

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET

THOUSANDS OF TRY							
ASSETS	Disc.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	1.710.148	1.305.475	3.015.623	2.545.734	925.444	3.471.178
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS	(2)	399.324	107.854	507.178	335.397	144.775	480.172
2.1.Trading Financial Assets		399.324	92.124	491.448	335.397	137.998	473.395
2.1.1.Public Sector Debt Securities		398.249	92.037	490.286	334.322	137.915	472.237
2.1.2.Share Certificates		-	-	-	-	-	-
2.1.3.Other Marketable Securities		1.075	87	1.162	1.075	83	1.158
2.2.Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1.Public Sector Debt Securities		-	-	-	-	-	-
2.2.2.Share Certificates		-	-	-	-	-	-
2.2.3.Other Marketable Securities		-	-	-	-	-	-
2.3.Derivative Financial Assets Held for Trading		-	15.730	15.730	-	6.777	6.777
III. BANKS AND OTHER FINANCIAL INSTITUTIONS	(3)	266.387	551.532	817.919	32.068	1.129.517	1.161.585
IV. MONEY MARKET PLACEMENTS		75.042	-	75.042	50.025	-	50.025
4.1.Interbank Money Market Placements		-	-	-	-	-	-
4.2.Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3.Receivables from Reverse Repurchase Agreements		75.042	-	75.042	50.025	-	50.025
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	7.907.567	2.187.280	10.094.847	6.675.654	1.751.354	8.427.008
5.1.Share Certificates		4.217	6.481	10.698	4.206	5.769	9.975
5.2.Public Sector Debt Securities		7.903.350	2.180.799	10.084.149	6.671.448	1.745.585	8.417.033
5.3.Other Marketable Securities		-	-	-	-	-	-
VI. LOANS	(5)	18.026.750	4.622.837	22.649.587	15.137.058	2.984.020	18.121.078
6.1.Loans		17.927.507	4.622.837	22.550.344	15.123.169	2.984.020	18.107.189
6.1.1.Loans Extended To Risk Group of The Bank		-	61.324	61.324	-	43.902	43.902
6.1.2.Other		17.927.507	4.561.513	22.489.020	15.123.169	2.940.118	18.063.287
6.2.Loans under follow-up		1.043.000	-	1.043.000	1.032.742	-	1.032.742
6.3.Specific provisions (-)		943.757	-	943.757	1.018.853	-	1.018.853
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	7.202.471	-	7.202.471	7.037.420	-	7.037.420
8.1.Public Sector Debt Securities		7.202.471	-	7.202.471	7.037.420	-	7.037.420
8.2.Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	39.175	117.827	157.002	39.322	106.168	145.490
9.1.Accounted with Equity Method		-	117.827	117.827	-	106.168	106.168
9.2.Unconsolidated Associates		39.175	-	39.175	39.322	-	39.322
9.2.1.Financial Investments		38.122	-	38.122	38.269	-	38.269
9.2.2.Non-financial Investments		1.053	-	1.053	1.053	-	1.053
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	57.801	-	57.801	57.801	-	57.801
10.1.Unconsolidated Financial Subsidiaries		57.801	-	57.801	57.801	-	57.801
10.2.Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1.Accounted with Equity Method		-	-	-	-	-	-
11.2.Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1.Financial Joint Ventures		-	-	-	-	-	-
11.2.2.Non-financial Joint Ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1.Finance Lease Receivables		-	-	-	-	-	-
12.2.Operating Lease Receivables		-	-	-	-	-	-
12.3.Other		-	-	-	-	-	-
12.4.Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1.Fair Value Risk Hedging		-	-	-	-	-	-
13.2.Cash Flow Risk Hedging		-	-	-	-	-	-
13.3.Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	656.217	48	656.265	641.499	43	641.542
XV. INTANGIBLE ASSETS (Net)	(13)	24.012	-	24.012	16.785	-	16.785
15.1.Goodwill		-	-	-	-	-	-
15.2.Other		24.012	-	24.012	16.785	-	16.785
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(14)	-	-	-	-	-	-
XVII. TAX ASSET	(15)	75.832	-	75.832	63.924	-	63.924
17.1.Current assets for tax		-	-	-	-	-	-
17.2.Deferred assets for tax		75.832	-	75.832	63.924	-	63.924
XVIII. ASSETS HELD FOR SALE AND HELD FROM TERMINATED OPERATIONS (Net)	(16)	101.771	-	101.771	90.371	-	90.371
18.1.Held for sale purpose		101.771	-	101.771	90.371	-	90.371
18.2.Held from terminated operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	338.391	104.326	442.717	265.867	60.652	326.519
TOTAL ASSETS		36.880.888	8.997.179	45.878.067	32.988.925	7.101.973	40.090.898

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET

		THOUSANDS OF TRY					
LIABILITIES	Disc.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(30/06/2008)			(31/12/2007)		
	TRY	FC	Total	TRY	FC	Total	
I. DEPOSITS	(1)	25.673.472	11.240.306	36.913.778	22.250.594	8.590.317	30.840.911
1.1. Deposits Held By the Risk Group of the Bank		79.476	4.761	84.237	79.943	3.425	83.368
1.2. Other		25.593.996	11.235.545	36.829.541	22.170.651	8.586.892	30.757.543
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	53.364	73.235	126.599	32.799	64.289	97.088
III. BORROWING FUNDING LOANS	(3)	416.904	923.746	1.340.650	386.853	550.175	937.028
IV. MONEY MARKET BALANCES		530.778	771.874	1.302.652	1.286.287	416.538	1.702.825
4.1. Interbank Money Market Takings		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Takasbank Takings		-	-	-	-	-	-
4.3. Funds From Repurchase Agreements		530.778	771.874	1.302.652	1.286.287	416.538	1.702.825
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1. Bills		-	-	-	-	-	-
5.2. Asset-backed Securities		-	-	-	-	-	-
5.3. Bonds		-	-	-	-	-	-
VI. FUNDS	(4)	1.054.517	65	1.054.582	1.041.107	1.229	1.042.336
6.1. Borrower funds		146.128	-	146.128	153.656	-	153.656
6.2. Other		908.389	65	908.454	887.451	1.229	888.680
VII. SUNDRY CREDITORS		413.261	6.044	419.305	347.020	5.307	352.327
VIII. OTHER LIABILITIES	(5)	286.807	54.177	340.984	263.130	11.570	274.700
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES (Net)	(6)	-	1.562	1.562	-	5.557	5.557
10.1. Finance Lease Payables		-	1.562	1.562	-	5.557	5.557
10.2. Operating Lease Payables		-	-	-	-	-	-
10.3. Other		-	-	-	-	-	-
10.4. Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(7)	-	-	-	-	-	-
11.1. Fair Value Risk Hedging		-	-	-	-	-	-
11.2. Cash Flow Risk Hedging		-	-	-	-	-	-
11.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XII. PROVISIONS	(8)	480.038	10.193	490.231	420.069	18.936	439.005
12.1. General Loan Provisions		185.095	-	185.095	138.506	-	138.506
12.2. Restructuring Provisions		-	-	-	-	-	-
12.3. Employee Benefits Provisions		223.817	-	223.817	208.401	-	208.401
12.4. Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5. Other Provisions		71.126	10.193	81.319	73.162	18.936	92.098
XIII. TAX LIABILITY	(9)	167.622	1	167.623	159.602	1	159.603
13.1. Current Tax Liability		167.622	1	167.623	159.602	1	159.603
13.2. Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS	(10)	-	-	-	-	-	-
14.1. Held for sale purpose		-	-	-	-	-	-
14.2. Held from terminated operations		-	-	-	-	-	-
XV. TIER -II CAPITAL	(11)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(12)	3.815.060	(94.959)	3.720.101	4.232.126	7.392	4.239.518
16.1. Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2. Capital Reserves		1.069.779	(94.959)	974.820	1.258.292	7.392	1.265.684
16.2.1. Share Premium		-	-	-	-	-	-
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Marketable Securities Revaluation Fund		(132.605)	(94.959)	(227.564)	37.841	7.392	45.233
16.2.4. Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5. Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6. Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7. Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures		-	-	-	-	-	-
16.2.8. Hedging Funds (Effective portion)		(18.067)	-	(18.067)	-	-	-
16.2.9. Value Increase on Assets Held for Sale and Terminated Operations		-	-	-	-	-	-
16.2.10. Other Capital Reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3. Profit Reserves		800.238	-	800.238	467.499	-	467.499
16.3.1. Legal Reserves		434.671	-	434.671	297.633	-	297.633
16.3.2. Statutory Reserves		-	-	-	-	-	-
16.3.3. Extraordinary Reserves		333.180	-	333.180	159.859	-	159.859
16.3.4. Other Profit Reserves		32.387	-	32.387	10.007	-	10.007
16.4. Profit/Loss		695.043	-	695.043	1.256.335	-	1.256.335
16.4.1. Prior Years Income/Loss		55.063	-	55.063	123.715	-	123.715
16.4.2. Period Profit/Loss		639.980	-	639.980	1.132.620	-	1.132.620
16.5. Minority Shares	(13)	-	-	-	-	-	-
TOTAL LIABILITIES AND EQUITY		32.891.823	12.986.244	45.878.067	30.419.587	9.671.311	40.090.898

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
	Disc.	THOUSANDS OF TRY					
		Reviewed			Audited		
		CURRENT PERIOD (30/06/2008)			PRIOR PERIOD (31/12/2007)		
		Reviewed	FC	Total	TRY	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		7.913.141	6.086.133	13.999.274	5.783.986	3.572.527	9.356.513
L. GUARANTEES AND SURETYSHIPS	(1)	2.112.694	2.925.589	5.038.283	1.706.961	2.058.118	3.765.079
1.1.Letters of Guarantee		2.089.479	1.662.685	3.752.164	1.693.993	1.348.655	3.042.648
1.1.1.Guarantees Subject to Public Procurement Law		218.208	1.304.234	1.522.442	193.497	1.057.715	1.251.212
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		1.871.271	358.451	2.229.722	1.500.496	290.940	1.791.436
1.2.Bank Loans		-	44.302	44.302	-	31.969	31.969
1.2.1.Import Acceptances		-	43.166	43.166	-	31.736	31.736
1.2.2.Other Bank Acceptances		-	1.136	1.136	-	233	233
1.3.Letters of Credit		-	1.218.205	1.218.205	-	677.116	677.116
1.3.1.Documentary Letters of Credit		-	1.218.205	1.218.205	-	677.116	677.116
1.3.2.Other Letters of Credit		-	-	-	-	-	-
1.4.Guaranteed Prefinancings		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		22.985	397	23.382	12.738	378	13.116
1.9.Other Suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	3.052.657	192.824	3.245.481	2.798.584	312.504	3.111.088
2.1.Irrevocable commitments		3.049.438	192.824	3.242.262	2.795.365	312.504	3.107.869
2.1.1.Forward Asset Purchase Commitments		25.718	192.824	218.542	52.551	312.504	365.055
2.1.2.Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3.Capital Commitments to Subsidiaries and Associates		250	-	250	250	-	250
2.1.4.Loan Granting Commitments		222.634	-	222.634	172.223	-	172.223
2.1.5.Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7.Payment Commitments for Cheques		1.338.872	-	1.338.872	1.275.142	-	1.275.142
2.1.8.Tax and fund liabilities from export commitments		8.185	-	8.185	6.664	-	6.664
2.1.9.Commitments for credit card expenditure limits		1.409.968	-	1.409.968	1.250.168	-	1.250.168
2.1.10.Commitments for credit cards and banking services promotions		23.826	-	23.826	20.449	-	20.449
2.1.11.Receivables from short sale commitments		-	-	-	-	-	-
2.1.12.Payables for short sale commitments		-	-	-	-	-	-
2.1.13.Other irrevocable commitments		19.985	-	19.985	17.918	-	17.918
2.2.Revocable commitments		3.219	-	3.219	3.219	-	3.219
2.2.1.Revocable loan granting commitments		-	-	-	-	-	-
2.2.2.Other revocable commitments		3.219	-	3.219	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	2.747.790	2.967.720	5.715.510	1.278.441	1.201.905	2.480.346
3.1.Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2.Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3.Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2.Transactions for Trading		2.747.790	2.967.720	5.715.510	1.278.441	1.201.905	2.480.346
3.2.1.Forward Foreign Currency Buy/Sell Transactions		8.785	8.902	17.687	902	3.143	4.045
3.2.1.1.Forward Foreign Currency Transactions-Buy		2.014	6.636	8.650	452	1.577	2.029
3.2.1.2.Forward Foreign Currency Transactions-Sell		6.771	2.266	9.037	450	1.566	2.016
3.2.2.Currency and Interest Rate Swaps		2.739.005	2.958.818	5.697.823	1.277.539	1.198.762	2.476.301
3.2.2.1.Currency Swap-Buy		126.494	2.178.559	2.305.055	-	719.422	719.422
3.2.2.2.Currency Swap-Sell		2.070.324	272.209	2.342.533	735.354	-	735.354
3.2.2.3.Interest Rate Swap-Buy		-	508.050	508.050	-	479.340	479.340
3.2.2.4.Interest Rate Swap-Sell		542.185	-	542.185	542.185	-	542.185
3.2.3.Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1.Currency Call Options		-	-	-	-	-	-
3.2.3.2.Currency Put Options		-	-	-	-	-	-
3.2.3.3.Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5.Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6.Marketable Securities Put Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2.Currency Futures-Sell		-	-	-	-	-	-
3.2.5.Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2.Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		125.390.196	40.762.484	166.152.680	100.357.369	29.384.778	129.742.147
IV. CUSTODIES		38.303.792	2.681.768	40.985.560	34.355.171	2.102.741	36.457.912
4.1.Assets Under Management		-	-	-	-	-	-
4.2.Custody Marketable Securities		22.569.880	181.882	22.751.762	20.799.946	160.705	20.960.651
4.3.Cheques in Collection Process		2.718.025	122.688	2.840.713	2.205.787	67.039	2.272.826
4.4.Commercial Notes in Collection Process		410.551	136.493	547.044	366.389	116.761	483.150
4.5.Other Assets in Collection Process		3.163	-	3.163	3.163	-	3.163
4.6.Underwritten Securities		398	-	398	133	-	133
4.7.Other Custodies		10.134	6.895	17.029	9.052	6.564	15.616
4.8.Custodians		12.591.641	2.233.810	14.825.451	10.970.701	1.751.672	12.722.373
V. PLEDGED ASSETS		87.086.404	38.080.716	125.167.120	66.002.198	27.282.037	93.284.235
5.1.Marketable Securities		83.792	96.559	180.351	61.698	80.538	142.236
5.2.Collateral Notes		3.204.192	255.363	3.459.555	2.734.009	178.788	2.912.797
5.3.Commodity		44.391	-	44.391	42.381	-	42.381
5.4.Warranty		-	-	-	-	-	-
5.5.Land and Buildings		24.569.559	5.336.354	29.905.913	19.879.476	2.962.748	22.842.224
5.6.Other Pledged Assets		57.491.761	31.605.854	89.097.615	41.632.060	23.372.911	65.004.971
5.7.Pledges		1.692.709	786.586	2.479.295	1.652.574	687.052	2.339.626
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		133.303.337	46.848.617	180.151.954	106.141.355	32.957.305	139.098.660

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF INCOME

INCOME AND EXPENSES	Disc.	THOUSANDS OF TRY			
		Reviewed	Reviewed	Reviewed	Reviewed
		CURRENT PERIOD (01/01/2008-30/06/2008)	PRIOR PERIOD (01/01/2007-30/06/2007)	CURRENT PERIOD (01/04/2008-30/06/2008)	PRIOR PERIOD (01/04/2007-30/06/2007)
I. INTEREST INCOME	(1)	3.123.466	2.781.999	1.612.672	1.416.148
I.1. Interest on loans	(1a)	1.708.300	1.182.424	881.457	637.302
I.2. Interest received from reserve deposits		7.029	5.563	3.210	3.018
I.3. Interest received from banks	(1b)	101.131	114.100	51.702	59.184
I.4. Interest received from money market placements		8.144	7.554	908	4.181
I.5. Interest income on marketable securities	(1c)	1.295.071	1.468.921	673.436	710.561
I.5.1. Financial assets held for trading		27.512	45.655	11.472	15.588
I.5.2. Financial assets at fair value through profit and loss		-	-	-	-
I.5.3. Financial assets available-for-sale		688.474	528.452	356.172	269.907
I.5.4. Investments held-to-maturity		579.085	894.814	305.792	425.066
I.6. Finance lease income		-	-	-	-
I.7. Other interest income		3.791	3.437	1.959	1.902
II. INTEREST EXPENSE	(2)	2.066.943	1.945.179	1.081.110	986.079
2.1. Interest on deposits	(2d)	1.942.071	1.844.406	1.023.344	931.316
2.2. Interest on borrowings	(2a)	41.282	35.727	20.476	18.844
2.3. Interest on money market borrowings		66.497	52.490	29.112	29.780
2.4. Interest on marketable securities issued		-	-	-	-
2.5. Other interest expense		17.093	12.556	8.178	6.139
III. NET INTEREST INCOME (I - II)		1.056.523	836.820	531.562	430.069
IV. NET FEES AND COMMISSIONS INCOME/(LOSS)		181.093	134.341	91.756	69.331
4.1. Fees and commissions income		211.128	158.292	107.563	82.464
4.1.1. Cash loans		18.463	16.972	9.638	8.417
4.1.2. Non-cash loans		192.665	141.320	97.925	74.047
4.2. Fees and commissions expenses		30.035	23.951	15.807	13.133
4.2.1. Non-Cash Loans		1	1	1	-
4.2.2. Other		30.034	23.950	15.806	13.133
V. DIVIDEND INCOME	(3)	14.879	19.044	14.874	18.461
VI. NET TRADING PROFIT/(LOSS)	(4)	(75.597)	(35.442)	(36.234)	(31.265)
6.1. Profit/Loss from Capital Market operations(Net)		(7.648)	(138.127)	(124.355)	(103.486)
6.2. Foreign exchange gains/losses (net)		(67.949)	102.685	88.121	72.221
VII. OTHER OPERATING INCOME	(5)	259.681	264.368	140.681	167.741
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		1.436.579	1.219.131	742.639	654.337
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	171.957	113.543	75.090	58.006
X. OTHER OPERATING EXPENSES(-)	(7)	459.607	443.647	245.933	242.058
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		805.015	661.941	421.616	354.273
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-	-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		4.443	(96)	1.753	(96)
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	809.458	661.845	423.369	354.177
XVI. TAX INCOME PROVISION (±)	(9)	(169.478)	(126.525)	(86.748)	(56.441)
16.1. Current tax provision		(125.939)	(136.100)	(88.454)	(69.572)
16.2. Deferred tax provision		(43.539)	9.575	1.706	13.131
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	639.980	535.320	336.621	297.736
XVIII. INCOME FROM TERMINATED OPERATIONS		-	-	-	-
18.1. Property and equipment income held for sale		-	-	-	-
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3. Other income from terminated operations		-	-	-	-
XIX. EXPENSES FROM TERMINATED OPERATIONS (-)		-	-	-	-
19.1. Property and equipment expense held for sale		-	-	-	-
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3. Other expenses from terminated operations		-	-	-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)		-	-	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)		-	-	-	-
21.1. Current tax provision		-	-	-	-
21.2. Deferred tax provision		-	-	-	-
XXII. NET PROFIT/LOSSES FROM TERMINATED OPERATIONS (XX±XXI)		-	-	-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)	(11)	639.980	535.320	336.621	297.736
23.1. Group's profit/loss		639.980	535.320	336.621	297.736
23.2. Minority shares profit/loss		-	-	-	-
Earnings/Losses per share		0,51	0,43	0,27	0,24

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY		
	THOUSANDS OF TRY	
	CURRENT PERIOD Reviewed	PRIOR PERIOD Reviewed
	(01/01/2008- 30/06/2008)	(01/01/2007- 30/06/2007)
STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY		
I. Additions to marketable securities revaluation differences for available for sale financial assets	(220.810)	4.227
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	(24.352)	-
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	-	-
IX. Deferred tax of valuation differences	(42.668)	373
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	(287.830)	4.600
XI. Profit/Loss	(3.034)	(5.777)
11.1.Change in fair value of marketable securities (Transfer to Profit/Loss)	(3.034)	(5.777)
11.2.Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3.Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4.Other	-	-
XII. Total Profit/Loss accounted for the period (X±XI)	(290.864)	(1.177)

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS			
	Disc.	THOUSANDS OF TRY	
		Reviewed	Reviewed
		Reviewed	PRIOR PERIOD
		(30/06/2008)	(30/06/2007)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1. Operating profit before changes in operating assets and liabilities (+)		606.111	816.303
1.1.1. Interest received (+)		2.694.469	2.888.494
1.1.2. Interest paid (-)		(1.995.943)	(1.884.885)
1.1.3. Dividend received (+)		21.265	19.044
1.1.4. Fees and commissions received (+)		205.714	180.901
1.1.5. Other income (+)		142.037	217.021
1.1.6. Collections from previously written off loans (+)		155.613	94.073
1.1.7. Cash payments to personnel and service suppliers (-)		(261.271)	(99.727)
1.1.8. Taxes paid (-)		(118.530)	(180.918)
1.1.9. Other (+/-)		(237.243)	(417.700)
1.2. Assets and Liabilities Subject to Banking Operations		1.417.998	(377.244)
1.2.1. Net (Increase) decrease in financial assets held for sale (+/-)		(30.443)	230.024
1.2.2. Net (Increase) decrease in financial assets at fair value through profit or loss (+/-)		-	-
1.2.3. Net (Increase) decrease in due from banks and other financial institutions (+/-)		(25.000)	-
1.2.4. Net (increase) decrease in loans (+/-)		(4.525.020)	(3.103.758)
1.2.5. Net (increase) decrease in other assets (+/-)		(115.291)	(60.985)
1.2.6. Net increase (decrease) in bank deposits (+/-)		(401.977)	(41.286)
1.2.7. Net increase (decrease) in other deposits (+/-)		6.010.669	2.543.443
1.2.8. Net increase (decrease) in loans borrowed (+/-)		396.624	24.283
1.2.9. Net increase (decrease) in matured payables (+/-)		-	-
1.2.10. Net increase (decrease) in other liabilities (+/-)		108.436	31.035
I. Net cash provided from banking operations (+/-)		2.024.109	439.059
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from investing activities (+/-)		(1.948.473)	(267.607)
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries (-)		-	(13.545)
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)		-	625
2.3. Fixed assets purchases (-)		(92.079)	(54.419)
2.4. Fixed assets sales (+)		81.745	64.748
2.5. Cash paid for purchase of financial assets available for sale (-)		(1.938.139)	(1.431.416)
2.6. Cash obtained from sale of financial assets available for sale (+)		-	-
2.7. Cash paid for purchase of investment securities (-)		-	(200.000)
2.8. Cash obtained from sale of investment securities (+)		-	1.366.400
2.9. Other (+/-)		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities (+/-)		(879.775)	(686.760)
3.1. Cash obtained from loans borrowed and securities issued (+)		-	-
3.2. Cash used for repayment of loans borrowed and securities issued (-)		-	-
3.3. Marketable securities issued (+)		-	67.934
3.4. Dividends paid (-)		(875.780)	(751.428)
3.5. Payments for finance leases (-)		(3.995)	(3.266)
3.6. Other (+/-)		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents (+/-)		2.878	(4.804)
V. Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)		(801.261)	(520.112)
VI. Cash and cash equivalents at beginning of the period (+)	(2)	4.586.584	3.585.694
VII. Cash and cash equivalents at end of the period (V+VI)	(2)	3.785.323	3.065.582

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED PROFIT DISTRIBUTION TABLE	THOUSANDS OF TRY	
	Reviewed	Audited
	CURRENT PERIOD (30/06/2008)	PRIOR PERIOD (31/12/2007)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1.CURRENT YEAR INCOME	811.401	1.406.584
1.2.TAXES AND DUTIES PAYABLE	169.478	292.367
1.2.1.Corporate tax (Income tax)	125.939	292.367
1.2.2.Income withholding tax	-	-
1.2.3.Other taxes and duties (*)	43.539	-
A. NET INCOME FOR THE YEAR (1.1-1.2)	641.923	1.114.217
1.3.PRIOR YEARS LOSSES (-)	-	-
1.4.FIRST LEGAL RESERVES (-)	-	55.710
1.5.OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5))]	641.923	1.058.507
1.6.FIRST DIVIDEND TO SHAREHOLDERS (-)	-	62.500
1.6.1.To owners of ordinary shares	-	62.500
1.6.2.To owners of preferred shares	-	-
1.6.3.To owners of preferred shares (preemptive rights)	-	-
1.6.4.To profit sharing bonds	-	-
1.6.5.To holders of profit and loss sharing certificates	-	-
1.7.DIVIDENDS TO PERSONNEL (-)	-	27.500
1.8.DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9.SECOND DIVIDEND TO SHAREHOLDERS (-)	-	785.780
1.9.1.To owners of ordinary shares	-	785.780
1.9.2.To owners of preferred shares	-	-
1.9.3.To owners of preferred shares (preemptive rights)	-	-
1.9.4.To profit sharing bonds	-	-
1.9.5.To holders of profit and loss sharing certificates	-	-
1.10.SECOND LEGAL RESERVES (-)	-	81.328
1.11.STATUTORY RESERVES (-)	-	-
1.12.GENERAL RESERVES	-	101.399
1.13.OTHER RESERVES	-	-
1.14.SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1.APPROPRIATED RESERVES	-	-
2.2.SECOND LEGAL RESERVES (-)	-	-
2.3.DIVIDENDS TO SHAREHOLDERS (-)	-	848.280
2.3.1.To owners of ordinary shares	-	848.280
2.3.2.To owners of preferred shares	-	-
2.3.3.To owners of preferred shares (preemptive rights)	-	-
2.3.4.To profit sharing bonds	-	-
2.3.5.To holders of profit and loss sharing certificates	-	-
2.4.DIVIDENDS TO PERSONNEL (-)	-	-
2.5.DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1.TO OWNERS OF ORDINARY SHARES	-	0,90
3.2.TO OWNERS OF ORDINARY SHARES (%)	-	90%
3.3.TO OWNERS OF PRIVILEGED SHARES	-	-
3.4.TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1.TO OWNERS OF ORDINARY SHARES	-	0,68
4.2.TO OWNERS OF ORDINARY SHARES (%)	-	68%
4.3.TO OWNERS OF PRIVILEGED SHARES	-	-
4.4.TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) Includes deferred tax expense.

The accompanying notes form an integral part of these financial statements.