

**TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET**

		THOUSANDS OF TRY					
ASSETS	Disc.	Limited Review			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(31/03/2008)			(31/12/2007)		
		TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	1,708,254	1,147,924	2,856,178	2,545,734	925,444	3,471,178
<b>II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)</b>	(2)	352,490	219,174	571,664	335,397	144,775	480,172
2.1. Trading Financial Assets		352,490	152,106	504,596	335,397	137,998	473,395
2.1.1. Public Sector Debt Securities		351,415	152,011	503,426	334,322	137,915	472,237
2.1.2. Share Certificates		-	-	-	-	-	-
2.1.3. Other Marketable Securities		1,075	95	1,170	1,075	83	1,158
2.2. Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1. Public Sector Debt Securities		-	-	-	-	-	-
2.2.2. Share Certificates		-	-	-	-	-	-
2.2.3. Other Marketable Securities		-	-	-	-	-	-
2.3. Derivative Financial Assets Held for Trading		-	67,068	67,068	-	6,777	6,777
<b>III. BANKS AND OTHER FINANCIAL INSTITUTIONS</b>	(3)	679,703	1,216,207	1,895,910	32,068	1,129,517	1,161,585
<b>IV. MONEY MARKET PLACEMENTS</b>		-	-	-	50,025	-	50,025
4.1. Interbank Money Market Placements		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3. Receivables from Reverse Repurchase Agreements		-	-	-	50,025	-	50,025
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	7,286,767	2,445,314	9,732,081	6,675,654	1,751,354	8,427,008
5.1. Share Certificates		4,206	7,081	11,287	4,206	5,769	9,975
5.2. Public Sector Debt Securities		7,282,561	2,438,233	9,720,794	6,671,448	1,745,585	8,417,033
5.3. Other Marketable Securities		-	-	-	-	-	-
<b>VI. LOANS</b>	(5)	16,544,405	4,132,034	20,676,439	15,137,058	2,984,020	18,121,078
6.1. Loans		16,496,572	4,132,034	20,628,606	15,123,169	2,984,020	18,107,189
6.1.1. Loans Extended To Risk Group of The Bank		21,708	19,800	41,508	-	43,902	43,902
6.1.2. Other		16,474,864	4,112,234	20,587,098	15,123,169	2,940,118	18,063,287
6.2. Loans under follow-up		1,077,359	-	1,077,359	1,032,742	-	1,032,742
6.3. Specific provisions (-)		1,029,526	-	1,029,526	1,018,853	-	1,018,853
<b>VII. FACTORING RECEIVABLES</b>		-	-	-	-	-	-
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	7,307,545	-	7,307,545	7,037,420	-	7,037,420
8.1. Public Sector Debt Securities		7,307,545	-	7,307,545	7,037,420	-	7,037,420
8.2. Other Marketable Securities		-	-	-	-	-	-
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	39,322	132,974	172,296	39,322	106,168	145,490
9.1. Accounted with Equity Method		-	132,974	132,974	-	106,168	106,168
9.2. Unconsolidated Associates		39,322	-	39,322	39,322	-	39,322
9.2.1. Financial Investments		38,269	-	38,269	38,269	-	38,269
9.2.2. Non-financial Investments		1,053	-	1,053	1,053	-	1,053
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	57,801	-	57,801	57,801	-	57,801
10.1. Unconsolidated Financial Subsidiaries		57,801	-	57,801	57,801	-	57,801
10.2. Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
<b>XI. JOINT VENTURES (Net)</b>	(9)	-	-	-	-	-	-
11.1. Accounted with Equity Method		-	-	-	-	-	-
11.2. Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1. Financial Joint Ventures		-	-	-	-	-	-
11.2.2. Non-financial Joint Ventures		-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	(10)	-	-	-	-	-	-
12.1. Finance Lease Receivables		-	-	-	-	-	-
12.2. Operating Lease Receivables		-	-	-	-	-	-
12.3. Other		-	-	-	-	-	-
12.4. Unearned Income (-)		-	-	-	-	-	-
<b>XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES</b>	(11)	-	-	-	-	-	-
13.1. Fair Value Risk Hedging		-	-	-	-	-	-
13.2. Cash Flow Risk Hedging		-	-	-	-	-	-
13.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	(12)	619,367	51	619,418	641,499	43	641,542
<b>XV. INTANGIBLE ASSETS (Net)</b>	(13)	20,626	-	20,626	16,785	-	16,785
15.1. Goodwill		-	-	-	-	-	-
15.2. Other		20,626	-	20,626	16,785	-	16,785
<b>XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)</b>	(14)	-	-	-	-	-	-
<b>XVII. TAX ASSET</b>	(15)	35,316	-	35,316	63,924	-	63,924
17.1. Current assets for tax		-	-	-	-	-	-
17.2. Deferred assets for tax		35,316	-	35,316	63,924	-	63,924
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM TERMINATED OPERATIONS (Net)</b>	(16)	98,761	-	98,761	90,371	-	90,371
18.1. Held for sale purpose		98,761	-	98,761	90,371	-	90,371
18.2. Held from terminated operations		-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	(17)	264,019	67,196	331,215	265,867	60,652	326,519
<b>TOTAL ASSETS</b>		35,014,376	9,360,874	44,375,250	32,988,925	7,101,973	40,090,898

The accompanying notes form an integral part of these financial statements.

**TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET**

LIABILITIES	Disc.	THOUSANDS OF TRY					
		Limited Review			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	25,065,667	10,243,043	35,308,710	22,250,594	8,590,317	30,840,911
1.1. Deposits Held By the Risk Group of the Bank		220,203	10,205	230,408	79,943	3,425	83,368
1.2. Other		24,845,464	10,232,838	35,078,302	22,170,651	8,586,892	30,757,543
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	32,310	22,401	54,711	32,799	64,289	97,088
<b>III. BORROWING FUNDING LOANS</b>	(3)	386,809	779,343	1,166,152	386,853	550,175	937,028
<b>IV. MONEY MARKET BALANCES</b>		377,275	770,261	1,147,536	1,286,287	416,538	1,702,825
4.1. Interbank Money Market Takings		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Takasbank Takings		-	-	-	-	-	-
4.3. Funds From Repurchase Agreements		377,275	770,261	1,147,536	1,286,287	416,538	1,702,825
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>		-	-	-	-	-	-
5.1. Bills		-	-	-	-	-	-
5.2. Asset-backed Securities		-	-	-	-	-	-
5.3. Bonds		-	-	-	-	-	-
<b>VI. FUNDS</b>	(4)	1,035,101	83	1,035,184	1,041,107	1,229	1,042,336
6.1. Borrower funds		156,609	-	156,609	153,656	-	153,656
6.2. Other		878,492	83	878,575	887,451	1,229	888,680
<b>VII. SUNDRY CREDITORS</b>		384,733	6,763	391,496	347,020	5,307	352,327
<b>VIII. OTHER LIABILITIES</b>	(5)	245,205	32,214	277,419	263,130	11,570	274,700
<b>IX. FACTORING PAYABLES</b>		-	-	-	-	-	-
<b>X. FINANCE LEASE PAYABLES (Net)</b>	(6)	-	4,538	4,538	-	5,557	5,557
10.1. Finance Lease Payables		-	4,538	4,538	-	5,557	5,557
10.2. Operating Lease Payables		-	-	-	-	-	-
10.3. Other		-	-	-	-	-	-
10.4. Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
<b>XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING</b>	(7)	-	-	-	-	-	-
11.1. Fair Value Risk Hedging		-	-	-	-	-	-
11.2. Cash Flow Risk Hedging		-	-	-	-	-	-
11.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(8)	446,556	10,965	457,521	420,069	18,936	439,005
12.1. General Loan Provisions		180,092	-	180,092	138,506	-	138,506
12.2. Restructuring Provisions		-	-	-	-	-	-
12.3. Employee Benefits Provisions		216,238	-	216,238	208,401	-	208,401
12.4. Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5. Other Provisions		50,226	10,965	61,191	73,162	18,936	92,098
<b>XIII. TAX LIABILITY</b>	(9)	110,339	1	110,340	159,602	1	159,603
13.1. Current Tax Liability		110,339	1	110,340	159,602	1	159,603
13.2. Deferred Tax Liability		-	-	-	-	-	-
<b>XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS</b>	(10)	-	-	-	-	-	-
14.1. Held for sale purpose		-	-	-	-	-	-
14.2. Held from terminated operations		-	-	-	-	-	-
<b>XV. TIER -II CAPITAL</b>	(11)	-	-	-	-	-	-
<b>XVI. SHAREHOLDERS' EQUITY</b>	(12)	4,434,335	(12,692)	4,421,643	4,232,126	7,392	4,239,518
16.1. Paid-in capital		1,250,000	-	1,250,000	1,250,000	-	1,250,000
16.2. Capital Reserves		1,156,138	(12,692)	1,143,446	1,258,292	7,392	1,265,684
16.2.1. Share Premium		-	-	-	-	-	-
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Marketable Securities Revaluation Fund		(31,255)	(12,692)	(43,947)	37,841	7,392	45,233
16.2.4. Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5. Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6. Revaluation reserves of real estates for investment purpose		-	-	-	-	-	-
16.2.7. Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures		-	-	-	-	-	-
16.2.8. Hedging Funds (Effective portion)		(33,058)	-	(33,058)	-	-	-
16.2.9. Value Increase on Assets Held for Sale and Terminated Operations		-	-	-	-	-	-
16.2.10. Other Capital Reserves		1,220,451	-	1,220,451	1,220,451	-	1,220,451
16.3. Profit Reserves		490,479	-	490,479	467,499	-	467,499
16.3.1. Legal Reserves		297,633	-	297,633	297,633	-	297,633
16.3.2. Statutory Reserves		-	-	-	-	-	-
16.3.3. Extraordinary Reserves		159,859	-	159,859	159,859	-	159,859
16.3.4. Other Profit Reserves		32,987	-	32,987	10,007	-	10,007
16.4. Profit/Loss		1,537,718	-	1,537,718	1,256,335	-	1,256,335
16.4.1. Prior Years Income/Loss		1,234,359	-	1,234,359	123,715	-	123,715
16.4.2. Period Profit/Loss		303,359	-	303,359	1,132,620	-	1,132,620
16.5. Minority Shares	(13)	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>32,518,330</b>	<b>11,856,920</b>	<b>44,375,250</b>	<b>30,419,587</b>	<b>9,671,311</b>	<b>40,090,898</b>

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
THOUSANDS OF TRY							
	Disc.	Limited Review			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
<b>A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I-III)</b>		5,750,533	3,843,429	9,593,962	5,783,986	3,572,527	9,356,513
<b>I. GUARANTEES AND SURETYSHIPS</b>	(1)	1,902,614	2,615,419	4,518,033	1,706,961	2,058,118	3,765,079
1.1. Letters of Guarantee		1,887,887	1,600,213	3,488,100	1,693,993	1,348,655	3,042,648
1.1.1. Guarantees Subject to Public Procurement Law		214,281	1,229,092	1,443,373	193,497	1,057,715	1,251,212
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		1,673,606	371,121	2,044,727	1,500,496	290,940	1,791,436
1.2. Bank Loans		-	42,580	42,580	-	31,969	31,969
1.2.1. Import Acceptances		-	42,315	42,315	-	31,736	31,736
1.2.2. Other Bank Acceptances		-	265	265	-	233	233
1.3. Letters of Credit		-	972,194	972,194	-	677,116	677,116
1.3.1. Documentary Letters of Credit		-	972,194	972,194	-	677,116	677,116
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		14,497	432	14,929	12,738	378	13,116
1.9. Other Suretyships		230	-	230	230	-	230
<b>II. COMMITMENTS</b>	(1)	3,015,638	230,904	3,246,542	2,798,584	312,504	3,111,088
2.1. Irrevocable commitments		3,012,419	230,904	3,243,323	2,795,365	312,504	3,107,869
2.1.1. Forward Asset Purchase Commitments		55,198	230,904	286,102	52,551	312,504	365,055
2.1.2. Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Capital Commitments to Subsidiaries and Associates		250	-	250	250	-	250
2.1.4. Loan Granting Commitments		205,026	-	205,026	172,223	-	172,223
2.1.5. Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Payment Commitments for Cheques		1,330,755	-	1,330,755	1,275,142	-	1,275,142
2.1.8. Tax and fund liabilities from export commitments		8,107	-	8,107	6,664	-	6,664
2.1.9. Commitments for credit card expenditure limits		1,372,753	-	1,372,753	1,250,168	-	1,250,168
2.1.10. Commitments for credit cards and banking services promotions		22,504	-	22,504	20,449	-	20,449
2.1.11. Receivables from short sale commitments		-	-	-	-	-	-
2.1.12. Payables for short sale commitments		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		17,826	-	17,826	17,918	-	17,918
2.2. Revocable commitments		3,219	-	3,219	3,219	-	3,219
2.2.1. Revocable loan granting commitments		-	-	-	-	-	-
2.2.2. Other revocable commitments		3,219	-	3,219	3,219	-	3,219
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(1)	832,281	997,106	1,829,387	1,278,441	1,201,905	2,480,346
3.1. Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1. Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2. Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3. Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2. Transactions for Trading		832,281	997,106	1,829,387	1,278,441	1,201,905	2,480,346
3.2.1. Forward Foreign Currency Buy/Sell Transactions		49,135	54,518	103,653	902	3,143	4,045
3.2.1.1. Forward Foreign Currency Transactions-Buy		18,426	33,634	52,060	452	1,577	2,029
3.2.1.2. Forward Foreign Currency Transactions-Sell		30,709	20,884	51,593	450	1,566	2,016
3.2.2. Currency and Interest Rate Swaps		783,146	942,588	1,725,734	1,277,539	1,198,762	2,476,301
3.2.2.1. Currency Swap-Buy		-	326,588	326,588	-	719,422	719,422
3.2.2.2. Currency Swap-Sell		240,961	62,700	303,661	735,354	-	735,354
3.2.2.3. Interest Rate Swap-Buy		-	553,300	553,300	-	479,340	479,340
3.2.2.4. Interest Rate Swap-Sell		542,185	-	542,185	542,185	-	542,185
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		114,498,969	38,984,889	153,483,858	100,357,369	29,384,778	129,742,147
<b>IV. CUSTODIES</b>		39,202,093	2,942,687	42,144,780	34,355,171	2,102,741	36,457,912
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Custody Marketable Securities		24,298,432	248,079	24,546,511	20,799,946	160,705	20,960,651
4.3. Cheques in Collection Process		2,489,756	108,884	2,598,640	2,205,787	67,039	2,272,826
4.4. Commercial Notes in Collection Process		383,359	130,209	513,568	366,389	116,761	483,150
4.5. Other Assets in Collection Process		3,163	-	3,163	3,163	-	3,163
4.6. Underwritten Securities		311	-	311	133	-	133
4.7. Other Custodies		10,401	7,503	17,904	9,052	6,564	15,616
4.8. Custodians		12,016,671	2,448,012	14,464,683	10,970,701	1,751,672	12,722,373
<b>V. PLEDGED ASSETS</b>		75,296,876	36,042,202	111,339,078	66,002,198	27,282,037	93,284,235
5.1. Marketable Securities		80,580	105,071	185,651	61,698	80,538	142,236
5.2. Collateral Notes		3,074,809	259,500	3,334,309	2,734,009	178,788	2,912,797
5.3. Commodity		44,133	-	44,133	42,381	-	42,381
5.4. Warranty		-	-	-	-	-	-
5.5. Land and Buildings		22,483,356	3,768,680	26,252,036	19,879,476	2,962,748	22,842,224
5.6. Other Pledged Assets		47,956,347	31,062,121	79,018,468	41,632,060	23,372,911	65,004,971
5.7. Pledges		1,657,651	846,830	2,504,481	1,652,574	687,052	2,339,626
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		-	-	-	-	-	-
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		120,249,502	42,828,318	163,077,820	106,141,355	32,957,305	139,098,660

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF INCOME			
THOUSANDS OF TRY			
INCOME AND EXPENSES	Disc.	Limited Review	Limited Review
		CURRENT PERIOD (01/01/2008-31/03/2008)	PRIOR PERIOD (01/01/2007-31/03/2007)
<b>I. INTEREST INCOME</b>	(1)	1,510,794	1,365,851
1.1. Interest on loans	(1a)	826,843	545,122
1.2. Interest received from reserve deposits		3,819	2,545
1.3. Interest received from banks	(1b)	49,429	54,916
1.4. Interest received from money market placements		7,236	3,373
1.5. Interest income on marketable securities	(1c)	621,635	758,360
1.5.1. Financial assets held for trading		16,040	30,067
1.5.2. Financial assets at fair value through profit and loss		-	-
1.5.3. Financial assets available-for-sale		332,302	258,545
1.5.4. Investments held-to-maturity		273,293	469,748
1.6. Finance lease income		-	-
1.7. Other interest income		1,832	1,535
<b>II. INTEREST EXPENSE</b>	(2)	985,833	959,100
2.1. Interest on deposits	(2d)	918,727	913,090
2.2. Interest on borrowings	(2a)	20,806	16,883
2.3. Interest on money market borrowings		37,385	22,710
2.4. Interest on marketable securities issued		-	-
2.5. Other interest expense		8,915	6,417
<b>III. NET INTEREST INCOME (I - II)</b>		524,961	406,751
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		89,337	65,010
4.1. Fees and commissions income		103,565	75,828
4.1.1. Cash loans		8,825	8,555
4.1.2. Non-cash loans		94,740	67,273
4.2. Fees and commissions expenses		14,228	10,818
4.2.1. Non-Cash Loans		-	1
4.2.2. Other		14,228	10,817
<b>V. DIVIDEND INCOME</b>	(3)	5	583
<b>VI. NET TRADING PROFIT</b>	(4)	(39,363)	(4,177)
6.1. Profit/Loss from Capital Market operations(Net)		116,707	(34,641)
6.2. Foreign exchange gains/losses (net)		(156,070)	30,464
<b>VII. OTHER OPERATING INCOME</b>	(5)	119,000	96,627
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		693,940	564,794
<b>IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	(6)	96,867	55,537
<b>X. OTHER OPERATING EXPENSES(-)</b>	(7)	213,674	201,589
<b>XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		383,399	307,668
<b>XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		-	-
<b>XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		2,690	-
<b>XIV. GAIN / (LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	(8)	386,089	307,668
<b>XVI. TAX INCOME PROVISION (±)</b>	(9)	(82,730)	(70,084)
16.1. Current tax provision		(37,485)	(66,528)
16.2. Deferred tax provision		(45,245)	(3,556)
<b>XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(10)	303,359	237,584
<b>XVIII. INCOME FROM TERMINATED OPERATIONS</b>		-	-
18.1. Property and equipment income held for sale		-	-
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3. Other income from terminated operations		-	-
<b>XIX. EXPENSES FROM TERMINATED OPERATIONS (-)</b>		-	-
19.1. Property and equipment expense held for sale		-	-
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3. Other expenses from terminated operations		-	-
<b>XX. INCOME/EXPENSE BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)</b>		-	-
<b>XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)</b>		-	-
21.1. Current tax provision		-	-
21.2. Deferred tax provision		-	-
<b>XXII. NET PROFIT/LOSSES FROM TERMINATED OPERATIONS (XX±XXI)</b>		-	-
<b>XXIII. NET PROFIT/(LOSS) (XVII+XXII)</b>	(11)	303,359	237,584
23.1. Group's profit/loss		303,359	237,584
23.2. Minority shares		-	-
Earnings/Losses per share		0.24	0.19

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY		
	THOUSANDS OF TRY	
	CURRENT PERIOD	PRIOR PERIOD
	Limited Review	Limited Review
	(01/01/2008- 31/03/2008)	(01/01/2007- 31/03/2007)
STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY		
I. Additions to marketable securities revaluation differences for available for sale financial assets	(71,958)	(5,018)
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	(33,058)	-
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	-	-
IX. Deferred tax of valuation differences	(16,452)	(3,903)
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	(121,468)	(8,921)
<b>XI. Profit/Loss</b>	(771)	(6,686)
11.1. Change in fair value of marketable securities (Transfer to Profit/Loss)	(771)	(6,686)
11.2. Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3. Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4. Other	-	-
<b>XII. Total Profit/Loss accounted for the period (X±XI)</b>	<b>(122,239)</b>	<b>(15,607)</b>

The accompanying notes form an integral part of these financial statements.

THE FIRST HAIK BANK A.S. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

THE PERIOD OF 9M

January - September

Description	THE PERIOD OF 9M												
	Balance at end of prior period	Share Premium	Share Capital	Legal Reserve	Statutory Reserve	Reserve for Contingencies	Other Reserves	Capital Gains Reserve	Valuation Reserve	Minority Interest	Retained Earnings	Other Reserves	Total
<b>SHAREHOLDERS' EQUITY</b>													
1. Beginning Balance	1,250,000		1,250,000										1,250,000
2. Issuance of shares													
3. Dividends distributed													
4. Other changes													
5. Ending Balance	1,250,000		1,250,000										1,250,000
<b>RESERVE ACCOUNTS</b>													
6. Balance at end of prior period													
7. Changes within the period													
8. Increase or decrease generated by merger													
9. Variations changes in marketable securities													
10. Cash flow hedge													
11. Hedge for investments made in foreign countries													
12. Revaluation difference of property and equipment													
13. Revaluation difference of intangible assets													
14. Foreign exchange differences													
15. Changes after disposal of securities													
16. Effect of changes in shareholders' equity of investments and associates to banks													
17. Other													
18. Ending Balance													
<b>Other Reserves</b>													
19. Balance at end of prior period													
20. Changes within the period													
21. Increase or decrease generated by merger													
22. Variations changes in marketable securities													
23. Cash flow hedge													
24. Hedge for investments made in foreign countries													
25. Revaluation difference of property and equipment													
26. Revaluation difference of intangible assets													
27. Foreign exchange differences													
28. Changes after disposal of securities													
29. Effect of changes in shareholders' equity of investments and associates to banks													
30. Other													
31. Ending Balance													
<b>Other Reserves</b>													
32. Balance at end of prior period													
33. Changes within the period													
34. Increase or decrease generated by merger													
35. Variations changes in marketable securities													
36. Cash flow hedge													
37. Hedge for investments made in foreign countries													
38. Revaluation difference of property and equipment													
39. Revaluation difference of intangible assets													
40. Foreign exchange differences													
41. Changes after disposal of securities													
42. Effect of changes in shareholders' equity of investments and associates to banks													
43. Other													
44. Ending Balance													

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS			
	Disc.	THOUSANDS OF TRY	
		Limited Review	Limited Review
		CURRENT PERIOD	PRIOR PERIOD
		(31/03/2008)	(31/03/2007)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1. Operating profit before changes in operating assets and liabilities (+)</b>		<b>134,358</b>	<b>302,095</b>
1.1.1. Interest received (+)		1,340,522	1,416,081
1.1.2. Interest paid (-)		947,337	940,251
1.1.3. Dividend received(+)		5	583
1.1.4. Fees and commissions received (+)		103,565	86,351
1.1.5. Other income (+)		42,245	87,630
1.1.6. Collections from previously written off loans (+)		40,324	27,830
1.1.7. Cash payments to personnel and service suppliers (-)		119,931	99,727
1.1.8. Taxes paid (-)		79,995	217,547
1.1.9. Other (+/-)		(245,040)	(58,855)
<b>1.2. Assets and Liabilities Subject to Banking Operations</b>		<b>1,544,607</b>	<b>(90,315)</b>
1.2.1. Net (Increase) decrease in financial assets held for sale (+/-)		(51,745)	162,225
1.2.2. Net (Increase) decrease in financial assets at fair value through profit or loss (+/-)		-	-
1.2.3. Net (Increase) decrease in due from banks and other financial institutions (+/-)		50,000	-
1.2.4. Net (increase) decrease in loans (+/-)		(2,540,351)	(1,342,856)
1.2.5. Net (increase) decrease in other assets (+/-)		(4,127)	(48,359)
1.2.6. Net increase (decrease) in bank deposits (+/-)		(481,374)	(645,245)
1.2.7. Net increase (decrease) in other deposits (+/-)		4,350,213	1,573,857
1.2.8. Net increase (decrease) in loans borrowed (+/-)		234,299	53,092
1.2.9. Net increase (decrease) in matured payables (+/-)		-	-
1.2.10. Net increase (decrease) in other liabilities (+/-)		(12,308)	156,971
<b>I. Net cash provided from banking operations (+/-)</b>		<b>1,678,965</b>	<b>211,780</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from investing activities (+/-)</b>		<b>(1,564,210)</b>	<b>(632,176)</b>
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries(-)		-	3,927
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)		-	-
2.3. Fixed assets purchases (-)		31,702	24,513
2.4. Fixed assets sales(+)		43,452	(7,190)
2.5. Cash paid for purchase of financial assets available for sale (-)		1,575,960	574,190
2.6. Cash obtained from sale of financial assets available for sale (+)		-	-
2.7. Cash paid for purchase of investment securities (-)		-	22,356
2.8. Cash obtained from sale of investment securities (+)		-	-
2.9. Other (+/-)		-	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash provided from financing activities (+/-)</b>		<b>(1,019)</b>	<b>47,645</b>
3.1. Cash obtained from loans borrowed and securities issued (+)		-	-
3.2. Cash used for repayment of loans borrowed and securities issued (-)		-	-
3.3. Marketable securities issued (+)		-	49,972
3.4. Dividends paid (-)		-	-
3.5. Payments for finance leases (-)		1,019	2,327
3.6. Other (+/-)		-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents(+/-)</b>		<b>8,405</b>	<b>(1,249)</b>
<b>V. Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)</b>		<b>122,141</b>	<b>(374,000)</b>
<b>VI. Cash and cash equivalents at beginning of the period (+)</b>	(2)	<b>4,586,584</b>	<b>3,585,694</b>
<b>VII. Cash and cash equivalents at end of the period (V+VI)</b>	(2)	<b>4,708,725</b>	<b>3,211,694</b>

The accompanying notes form an integral part of these financial statements.