

TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET

THOUSANDS OF TRY							
ASSETS	Disc.	Audited			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2008)			(31/12/2007)		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	1.694.368	1.314.931	3.009.299	2.545.734	925.444	3.471.178
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	25.627	89.138	114.765	335.397	144.775	480.172
2.1. Trading Financial Assets		25.627	9.956	35.583	335.397	137.998	473.395
2.1.1. Public Sector Debt Securities		24.855	9.866	34.721	334.322	137.915	472.237
2.1.2. Share Certificates		-	-	-	-	-	-
2.1.3. Other Marketable Securities		772	90	862	1.075	83	1.158
2.2. Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1. Public Sector Debt Securities		-	-	-	-	-	-
2.2.2. Share Certificates		-	-	-	-	-	-
2.2.3. Other Marketable Securities		-	-	-	-	6.777	6.777
2.3. Derivative Financial Assets Held for Trading		-	79.182	79.182	-	-	-
III. BANKS AND OTHER FINANCIAL INSTITUTIONS	(3)	51.361	2.067.973	2.119.334	32.068	1.129.517	1.161.585
IV. MONEY MARKET PLACEMENTS		-	-	-	50.025	-	50.025
4.1. Interbank Money Market Placements		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3. Receivables from Reverse Repurchase Agreements		-	-	-	50.025	-	50.025
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	1.581.436	778.466	2.359.902	6.675.654	1.751.354	8.427.008
5.1. Share Certificates		4.203	7.125	11.328	4.206	5.769	9.975
5.2. Public Sector Debt Securities		1.577.233	771.341	2.348.574	6.671.448	1.745.585	8.417.033
5.3. Other Marketable Securities		-	-	-	-	-	-
VI. LOANS	(5)	19.296.864	6.539.434	25.836.298	15.137.058	2.984.020	18.121.078
6.1. Loans		19.083.351	6.539.434	25.622.785	15.123.169	2.984.020	18.107.189
6.1.1. Loans Extended to Risk Group of the Bank		1.695	78.451	80.146	-	43.902	43.902
6.1.2. Other		19.081.656	6.460.983	25.542.639	15.123.169	2.940.118	18.063.287
6.2. Loans under follow-up		1.251.362	-	1.251.362	1.032.742	-	1.032.742
6.3. Specific provisions (-)		1.037.849	-	1.037.849	1.018.853	-	1.018.853
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	13.679.970	2.178.912	15.858.882	7.037.420	-	7.037.420
8.1. Public Sector Debt Securities		13.679.970	2.178.912	15.858.882	7.037.420	-	7.037.420
8.2. Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	42.031	220.593	262.624	39.322	249.724	289.046
9.1. Accounted with Equity Method		-	220.593	220.593	-	249.724	249.724
9.2. Unconsolidated Associates		42.031	-	42.031	39.322	-	39.322
9.2.1. Financial Investments		40.965	-	40.965	38.269	-	38.269
9.2.2. Non-financial Investments		1.066	-	1.066	1.053	-	1.053
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	62.048	-	62.048	57.801	-	57.801
10.1. Unconsolidated Financial Subsidiaries		62.048	-	62.048	57.801	-	57.801
10.2. Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1. Accounted with Equity Method		-	-	-	-	-	-
11.2. Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1. Financial Joint Ventures		-	-	-	-	-	-
11.2.2. Non-financial Joint Ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1. Finance Lease Receivables		-	-	-	-	-	-
12.2. Operating Lease Receivables		-	-	-	-	-	-
12.3. Other		-	-	-	-	-	-
12.4. Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1. Fair Value Risk Hedging		-	-	-	-	-	-
13.2. Cash Flow Risk Hedging		-	-	-	-	-	-
13.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	891.591	53	891.644	641.499	43	641.542
XV. INTANGIBLE ASSETS (Net)	(13)	38.588	-	38.588	16.785	-	16.785
15.1. Goodwill		-	-	-	-	-	-
15.2. Other		38.588	-	38.588	16.785	-	16.785
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(14)	-	-	-	-	-	-
XVII. TAX ASSET	(15)	74.091	-	74.091	63.924	-	63.924
17.1. Current Assets for Tax		-	-	-	-	-	-
17.2. Deferred Assets for Tax		74.091	-	74.091	63.924	-	63.924
XVIII. ASSETS HELD FOR SALE AND HELD FROM TERMINATED OPERATIONS (Net)	(16)	130.416	-	130.416	90.371	-	90.371
18.1. Held for Sale Purpose		130.416	-	130.416	90.371	-	90.371
18.2. Held from Terminated Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	233.402	104.602	338.004	265.867	60.652	326.519
TOTAL ASSETS		37.801.793	13.294.102	51.095.895	32.988.925	7.245.529	40.234.454

TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET

LIABILITIES AND EQUITY	Disc.	THOUSANDS OF TRY					
		Audited CURRENT PERIOD (31/12/2008)			Audited PRIOR PERIOD (31/12/2007)		
		TRY	FC	Total	TRY	FC	Total
I.DEPOSITS	(1)	27.033.766	13.237.348	40.271.114	22.250.594	8.590.317	30.840.911
1.1.Deposits Held by the Risk Group of the Bank		104.334	4.294	108.628	79.943	3.425	83.368
1.2.Other		26.929.432	13.233.054	40.162.486	22.170.651	8.586.892	30.757.543
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	-	22.246	22.246	32.799	64.289	97.088
III. BORROWING FUNDING LOANS	(3)	202.295	1.319.504	1.521.799	386.853	550.175	937.028
IV. MONEY MARKET BALANCES		1.697.826	692.618	2.390.444	1.286.287	416.538	1.702.825
4.1.Interbank Money Market Takings		-	-	-	-	-	-
4.2.Istanbul Stock Exchange Takasbank Takings		-	-	-	-	-	-
4.3.Funds From Repurchase Agreements		1.697.826	692.618	2.390.444	1.286.287	416.538	1.702.825
V.MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1.Bills		-	-	-	-	-	-
5.2.Asset- backed Securities		-	-	-	-	-	-
5.3.Bonds		-	-	-	-	-	-
VI. FUNDS	(4)	1.215.554	-	1.215.554	1.041.107	1.229	1.042.336
6.1.Borrower Funds		188.007	-	188.007	153.656	-	153.656
6.2.Other		1.027.547	-	1.027.547	887.451	1.229	888.680
VII. SUNDRY CREDITORS		425.720	16.332	442.052	347.020	5.307	352.327
VIII. OTHER LIABILITIES	(5)	142.946	56.140	199.086	263.130	11.570	274.700
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES (Net)	(6)	-	284	284	-	5.557	5.557
10.1.Finance Lease Payables		-	284	284	-	5.557	5.557
10.2.Operating Lease Payables		-	-	-	-	-	-
10.3.Other		-	-	-	-	-	-
10.4.Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(7)	-	-	-	-	-	-
11.1.Fair Value Risk Hedging		-	-	-	-	-	-
11.2.Cash Flow Risk Hedging		-	-	-	-	-	-
11.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XII. PROVISIONS	(8)	595.771	12.472	608.243	420.069	18.936	439.005
12.1.General Loan Provisions		225.806	-	225.806	138.506	-	138.506
12.2.Restructuring Provisions		-	-	-	-	-	-
12.3.Employee Benefits Provisions		234.893	-	234.893	208.401	-	208.401
12.4.Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5.Other Provisions		135.072	12.472	147.544	73.162	18.936	92.098
XIII. TAX LIABILITY	(9)	136.244	2	136.246	159.602	1	159.603
13.1.Current Tax Liability		136.244	2	136.246	159.602	1	159.603
13.2.Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS	(10)	-	-	-	-	-	-
14.1.Held for Sale Purpose		-	-	-	-	-	-
14.2.Held from Terminated Operations		-	-	-	-	-	-
XV. TIER -II CAPITAL	(11)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(12)	4.266.397	22.430	4.288.827	4.200.673	182.401	4.383.074
16.1.Paid-in Capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2.Capital Reserves		1.180.072	22.430	1.202.502	1.258.292	182.401	1.440.693
16.2.1.Share Premium		-	-	-	-	-	-
16.2.2.Share Cancellation Profits		-	-	-	-	-	-
16.2.3.Marketable Securities Revaluation Fund		(7.011)	22.430	15.419	37.841	182.401	220.242
16.2.4.Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5.Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6.Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7.Non-paid-up Shares of Subsidiaries.Associates and Joint Ventures		-	-	-	-	-	-
16.2.8.Hedging Funds (Effective portion)		(33.368)	-	(33.368)	-	-	-
16.2.9.Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10.Other Capital Reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3.Profit Reserves		801.188	-	801.188	489.420	-	489.420
16.3.1.Legal Reserves		434.671	-	434.671	297.633	-	297.633
16.3.2.Statutory Reserves		-	-	-	-	-	-
16.3.3.Extraordinary Reserves		333.180	-	333.180	159.859	-	159.859
16.3.4.Other Profit Reserves		33.337	-	33.337	31.928	-	31.928
16.4.Profit/Loss		1.035.137	-	1.035.137	1.202.961	-	1.202.961
16.4.1.Prior Years Income/Loss		16.822	-	16.822	71.922	-	71.922
16.4.2.Period Profit/Loss		1.018.315	-	1.018.315	1.131.039	-	1.131.039
TOTAL LIABILITIES AND EQUITY		35.716.519	15.379.376	51.095.895	30.388.134	9.846.320	40.234.454

TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
	Disc.	THOUSANDS OF TRY					
		Audited CURRENT PERIOD (31/12/2008)			Audited PRIOR PERIOD (31/12/2007)		
		TRY	FC	Total	TRY	FC	Total
		A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		6.995.773	6.049.121	13.044.894	5.783.986
I. GUARANTEES AND SURETYSHIPS	(1)	2.544.668	4.194.184	6.738.852	1.706.961	2.058.118	3.765.079
1.1. Letters of Guarantee		2.523.556	2.329.643	4.853.199	1.693.993	1.348.655	3.042.648
1.1.1. Guarantees Subject to Public Procurement Law		269.849	1.719.931	1.989.780	193.497	1.057.715	1.251.212
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		2.253.707	609.712	2.863.419	1.500.496	290.940	1.791.436
1.2. Bank Loans		-	78.257	78.257	-	31.969	31.969
1.2.1. Import Acceptances		-	75.751	75.751	-	31.736	31.736
1.2.2. Other Bank Acceptances		-	2.506	2.506	-	233	233
1.3. Letters of Credit		-	1.780.112	1.780.112	-	677.116	677.116
1.3.1. Documentary Letters of Credit		-	1.780.112	1.780.112	-	677.116	677.116
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		20.882	6.172	27.054	12.738	378	13.116
1.9. Other Suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	3.446.566	596.319	4.042.885	2.798.584	312.504	3.111.088
2.1. Irrevocable commitments		3.443.347	596.319	4.039.666	2.795.365	312.504	3.107.869
2.1.1. Forward Asset Purchase Commitments		30.629	596.319	626.948	52.551	312.504	365.055
2.1.2. Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Capital Commitments to Subsidiaries and Associates		15.741	-	15.741	250	-	250
2.1.4. Loan Granting Commitments		258.131	-	258.131	172.223	-	172.223
2.1.5. Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Payment Commitments for Cheques		1.260.306	-	1.260.306	1.275.142	-	1.275.142
2.1.8. Tax and Fund Liabilities from Export Commitments		6.739	-	6.739	6.664	-	6.664
2.1.9. Commitments for Credit Card Expenditure Limits		1.827.156	-	1.827.156	1.250.168	-	1.250.168
2.1.10. Commitments for Credit Cards and Banking Services Promotions		27.403	-	27.403	20.449	-	20.449
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		17.242	-	17.242	17.918	-	17.918
2.2. Revocable Commitments		3.219	-	3.219	3.219	-	3.219
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		3.219	-	3.219	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	1.004.539	1.258.618	2.263.157	1.278.441	1.201.905	2.480.346
3.1. Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1. Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2. Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3. Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2. Transactions for Trading		1.004.539	1.258.618	2.263.157	1.278.441	1.201.905	2.480.346
3.2.1. Forward Foreign Currency Buy/Sell Transactions		6.443	117.763	124.206	902	3.143	4.045
3.2.1.1. Forward Foreign Currency Transactions-Buy		2.320	59.976	62.296	452	1.577	2.029
3.2.1.2. Forward Foreign Currency Transactions-Sell		4.123	57.787	61.910	450	1.566	2.016
3.2.2. Currency and Interest Rate Swaps		998.096	1.140.855	2.138.951	1.277.539	1.198.762	2.476.301
3.2.2.1. Currency Swap-Buy		-	677.997	677.997	-	719.422	719.422
3.2.2.2. Currency Swap-Sell		605.886	27.858	633.744	735.354	-	735.354
3.2.2.3. Interest Rate Swap-Buy		-	435.000	435.000	-	479.340	479.340
3.2.2.4. Interest Rate Swap-Sell		392.210	-	392.210	542.185	-	542.185
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		146.979.141	60.125.803	207.104.944	100.357.369	29.384.778	129.742.147
IV. CUSTODIES		39.457.259	3.379.653	42.836.912	34.355.171	2.102.741	36.457.912
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Custody Marketable Securities		23.151.155	231.338	23.382.493	20.799.946	160.705	20.960.651
4.3. Cheques in Collection Process		2.603.753	134.633	2.738.386	2.205.787	67.039	2.272.826
4.4. Commercial Notes in Collection Process		343.990	145.031	489.021	366.389	116.761	483.150
4.5. Other Assets in Collection Process		511	-	511	3.163	-	3.163
4.6. Underwritten Securities		250	-	250	133	-	133
4.7. Other Custodies		6.305	8.260	14.565	9.052	6.564	15.616
4.8. Custodians		13.351.295	2.860.391	16.211.686	10.970.701	1.751.672	12.722.373
V. PLEDGED ASSETS		107.521.882	56.746.150	164.268.032	66.002.198	27.282.037	93.284.235
5.1. Marketable Securities		113.220	192.812	306.032	61.698	80.538	142.236
5.2. Collateral Notes		3.238.269	340.310	3.578.579	2.734.009	178.788	2.912.797
5.3. Commodity		53.947	-	53.947	42.381	-	42.381
5.4. Warranty		-	-	-	-	-	-
5.5. Land and Buildings		28.979.863	7.365.531	36.345.394	19.879.476	2.962.748	22.842.224
5.6. Other Pledged Assets		73.643.031	47.941.989	121.585.020	41.632.060	23.372.911	65.004.971
5.7. Pledges		1.493.552	905.508	2.399.060	1.652.574	687.052	2.339.626
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		153.974.914	66.174.924	220.149.838	106.141.355	32.957.305	139.098.660

TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF INCOME

INCOME AND EXPENSES	Disc.	THOUSANDS OF TRY	
		Audited	Audited
		CURRENT PERIOD (01/01/2008-31/12/2008)	PRIOR PERIOD (01/01/2007-31/12/2007)
I. INTEREST INCOME	(1)	6.792.931	5.708.181
1.1. Interest on loans	(1a)	3.773.463	2.650.197
1.2. Interest received from reserve deposits		12.333	11.838
1.3. Interest received from banks	(1b)	211.638	216.205
1.4. Interest received from money market placements		9.643	11.374
1.5. Interest income on marketable securities	(1c)	2.775.831	2.811.955
1.5.1. Financial assets held for trading		50.970	79.911
1.5.2. Financial assets at fair value through profit and loss		-	-
1.5.3. Financial assets available-for-sale		1.201.128	1.140.185
1.5.4. Investments held-to-maturity		1.523.733	1.591.859
1.6. Finance lease income		-	-
1.7. Other interest income		10.023	6.612
II. INTEREST EXPENSE	(2)	4.666.693	3.955.928
2.1. Interest on deposits	(2d)	4.333.826	3.696.455
2.2. Interest on borrowings	(2a)	73.248	72.898
2.3. Interest on money market borrowings		224.232	160.478
2.4. Interest on marketable securities issued		-	-
2.5. Other interest expense		35.387	26.097
III. NET INTEREST INCOME (I - II)		2.126.238	1.752.253
IV. NET FEES AND COMMISSIONS INCOME		370.268	296.216
4.1. Fees and commissions income		442.466	347.252
4.1.1. Non-Cash Loans		41.373	34.288
4.1.2. Other		401.093	312.964
4.2. Fees and commissions expenses		72.198	51.036
4.2.1. Non-Cash Loans		1	1
4.2.2. Other		72.197	51.035
V. DIVIDEND INCOME	(3)	38.785	19.064
VI. NET TRADING PROFIT	(4)	(193.569)	(41.937)
6.1. Profit/Loss from Capital Market operations(Net)		356.941	(258.352)
6.2. Foreign exchange gains/losses (net)		(550.510)	216.415
VII. OTHER OPERATING INCOME	(5)	363.189	451.576
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		2.704.911	2.477.172
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	436.291	222.895
X. OTHER OPERATING EXPENSES(-)	(7)	1.002.236	847.693
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.266.384	1.406.584
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	1.266.384	1.406.584
XVI. TAX INCOME PROVISION (±)	(9)	(248.069)	(275.545)
16.1. Current tax provision		(243.239)	(292.366)
16.2. Deferred tax provision		(4.830)	16.821
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	1.018.315	1.131.039
XVIII. INCOME FROM TERMINATED OPERATIONS		-	-
18.1. Property and equipment income held for sale		-	-
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3. Other income from terminated operations		-	-
XIX. EXPENSES FROM TERMINATED OPERATIONS (-)		-	-
19.1. Property and equipment expense held for sale		-	-
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3. Other expenses from terminated operations		-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)		-	-
XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)		-	-
21.1. Current tax provision		-	-
21.2. Deferred tax provision		-	-
XXII. NET PROFIT/LOSSES FROM TERMINATED OPERATIONS (XX±XXI)		-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)	(11)	1.018.315	1.131.039
Earnings/Losses per share		0,81465	0,90483

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY

	THOUSANDS OF TRY	
	CURRENT PERIOD Audited	PRIOR PERIOD Audited
STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY	(01/01/2008-31/12/2008)	(01/01/2007-31/12/2007)
I. Additions to marketable securities revaluation differences for available for sale financial assets	(138.873)	71.807
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	(33.368)	-
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	(46.552)	175.008
IX. Deferred tax of valuation differences	6.005	(7.656)
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	(212.788)	239.159
XI. Profit/Loss	(25.403)	(26.414)
11.1. Change in fair value of marketable securities (Transfer to Profit/Loss)	(25.403)	(26.414)
11.2. Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3. Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4. Other	-	-
XII. Total Profit/Loss accounted for the period (X±XI)	(238.191)	212.745

The accompanying notes form an integral part of these financial statements.

TORQUE HALK BANKASI A.S. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

THOUSANDS OF TRY
Audited

CHANGES IN SHAREHOLDERS' EQUITY	Disc.	Paid-in Capital	Effect of inflation Adjustments on Paid in Capital	Share Premium	Share Capitalization Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/(Loss)	Prior Period Net Income/(Loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and fin. assets	Free shares from shareholders	Hedging funds	Val. chan. in prop. and equip. held for sale, prop. term. on.	Total Equity
PRIOR PERIOD																	
(01/01/2007 - 31/12/2007)																	
I. Beginning Balance		1.250.000	1.220.451			185.564			21.085	863.498	231.780	7.497					3.779.845
II. Corrections according to TAS 9																	
2.1. The effect of corrections of errors																	
2.2. The effect of changes in accounting policy																	
III. New Balance (I + II)		1.250.000	1.220.451			185.564			21.085	863.498	231.780	7.497					3.779.845
Changes in period																	
IV. Increase/Decrease related to merger																	
V. Marketable securities available for sale																	
VI. Hedging Transactions																	
6.1. Cash/flow risk hedging																	
6.2. Net Asset Investment Risk hedging																	
VII. Revaluation differences of intangible assets																	
VIII. Revaluation differences of financial assets																	
IX. Foreign exchange differences																	
X. Foreign exchange differences																	
XI. Changes after disposal of securities																	
XII. Changes after reclassification of securities																	
XIII. Effect of changes in shareholders equity of investments and associates to bank's																	
XIV. Increase in capital																	
14.1. Cash																	
14.2. From internal resources																	
XV. Issuance of share certificates at end of period																	
XVI. Share cancellation profits																	
XVII. Share cancellation to paid-in capital																	
XVIII. Other																	
XIX. Net profit or losses						112.069	159.859	159.859		1.131.039	(863.498)						1.131.039
XX. Profit distribution						112.069	159.859	159.859			(271.928)						(751.428)
20.1. Dividends distributed											863.498						
20.2. Transfers to legal reserves																	
20.3. Other																	
Closing Balance (III+IV+V+...+XVIII+XIX+XX)		1.250.000	1.220.451		297.633	137.633	159.859	159.859	31.928	1.131.039	71.922	220.242					4.388.074
CURRENT PERIOD																	
(01/01/2008 - 31/12/2008)																	
I. Balance at end of prior period		1.250.000	1.220.451		297.633	137.633	159.859	159.859	31.928	1.131.039	71.922	220.242					4.388.074
Changes within the period																	
II. Increase or decrease generated by merger																	
III. Valuation changes in marketable securities																	
4.1. Hedging profits																	
4.2. Hedging losses																	
4.3. Hedging for investments made in foreign equities																	
V. Revaluation changes of property and equipment																	
VI. Revaluation changes of intangible assets																	
VII. Free shares from investment and associates, subsidiaries and joint ventures																	
VIII. Foreign exchange differences																	
IX. Changes after disposal of securities																	
X. Changes after reclassification of securities																	
XI. Effect of changes in shareholders equity of investments and associates to bank's																	
XII. Increase in capital																	
12.1. Cash																	
12.2. From internal resources																	
XIII. Issuance of share certificates at end of period																	
XIV. Share cancellation profits																	
XV. Adjustment to paid-in capital																	
XVI. Other																	
XVII. Net profit or losses						137.038	173.321	173.321		1.018.315	(655.100)						1.018.315
XVIII. Profit distribution						137.038	173.321	173.321		(1.131.039)	(975.780)						(875.780)
18.1. Dividends distributed											1.131.039						
18.2. Transfers to legal reserves																	
18.3. Other																	
Closing balances (I+II+III+...+XVIII+XIX+XX)		1.250.000	1.220.451		434.671	317.633	173.321	173.321	333.180	1.018.315	16.922	15.219			(33.368)		4.388.827

TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CASH FLOWS

	Disc.	THOUSANDS OF TRY	
		Audited	Audited
		CURRENT PERIOD	PRIOR PERIOD
		(31/12/2008)	(31/12/2007)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1. Operating profit before changes in operating assets and liabilities (+)		480.202	1.739.423
1.1.1. Interest received (+)		6.292.578	5.986.089
1.1.2. Interest paid (-)		(4.564.060)	(3.938.309)
1.1.3. Dividend received(+)		31.682	19.064
1.1.4. Fees and commissions received (+)		442.466	347.252
1.1.5. Other income (+)		14.393	314.267
1.1.6. Collections from previously written off loans (+)		273.388	195.692
1.1.7. Cash payments to personnel and service suppliers (-)		(553.380)	(462.760)
1.1.8. Taxes paid (-)		(306.510)	(299.979)
1.1.9. Other (+/-)		(1.150.355)	(421.893)
1.2. Assets and Liabilities Subject to Banking Operations		3.448.766	(1.520.239)
1.2.1. Net (Increase) decrease in financial assets held for sale (+/-)		413.677	260.587
1.2.2. Net (Increase) decrease in financial assets at fair value through profit or loss (+/-)		-	-
1.2.3. Net (Increase) decrease in due from banks and other financial institutions (+/-)		50.000	(50.000)
1.2.4. Net (increase) decrease in loans (+/-)		(7.740.897)	(6.521.121)
1.2.5. Net (increase) decrease in other assets (+/-)		(11.595)	(235.225)
1.2.6. Net increase (decrease) in bank deposits (+/-)		811.888	1.198.755
1.2.7. Net increase (decrease) in other deposits (+/-)		9.120.151	3.471.116
1.2.8. Net increase (decrease) in loans borrowed (+/-)		582.571	60.658
1.2.9. Net increase (decrease) in matured payables (+/-)		-	-
1.2.10. Net increase (decrease) in other liabilities (+/-)		222.971	294.991
I. Net cash provided from banking operations (+/-)		3.928.968	219.184
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from investing activities (+/-)		(3.240.557)	1.551.379
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries(-)		-	(25.713)
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)		-	-
2.3. Fixed assets purchases (-)		(408.882)	(31.650)
2.4. Fixed assets sales(+)		144.707	-
2.5. Cash paid for purchase of financial assets available for sale (-)		-	(2.221.728)
2.6. Cash obtained from sale of financial assets available for sale (+)		-	-
2.7. Cash paid for purchase of investment securities (-)		(4.242.809)	(200.000)
2.8. Cash obtained from sale of investment securities (+)		1.266.427	4.030.470
2.9. Other (+/-)		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities (+/-)		(881.053)	(755.580)
3.1. Cash obtained from loans borrowed and securities issued (+)		-	-
3.2. Cash used for repayment of loans borrowed and securities issued (-)		-	-
3.3. Marketable securities issued (+)		-	-
3.4. Dividends paid (-)		(875.780)	(751.428)
3.5. Payments for finance leases (-)		(5.273)	(4.152)
3.6. Other (+/-)		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents(+/-)		683.555	(14.093)
V. Nakit ve Nakde Eşdeğer Varlıklardaki Net Artış (I+II+III+IV)		490.913	1.000.890
VI. Cash and cash equivalents at beginning of the period (+)	(2)	4.586.584	3.585.694
VII. Cash and cash equivalents at end of the period (V+VI)	(2)	5.077.497	4.586.584

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. PROFIT DISTRIBUTION TABLE	THOUSANDS OF TRY	
	Audited	Audited
	CURRENT PERIOD (31/12/2008)	PRIOR PERIOD (31/12/2007)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1. CURRENT YEAR INCOME	1.266.384	1.406.584
1.2. TAXES AND DUTIES PAYABLE	248.069	292.366
1.2.1. Corporate tax (Income tax)	243.239	292.366
1.2.2. Income withholding tax	-	-
1.2.3. Other taxes and duties (*)	4.830	-
A. NET INCOME FOR THE YEAR (1.1-1.2)	1.018.315	1.114.218
1.3. PRIOR YEARS LOSSES (-)	-	-
1.4. FIRST LEGAL RESERVES (-)	-	55.711
1.5. OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5))]	1.018.315	1.058.507
1.6. FIRST DIVIDEND TO SHAREHOLDERS (-)	-	62.500
1.6.1. To owners of ordinary shares	-	62.500
1.6.2. To owners of preferred shares	-	-
1.6.3. To owners of preferred shares (preemptive rights)	-	-
1.6.4. To profit sharing bonds	-	-
1.6.5. To holders of profit and loss sharing certificates	-	-
1.7. DIVIDENDS TO PERSONNEL (-)	-	27.500
1.8. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9. SECOND DIVIDEND TO SHAREHOLDERS (-)	-	785.780
1.9.1. To owners of ordinary shares	-	785.780
1.9.2. To owners of preferred shares	-	-
1.9.3. To owners of preferred shares (preemptive rights)	-	-
1.9.4. To profit sharing bonds	-	-
1.9.5. To holders of profit and loss sharing certificates	-	-
1.10. SECOND LEGAL RESERVES (-)	-	81.328
1.11. STATUTORY RESERVES (-)	-	-
1.12. GENERAL RESERVES	-	101.399
1.13. OTHER RESERVES	-	-
1.14. SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1. APPROPRIATED RESERVES	-	-
2.2. SECOND LEGAL RESERVES (-)	-	-
2.3. DIVIDENDS TO SHAREHOLDERS (-)	-	848.280
2.3.1. To owners of ordinary shares	-	848.280
2.3.2. To owners of preferred shares	-	-
2.3.3. To owners of preferred shares (preemptive rights)	-	-
2.3.4. To profit sharing bonds	-	-
2.3.5. To holders of profit and loss sharing certificates	-	-
2.4. DIVIDENDS TO PERSONNEL (-)	-	-
2.5. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1. TO OWNERS OF ORDINARY SHARES	-	0,90
3.2. TO OWNERS OF ORDINARY SHARES (%)	-	90%
3.3. TO OWNERS OF PRIVILAGED SHARES	-	-
3.4. TO OWNERS OF PRIVILAGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1. TO OWNERS OF ORDINARY SHARES	-	0,68
4.2. TO OWNERS OF ORDINARY SHARES (%)	-	68%
4.3. TO OWNERS OF PRIVILAGED SHARES	-	-
4.4. TO OWNERS OF PRIVILAGED SHARES (%)	-	-

(*) Includes deferred tax expense.

(**) Profit Distribution is decided by the General Assembly of the Bank. As of the financial statements has been prepared, the General Assembly meeting has not been held yet.

The accompanying notes form an integral part of these financial statements.