

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2011			31 December 2010		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	6.052.040	2.442.246	8.494.286	2.782.644	1.866.916	4.649.560
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	34.378	123.152	157.530	46.003	43.356	89.359
2.1 Trading financial assets		34.378	123.152	157.530	46.003	43.356	89.359
2.1.1 Public sector debt securities		32.379	10.137	42.516	44.169	8.958	53.127
2.1.2 Share certificates		-	-	-	-	-	-
2.1.3 Financial assets held for trading		16	112.903	112.919	3	34.304	34.307
2.1.4 Other marketable securities		1.983	112	2.095	1.831	94	1.925
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	15.837	1.602.387	1.618.224	80.058	909.336	989.394
IV. MONEY MARKET PLACEMENTS		-	-	-	120.025	-	120.025
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		-	-	-	120.025	-	120.025
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	7.705.610	1.593.592	9.299.202	5.832.717	1.565.336	7.398.053
5.1 Share certificates		3.899	8.861	12.760	3.899	8.861	12.760
5.2 Public sector debt securities		7.701.711	1.584.731	9.286.442	5.828.818	1.556.475	7.385.293
5.3 Other marketable securities		-	-	-	-	-	-
VI. LOANS AND RECEIVABLES	(5)	37.659.659	17.375.015	55.034.674	32.227.015	12.069.472	44.296.487
6.1 Loans and receivables		37.397.706	17.375.015	54.772.721	31.933.792	12.069.472	44.003.264
6.1.1 Loans extended to risk group of the Bank		30.729	115.858	146.587	9.130	66.574	75.704
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		37.366.977	17.259.157	54.626.134	31.924.662	12.002.898	43.927.560
6.2 Loans under follow-up		1.636.597	-	1.636.597	1.757.753	-	1.757.753
6.3 Specific provisions (-)		1.374.644	-	1.374.644	1.464.530	-	1.464.530
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	11.034.274	1.977.751	13.012.025	10.807.707	1.911.472	12.719.179
8.1 Public sector debt securities		11.034.274	1.977.751	13.012.025	10.807.707	1.911.472	12.719.179
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	21.389	74.716	96.105	68.811	74.716	143.527
9.1 Accounted under equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		21.389	74.716	96.105	68.811	74.716	143.527
9.2.1 Financial investments		20.337	74.716	95.053	67.759	74.716	142.475
9.2.2 Non-financial investments		1.052	-	1.052	1.052	-	1.052
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	711.204	101.447	812.651	596.081	-	596.081
10.1 Unconsolidated financial subsidiaries		711.204	101.447	812.651	596.081	-	596.081
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted with equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR RISK MANAGEMENT	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net abroad investment risk hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	860.113	9	860.122	945.321	47	945.368
XV. INTANGIBLE ASSETS (Net)	(13)	20.524	-	20.524	17.665	-	17.665
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		20.524	-	20.524	17.665	-	17.665
XVI. INVESTMENT PROPERTIES (Net)	(14)	-	-	-	-	-	-
XVII. TAX ASSET	(15)	173.233	-	173.233	221.471	-	221.471
17.1 Current assets for tax		-	-	-	-	-	-
17.2 Deferred assets for tax		173.233	-	173.233	221.471	-	221.471
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	114.382	-	114.382	98.131	-	98.131
18.1 Held for sale purpose		114.382	-	114.382	98.131	-	98.131
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	835.745	185.015	1.020.760	623.249	34.836	658.085
TOTAL ASSETS		65.238.388	25.475.330	90.713.718	54.466.898	18.475.487	72.942.385

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2011			31 December 2010		
LIABILITIES AND SHAREHOLDERS' EQUITY		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	41.085.624	21.227.953	62.313.577	39.675.710	15.106.304	54.782.014
1.1 Deposits Held by the Risk Group of the Bank		403.619	27.495	431.114	275.948	8.078	284.026
1.2 Other		40.682.005	21.200.458	61.882.463	39.399.762	15.098.226	54.497.988
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	27	332.875	332.902	7	39.144	39.151
III. FUNDS BORROWED	(3)	373.509	5.627.795	6.001.304	201.729	3.622.658	3.824.387
IV. MONEY MARKET BALANCES	(3)	7.849.813	903.888	8.753.701	2.540.899	614.156	3.155.055
4.1 Interbank money market takings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank takings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		7.849.813	903.888	8.753.701	2.540.899	614.156	3.155.055
V. MARKETABLE SECURITIES ISSUED (Net)	(4)	471.332	-	471.332	-	-	-
5.1 Treasury bills		471.332	-	471.332	-	-	-
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS	(5)	1.278.345	-	1.278.345	1.295.232	-	1.295.232
6.1 Borrower Funds		36.481	-	36.481	121.084	-	121.084
6.2 Other		1.241.864	-	1.241.864	1.174.148	-	1.174.148
VII. SUNDRY CREDITORS		967.340	7.323	974.663	724.281	18.154	742.435
VIII. OTHER LIABILITIES	(6)	762.093	205.163	967.256	392.985	140.658	533.643
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(7)	1.641	-	1.641	565	1	566
10.1 Finance lease payables		2.458	-	2.458	830	1	831
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		817	-	817	265	-	265
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT	(8)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net abroad investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(9)	1.006.061	14.545	1.020.606	840.813	15.869	856.682
12.1 General loan provisions		575.980	-	575.980	390.121	-	390.121
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		323.132	-	323.132	275.039	-	275.039
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		106.949	14.545	121.494	175.653	15.869	191.522
XIII. TAX LIABILITY	(10)	299.635	2	299.637	268.539	1	268.540
13.1 Current tax liability		299.635	2	299.637	268.539	1	268.540
13.2 Deferred tax liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(12)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(13)	8.641.797	(343.043)	8.298.754	7.504.470	(59.790)	7.444.680
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital Reserves		1.464.191	(343.043)	1.121.148	1.400.217	(59.790)	1.340.427
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		239.318	(343.043)	(103.725)	175.514	(59.790)	115.724
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estates for investment purpose		-	-	-	-	-	-
16.2.7 Non-paid-up shares of subsidiaries, associates and joint ventures		4.422	-	4.422	4.252	-	4.252
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		4.386.767	-	4.386.767	2.843.860	-	2.843.860
16.3.1 Legal reserves		749.652	-	749.652	610.282	-	610.282
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		3.589.934	-	3.589.934	2.186.397	-	2.186.397
16.3.4 Other profit reserves		47.181	-	47.181	47.181	-	47.181
16.4 Profit/Loss		1.540.839	-	1.540.839	2.010.393	-	2.010.393
16.4.1 Prior years income/loss		-	-	-	-	-	-
16.4.2 Period profit/loss		1.540.839	-	1.540.839	2.010.393	-	2.010.393
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		62.737.217	27.976.501	90.713.718	53.445.230	19.497.155	72.942.385

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2011			31 December 2010		
OFF BALANCE SHEET		TRY	FC	Total	TRY	FC	Total
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		21.931.402	18.576.116	40.507.518	17.089.689	10.385.583	27.475.272
I. GUARANTEES AND SURETYSHIPS	(1)	8.611.821	7.972.832	16.584.653	6.747.813	5.978.539	12.726.352
1.1 Letters of guarantee		7.213.000	4.487.513	11.700.513	5.140.511	3.802.506	8.943.017
1.1.1 Guarantees subject to public procurement law		549.432	3.518.225	4.067.657	477.740	3.006.494	3.484.234
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		6.663.568	969.288	7.632.856	4.662.771	796.012	5.458.783
1.2 Bank loans		4.720	448.931	453.651	-	149.594	149.594
1.2.1 Import acceptances		-	144.480	144.480	-	88.531	88.531
1.2.2 Other bank acceptances		4.720	304.451	309.171	-	61.063	61.063
1.3 Letters of credit		1.236.545	2.834.664	4.071.209	1.521.453	1.855.885	3.377.338
1.3.1 Documentary letters of credit		1.236.545	2.834.664	4.071.209	1.521.453	1.855.885	3.377.338
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		157.326	201.724	359.050	85.619	170.554	256.173
1.9 Other suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	9.964.373	740.949	10.705.322	9.198.369	689.509	9.887.878
2.1 Irrevocable commitments		9.964.373	740.949	10.705.322	9.195.150	689.509	9.884.659
2.1.1 Forward asset purchase commitments		65.058	372.954	438.012	248.007	383.194	631.201
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		1.000	-	1.000	2.000	-	2.000
2.1.4 Loan granting commitments		469.813	367.995	837.808	296.308	306.315	602.623
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		3.959.171	-	3.959.171	3.604.999	-	3.604.999
2.1.8 Tax and fund liabilities from export commitments		11.659	-	11.659	34.849	-	34.849
2.1.9 Commitments for credit card expenditure limits		4.363.582	-	4.363.582	4.089.791	-	4.089.791
2.1.10 Commitments for credit cards and banking services promotions		26.174	-	26.174	26.217	-	26.217
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1.067.916	-	1.067.916	892.979	-	892.979
2.2 Revocable commitments		-	-	-	3.219	-	3.219
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	3.355.208	9.862.335	13.217.543	1.143.507	3.717.535	4.861.042
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		3.355.208	9.862.335	13.217.543	1.143.507	3.717.535	4.861.042
3.2.1 Forward foreign currency buy/sell transactions		326.525	517.108	843.633	43.389	61.207	104.596
3.2.1.1 Forward foreign currency transactions-buy		139.882	282.660	422.542	15.883	36.443	52.326
3.2.1.2 Forward foreign currency transactions-sell		186.643	234.448	421.091	27.506	24.764	52.270
3.2.2 Currency and interest rate swaps		2.780.962	3.431.226	6.212.188	814.044	2.365.756	3.179.800
3.2.2.1 Currency swap-buy		197.884	2.920.724	3.118.608	154.773	1.451.293	1.606.066
3.2.2.2 Currency swap-sell		2.583.078	510.502	3.093.580	659.271	914.463	1.573.734
3.2.2.3 Interest rate swap-buy		-	-	-	-	-	-
3.2.2.4 Interest Rate swap-sell		-	-	-	-	-	-
3.2.3 Currency, interest rate and marketable securities options		49.651	361.037	410.688	88.004	104.185	192.189
3.2.3.1 Currency call options		26.722	182.876	209.598	43.922	52.174	96.096
3.2.3.2 Currency put options		22.929	178.161	201.090	44.082	52.011	96.093
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		198.070	5.552.964	5.751.034	198.070	1.186.387	1.384.457
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		449.748.983	234.558.920	684.307.903	357.239.267	151.968.388	509.207.655
IV. CUSTODIES		79.547.712	8.537.921	88.085.633	65.376.468	6.599.017	71.975.485
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		27.613.958	328.789	27.942.747	27.240.403	279.199	27.519.602
4.3 Cheques in collection process		5.304.244	4.768.289	10.072.533	4.208.585	2.885.911	7.094.496
4.4 Commercial notes in collection process		29.933.538	278.640	30.212.178	19.368.036	191.272	19.559.308
4.5 Other assets in collection process		613	-	613	1.099	-	1.099
4.6 Underwritten securities		1.025	-	1.025	129	-	129
4.7 Other custodies		2.371	3.376	5.747	3.114	7.881	10.995
4.8 Custodians		16.691.963	3.158.827	19.850.790	14.555.102	3.234.754	17.789.856
V. PLEDGED ASSETS		370.201.271	226.020.999	596.222.270	291.862.799	145.369.371	437.232.170
5.1 Marketable securities		1.437.794	217.227	1.655.021	1.356.594	184.735	1.541.329
5.2 Collateral notes		4.266.213	306.946	4.573.159	3.479.922	166.385	3.646.307
5.3 Commodity		25.830	-	25.830	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		74.664.776	32.558.399	107.223.175	56.206.027	17.792.541	73.998.568
5.6 Other pledged assets		286.966.804	192.462.270	479.429.074	228.224.748	127.085.348	355.310.096
5.7 Pledges		2.839.854	476.157	3.316.011	2.569.678	140.362	2.710.040
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		471.680.385	253.135.036	724.815.421	374.328.956	162.353.971	536.682.927

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF INCOME

INCOME AND EXPENSES	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current period	Prior period	Current period	Prior period
		1 January - 30 September 2011	1 January - 30 September 2010	1 July - 30 September 2011	1 July - 30 September 2010
I. INTEREST INCOME	(1)	5.112.357	4.703.924	1.865.915	1.543.267
1.1 Interest on loans		3.731.517	3.117.460	1.394.319	1.079.503
1.2 Interest received from reserve deposits		163	127	163	48
1.3 Interest received from banks		7.401	66.786	4.567	25.377
1.4 Interest received from money market placements		56	64	1	52
1.5 Interest income on marketable securities		1.369.633	1.512.079	464.264	436.960
1.5.1 Financial assets held for trading		4.381	3.549	1.060	1.215
1.5.2 Financial assets at fair value through profit and loss		-	-	-	-
1.5.3 Financial assets available-for-sale		503.857	425.582	172.687	123.242
1.5.4 Investments held-to-maturity		861.395	1.082.948	290.517	312.503
1.6 Finance lease income		-	-	-	-
1.7 Other interest income		3.587	7.408	2.601	1.327
II. INTEREST EXPENSE	(2)	2.741.271	2.334.978	1.019.824	837.606
2.1 Interest on deposits		2.274.077	2.032.693	822.422	747.207
2.2 Interest on borrowings		89.665	45.684	37.588	17.956
2.3 Interest on money market borrowings		344.666	220.216	144.865	57.480
2.4 Interest on marketable securities issued		6.837	-	6.837	-
2.5 Other interest expense		26.026	36.385	8.112	14.963
III. NET INTEREST INCOME [I – II]		2.371.086	2.368.946	846.091	705.661
IV. NET FEES AND COMMISSIONS INCOME		535.074	393.191	195.495	122.768
4.1 Fees and commissions income		611.733	462.762	226.332	148.779
4.1.1 Non-cash loans		81.082	59.471	29.970	19.174
4.1.2 Other	(12)	530.651	403.291	196.362	129.605
4.2 Fees and commissions expenses		76.659	69.571	30.837	26.011
4.2.1 Non-cash loans		6	14	1	10
4.2.2 Other		76.653	69.557	30.836	26.001
V. DIVIDEND INCOME	(3)	48.531	55.929	121	26.711
VI. NET TRADING PROFIT	(4)	143.766	163.950	47.695	88.363
6.1 Profit/loss from capital market operations		101.927	190.129	49.066	67.586
6.2 Profit/loss from financial derivative transactions		176.478	(200.365)	(10.230)	47.422
6.3 Foreign exchange gains/losses		(134.639)	174.186	8.859	(26.645)
VII. OTHER OPERATING INCOME	(5)	454.871	290.836	131.006	99.366
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		3.553.328	3.272.852	1.220.408	1.042.869
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	341.715	327.336	139.997	79.281
X. OTHER OPERATING EXPENSES(-)	(7)	1.271.832	1.067.251	432.862	374.028
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.939.781	1.878.265	647.549	589.560
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-	-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-	-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	1.939.781	1.878.265	647.549	589.560
XVI. TAX INCOME PROVISION (±)	(9)	(398.942)	(367.485)	(143.785)	(113.995)
16.1 Current tax provision		(320.142)	(364.758)	(184.304)	(157.083)
16.2 Deferred tax provision		(78.800)	(2.727)	40.519	43.088
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	1.540.839	1.510.780	503.764	475.565
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1 Property and equipment income held for sale		-	-	-	-
18.2 Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3 Other income from terminated operations		-	-	-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1 Property and equipment expense held for sale		-	-	-	-
19.2 Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3 Other expenses from discontinued operations		-	-	-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-	-	-
21.1 Current tax provision		-	-	-	-
21.2 Deferred tax provision		-	-	-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-	-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)	(11)	1.540.839	1.510.780	503.764	475.565
Earnings/losses per share (Full TRY)		1,23267	1,20862	0,40301	0,38045

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

	Reviewed	Reviewed
	Current period	Prior period
	1 January -	1 January -
	30 September 2011	30 September 2010
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(250.012)	48.926
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	15.894
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	170	4.192
IX. DEFERRED TAX OF VALUATION DIFFERENCES	30.563	23
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(219.279)	69.035
XI. PROFIT/LOSS	1.540.839	1.510.780
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	74.195	(67.189)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	(12.715)
11.4 Other	1.466.644	1.590.684
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	1.321.560	1.579.815

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/ (loss)	Prior period net income/ (loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity
I January 2010 – 30 September 2010																	
I. Balance at end of prior period		1.250.000	1.220.451	-	-	507.495	-	1.013.914	47.181	1.631.091	-	119.882	-	61	(30.528)	-	5.759.547
II. Corrections according to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The effect of corrections of errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The effects of changes in accounting policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I + II)		1.250.000	1.220.451	-	-	507.495	-	1.013.914	47.181	1.631.091	-	119.882	-	61	(30.528)	-	5.759.547
Changes within the period																	
IV. Increase/decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	52.726	-	-	-	-	52.726
VI. Hedging funds (effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	12.715	-	12.715
6.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for investment made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	12.715	-	12.715
VII. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).		-	-	-	-	-	-	-	-	-	-	-	-	4.192	-	-	4.192
X. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	(598)	-	-	-	-	(598)
XI. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Net profit or losses		-	-	-	-	-	-	-	-	1.510.780	-	-	-	-	-	-	1.510.780
XX. Profit distribution		-	-	-	-	102.787	-	1.172.483	-	(1.631.091)	-	-	-	-	-	-	(355.821)
20.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(355.821)	-	-	-	-	-	(355.821)
20.2 Transfers to legal reserves		-	-	-	-	102.787	-	1.172.483	-	-	(1.275.270)	-	-	-	-	-	-
20.3 Other		-	-	-	-	-	-	-	-	(1.631.091)	1.631.091	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	610.282	-	2.186.397	47.181	1.510.780	-	172.010	-	4.253	(17.813)	-	6.983.541
I January 2011 – 30 September 2011																	
I. Balance at end of prior period		1.250.000	1.220.451	-	-	610.282	-	2.186.397	47.181	2.010.393	-	115.724	-	4.252	-	-	7.444.680
Changes within the period																	
II. Increase or decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	(219.449)	-	-	-	-	(219.449)
IV. Hedging Funds (effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for investments made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)		-	-	-	-	-	-	-	-	-	-	-	-	170	-	-	170
VIII. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Net profit or losses		-	-	-	-	-	-	-	-	1.540.839	-	-	-	-	-	-	1.540.839
XVIII. Profit distribution		-	-	-	-	139.370	-	1.403.537	-	(2.010.393)	-	-	-	-	-	-	(467.486)
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(467.486)	-	-	-	-	-	(467.486)
18.2 Transfers to legal reserves		-	-	-	-	139.370	-	1.403.537	-	-	(1.542.907)	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	(2.010.393)	2.010.393	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	749.652	-	3.589.934	47.181	1.540.839	-	(103.725)	-	4.422	-	-	8.298.754

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE-MONTH
PERIOD ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

		Reviewed	Reviewed
		Current period	Prior period
		30 September	30 September
	Note	2011	2010
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities	1.016.065	2.059.833
1.1.1	Interest received	4.968.872	5.028.489
1.1.2	Interest paid	(2.706.045)	(2.301.304)
1.1.3	Dividend received	47.463	16.105
1.1.4	Fees and commissions received	611.733	462.762
1.1.5	Other income	226.401	113.658
1.1.6	Collections from previously written off loans	358.303	346.625
1.1.7	Cash payments to personnel and service suppliers	(670.634)	(513.433)
1.1.8	Taxes paid	(339.950)	(383.776)
1.1.9	Other	(1.480.078)	(709.293)
1.2	Assets and Liabilities Subject to Banking Operations	3.934.008	(1.460.660)
1.2.1	Net decrease in financial assets held for sale	9.462	(5.634)
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	-	-
1.2.4	Net (increase) decrease in loans	(10.499.817)	(8.258.041)
1.2.5	Net (increase) decrease in other assets	(1.486.141)	(702.411)
1.2.6	Net increase (decrease) in bank deposits	1.004.415	1.515.222
1.2.7	Net increase (decrease) in other deposits	6.488.247	6.163.482
1.2.8	Net increase (decrease) in loans borrowed	2.172.327	1.416.740
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	6.245.515	(1.590.018)
I.	Net cash provided from banking operations	4.950.073	599.173
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II.	Net cash provided from/ (used in) investing activities	(2.254.837)	556.943
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries	(167.910)	(944)
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(251.764)	(100.032)
2.4	Fixed assets sales	263.394	141.187
2.5	Cash paid for purchase of financial assets available for sale	(3.904.061)	(7.459.136)
2.6	Cash obtained from sale of financial assets available for sale	2.514.485	6.992.589
2.7	Cash paid for purchase of investment securities	(952.133)	(2.607.689)
2.8	Cash obtained from sale of investment securities	247.585	3.592.085
2.9	Other	(4.433)	(1.117)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash used in financing activities	33.589	(355.633)
3.1	Cash obtained from loans borrowed and securities issued	500.000	-
3.2	Cash used for repayment of loans borrowed and securities issued	-	-
3.3	Marketable securities issued	-	-
3.4	Dividends paid	(467.486)	(355.821)
3.5	Payments for finance leases	(771)	(106)
3.6	Other	1.846	294
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	(1) 605.300	(102.599)
V.	Net increase / (decrease) in cash and cash equivalents	3.334.125	697.884
VI.	Cash and cash equivalents at beginning of the period	(4) 4.438.336	3.696.253
VII.	Cash and cash equivalents at end of the period	(5) 7.772.461	4.394.137

The accompanying notes are an integral part of these unconsolidated financial statements.