

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2011
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited			
		Current period			Prior period			
		30 June 2011	30 June 2011	Total	31 December 2010	31 December 2010	Total	
		TRY	FC	TRY	FC	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	6.226.146	2.284.548	8.510.694	2.782.644	1.866.916	4.649.560	
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	64.957	40.507	105.464	46.003	43.356	89.359	
2.1 Trading financial assets		64.957	40.507	105.464	46.003	43.356	89.359	
2.1.1 Public sector debt securities		62.968	9.294	72.262	44.169	8.958	53.127	
2.1.2 Share certificates		-	-	-	-	-	-	
2.1.3 Financial assets held for trading		6	31.112	31.118	3	34.304	34.307	
2.1.4 Other marketable securities		1.983	101	2.084	1.831	94	1.925	
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-	
2.2.1 Public sector debt securities		-	-	-	-	-	-	
2.2.2 Share certificates		-	-	-	-	-	-	
2.2.3 Loans		-	-	-	-	-	-	
2.2.4 Other marketable securities		-	-	-	-	-	-	
III. BANKS	(3)	16.460	1.198.299	1.214.759	80.058	909.336	989.394	
IV. MONEY MARKET PLACEMENTS		-	-	-	120.025	-	120.025	
4.1 Interbank money market placements		-	-	-	-	-	-	
4.2 Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-	
4.3 Receivables from reverse repurchase agreements		-	-	-	120.025	-	120.025	
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	7.539.306	1.190.163	8.729.469	5.832.717	1.565.336	7.398.053	
5.1 Share certificates		3.899	8.861	12.760	3.899	8.861	12.760	
5.2 Public sector debt securities		7.535.407	1.181.302	8.716.709	5.828.818	1.556.475	7.385.293	
5.3 Other marketable securities		-	-	-	-	-	-	
VI. LOANS AND RECEIVABLES	(5)	36.270.192	15.291.456	51.561.648	32.227.015	12.069.472	44.296.487	
6.1 Loans and receivables		36.005.393	15.291.456	51.296.849	31.933.792	12.069.472	44.003.264	
6.1.1 Loans extended to risk group of the Bank		30.611	90.164	120.775	9.130	66.574	75.704	
6.1.2 Public sector debt securities		-	-	-	-	-	-	
6.1.3 Other		35.974.782	15.201.292	51.176.074	31.924.662	12.002.898	43.927.560	
6.2 Loans under follow-up		1.654.980	-	1.654.980	1.757.753	-	1.757.753	
6.3 Specific provisions (-)		1.390.181	-	1.390.181	1.464.530	-	1.464.530	
VII. FACTORING RECEIVABLES		-	-	-	-	-	-	
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	10.711.729	1.843.724	12.555.453	10.807.707	1.911.472	12.719.179	
8.1 Public sector debt securities		10.711.729	1.843.724	12.555.453	10.807.707	1.911.472	12.719.179	
8.2 Other marketable securities		-	-	-	-	-	-	
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	20.389	74.716	95.105	68.811	74.716	143.527	
9.1 Accounted under equity method		-	-	-	-	-	-	
9.2 Unconsolidated associates		20.389	74.716	95.105	68.811	74.716	143.527	
9.2.1 Financial investments		19.337	74.716	94.053	67.759	74.716	142.475	
9.2.2 Non-financial investments		1.052	-	1.052	1.052	-	1.052	
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	711.204	42.145	753.349	596.081	-	596.081	
10.1 Unconsolidated financial subsidiaries		711.204	42.145	753.349	596.081	-	596.081	
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-	
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-	
11.1 Accounted with equity method		-	-	-	-	-	-	
11.2 Unconsolidated joint ventures		-	-	-	-	-	-	
11.2.1 Financial joint ventures		-	-	-	-	-	-	
11.2.2 Non-financial joint ventures		-	-	-	-	-	-	
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-	
12.1 Finance lease receivables		-	-	-	-	-	-	
12.2 Operating lease receivables		-	-	-	-	-	-	
12.3 Other		-	-	-	-	-	-	
12.4 Unearned income (-)		-	-	-	-	-	-	
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR RISK MANAGEMENT	(11)	-	-	-	-	-	-	
13.1 Fair value risk hedging		-	-	-	-	-	-	
13.2 Cash flow risk hedging		-	-	-	-	-	-	
13.3 Net abroad investment risk hedging		-	-	-	-	-	-	
XIV. TANGIBLE ASSETS (Net)	(12)	877.910	53	877.963	945.321	47	945.368	
XV. INTANGIBLE ASSETS (Net)	(13)	19.905	-	19.905	17.665	-	17.665	
15.1 Goodwill		-	-	-	-	-	-	
15.2 Other		19.905	-	19.905	17.665	-	17.665	
XVI. INVESTMENT PROPERTIES (Net)	(14)	-	-	-	-	-	-	
XVII. TAX ASSET	(15)	144.441	-	144.441	221.471	-	221.471	
17.1 Current assets for tax		-	-	-	-	-	-	
17.2 Deferred assets for tax		144.441	-	144.441	221.471	-	221.471	
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	123.888	-	123.888	98.131	-	98.131	
18.1 Held for sale purpose		123.888	-	123.888	98.131	-	98.131	
18.2 Held from discontinued operations		-	-	-	-	-	-	
XIX. OTHER ASSETS	(17)	822.139	47.253	869.392	623.249	34.836	658.085	
TOTAL ASSETS		63.548.666	22.012.864	85.561.530	54.466.898	18.475.487	72.942.385	

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2011
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 June 2011			31 December 2010		
LIABILITIES AND SHAREHOLDERS' EQUITY		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	41.149.355	17.106.718	58.256.073	39.675.710	15.106.304	54.782.014
1.1 Deposits Held by the Risk Group of the Bank		333.737	9.914	343.651	275.948	8.078	284.026
1.2 Other		40.815.618	17.096.804	57.912.422	39.399.762	15.098.226	54.497.988
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	30	38.050	38.080	7	39.144	39.151
III. FUNDS BORROWED	(3)	364.690	4.551.866	4.916.556	201.729	3.622.658	3.824.387
IV. MONEY MARKET BALANCES	(3)	9.065.764	1.316.297	10.382.061	2.540.899	614.156	3.155.055
4.1 Interbank money market takings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank takings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		9.065.764	1.316.297	10.382.061	2.540.899	614.156	3.155.055
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Treasury bills		-	-	-	-	-	-
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS	(4)	1.258.539	-	1.258.539	1.295.232	-	1.295.232
6.1 Borrower Funds		41.360	-	41.360	121.084	-	121.084
6.2 Other		1.217.179	-	1.217.179	1.174.148	-	1.174.148
VII. SUNDRY CREDITORS		894.601	18.576	913.177	724.281	18.154	742.435
VIII. OTHER LIABILITIES	(5)	686.811	174.739	861.550	392.985	140.658	533.643
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(6)	839	-	839	565	1	566
10.1 Finance lease payables		1.193	-	1.193	830	1	831
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		354	-	354	265	-	265
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT	(7)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net abroad investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(8)	907.629	14.413	922.042	840.813	15.869	856.682
12.1 General loan provisions		490.732	-	490.732	390.121	-	390.121
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		302.734	-	302.734	275.039	-	275.039
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		114.163	14.413	128.576	175.653	15.869	191.522
XIII. TAX LIABILITY	(9)	186.842	2	186.844	268.539	1	268.540
13.1 Current tax liability		186.842	2	186.844	268.539	1	268.540
13.2 Deferred tax liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(11)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(12)	8.010.119	(184.350)	7.825.769	7.504.470	(59.790)	7.444.680
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital Reserves		1.336.277	(184.350)	1.151.927	1.400.217	(59.790)	1.340.427
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		111.404	(184.350)	(72.946)	175.514	(59.790)	115.724
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estates for investment purpose		-	-	-	-	-	-
16.2.7 Non-paid-up shares of subsidiaries, associates and joint ventures		4.422	-	4.422	4.252	-	4.252
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		4.386.767	-	4.386.767	2.843.860	-	2.843.860
16.3.1 Legal reserves		749.652	-	749.652	610.282	-	610.282
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		3.589.934	-	3.589.934	2.186.397	-	2.186.397
16.3.4 Other profit reserves		47.181	-	47.181	47.181	-	47.181
16.4 Profit/Loss		1.037.075	-	1.037.075	2.010.393	-	2.010.393
16.4.1 Prior years income/loss		-	-	-	-	-	-
16.4.2 Period profit/loss		1.037.075	-	1.037.075	2.010.393	-	2.010.393
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		62.525.219	23.036.311	85.561.530	53.445.230	19.497.155	72.942.385

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 30 JUNE 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 June 2011	31 December 2010				
OFF BALANCE SHEET	TRY	FC	Total	TRY	FC	Total	
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		20,319,156	11,920,365	32,239,521	17,089,689	10,385,583	27,475,272
I. GUARANTEES AND SURETYSHIPS	(1)	8,421,616	6,603,390	15,025,006	6,747,813	5,978,539	12,726,352
1.1 Letters of guarantee		6,675,661	3,822,619	10,498,280	5,140,511	3,802,506	8,943,017
1.1.1 Guarantees subject to public procurement law		510,677	2,998,531	3,509,208	477,740	3,006,494	3,484,234
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		6,164,984	824,088	6,989,072	4,662,771	796,012	5,458,783
1.2 Bank loans		-	296,356	296,356	-	149,594	149,594
1.2.1 Import acceptances		-	114,630	114,630	-	88,531	88,531
1.2.2 Other bank acceptances		-	181,726	181,726	-	61,063	61,063
1.3 Letters of credit		1,609,532	2,288,389	3,897,921	1,521,453	1,855,885	3,377,338
1.3.1 Documentary letters of credit		1,609,532	2,288,389	3,897,921	1,521,453	1,855,885	3,377,338
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		136,193	196,026	332,219	85,619	170,554	256,173
1.9 Other suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	9,937,467	833,076	10,770,543	9,198,369	689,509	9,887,878
2.1 Irrevocable commitments		9,937,467	833,076	10,770,543	9,195,150	689,509	9,884,659
2.1.1 Forward asset purchase commitments		141,140	434,019	575,159	248,007	383,194	631,201
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		2,000	52,317	54,317	2,000	-	2,000
2.1.4 Loan granting commitments		384,813	346,740	731,553	296,308	306,315	602,623
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		3,954,394	-	3,954,394	3,604,999	-	3,604,999
2.1.8 Tax and fund liabilities from export commitments		18,786	-	18,786	34,849	-	34,849
2.1.9 Commitments for credit card expenditure limits		4,335,117	-	4,335,117	4,089,791	-	4,089,791
2.1.10 Commitments for credit cards and banking services promotions		25,754	-	25,754	26,217	-	26,217
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1,075,463	-	1,075,463	892,979	-	892,979
2.2 Revocable commitments		-	-	-	3,219	-	3,219
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	3,219	-	3,219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	1,960,073	4,483,899	6,443,972	1,143,507	3,717,535	4,861,042
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		1,960,073	4,483,899	6,443,972	1,143,507	3,717,535	4,861,042
3.2.1 Forward foreign currency buy/sell transactions		362,482	474,791	837,273	43,389	61,207	104,596
3.2.1.1 Forward foreign currency transactions-buy		206,295	212,663	418,958	15,883	36,443	52,326
3.2.1.2 Forward foreign currency transactions-sell		156,187	262,128	418,315	27,506	24,764	52,270
3.2.2 Currency and interest rate swaps		1,377,708	2,005,704	3,383,412	814,044	2,365,756	3,179,800
3.2.2.1 Currency swap-buy		235,300	1,468,762	1,704,062	154,773	1,451,293	1,606,066
3.2.2.2 Currency swap-sell		1,142,408	536,942	1,679,350	659,271	914,463	1,573,734
3.2.2.3 Interest rate swap-buy		-	-	-	-	-	-
3.2.2.4 Interest Rate swap-sell		-	-	-	-	-	-
3.2.3 Currency, interest rate and marketable securities options		21,813	38,142	59,955	88,004	104,185	192,189
3.2.3.1 Currency call options		10,928	19,051	29,979	43,922	52,174	96,096
3.2.3.2 Currency put options		10,885	19,091	29,976	44,082	52,011	96,093
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		198,070	1,965,262	2,163,332	198,070	1,186,387	1,384,457
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		425,844,529	202,072,812	627,917,341	357,239,267	151,968,388	509,207,655
IV. CUSTODIES		77,608,281	7,073,082	84,681,363	65,376,468	6,599,017	71,975,485
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		30,583,572	317,908	30,901,480	27,240,403	279,199	27,519,602
4.3 Cheques in collection process		5,227,439	3,894,749	9,122,188	4,208,585	2,885,911	7,094,496
4.4 Commercial notes in collection process		25,432,684	239,533	25,672,217	19,368,036	191,272	19,559,308
4.5 Other assets in collection process		1,099	-	1,099	1,099	-	1,099
4.6 Underwritten securities		1,196	-	1,196	129	-	129
4.7 Other custodies		2,396	2,719	5,115	3,114	7,881	10,995
4.8 Custodians		16,359,895	2,618,173	18,978,068	14,555,102	3,234,754	17,789,856
V. PLEDGED ASSETS		348,236,248	194,999,730	543,235,978	291,862,799	145,369,371	437,232,170
5.1 Marketable securities		1,472,730	189,870	1,662,600	1,356,594	184,735	1,541,329
5.2 Collateral notes		4,198,452	174,048	4,372,500	3,479,922	166,385	3,646,307
5.3 Commodity		25,830	-	25,830	25,830	-	25,830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		70,425,330	29,226,186	99,651,516	56,206,027	17,792,541	73,998,568
5.6 Other pledged assets		269,412,457	164,959,999	434,372,456	228,224,748	127,085,348	355,310,096
5.7 Pledges		2,701,449	449,627	3,151,076	2,569,678	140,362	2,710,040
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		446,163,685	213,993,177	660,156,862	374,328,956	162,353,971	536,682,927

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2011
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF INCOME

INCOME AND EXPENSES	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current period	Prior period	Current period	Prior period
		1 January - 30 June 2011	1 January - 30 June 2010	1 April - 30 June 2011	1 April - 30 June 2010
I. INTEREST INCOME	(1)	3.246.442	3.160.657	1.696.764	1.595.661
1.1 Interest on loans		2.337.198	2.037.957	1.209.980	1.036.055
1.2 Interest received from reserve deposits		-	79	(50)	40
1.3 Interest received from banks		2.834	41.409	1.847	21.477
1.4 Interest received from money market placements		55	12	-	11
1.5 Interest income on marketable securities		905.369	1.075.119	484.303	535.121
1.5.1 Financial assets held for trading		3.321	2.334	1.589	1.124
1.5.2 Financial assets at fair value through profit and loss		-	-	-	-
1.5.3 Financial assets available-for-sale		331.170	302.340	182.697	137.625
1.5.4 Investments held-to-maturity		570.878	770.445	300.017	396.372
1.6 Finance lease income		-	-	-	-
1.7 Other interest income		986	6.081	684	2.957
II. INTEREST EXPENSE	(2)	1.721.447	1.497.372	905.838	771.925
2.1 Interest on deposits		1.451.655	1.285.486	743.668	669.219
2.2 Interest on borrowings		52.077	27.728	28.596	13.606
2.3 Interest on money market borrowings		199.801	162.736	125.000	79.584
2.4 Interest on marketable securities issued		-	-	-	-
2.5 Other interest expense		17.914	21.422	8.574	9.516
III. NET INTEREST INCOME [I - II]		1.524.995	1.663.285	790.926	823.736
IV. NET FEES AND COMMISSIONS INCOME		339.579	270.423	181.638	136.193
4.1 Fees and commissions income		385.401	313.983	208.124	160.180
4.1.1 Non-cash loans		51.112	40.297	26.132	21.190
4.1.2 Other	(12)	334.289	273.686	181.992	138.990
4.2 Fees and commissions expenses		45.822	43.560	26.486	23.987
4.2.1 Non-cash loans		5	4	4	2
4.2.2 Other		45.817	43.556	26.482	23.985
V. DIVIDEND INCOME	(3)	48.410	29.218	5.407	24.479
VI. NET TRADING PROFIT (NET)	(4)	96.071	75.587	(2.341)	14.976
6.1 Profit/loss from capital market operations		52.861	122.543	13.953	34.476
6.2 Profit/loss from financial derivative transactions		186.708	(247.787)	166.342	(138.736)
6.3 Foreign exchange gains/losses		(143.498)	200.831	(182.636)	119.236
VII. OTHER OPERATING INCOME	(5)	323.865	191.470	204.362	98.293
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		2.332.920	2.229.983	1.179.992	1.097.677
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	201.718	248.055	115.512	99.320
X. OTHER OPERATING EXPENSES(-)	(7)	838.970	693.223	425.449	358.834
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.292.232	1.288.705	639.031	639.523
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-	-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-	-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	1.292.232	1.288.705	639.031	639.523
XVI. TAX INCOME PROVISION (±)	(9)	(255.157)	(253.490)	(126.670)	(119.772)
16.1 Current tax provision		(135.838)	(207.675)	(92.950)	(86.937)
16.2 Deferred tax provision		(119.319)	(45.815)	(33.720)	(32.835)
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	1.037.075	1.035.215	512.361	519.751
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1 Property and equipment income held for sale		-	-	-	-
18.2 Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3 Other income from terminated operations		-	-	-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1 Property and equipment expense held for sale		-	-	-	-
19.2 Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3 Other expenses from discontinued operations		-	-	-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-	-	-
21.1 Current tax provision		-	-	-	-
21.2 Deferred tax provision		-	-	-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-	-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)	(11)	1.037.075	1.035.215	512.361	519.751
Earnings/losses per share (Full TRY)		0,82966	0,82817	0,40989	0,41580

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

	Reviewed	Reviewed
	Current period	Prior period
	1 January -	1 January -
	30 June 2011	30 June 2010
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(230.959)	(38.716)
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	18.981
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	170	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	42.289	12.778
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(188.500)	(6.957)
XI. PROFIT/LOSS	1.037.075	1.035.215
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	59.386	(34.130)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	(15.185)
11.4 Other	977.689	1.084.530
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	848.575	1.028.258

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/ (loss)	Prior period net income/ (loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity
I January 2010 – 30 June 2010																	
I. Balance at end of prior period		1.250.000	1.220.451	-	-	507.495	-	1.013.914	47.181	1.631.091	-	119.882	-	61	(30.528)	-	5.759.547
II. Corrections according to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The effect of corrections of errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The effects of changes in accounting policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I + II)		1.250.000	1.220.451	-	-	507.495	-	1.013.914	47.181	1.631.091	-	119.882	-	61	(30.528)	-	5.759.547
Changes within the period																	
IV. Increase/decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	(21.472)	-	-	-	-	(21.472)
VI. Hedging funds (effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	15.185	-	15.185
6.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for investment made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	15.185	-	15.185
VII. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	(670)	-	-	-	-	(670)
XI. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates to bank's shareholders equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Net profit or losses		-	-	-	-	-	-	-	-	1.035.215	-	-	-	-	-	-	1.035.215
XX. Profit distribution		-	-	-	-	102.787	-	1.172.483	-	(1.631.091)	-	-	-	-	-	-	(355.821)
20.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(355.821)	-	-	-	-	-	(355.821)
20.2 Transfers to legal reserves		-	-	-	-	102.787	-	1.172.483	-	-	(1.275.270)	-	-	-	-	-	-
20.3 Other		-	-	-	-	-	-	-	-	(1.631.091)	1.631.091	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	610.282	-	2.186.397	47.181	1.035.215	-	97.740	-	61	(15.343)	-	6.431.984
I January 2011 – 30 June 2011																	
I. Balance at end of prior period		1.250.000	1.220.451	-	-	610.282	-	2.186.397	47.181	2.010.393	-	115.724	-	4.252	-	-	7.444.680
Changes within the period																	
II. Increase or decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	(188.670)	-	-	-	-	(188.670)
IV. Hedging Funds (effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for investments made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)		-	-	-	-	-	-	-	-	-	-	-	-	170	-	-	170
VIII. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates to bank's shareholders equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Net profit or losses		-	-	-	-	-	-	-	-	1.037.075	-	-	-	-	-	-	1.037.075
XVIII. Profit distribution		-	-	-	-	139.370	-	1.403.537	-	(2.010.393)	-	-	-	-	-	-	(467.486)
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(467.486)	-	-	-	-	-	(467.486)
18.2 Transfers to legal reserves		-	-	-	-	139.370	-	1.403.537	-	-	(1.542.907)	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	(2.010.393)	2.010.393	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	749.652	-	3.589.934	47.181	1.037.075	-	(72.946)	-	4.422	-	-	7.825.769

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX-MONTH
PERIOD ENDED 30 JUNE 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Note	Reviewed	Reviewed
		Current period 30 June 2011	Prior period 30 June 2010
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities	852.008	1.072.933
1.1.1	Interest received	3.138.495	3.181.396
1.1.2	Interest paid	(1.669.574)	(1.332.489)
1.1.3	Dividend received	47.342	15.906
1.1.4	Fees and commissions received	385.401	313.983
1.1.5	Other income	155.490	66.024
1.1.6	Collections from previously written off loans	252.471	229.988
1.1.7	Cash payments to personnel and service suppliers	(447.112)	(399.426)
1.1.8	Taxes paid	(251.800)	(281.203)
1.1.9	Other	(758.705)	(721.246)
1.2	Assets and Liabilities Subject to Banking Operations	4.472.966	321.385
1.2.1	Net decrease in financial assets held for sale	(19.824)	(7.884)
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	-	-
1.2.4	Net (increase) decrease in loans	(7.089.842)	(5.972.645)
1.2.5	Net (increase) decrease in other assets	(640.661)	(389.477)
1.2.6	Net increase (decrease) in bank deposits	1.043.278	1.165.196
1.2.7	Net increase (decrease) in other deposits	2.406.350	4.744.385
1.2.8	Net increase (decrease) in loans borrowed	1.084.695	308.659
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	7.688.970	473.151
I.	Net cash provided from banking operations	5.324.974	1.394.318
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II.	Net cash provided from/ (used in) investing activities	(1.305.453)	(375.301)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries	(107.608)	(944)
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(152.896)	(56.226)
2.4	Fixed assets sales	151.819	93.161
2.5	Cash paid for purchase of financial assets available for sale	(2.693.112)	(3.931.458)
2.6	Cash obtained from sale of financial assets available for sale	1.857.213	4.156.450
2.7	Cash paid for purchase of investment securities	(471.089)	(2.402.940)
2.8	Cash obtained from sale of investment securities	113.998	1.767.402
2.9	Other	(3.778)	(746)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash used in financing activities	(467.213)	(355.606)
3.1	Cash obtained from loans borrowed and securities issued	-	-
3.2	Cash used for repayment of loans borrowed and securities issued	-	-
3.3	Marketable securities issued	-	-
3.4	Dividends paid	(467.486)	(355.821)
3.5	Payments for finance leases	(32)	(83)
3.6	Other	305	298
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	(1) 53.870	154.209
V.	Net increase / (decrease) in cash and cash equivalents	3.606.178	817.620
VI.	Cash and cash equivalents at beginning of the period	(4) 4.438.336	3.696.253
VII.	Cash and cash equivalents at end of the period	(5) 8.044.514	4.513.873

The accompanying notes are an integral part of these unconsolidated financial statements.