

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Audited Current period			Audited Prior period		
		31 December 2010			31 December 2009		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	2.782.644	1.866.916	4.649.560	2.116.670	1.299.045	3.415.715
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	46.003	43.356	89.359	26.900	28.959	55.859
2.1 Trading financial assets		46.003	43.356	89.359	26.900	28.959	55.859
2.1.1 Public sector debt securities		44.169	8.958	53.127	25.216	8.337	33.553
2.1.2 Share certificates		-	-	-	-	-	-
2.1.3 Financial assets held for trading		3	34.304	34.307	-	20.528	20.528
2.1.4 Other marketable securities		1.831	94	1.925	1.684	94	1.778
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	80.058	909.336	989.394	84.984	1.051.046	1.136.030
IV. MONEY MARKET PLACEMENTS		120.025	-	120.025	-	-	-
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		120.025	-	120.025	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	5.832.717	1.565.336	7.398.053	3.431.583	1.328.473	4.760.056
5.1 Share certificates		3.899	8.861	12.760	4.272	7.214	11.486
5.2 Public sector debt securities		5.828.818	1.556.475	7.385.293	3.427.311	1.321.259	4.748.570
5.3 Other marketable securities		-	-	-	-	-	-
VI. LOANS AND RECEIVABLES	(5)	32.227.015	12.069.472	44.296.487	23.576.324	8.881.747	32.458.071
6.1 Loans and receivables		31.933.792	12.069.472	44.003.264	23.266.840	8.881.747	32.148.587
6.1.1 Loans extended to risk group of the Bank		9.130	66.574	75.704	921	57.690	58.611
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		31.924.662	12.002.898	43.927.560	23.265.919	8.824.057	32.089.976
6.2 Loans under follow-up		1.757.753	-	1.757.753	1.667.912	-	1.667.912
6.3 Specific provisions (-)		1.464.530	-	1.464.530	1.358.428	-	1.358.428
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	10.807.707	1.911.472	12.719.179	13.921.344	2.635.458	16.556.802
8.1 Public sector debt securities		10.807.707	1.911.472	12.719.179	13.921.344	2.635.458	16.556.802
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	68.811	74.716	143.527	48.743	191.052	239.795
9.1 Accounted under equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		68.811	74.716	143.527	48.743	191.052	239.795
9.2.1 Financial investments		67.759	74.716	142.475	47.691	191.052	238.743
9.2.2 Non-financial investments		1.052	-	1.052	1.052	-	1.052
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	596.081	-	596.081	81.133	-	81.133
10.1 Unconsolidated financial subsidiaries		596.081	-	596.081	81.133	-	81.133
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted with equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
DERIVATIVE FINANCIAL ASSETS HELD FOR RISK MANAGEMENT	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net abroad investment risk hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	945.321	47	945.368	1.138.918	44	1.138.962
XV. INTANGIBLE ASSETS (Net)	(13)	17.665	-	17.665	10.959	-	10.959
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		17.665	-	17.665	10.959	-	10.959
XVI. INVESTMENT PROPERTIES (Net)	(14)	-	-	-	-	-	-
XVII. TAX ASSET	(15)	221.471	-	221.471	207.189	-	207.189
17.1 Current assets for tax		-	-	-	-	-	-
17.2 Deferred assets for tax		221.471	-	221.471	207.189	-	207.189
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	98.131	-	98.131	84.091	-	84.091
18.1 Held for sale purpose		98.131	-	98.131	84.091	-	84.091
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	623.249	34.836	658.085	440.507	64.917	505.424
TOTAL ASSETS		54.466.898	18.475.487	72.942.385	45.169.345	15.480.741	60.650.086

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES AND SHAREHOLDERS' EQUITY	Note	Audited Current period			Audited Prior period		
		31 December 2010			31 December 2009		
		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	39.675.710	15.106.304	54.782.014	29.429.137	14.520.566	43.949.703
1.1 Deposits Held by the Risk Group of the Bank		275.948	8.078	284.026	100.532	15.053	115.585
1.2 Other		39.399.762	15.098.226	54.497.988	29.328.605	14.505.513	43.834.118
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	7	39.144	39.151	-	88.956	88.956
III. FUNDS BORROWED	(3)	201.729	3.622.658	3.824.387	201.722	1.829.795	2.031.517
IV. MONEY MARKET BALANCES		2.540.899	614.156	3.155.055	5.213.752	547.976	5.761.728
4.1 Interbank money market takings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank takings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		2.540.899	614.156	3.155.055	5.213.752	547.976	5.761.728
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Treasury bills		-	-	-	-	-	-
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS	(4)	1.295.232	-	1.295.232	1.315.802	-	1.315.802
6.1 Borrower Funds		121.084	-	121.084	204.776	-	204.776
6.2 Other		1.174.148	-	1.174.148	1.111.026	-	1.111.026
VII. SUNDRY CREDITORS		724.281	18.154	742.435	518.912	16.363	535.275
VIII. OTHER LIABILITIES	(5)	392.985	140.658	533.643	163.850	95.988	259.838
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(6)	565	1	566	137	2	139
10.1 Finance lease payables		830	1	831	194	2	196
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		265	-	265	57	-	57
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT	(7)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net abroad investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(8)	840.813	15.869	856.682	715.450	15.499	730.949
12.1 General loan provisions		390.121	-	390.121	275.695	-	275.695
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		275.039	-	275.039	242.845	-	242.845
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		175.653	15.869	191.522	196.910	15.499	212.409
XIII. TAX LIABILITY	(9)	268.539	1	268.540	216.631	1	216.632
13.1 Current tax liability		268.539	1	268.540	216.631	1	216.632
13.2 Deferred tax liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(11)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(12)	7.504.470	(59.790)	7.444.680	5.713.842	45.705	5.759.547
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital Reserves		1.400.217	(59.790)	1.340.427	1.264.161	45.705	1.309.866
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		175.514	(59.790)	115.724	74.177	45.705	119.882
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estates for investment purpose		-	-	-	-	-	-
16.2.7 Non-paid-up shares of subsidiaries, associates and joint ventures		4.252	-	4.252	61	-	61
16.2.8 Hedging Funds (effective portion)		-	-	-	(30.528)	-	(30.528)
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		2.843.860	-	2.843.860	1.568.590	-	1.568.590
16.3.1 Legal reserves		610.282	-	610.282	507.495	-	507.495
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		2.186.397	-	2.186.397	1.013.914	-	1.013.914
16.3.4 Other profit reserves		47.181	-	47.181	47.181	-	47.181
16.4 Profit/Loss		2.010.393	-	2.010.393	1.631.091	-	1.631.091
16.4.1 Prior years income/loss		-	-	-	-	-	-
16.4.2 Period profit/loss		2.010.393	-	2.010.393	1.631.091	-	1.631.091
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		53.445.230	19.497.155	72.942.385	43.489.235	17.160.851	60.650.086

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

OFF BALANCE SHEET	Note	Audited			Audited		
		Current period			Prior period		
		31 December 2010	31 December 2010	Total	31 December 2009	31 December 2009	Total
		TRY	FC		TRY	FC	Total
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		17.089.689	10.385.583	27.475.272	10.028.306	12.782.239	22.810.545
I. GUARANTEES AND SURETYSHIPS	(1)	6.747.813	5.978.539	12.726.352	3.722.965	5.591.977	9.314.942
1.1 Letters of guarantee		5.140.511	3.802.506	8.943.017	3.680.889	3.094.424	6.775.313
1.1.1 Guarantees subject to public procurement law		477.740	3.006.494	3.484.234	353.921	2.375.248	2.729.169
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		4.662.771	796.012	5.458.783	3.326.968	719.176	4.046.144
1.2 Bank loans		-	149.594	149.594	-	138.242	138.242
1.2.1 Import acceptances		-	88.531	88.531	-	74.508	74.508
1.2.2 Other bank acceptances		-	61.063	61.063	-	63.734	63.734
1.3 Letters of credit		1.521.453	1.855.885	3.377.338	-	2.243.228	2.243.228
1.3.1 Documentary letters of credit		1.521.453	1.855.885	3.377.338	-	2.243.228	2.243.228
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		85.619	170.554	256.173	41.846	116.083	157.929
1.9 Other suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	9.198.369	689.509	9.887.878	4.988.824	828.762	5.817.586
2.1 Irrevocable commitments		9.195.150	689.509	9.884.659	4.985.605	828.762	5.814.367
2.1.1 Forward asset purchase commitments		248.007	383.194	631.201	169.106	510.342	679.448
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		2.000	-	2.000	2.250	-	2.250
2.1.4 Loan granting commitments		296.308	306.315	602.623	722.229	318.420	1.040.649
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		3.604.999	-	3.604.999	1.255.978	-	1.255.978
2.1.8 Tax and fund liabilities from export commitments		34.849	-	34.849	11.284	-	11.284
2.1.9 Commitments for credit card expenditure limits		4.089.791	-	4.089.791	2.793.507	-	2.793.507
2.1.10 Commitments for credit cards and banking services promotions		26.217	-	26.217	27.446	-	27.446
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		892.979	-	892.979	3.805	-	3.805
2.2 Revocable commitments		3.219	-	3.219	3.219	-	3.219
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		3.219	-	3.219	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	1.143.507	3.717.535	4.861.042	1.316.517	6.361.500	7.678.017
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		1.143.507	3.717.535	4.861.042	1.316.517	6.361.500	7.678.017
3.2.1 Forward foreign currency buy/sell transactions		43.389	61.207	104.596	22.859	523.002	545.861
3.2.1.1 Forward foreign currency transactions-buy		15.883	36.443	52.326	6.012	266.585	272.597
3.2.1.2 Forward foreign currency transactions-sell		27.506	24.764	52.270	16.847	256.417	273.264
3.2.2 Currency and interest rate swaps		814.044	2.365.756	3.179.800	1.095.588	5.318.678	6.414.266
3.2.2.1 Currency swap-buy		154.773	1.451.293	1.606.066	-	2.871.470	2.871.470
3.2.2.2 Currency swap-sell		659.271	914.463	1.573.734	788.498	2.129.008	2.917.506
3.2.2.3 Interest rate swap-buy		-	-	-	-	318.200	318.200
3.2.2.4 Interest Rate swap-sell		-	-	-	307.090	-	307.090
3.2.3 Currency, interest rate and marketable securities options		88.004	104.185	192.189	-	-	-
3.2.3.1 Currency call options		43.922	52.174	96.096	-	-	-
3.2.3.2 Currency put options		44.082	52.011	96.093	-	-	-
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		198.070	1.186.387	1.384.457	198.070	519.820	717.890
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		357.239.267	151.968.388	509.207.655	266.713.440	107.979.743	374.693.183
IV. CUSTODIES		65.376.468	6.599.017	71.975.485	56.546.821	5.412.880	61.959.701
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		27.240.403	279.199	27.519.602	27.988.177	271.653	28.259.830
4.3 Cheques in collection process		4.208.585	2.885.911	7.094.496	2.859.578	1.845.612	4.705.190
4.4 Commercial notes in collection process		19.368.036	191.272	19.559.308	9.685.107	178.807	9.863.914
4.5 Other assets in collection process		1.099	-	1.099	679	-	679
4.6 Underwritten securities		129	-	129	321	6.956	7.277
4.7 Other custodies		3.114	7.881	10.995	2.424	8.072	10.496
4.8 Custodians		14.555.102	3.234.754	17.789.856	16.010.535	3.101.780	19.112.315
V. PLEDGED ASSETS		291.862.799	145.369.371	437.232.170	210.166.619	102.566.863	312.733.482
5.1 Marketable securities		1.356.594	184.735	1.541.329	802.955	209.987	1.012.942
5.2 Collateral notes		3.479.922	166.385	3.646.307	2.726.527	170.390	2.896.917
5.3 Commodity		25.830	-	25.830	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		56.206.027	17.792.541	73.998.568	40.468.190	11.866.210	52.334.400
5.6 Other pledged assets		228.224.748	127.085.348	355.310.096	164.097.281	89.571.870	253.669.151
5.7 Pledges		2.569.678	140.362	2.710.040	2.045.836	748.406	2.794.242
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		374.328.956	162.353.971	536.682.927	276.741.746	120.761.982	397.503.728

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE YEAR ENDED 31 DECEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF INCOME

			Audited	Audited
			Current period	Prior period
			1 January-31 December	1 January-31 December
			2010	2009
INCOME AND EXPENSES		Note		
I.	INTEREST INCOME	(1)	6.350.615	6.816.704
1.1	Interest on loans		4.256.255	4.226.042
1.2	Interest received from reserve deposits		177	304
1.3	Interest received from banks		71.414	126.342
1.4	Interest received from money market placements		89	4.489
1.5	Interest income on marketable securities		2.014.419	2.442.237
1.5.1	Financial assets held for trading		3.361	4.135
1.5.2	Financial assets at fair value through profit and loss		-	-
1.5.3	Financial assets available-for-sale		614.122	538.116
1.5.4	Investments held-to-maturity		1.396.936	1.899.986
1.6	Finance lease income		-	-
1.7	Other interest income		8.261	17.290
II.	INTEREST EXPENSE	(2)	3.159.601	3.707.996
2.1	Interest on deposits		2.772.055	3.212.254
2.2	Interest on borrowings		66.207	74.367
2.3	Interest on money market borrowings		271.819	331.373
2.4	Interest on marketable securities issued		-	-
2.5	Other interest expense		49.520	90.002
III.	NET INTEREST INCOME [I – II]		3.191.014	3.108.708
IV.	NET FEES AND COMMISSIONS INCOME		525.864	460.590
4.1	Fees and commissions income		623.440	543.394
4.1.1	Non-cash loans		78.769	63.379
4.1.2	Other	(12)	544.671	480.015
4.2	Fees and commissions expenses		97.576	82.804
4.2.1	Non-cash loans		17	3
4.2.2	Other		97.559	82.801
V.	DIVIDEND INCOME	(3)	55.935	10.774
VI.	NET TRADING PROFIT (NET)	(4)	114.756	15.854
6.1	Profit/loss from capital market operations		221.661	135.063
6.2	Profit/loss from financial derivative transactions		(72.856)	(75.805)
6.3	Foreign exchange gains/losses		(34.049)	(43.404)
VII.	OTHER OPERATING INCOME	(5)	575.420	261.065
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		4.462.989	3.856.991
IX.	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	458.434	646.132
X.	OTHER OPERATING EXPENSES(-)	(7)	1.495.270	1.193.659
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		2.509.285	2.017.200
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XIV.	GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	2.509.285	2.017.200
XVI.	TAX INCOME PROVISION (±)	(9)	(498.892)	(386.109)
16.1	Current tax provision		(531.855)	(548.097)
16.2	Deferred tax provision		32.963	161.988
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	2.010.393	1.631.091
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Property and equipment income held for sale		-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3	Other income from terminated operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Property and equipment expense held for sale		-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3	Other expenses from discontinued operations		-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XXIII.	NET PROFIT/(LOSS) (XVII+XXII)	(11)	2.010.393	1.631.091
	Earnings/losses per share (Full TRY)		1,60831	1,30487

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

	Audited	Audited
	Current period	Prior period
	1 January -	1 January -
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	31 December 2010	31 December 2009
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	104.786	177.255
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	38.160	3.550
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	(93.497)	(30.707)
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(18.888)	(28.890)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	30.561	121.208
XI. PROFIT/LOSS	2.010.393	1.631.091
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	31.486	58.272
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	(30.528)	-
11.4 Other	2.009.435	1.572.819
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	2.040.954	1.752.299

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/ (loss)	Prior period net income/ (loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity	
1 January 2009 – 31 December 2009																		
I. Balance at end of prior period		1.250.000	1.220.451	-	-	434.671	-	333.180	33.337	1.018.315	16.822	15.419	-	-	(33.368)	-	4.288.827	
II. Corrections according to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 The effect of corrections of errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 The effects of changes in accounting policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New balance (I + II)		1.250.000	1.220.451	-	-	434.671	-	333.180	33.337	1.018.315	16.822	15.419	-	-	(33.368)	-	4.288.827	
Changes within the period																		
IV. Increase/decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
V. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	118.222	-	-	-	-	118.222	
VI. Hedging funds (effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	2.840	-	2.840	
6.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.2 Hedges for investment made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	2.840	-	2.840	
VII. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).		-	-	-	-	-	-	-	-	-	-	-	-	61	-	-	61	
X. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	85	-	-	-	-	85	
XI. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Effect of changes in shareholders equity of investments and associates to bank's shareholders equity																		
XIII. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.2 From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVIII. Other		-	-	-	-	-	-	-	13.844	-	-	(13.844)	-	-	-	-	-	
XIX. Net profit or losses		-	-	-	-	-	-	-	-	1.631.091	-	-	-	-	-	-	1.631.091	
XX. Profit distribution		-	-	-	-	72.824	-	680.734	-	(1.018.315)	(16.822)	-	-	-	-	-	(281.579)	
20.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(281.579)	-	-	-	-	-	(281.579)	
20.2 Transfers to legal reserves		-	-	-	-	72.824	-	680.734	-	-	(753.558)	-	-	-	-	-	-	
20.3 Other		-	-	-	-	-	-	-	-	(1.018.315)	1.018.315	-	-	-	-	-	-	
Closing balance		1.250.000	1.220.451	-	-	507.495	-	1.013.914	47.181	1.631.091	-	119.882	-	61	(30.528)	-	5.759.547	
1 January 2010 – 31 December 2010																		
I. Balance at end of prior period		1.250.000	1.220.451	-	-	507.495	-	1.013.914	47.181	1.631.091	-	119.882	-	61	(30.528)	-	5.759.547	
Changes within the period																		
II. Increase or decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	(4.158)	-	-	-	-	(4.158)	
IV. Hedging Funds (effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	30.528	-	30.528	
4.1 Cash flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4.2 Hedges for investments made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	30.528	-	30.528	
V. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)		-	-	-	-	-	-	-	-	-	-	-	-	4.191	-	-	4.191	
X. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Effect of changes in shareholders equity of investments and associates to bank's shareholders equity																		
XIII. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12.2 From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVIII. Net profit or losses		-	-	-	-	-	-	-	-	2.010.393	-	-	-	-	-	-	2.010.393	
XIX. Profit distribution		-	-	-	-	102.787	-	1.172.483	-	(1.631.091)	-	-	-	-	-	-	(355.821)	
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(355.821)	-	-	-	-	-	(355.821)	
18.2 Transfers to legal reserves		-	-	-	-	102.787	-	1.172.483	-	-	(1.275.270)	-	-	-	-	-	-	
18.3 Other		-	-	-	-	-	-	-	-	(1.631.091)	1.631.091	-	-	-	-	-	-	
Closing balance		1.250.000	1.220.451	-	-	610.282	-	2.186.397	47.181	2.010.393	-	115.724	-	4.252	-	-	7.444.680	

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION TABLE FOR THE YEAR ENDED 31 DECEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

		Audited	Audited
		Current period	Prior period
	Note	31 December 2010	31 December 2009
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities	2.132.132	2.039.189
1.1.1	Interest received	6.560.045	7.381.236
1.1.2	Interest paid	(3.112.100)	(3.926.662)
1.1.3	Dividend received	16.111	3.260
1.1.4	Fees and commissions received	623.440	543.394
1.1.5	Other income	356.002	99.410
1.1.6	Collections from previously written off loans	477.630	380.472
1.1.7	Cash payments to personnel and service suppliers	(698.519)	(634.933)
1.1.8	Taxes paid	(555.927)	(501.107)
1.1.9	Other	(1.534.550)	(1.305.881)
1.2	Assets and Liabilities Subject to Banking Operations	(2.581.366)	731.835
1.2.1	Net decrease in financial assets held for sale	(19.005)	(682)
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	-	-
1.2.4	Net (increase) decrease in loans	(11.983.097)	(7.215.071)
1.2.5	Net (increase) decrease in other assets	(943.777)	(171.748)
1.2.6	Net increase (decrease) in bank deposits	1.304.598	659.195
1.2.7	Net increase (decrease) in other deposits	9.493.726	3.356.111
1.2.8	Net increase (decrease) in loans borrowed	1.781.890	520.733
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	(2.215.701)	3.583.297
I.	Net cash provided from banking operations	(449.234)	2.771.024
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II.	Net cash provided from/ (used in) investing activities	1.470.292	(3.000.396)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries	(10.912)	(17.476)
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(324.544)	(189.460)
2.4	Fixed assets sales	486.530	133.060
2.5	Cash paid for purchase of financial assets available for sale	(8.820.055)	(7.150.973)
2.6	Cash obtained from sale of financial assets available for sale	6.344.419	5.974.917
2.7	Cash paid for purchase of investment securities	(2.612.078)	(3.707.229)
2.8	Cash obtained from sale of investment securities	6.408.307	1.966.809
2.9	Other	(1.375)	(10.044)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash used in financing activities	(355.633)	(281.724)
3.1	Cash obtained from loans borrowed and securities issued	-	-
3.2	Cash used for repayment of loans borrowed and securities issued	-	-
3.3	Marketable securities issued	-	-
3.4	Dividends paid	(355.821)	(281.579)
3.5	Payments for finance leases	(106)	(145)
3.6	Other	294	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	(1) 76.658	(38.410)
V.	Net increase / (decrease) in cash and cash equivalents	742.083	(549.506)
VI.	Cash and cash equivalents at beginning of the period	(4) 3.696.253	4.245.759
VII.	Cash and cash equivalents at end of the period	(5) 4.438.336	3.696.253

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ**UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION TABLE
FOR THE YEAR ENDED 31 DECEMBER 2010***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***VII. STATEMENT OF PROFIT DISTRIBUTION TABLE**

	Audited	Audited
	Current Period^(*)	Prior Period
	31 December 2010	31 December 2009
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. CURRENT PERIOD PROFIT	2.509.285	2.017.200
1.2. TAXES AND LEGAL DUTIES PAYABLE (-)	498.892	386.109
1.2.1. Corporate tax (Income tax)	531.855	548.097
1.2.2. Withholding tax	-	-
1.2.3. Other taxes and duties	(32.963)	(161.988)
A. NET PROFIT FOR THE PERIOD (1.1-1.2)	2.010.393	1.631.091
1.3. ACCUMULATED LOSSES (-)	-	-
1.4. FIRST LEGAL RESERVES (-)	-	73.455
1.5. OTHER STATUTORY RESERVES (-)	-	-
B. NET PROFIT AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	2.010.393	1.557.636
1.6. FIRST DIVIDEND TO SHAREHOLDERS (-)	-	62.500
1.6.1. To owners of ordinary shares	-	62.500
1.6.2. To owners of privileged shares	-	-
1.6.3. To owners of redeemed shares	-	-
1.6.4. To profit sharing bonds	-	-
1.6.5. To holders of profit and loss sharing certificates	-	-
1.7. DIVIDENDS TO PERSONNEL (-)	-	62.000
1.8. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9. SECOND DIVIDEND TO SHAREHOLDERS (-)	-	231.321
1.9.1. To owners of ordinary shares	-	231.321
1.9.2. To owners of privileged shares	-	-
1.9.3. To owners of redeemed shares	-	-
1.9.4. To profit sharing bonds	-	-
1.9.5. To holders of profit and loss sharing certificates	-	-
1.10. SECOND LEGAL RESERVES (-)	-	29.332
1.11. STATUS RESERVES (-)	-	-
1.12. EXTRAORDINARY RESERVES	-	1.172.483
1.13. OTHER RESERVES	-	-
1.14. SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1. APPROPRIATED RESERVES	-	-
2.2. SECOND LEGAL RESERVES (-)	-	-
2.3. DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1. To owners of ordinary shares	-	-
2.3.2. To owners of privileged shares	-	-
2.3.3. To owners of redeemed shares	-	-
2.3.4. To profit sharing bonds	-	-
2.3.5. To holders of profit and loss sharing certificates	-	-
2.4. DIVIDENDS TO PERSONNEL (-)	-	-
2.5. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1. TO OWNERS OF ORDINARY SHARES	-	0.24
3.2. TO OWNERS OF ORDINARY SHARES (%)	-	-
3.3. TO OWNERS OF PRIVILEGED SHARES	-	-
3.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1. TO OWNERS OF ORDINARY SHARES	-	0.24
4.2. TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3. TO OWNERS OF PRIVILEGED SHARES	-	-
4.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) As of the report date, Board of Directors meeting was not held.

The accompanying notes are an integral part of these unconsolidated financial statements.