TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2011 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. **BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

			Cı	Reviewed arrent period			Audited Prior period	
				March 2011			December 201	10
	ASSETS	Note	TRY	FC	Total	TRY	FC	Total
I. II.	CASH AND BALANCES WITH THE CENTRAL BANK FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND	(1)	3.983.934	1.968.583	5.952.517	2.782.644	1.866.916	4.649.560
	LOSS (Net)	(2)	96.807	41.612	138.419	46.003	43.356	89.359
2.1	Trading financial assets		96.807	41.612	138.419	46.003	43.356	89.359
2.1.1 2.1.2	Public sector debt securities Share certificates		94.943	8.662	103.605	44.169	8.958	53.127
2.1.2	Financial assets held for trading		33	32.854	32.887	3	34.304	34.307
2.1.4	Other marketable securities		1.831	96	1.927	1.831	94	1.925
2.2	Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2 2.2.3	Share certificates Loans				-			-
2.2.4	Other marketable securities		-	-	-	-	-	-
III.	BANKS	(3)	18.390	869.418	887.808	80.058	909.336	989.394
IV.	MONEY MARKET PLACEMENTS		-	-	-	120.025	-	120.025
4.1 4.2	Interbank money market placements Istanbul Stock Exchange Money Market placements		-	-		-	-	-
4.3	Receivables from reverse repurchase agreements		_	_	-	120.025	-	120.025
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	6.764.675	1.224.802	7.989.477	5.832.717	1.565.336	7.398.053
5.1	Share certificates		3.899	8.861	12.760	3.899	8.861	12.760
5.2	Public sector debt securities		6.760.776	1.215.941	7.976.717	5.828.818	1.556.475	7.385.293
5.3 VI.	Other marketable securities LOANS AND RECEIVABLES	(5)	33.321.924	14.244.619	47.566.543	32.227.015	12.069.472	44.296.487
6.1	Loans and receivables	(3)	33.054.100	14.244.619	47.298.719	31.933.792	12.069.472	44.003.264
6.1.1	Loans extended to risk group of the Bank		8.737	93.587	102.324	9.130	66.574	75.704
6.1.2	Public sector debt securities			-	45.106.205	-	12 002 000	42.027.560
6.1.3 6.2	Other Loans under follow-up		33.045.363 1.713.390	14.151.032	47.196.395 1.713.390	31.924.662 1.757.753	12.002.898	43.927.560 1.757.753
6.3	Specific provisions (-)		1.445.566	-	1.445.566	1.464.530		1.464.530
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	HELD TO MATURITY INVESTMENTS (Net)	(6)	10.974.328	1.771.162	12.745.490	10.807.707	1.911.472	12.719.179
8.1	Public sector debt securities		10.974.328	1.771.162	12.745.490	10.807.707	1.911.472	12.719.179
8.2 IX.	Other marketable securities INVESTMENTS IN ASSOCIATES (Net)	(7)	68.811	74.716	143.527	68.811	74.716	143.527
9.1	Accounted under equity method	(-)	-	-	-	-	-	-
9.2	Unconsolidated associates		68.811	74.716	143.527	68.811	74.716	143.527
9.2.1 9.2.2	Financial investments		67.759 1.052	74.716	142.475 1.052	67.759 1.052	74.716	142.475 1.052
y.2.2 X.	Non-financial investments INVESTMENTS IN SUBSIDIARIES (Net)	(8)	596.081	-	596.081	596.081		596.081
10.1	Unconsolidated financial subsidiaries	(0)	596.081	-	596.081	596.081	_	596.081
10.2	Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
XI.	JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 11.2	Accounted with equity method Unconsolidated joint ventures		_	-	_	_	_	-
11.2.1	Financial joint ventures		_	-	_	-	_	-
11.2.2	Non-financial joint ventures		-	-	-	-	-	-
XII.	FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1 12.2	Finance lease receivables Operating lease receivables		-	-	-	-	-	-
12.2	Other		-	-	-	-	-	-
12.4	Unearned income (-)		-	-	-	-	-	-
	DERIVATIVE FINANCIAL ASSETS HELD FOR RISK							
XIII.	MANAGEMENT	(11)	-	-	-	-	-	-
13.1 13.2	Fair value risk hedging Cash flow risk hedging		-	-	-	-	-	-
13.3	Net abroad investment risk hedging		_	_	_	_	_	_
XIV.	TANGIBLE ASSETS (Net)	(12)	923.895	50	923.945	945.321	47	945.368
XV.	INTANGIBLE ASSETS (Net)	(13)	18.044	-	18.044	17.665	-	17.665
15.1	Goodwill		10.044	-	10.044	17.665	-	17.665
15.2 XVI.	Other INVESTMENT PROPERTIES (Net)	(14)	18.044	-	18.044	17.665	-	17.665
XVII.	TAX ASSET	(15)	169.109	-	169.109	221.471	-	221.471
17.1	Current assets for tax	. ,	-	-	-	-	-	-
17.2	Deferred assets for tax		169.109	-	169.109	221.471	-	221.471
XVIII.	ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	112.390		112.390	98.131	_	98.131
18.1	Held for sale purpose	(10)	112.390	-	112.390	98.131	-	98.131
	Held from discontinued operations		-	-	-	-	-	-
18.2 XIX.	OTHER ASSETS	(17)	688.534	46.606	735.140	623.249	34.836	658.085

TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

				C	Reviewed urrent period	1	Audited Prior period				
DEPOSITS									10		
1.1 Deposits Held by the Risk Group of the Bank 26.1673 61.616 279.841 275.948 8.078 28.141 20.141 2		LIABILITIES AND SHAREHOLDERS'EQUITY	Note	TRY	FC	Total	TRY	FC	Total		
1.1 Deposits Bield by the Risk Group of the Bank 26.1673 16.168 279.841 275.948 8.078 28.141 20.141	T	DEPOSITS	(1)	30 614 442	16 745 317	56 350 750	30 675 710	15 106 304	54 782 014		
1.0			(1)						284.026		
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING									54.497.988		
III. FINDS ROBROWED			(2)						39.151		
Interbank monory market takings									3.824.387		
Stanbul Stock Eckanage Takashant katangs		MONEY MARKET BALANCES	(3)	4.867.478	1.123.738	5.991.216	2.540.899	614.156	3.155.055		
Funds from repurchase agreements				-	-	-	-	-	-		
N. NARKETABLE SECURITIES ISSUED (Net)				-		-		-	-		
Treasury bills				4.867.478	1.123.738	5.991.216	2.540.899	614.156	3.155.055		
Second S				-	-	-	-	-	-		
					-						
N. FUNDS				_	_	_	_	_	_		
			(4)	1.263.319	_	1.263.319	1.295.232	-	1.295.232		
NIL SUNDRY CREDITORS 763.42 10.500 773.742 724.28 18.15 742.78 74.28	6.1	Borrower Funds	. ,		-		121.084	-	121.084		
NIL OTHER LIABILITIES 5	6.2	Other		1.187.900	-	1.187.900	1.174.148	-	1.174.148		
NAME FACTORING PAYABLES									742.435		
NANCE LASE PAYABLES			(5)		170.774	575.467		140.658	533.643		
10.1 Finance lease payables			(6)		-			-	-		
10.2 Operating lease payables			(6)						566 831		
10.1					1			1	031		
10.4 Deferred finance lease expenses (-) XII. Deferred finance lease expenses (-) XII. Deferred finance lease expenses (-) XII. Paraller ink hedging Common			_	_			_	_			
N. PARA PACEMENT 1,1 Fine value risk hedging 1,2				419	-	419	265	-	265		
11.1 Fair Value risk hedging	XI.										
1.1.1 Cash flow risk hedging			(7)	-	-	-	-	-	-		
11.3 Net abroad investment risk hedging				-	-	-	-	-	-		
NII. PROVISIONS				-	-	-	-	-	-		
12.1 General loan provisions			(0)	-	-	-	-	-	-		
12.2 Restructuring provisions 289.815 289.815 275.039 275			(8)		15.924			15.869	856.682		
12.3 Employee benefits provisions 289.815 - 289.815 275.039 - 275.				418.007	-	418.007	390.121	-	390.121		
12.5 Other provisions 16.51.6 15.92.4 18.10.8 175.653 15.869 19. IXIII. TAX LIABILITY (9) 122.470 1 122.471 268.539 1 268. IXIII. TAX LIABILITY (9) 122.470 1 122.471 268.539 1 268. IXIII. TAX LIABILITY (9) 122.470 1 122.471 268.539 1 268. IXII. Current tax liability 1 2 2 2 2 2 2 2 2 2				289 815	-	289 815	275 039	-	275.039		
165.162 15.924 181.086 175.653 15.869 191.081 175.081 175.081 175.081 181.081 175.081 181.08				-	-	-	-	-			
13.1 Current tax liability	12.5			165.162	15.924	181.086	175.653	15.869	191.522		
13.2 Deferred tax liability	XIII.	TAX LIABILITY	(9)	122.470	1	122.471	268.539	1	268.540		
Name				122.470	1	122.471	268.539	1	268.540		
DISCONTINUED OPERATIONS (Net) (10)				-	-	-	-	-	-		
Held from sale purpose	XIV.		(10)								
Held from discontinued operations	14.1		(10)	-	-	_	-	-	_		
XV. SUBORDINATED CAPITAL (11) - <td></td> <td></td> <td></td> <td>_</td> <td>_</td> <td>_</td> <td>_</td> <td>_</td> <td>_</td>				_	_	_	_	_	_		
XVI. SHAREHOLDERS' EQUITY (12) 7.936.755 (131.873) 7.804.882 7.504.470 (59.790) 7.444 16.1 Paid-in capital 1.250.000 - 1.250.000 1.250.000 - 1			(11)	-	_	_	-	-	_		
1.307.788 1.318.733 1.175.915 1.400.217 (59.790) 1.340 1.62.1 Share Premium				7.936.755	(131.873)	7.804.882	7.504.470	(59.790)	7.444.680		
16.2.1 Share Premium	16.1			1.250.000	-	1.250.000	1.250.000	` -	1.250.000		
16.2.2 Share cancellation profits 16.2.3 Marketable securities revaluation fund 83.085 (131.873) (48.788) 175.514 (59.790) 115 16.2.4 Tangible assets revaluation reserves 16.2.5 Intangible assets revaluation reserves 16.2.6 Revaluation reserves of real estates for investment purpose 16.2.7 Non-paid-up shares of subsidiaries, associates and joint ventures 4.252 - 4.252 4.252 - 4.2				1.307.788	(131.873)	1.175.915	1.400.217	(59.790)	1.340.427		
16.2.3 Marketable securities revaluation fund 83.085 (131.873) (48.788) 175.514 (59.790) 115 16.2.4 Tangible assets revaluation reserves -				-	-	-	-	-	-		
16.2.4 Tangible assets revaluation reserves - - - - - - - - -					(121 072)	(40.700)		(50.700)	115.724		
16.2.5 Intangible assets revaluation reserves - - - - - - - - -				83.085	(131.8/3)	(48./88)	1/3.314	(39./90)	113.724		
16.2.6 Revaluation reserves of real estates for investment purpose - <					-						
16.2.7 Non-paid-up shares of subsidiaries, associates and joint ventures 4.252 - 4.252 4.252 - 4 16.2.8 Hedging Funds (effective portion)				_	_	_	_	_	_		
16.2.8 Hedging Funds (effective portion) -				4.252	-	4.252	4.252	-	4.252		
16.2.10 Other capital reserves 1.220.451 - 1.220.451 1.220.451 - 1.220 16.3 Profit reserves 2.843.860 - 2.843.860	16.2.8			-	-	-	-	-	-		
16.3 Profit reserves 2.843.860 - 2.843.860 2.843.860 - 2.843 16.3.1 Legal reserves 610.282 - 610.282 610.282 - 610 16.3.2 Statutory reserves	16.2.9	Value Increase on Assets Held for Sale		-	-	-	-	-	-		
16.3.1 Legal reserves 610.282 - 610.282 610.282 - 610 16.3.2 Statutory reserves - 2.186.397 - 2.186.397 - 2.186.397 - 2.186 16.3.4 Other profit reserves 47.181 - 47.181 47.181 - 47.181 16.4 Profit/Loss 2.535.107 - 2.535.107 2.010.393 - 2.010.393 16.4.1 Prior years income/loss 2.010.393 - 2.010.393 - 2.010.393					-			-	1.220.451		
16.3.2 Statutory reserves - - - - 16.3.3 Extraordinary reserves 2.186.397 - 2.186.397 - 2.186 16.3.4 Other profit reserves 47.181 - 47.181 47.181 - 47 16.4 Profit/Loss 2.535.107 - 2.535.107 2.010.393 - 2.010.393 16.4.1 Prior years income/loss 2.010.393 - 2.010.393 - - -					-			-	2.843.860		
16.3.3 Extraordinary reserves 2.186.397 - 2.186.397 2.186.397 - 2.186 16.3.4 Other profit reserves 47.181 - 47.181 47.181 - 47 16.4 Profit/Loss 2.535.107 - 2.535.107 - 2.010.393 - 2.010.393 16.4.1 Prior years income/loss 2.010.393 - 2.010.393		č		610.282	-	610.282	610.282	-	610.282		
16.3.4 Other profit reserves 47.181 - 47.181 47.181 - 47 16.4 Profit/Loss 2.535.107 - 2.535.107 2.010.393 - 2.010 16.4.1 Prior years income/loss 2.010.393 - 2.010.393				2 196 207	-	2 106 207	2 196 207	-	2 106 207		
16.4 Profit/Loss 2.535.107 - 2.535.107 2.010.393 - 2.010 16.4.1 Prior years income/loss 2.010.393 - 2.010.393					-			-	2.186.397 47.181		
16.4.1 Prior years income/loss 2.010.393 - 2.010.393					-			-	2.010.393		
					-		2.010.393	-	2.010.393		
16.4.2 Period profit/loss 524.714 - 524.714 2.010.393 - 2.010	16.4.2	Period profit/loss		524.714	-	524.714	2.010.393	-	2.010.393		
		·									
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 56.100.898 21.877.592 77.978.490 53.445.230 19.497.155 72.942		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		56.100.898	21.877.592	77.978.490	53.445.230	19.497.155	72.942.385		

TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 31 MARCH 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

			Reviewed Current period 31 March 2011		Audited Prior period 31 December 2010					
	OFF BALANCE SHEET	Note	TRY	FC	Total	TRY	FC	Total		
A. I. 1.1 1.1.1	COMMITMENTS AND CONTINGENCIES (I+II+III) GUARANTEES AND SURETYSHIPS Letters of guarantee Guarantees subject to public procurement law	(1)	18.488.534 7.254.300 5.721.087 465.596	10.556.172 6.015.263 3.616.876 2.805.766	29.044.706 13.269.563 9.337.963 3.271.362	17.089.689 6.747.813 5.140.511 477.740	10.385.583 5.978.539 3.802.506 3.006.494	27.475.272 12.726.352 8.943.017 3.484.234		
1.1.2 1.1.3 1.2 1.2.1 1.2.2 1.3	Guarantees given for foreign trade operations Other letters of guarantee Bank loans Import acceptances Other bank acceptances Letters of credit		5.255.491	811.110 274.613 117.069 157.544 1.931.497	6.066.601 274.613 117.069 157.544 3.361.737	4.662.771	796.012 149.594 88.531 61.063 1.855.885	5.458.783 149.594 88.531 61.063 3.377.338		
1.3.1 1.3.2 1.4 1.5	Documentary letters of credit Other letters of credit Guaranteed prefinancings Endorsements		1.430.240	1.931.497	3.361.737	1.521.453	1.855.885	3.377.338		
1.5.1 1.5.2 1.6	Endorsements to Central Bank of Turkish Republic Other Endorsements Purchase guarantees on marketable security issuance		-	- -	- -	- - -	- - -	- -		
1.7 1.8 1.9	Factoring guarantees Other guarantees Other suretyships COMMITMENTS	(1)	102.743 230 9.604.240	192.277 - 892.376	295.020 230 10.496.616	85.619 230 9.198.369	170.554 - 689.509	256.173 230 9.887.878		
2.1 2.1.1 2.1.2	Irrevocable commitments Forward asset purchase commitments Forward deposit purchase and sale commitments	(-)	9.604.240 137.131	892.376 567.491	10.496.616 704.622	9.195.150 248.007	689.509 383.194	9.884.659 631.201		
2.1.3 2.1.4 2.1.5 2.1.6	Capital commitments to subsidiaries and associates Loan granting commitments Securities underwriting commitments Payment commitments for reserve deposits		2.000 304.410	324.885	2.000 629.295	2.000 296.308	306.315	2.000 602.623		
2.1.7 2.1.8 2.1.9 2.1.10 2.1.11	Payment commitments for cheques Tax and fund liabilities from export commitments Commitments for credit card expenditure limits Commitments for credit cards and banking services promotions Receivables from short sale commitments		3.936.997 31.063 4.135.138 25.532	- - - -	3.936.997 31.063 4.135.138 25.532	3.604.999 34.849 4.089.791 26.217	- - - -	3.604.999 34.849 4.089.791 26.217		
2.1.12 2.1.13 2.2 2.2.1	Payables for short sale commitments Other irrevocable commitments Revocable commitments Revocable loan granting commitments		1.031.969	- - -	1.031.969	892.979 3.219	- - -	892.979 3.219		
2.2.2 III. 3.1 3.1.1	Other revocable commitments DERIVATIVE FINANCIAL INSTRUMENTS Derivative financial instruments held for risk management Fair value risk hedging transactions	(1)	1.629.994	3.648.533	5.278.527	3.219 1.143.507	3.717.535	3.219 4.861.042		
3.1.2 3.1.3 3.2	Cash flow risk hedging transactions Net foreign investment risk hedging transactions Transactions for trading		1.629.994	3.648.533	5.278.527	1.143.507	3.717.535	4.861.042		
3.2.1 3.2.1.1 3.2.1.2 3.2.2 3.2.2.1 3.2.2.2	Forward foreign currency buy/sell transactions Forward foreign currency transactions-buy Forward foreign currency transactions-sell Currency and interest rate swaps Currency swap-buy Currency swap-buy		278.935 72.205 206.730 1.108.425	423.247 277.497 145.750 1.580.951 1.350.424 230.527	702.182 349.702 352.480 2.689.376 1.350.424 1.338.952	43.389 15.883 27.506 814.044 154.773 659.271	61.207 36.443 24.764 2.365.756 1.451.293 914.463	104.596 52.326 52.270 3.179.800 1.606.066 1.573.734		
3.2.2.3 3.2.2.4 3.2.3 3.2.3.1 3.2.3.2	Interest rate swap-buy Interest Rate swap-sell Currency, interest rate and marketable securities options Currency call options Currency put options		44.564 20.849 23.715	59.535 31.178 28.357	104.099 52.027 52.072	88.004 43.922 44.082	104.185 52.174 52.011	192.189 96.096 96.093		
3.2.3.3 3.2.3.4 3.2.3.5 3.2.3.6	Interest rate call options Interest rate put options Marketable securities call options Marketable securities put options		-	- - -	- - -	- - -	- - -	- - -		
3.2.4 3.2.4.1 3.2.4.2 3.2.5	Currency futures- Currency futures-sell Interest rate buy/sell futures		- - -	- - -	- - -	- - -	- - -	- - -		
3.2.5.1 3.2.5.2 3.2.6 B.	Interest rate futures-buy Interest rate futures-sell Other CUSTODY AND PLEDGED ASSETS (IV+V+VI)		198.070 390.305.705	1.584.800 169.984.954	1.782.870 560.290.659	198.070 3 57.239.267	1.186.387 151.968.388	1.384.457 509.207.655		
IV. 4.1 4.2	CUSTODIES Assets under management Custody marketable securities		72.332.230 28.886.382	6.697.959 - 282.729	79.030.189 29.169.111	65.376.468 27.240.403	6.599.017 - 279.199	71.975.485 - 27.519.602		
4.3 4.4 4.5 4.6	Cheques in collection process Commercial notes in collection process Other assets in collection process Underwritten securities		4.689.264 22.422.383 1.099 87	3.441.171 213.088	8.130.435 22.635.471 1.099 87	4.208.585 19.368.036 1.099 129	2.885.911 191.272	7.094.496 19.559.308 1.099 129		
4.7 4.8 V. 5.1 5.2 5.3	Other custodies Custodians PLEDGED ASSETS Marketable securities Collateral notes Commodity		2.058 16.330.957 317.973.475 1.409.014 3.706.377 25.830	7.926 2.753.045 163.286.995 181.555 170.561	9.984 19.084.002 481.260.470 1.590.569 3.876.938 25.830	3.114 14.555.102 291.862.799 1.356.594 3.479.922 25.830	7.881 3.234.754 145.369.371 184.735 166.385	10.995 17.789.856 437.232.170 1.541.329 3.646.307 25.830		
5.4 5.5 5.6 5.7 VI.	Warranty Land and buildings Other pledged assets Pledges ACCEPTED BILL GUARANTEES AND SURETIES		61.011.938 249.590.615 2.229.701	19.524.311 143.144.082 266.486	80.536.249 392.734.697 2.496.187	56.206.027 228.224.748 2.569.678	17.792.541 127.085.348 140.362	73.998.568 355.310.096 2.710.040		
	TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		408.794.239	180.541.126	589.335.365	374.328.956	162.353.971	536.682.927		

TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF INCOME FOR THE THREE–MONTH PERIOD ENDED 31 MARCH 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF INCOME

			Reviewed	Reviewed
			Current period	Prior period
	INCOME AND EXPENSES	Note	1 January - 31 March 2011	1 January - 31 March 2010
I.	INTEREST INCOME	(1)	1.549.678	1.564.996
1.1	Interest on loans	(1)	1.127.218	1.001.902
1.2	Interest on roans Interest received from reserve deposits		50	39
1.3	Interest received from banks		987	19.932
1.4	Interest received from money market placements		55	19.932
1.4	Interest income on marketable securities		421.066	539.998
1.5.1	Financial assets held for trading		1.732	1.210
	· ·		1./32	1.210
1.5.2	Financial assets at fair value through profit and loss		140.472	164.715
1.5.3	Financial assets available-for-sale		148.473	164.715
1.5.4	Investments held-to-maturity		270.861	374.073
1.6	Finance lease income		- 202	- 2.124
1.7	Other interest income	(0)	302	3.124
II.	INTEREST EXPENSE	(2)	815.609	725.447
2.1	Interest on deposits		707.987	616.267
2.2	Interest on borrowings		23.481	14.122
2.3	Interest on money market borrowings		74.801	83.152
2.4	Interest on marketable securities issued		-	-
2.5	Other interest expense		9.340	11.906
III.	NET INTEREST INCOME [I – II]		734.069	839.549
IV.	NET FEES AND COMMISSIONS INCOME		157.941	134.230
4.1	Fees and commissions income		177.277	153.803
4.1.1	Non-cash loans		24.980	19.107
4.1.2	Other	(12)	152.297	134.696
4.2	Fees and commissions expenses	()	19.336	19.573
4.2.1	Non-cash loans		1	2
4.2.2	Other		19.335	19.571
V.	DIVIDEND INCOME	(3)	43.003	4.739
V. VI.	NET TRADING PROFIT (NET)	(4)	98.412	60.611
6.1	Profit/loss from capital market operations	(4)	38.908	88.067
6.2				
	Profit/loss from financial derivative transactions		20.366	(109.051)
6.3	Foreign exchange gains/losses	(5)	39.138	81.595
VII.	OTHER OPERATING INCOME	(5)	119.503	93.177
VIII. IX.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		1.152.928	1.132.306
	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	86.206	148.735
Х.	OTHER OPERATING EXPENSES(-)	(7)	413.521	334.389
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		653.201	649.182
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XIV	GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	653.201	649.182
XVI.	TAX INCOME PROVISION (±)	(9)	(128.487)	(133.718)
16.1	Current tax provision	. ,	(42.888)	(120.738)
16.2	Deferred tax provision		(85.599)	(12.980)
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	524.714	515.464
XVIII.	INCOME FROM DISCONTINUED OPERATIONS	(10)	324.714	313.404
18.1	Property and equipment income held for sale		_	_
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
	• • • • • • • • • • • • • • • • • • • •		-	-
18.3	Other income from terminated operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1 19.2	Property and equipment expense held for sale		-	-
	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3	Other expenses from discontinued operations		-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(0)		
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS	(8)	-	-
	(±)	(9)	_	_
21.1	Current tax provision	(-)	-	_
21.2	Deferred tax provision		- -	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XXIII.	NET PROFIT/(LOSS) (XVII+XXII)	(11)	524.714	515.464
AAIII.	MET I ROFII/(LOSS) (AVIII AAII)	(11)	324./14	313.404
	Family of James and Share (Fell TDV)		0.41055	0.41227
	Earnings/losses per share (Full TRY)		0,41977	0,41237

TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY FOR THE THREE–MONTH PERIOD ENDED 31 MARCH 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

		Reviewed	Reviewed
		Current period	Prior period
	STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	1 January - 31 March 2011	1 January - 31 March 2010
		(40==40)	44.000
I.	ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(197.749)	11.808
II.	TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III.	INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV.	FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V.	PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI.	PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS		
	(Effective portion of fair value differences)	-	8.433
VII.	THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII.	OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	-	-
IX.	DEFERRED TAX OF VALUATION DIFFERENCES	33.237	(5.138)
X.	TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II++IX)	(164.512)	15.103
XI.	PROFIT/LOSS	524.714	515.464
11.1	Change in fair value of marketable securities (Transfer to profit/loss)	40.852	108.609
11.2	Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	_
11.3	Transfer of hedge of net investments in foreign operations to income statement	_	(6.746)
11.4	Other	483.862	413.601
11.7		403.002	415.001
XII.	TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	360.202	530.567

TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE–MONTH PERIOD ENDED 31 MARCH 2011 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

		Paid in Note capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra- ordinary reserves	Other	Current period net income/ (loss)	Prior period net income/ (loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp/term. op.	Total shareholders' equity
	1 January 2010 - 31 March 2010	тосе сприш	сприш	premium	prom	reserves	reserves	reserves	reserves	(1033)	(1033)	see	mu usseus	simi ciioraci s	runus	parpetermopi	
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	507.495		1.013.914	47.181	1.631.091	-	119.882	-	61	(30.528)	-	5.759.547
II.	Corrections according to TAS 8 The effect of corrections of errors	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
2.1 2.2	The effects of changes in accounting policy	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
III.	New balance (I + II)	1.250.000	1.220.451			507.495		1.013.914	47.181	1.631.091	_	119.882		61	(30.528)		5.759.547
	Changes within the period														(=====)		
IV.	Increase/decrease generated by merger	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
V.	Valuation changes in marketable securities	-	-	-	-	-		-	-	-	-	8.660	-	-		-	8.660
VI. 6.1	Hedging funds (effective portion) Cash-flow hedge	-	-	-	-	-		-	-	-	-	-	-	-	6.746	-	6.746
6.2	Hedges for investment made in foreign countries		-		-				-	-	-	-	-	-	6.746	-	6.746
VII.	Revaluation changes of property and equipment	_	_	_	_	_		_	_	_	_	_	_	_	0.740	_	0.740
VIII.	Revaluation changes of intangible assets	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
	Bonus shares from investment and associates, subsidiaries and joint ventures (business																
IX.	partners).	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
X. XI.	Foreign exchange differences Changes after disposal of securities	-	-	-	-	-		-	-	-	-	(303)	-	-	-	-	(303)
	Changes after reclassification of securities	-	-	-	-	-			-	-	_	-	-	-	-	-	-
AII.	Effect of changes in shareholders equity of investments and associates to bank's shareholders	-	-	-	-	-		•	-	-	-	-	-	-	-	-	-
XIII.	equity	-	-	-	-	-			-	_	-	-	-	-	-	-	-
XIV.	Increase in capital	-	-	-	-	-			-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
14.2	From internal resources	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
XV. XVI.	Issuance of share certificates at end of period Share cancellation profits	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
	Adjustment to paid-in capital	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
XVIII.		-			-										- :		-
	Net profit or losses	_	-	_	-	-			-	515.464	-	_	-	-	_	-	515.464
	Profit distribution	-	-	-	-	-		-	-	(1.631.091)	1.631.091	-	-	-	-	-	-
20.1	Dividends distributed	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
20.2	Transfers to legal reserves	-	-	-	-	-			-	-		-	-	-	-	-	-
20.3	Other	1.250.000	1.220.451			507.495		1.013.914	47.181	(1.631.091) 515.464		128.239			(23.782)		6.290.114
-	Closing balance 1 January 2011 – 31 March 2011	1.250.000	1.220.451			307.493	-	1.013.914	47.181	515.404	1.031.091	128.239		01	(23./82)		0.290.114
I.	Balance at end of prior period	1.250.000	1.220.451	_	_	610.282		2.186.397	47.181	2.010.393	_	115.724	_	4.252	_	_	7.444.680
	Changes within the period																
II.	Increase or decrease generated by merger	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
III.	Valuation changes in marketable securities	-	-	-	-	-		-	-	-	-	(164.512)	-	-	-	-	(164.512)
IV. 4.1	Hedging Funds (effective portion) Cash flow hedge	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
4.1	Hedges for investments made in foreign countries	_	-		_	-			-	-	_		-	-		-	
V.	Revaluation changes of property and equipment	_	_	_	_	_			_	_	_	_	_	_	_	_	_
VI.	Revaluation changes of intangible assets	-	-	_	-	_			_	-	-	-	-	-	_	-	-
	Bonus shares from investment and associates, subsidiaries and joint ventures (business																
VII.	partners)	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
	Foreign exchange differences	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
IX. X.	Changes after disposal of securities Changes after reclassification of securities	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
Α.	Effect of changes in shareholders equity of investments and associates to bank's shareholders	-	-		-	-		-	-	-	_	-	-	-	-	-	-
XI.	equity	_	_	_	_	_			_	_	_	_	_	_	_	_	_
XII.	Increase in capital	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
12.2	From internal resources	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
XIII.	Issuance of share certificates at end of period	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
XIV. XV.	Share cancellation profits Adjustment to paid-in capital	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
	Other	-	-		-						-		-	-		-	-
	Net profit or losses								- 1	524.714							524.714
	Profit distribution	-	-	-	-	-			-	(2.010.393)		-	-	-	-	-	-
18.1	Dividends distributed	-	-	-	-	-			-		-	-	-	-	-	-	-
18.2	Transfers to legal reserves	-	-	-	-	-		-	-			-	-	-	-	-	-
18.3	Other			-		-		<u> </u>	-	(2.010.393)					-	-	
	Closing balance	1.250.000	1.220.451	-	-	610.282		2.186.397	47.181	524.714	2.010.393	(48.788)	-	4.252	-	-	7.804.882

TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THREE–MONTH PERIOD ENDED 31 MARCH 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

			Reviewed	Reviewed
		Note	Current period 31 March 2011	Prior period 31 March 2010
A.	CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities		460.980	934.172
1.1.1	Interest received		1.626.568	1.908.551
1.1.2	Interest paid		(819.452)	(691.607)
1.1.3	Dividend received		43.003	18
1.1.4	Fees and commissions received		177.277	153.804
1.1.5	Other income		47.898	28.157
1.1.6	Collections from previously written off loans		118.384	113.020
1.1.7	Cash payments to personnel and service suppliers		(195.023)	(163.042)
1.1.8	Taxes paid		(205.709)	(163.428)
1.1.9	Other		(331.966)	(251.301)
1.2	Assets and Liabilities Subject to Banking Operations		1.427.807	(429.434)
1.2.1	Net decrease in financial assets held for sale		(51.328)	(16.847)
	Net (increase) decrease in financial assets at fair value through profit or		(81.320)	(10.017)
1.2.2	loss		-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions		=	-
1.2.4	Net (increase) decrease in loans		(3.223.525)	(2.583.629)
1.2.5	Net (increase) decrease in other assets		(94.957)	(81.383)
1.2.6	Net increase (decrease) in bank deposits		1.580.071	478.013
1.2.7	Net increase (decrease) in other deposits		1.294	2.390.124
1.2.8	Net increase (decrease) in loans borrowed		342.467	195.830
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		2.873.785	(811.542)
I.	Net cash provided from banking operations		1.888.787	504.738
B.	CASH FLOWS FROM INVESTMENT ACTIVITIES			
II.	Net cash provided from/ (used in) investing activities		(937.913)	(418.455)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries		-	(944)
2.2	Cash obtained from sale of entities joint ventures, associates and			
2.2	subsidiaries		((2,000)	(27.20()
2.3	Fixed assets purchases		(62.089)	(27.296)
2.4	Fixed assets sales		50.744	28.257
2.5	Cash paid for purchase of financial assets available for sale		(1.990.197)	(2.206.502)
2.6	Cash obtained from sale of financial assets available for sale		1.257.266	2.206.261
2.7	Cash paid for purchase of investment securities		(272.666)	(2.180.342)
2.8 2.9	Cash obtained from sale of investment securities Other		79.429 (400)	1.763.886 (1.775)
2.9	Onici		(400)	(1.773)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash used in financing activities		357	106
3.1	Cash obtained from loans borrowed and securities issued		-	-
3.2	Cash used for repayment of loans borrowed and securities issued		=	-
3.3	Marketable securities issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance leases		(32)	(68)
3.6	Other		389	174
3.0	Effect of change in foreign exchange rate on cash and cash			
		(1)	57.476	(34.845)
	equivalents	()		
IV.	equivalents Net increase / (decrease) in cash and cash equivalents	()	1.008.707	51.544
IV. V. VI.	•	(4)	1.008.707 4.438.336	51.544 3.696.253