

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2014
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	ASSETS	Note	Reviewed			Audited		
			Current period			Prior period		
			31 March 2014	31 March 2014	31 March 2014	31 December 2013	31 December 2013	31 December 2013
		TRY	FC	Total	TRY	FC	Total	
I.	CASH AND BALANCES WITH THE CENTRAL BANK	(1)	3.329.657	16.204.033	19.533.690	2.801.119	17.174.665	19.975.784
II.	FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)	(2)	9.156	119.223	128.379	11.871	151.662	163.533
2.1	Trading financial assets		9.156	119.223	128.379	11.871	151.662	163.533
2.1.1	Public sector debt securities		5.211	11.753	16.964	8.331	11.843	20.174
2.1.2	Share certificates		-	-	-	-	-	-
2.1.3	Financial assets held for trading		408	107.333	107.741	3	139.684	139.687
2.1.4	Other marketable securities		3.537	137	3.674	3.537	135	3.672
2.2	Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2	Share certificates		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other marketable securities		-	-	-	-	-	-
III.	BANKS	(3)	72.542	2.154.275	2.226.817	109.740	1.739.036	1.848.776
IV.	MONEY MARKET PLACEMENTS		-	-	-	-	-	-
4.1	Interbank money market placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements		-	-	-	-	-	-
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	8.375.932	2.249.203	10.625.135	7.446.090	2.094.658	9.540.748
5.1	Share certificates		56.080	2.313	58.393	61.839	2.313	64.152
5.2	Public sector debt securities		8.319.852	2.246.890	10.566.742	7.384.251	2.092.345	9.476.596
5.3	Other marketable securities		-	-	-	-	-	-
VI.	LOANS AND RECEIVABLES	(5)	64.141.781	24.779.369	88.921.150	60.059.891	24.788.399	84.848.290
6.1	Loans and receivables		63.594.743	24.779.369	88.374.112	59.625.042	24.788.399	84.413.441
6.1.1	Loans extended to risk group of the Bank		192.717	383.463	576.180	116.312	384.799	501.111
6.1.2	Public sector debt securities		-	-	-	-	-	-
6.1.3	Other		63.402.026	24.395.906	87.797.932	59.508.730	24.403.600	83.912.330
6.2	Loans under follow-up		2.425.180	-	2.425.180	2.245.176	-	2.245.176
6.3	Specific provisions (-)		1.878.142	-	1.878.142	1.810.327	-	1.810.327
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	HELD TO MATURITY INVESTMENTS (Net)	(6)	17.912.052	1.262.385	19.174.437	17.787.879	1.066.707	18.854.586
8.1	Public sector debt securities		17.912.052	1.262.385	19.174.437	17.787.879	1.066.707	18.854.586
8.2	Other marketable securities		-	-	-	-	-	-
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	17.837	74.716	92.553	17.837	74.716	92.553
9.1	Accounted under equity method		-	-	-	-	-	-
9.2	Unconsolidated associates		17.837	74.716	92.553	17.837	74.716	92.553
9.2.1	Financial investments		11.518	74.716	86.234	11.518	74.716	86.234
9.2.2	Non-financial investments		6.319	-	6.319	6.319	-	6.319
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	2.116.265	145.359	2.261.624	2.188.904	145.359	2.334.263
10.1	Unconsolidated financial subsidiaries		2.085.661	145.359	2.231.020	2.158.300	145.359	2.303.659
10.2	Unconsolidated non-financial subsidiaries		30.604	-	30.604	30.604	-	30.604
XI.	JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1	Accounted under equity method		-	-	-	-	-	-
11.2	Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1	Financial joint ventures		-	-	-	-	-	-
11.2.2	Non-financial joint ventures		-	-	-	-	-	-
XII.	FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1	Finance lease receivables		-	-	-	-	-	-
12.2	Operating lease receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned income (-)		-	-	-	-	-	-
XIII.	DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT	(11)	-	-	-	-	-	-
13.1	Fair value risk hedging		-	-	-	-	-	-
13.2	Cash flow risk hedging		-	-	-	-	-	-
13.3	Net foreign investment risk hedging		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	(12)	1.063.632	90	1.063.722	1.067.725	89	1.067.814
XV.	INTANGIBLE ASSETS (Net)	(13)	45.681	-	45.681	45.147	-	45.147
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		45.681	-	45.681	45.147	-	45.147
XVI.	INVESTMENT PROPERTIES (Net)	(14)	-	-	-	-	-	-
XVII.	TAX ASSET	(15)	15.294	-	15.294	-	-	-
17.1	Current tax asset		-	-	-	-	-	-
17.2	Deferred tax asset		15.294	-	15.294	-	-	-
XVIII.	ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	3.988	-	3.988	4.112	-	4.112
18.1	Held for sale purpose		3.988	-	3.988	4.112	-	4.112
18.2	Held from discontinued operations		-	-	-	-	-	-
XIX.	OTHER ASSETS	(17)	1.365.273	65.918	1.431.191	1.127.307	40.594	1.167.901
	TOTAL ASSETS		98.469.090	47.054.571	145.523.661	92.667.622	47.275.885	139.943.507

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2014
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2014			31 December 2013		
LIABILITIES AND SHAREHOLDERS' EQUITY		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	64.098.886	36.060.170	100.159.056	65.201.782	35.554.415	100.756.197
1.1 Deposits Held by the Risk Group of the Bank		670.292	137.992	808.284	847.848	113.756	961.604
1.2 Other		63.428.594	35.922.178	99.350.772	64.353.934	35.440.659	99.794.593
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	539	163.219	163.758	30	43.818	43.848
III. FUNDS BORROWED	(3)	809.538	13.179.539	13.989.077	837.988	12.777.167	13.615.155
IV. MONEY MARKET BALANCES		5.333.813	-	5.333.813	771.416	-	771.416
4.1 Interbank money market borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		5.333.813	-	5.333.813	771.416	-	771.416
V. MARKETABLE SECURITIES ISSUED (Net)	(4)	882.392	3.214.618	4.097.010	946.297	3.218.387	4.164.684
5.1 Treasury bills		882.392	-	882.392	946.297	-	946.297
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	3.214.618	3.214.618	-	3.218.387	3.218.387
VI. FUNDS	(5)	1.470.476	-	1.470.476	1.488.542	-	1.488.542
6.1 Borrower Funds		12.075	-	12.075	24.702	-	24.702
6.2 Other		1.458.401	-	1.458.401	1.463.840	-	1.463.840
VII. SUNDRY CREDITORS		1.610.500	36.406	1.646.906	1.543.681	80.372	1.624.053
VIII. OTHER LIABILITIES	(6)	1.346.242	501.448	1.847.690	953.828	280.768	1.234.596
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(7)	1.166	-	1.166	1.390	-	1,390
10.1 Finance lease payables		1.446	-	1.446	1.751	-	1.751
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		280	-	280	361	-	361
DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK		-	-	-	-	-	-
XI. MANAGEMENT	(8)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(9)	1.984.079	3.235	1.987.314	1.897.032	3.204	1.900.236
12.1 General loan provisions		1.164.052	-	1.164.052	1.134.717	-	1.134.717
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		565.156	-	565.156	515.688	-	515.688
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		254.871	3.235	258.106	246.627	3.204	249.831
XIII. TAX LIABILITY	(10)	299.942	38	299.980	197.595	22	197.617
13.1 Current tax liability		299.942	38	299.980	189.292	22	189.314
13.2 Deferred tax liability		-	-	-	8.303	-	8.303
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(12)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(13)	14.614.396	(86.981)	14.527.415	14.291.687	(145.914)	14.145.773
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves		1.979.160	(86.981)	1.892.179	2.186.832	(145.914)	2.040.918
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		749.940	(86.981)	662.959	959.464	(145.914)	813.550
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		8.769	-	8.769	6.917	-	6.917
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		8.104.012	-	8.104.012	8.104.012	-	8.104.012
16.3.1 Legal reserves		1.048.602	-	1.048.602	1.048.602	-	1.048.602
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		6.993.085	-	6.993.085	6.993.085	-	6.993.085
16.3.4 Other profit reserves		62.325	-	62.325	62.325	-	62.325
16.4 Profit/Loss		3.281.224	-	3.281.224	2.750.843	-	2.750.843
16.4.1 Prior years income/loss		2.750.843	-	2.750.843	-	-	-
16.4.2 Period profit/loss		530.381	-	530.381	2.750.843	-	2.750.843
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		92.451.969	53.071.692	145.523.661	88.131.268	51.812.239	139.943.507

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 MARCH 2014

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

		Reviewed			Audited		
		Current period			Prior period		
		31 March 2014			31 December 2013		
OFF BALANCE SHEET	Note	TRY	FC	Total	TRY	FC	Total
A.	COMMITMENTS AND CONTINGENCIES (I+II+III)	37.369.136	35.775.521	73.144.657	35.741.926	31.187.469	66.929.395
I.	GUARANTEES AND SURETYSHIPS	(1) 13.082.733	13.575.520	26.658.253	12.812.483	14.225.694	27.038.177
1.1	Letters of guarantee	12.501.136	7.541.570	20.042.706	12.237.139	8.110.398	20.347.537
1.1.1	Guarantees subject to public procurement law	1.030.253	5.870.926	6.901.179	1.070.118	6.452.989	7.523.107
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3	Other letters of guarantee	11.470.883	1.670.644	13.141.527	11.167.021	1.657.409	12.824.430
1.2	Bank loans	166.329	2.121.132	2.287.461	90.489	1.854.314	1.944.803
1.2.1	Import acceptances	-	134.089	134.089	-	165.770	165.770
1.2.2	Other bank acceptances	166.329	1.987.043	2.153.372	90.489	1.688.544	1.779.033
1.3	Letters of credit	2.878	3.495.770	3.498.648	2.062	3.787.344	3.789.406
1.3.1	Documentary letters of credit	2.878	3.495.770	3.498.648	2.062	3.787.344	3.789.406
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Guaranteed prefinancings	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of Turkish Republic	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	412.160	417.048	829.208	482.563	473.638	956.201
1.9	Other surety ships	230	-	230	230	-	230
II.	COMMITMENTS	(1) 17.850.403	648.175	18.498.578	17.851.286	1.134.293	18.985.579
2.1	Irrevocable commitments	17.850.403	648.175	18.498.578	17.851.286	1.134.293	18.985.579
2.1.1	Forward asset purchase commitments	86.415	353.385	439.800	619.400	842.453	1.461.853
2.1.2	Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates	-	-	-	-	-	-
2.1.4	Loan granting commitments	1.337.530	294.790	1.632.320	1.280.418	291.840	1.572.258
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7	Payment commitments for cheques	5.014.993	-	5.014.993	4.670.295	-	4.670.295
2.1.8	Tax and fund liabilities from export commitments	13.816	-	13.816	13.413	-	13.413
2.1.9	Commitments for credit card expenditure limits	10.014.042	-	10.014.042	9.883.048	-	9.883.048
2.1.10	Commitments for credit cards and banking services promotions	33.413	-	33.413	37.663	-	37.663
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	1.350.194	-	1.350.194	1.347.049	-	1.347.049
2.2	Revocable commitments	-	-	-	-	-	-
2.2.1	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revocable commitments	-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS	6.436.000	21.551.826	27.987.826	5.078.157	15.827.482	20.905.639
3.1	Derivative financial instruments held for risk management	-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions	-	-	-	-	-	-
3.2	Transactions for trading	6.436.000	21.551.826	27.987.826	5.078.157	15.827.482	20.905.639
3.2.1	Forward foreign currency buy/sell transactions	1.226.673	2.278.656	3.505.329	714.053	1.044.314	1.758.367
3.2.1.1	Forward foreign currency transactions-buy	580.713	1.610.049	2.190.762	331.254	622.128	953.382
3.2.1.2	Forward foreign currency transactions-sell	645.960	668.607	1.314.567	382.799	422.186	804.985
3.2.2	Currency and interest rate swaps	4.856.534	17.846.003	22.702.537	4.251.671	14.489.241	18.740.912
3.2.2.1	Currency swap-buy	-	10.616.308	10.616.308	-	8.732.436	8.732.436
3.2.2.2	Currency swap-sell	4.856.534	5.860.095	10.716.629	4.251.671	4.400.005	8.651.676
3.2.2.3	Interest rate swap-buy	-	684.800	684.800	-	678.400	678.400
3.2.2.4	Interest Rate swap-sell	-	684.800	684.800	-	678.400	678.400
3.2.3	Currency, interest rate and marketable securities options	352.793	485.221	838.014	112.433	138.604	251.037
3.2.3.1	Currency call options	167.667	251.236	418.903	56.220	69.298	125.518
3.2.3.2	Currency put options	185.126	233.985	419.111	56.213	69.306	125.519
3.2.3.3	Interest rate call options	-	-	-	-	-	-
3.2.3.4	Interest rate put options	-	-	-	-	-	-
3.2.3.5	Marketable securities call options	-	-	-	-	-	-
3.2.3.6	Marketable securities put options	-	-	-	-	-	-
3.2.4	Currency futures	-	-	-	-	-	-
3.2.4.1	Currency futures-buy	-	-	-	-	-	-
3.2.4.2	Currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	941.946	941.946	-	155.323	155.323
B.	CUSTODY AND PLEDGED ASSETS (IV+V+VI)	334.526.389	73.333.733	407.860.122	321.233.121	72.529.896	393.763.017
IV.	CUSTODIES	141.875.722	11.216.158	153.091.880	135.196.837	10.910.244	146.107.081
4.1	Assets under management	-	-	-	-	-	-
4.2	Custody marketable securities	45.664.375	297.411	45.961.786	43.376.098	355.831	43.731.929
4.3	Cheques in collection process	10.019.421	8.275.428	18.294.849	9.512.510	8.065.593	17.578.103
4.4	Commercial notes in collection process	63.129.902	263.567	63.393.469	59.338.391	309.893	59.648.284
4.5	Other assets in collection process	-	-	-	-	-	-
4.6	Underwritten securities	15	-	15	15	-	15
4.7	Other custodies	15.667	1.707	17.374	8.228	1.691	9.919
4.8	Custodians	23.046.342	2.378.045	25.424.387	22.961.595	2.177.236	25.138.831
V.	PLEDGED ASSETS	192.650.667	62.117.575	254.768.242	186.036.284	61.619.652	247.655.936
5.1	Marketable securities	2.577.369	10.154	2.587.523	2.515.437	112.204	2.627.641
5.2	Collateral notes	6.045.926	581.765	6.627.691	5.642.469	533.530	6.175.999
5.3	Commodity	25.830	-	25.830	25.830	-	25.830
5.4	Warranty	-	-	-	-	-	-
5.5	Land and buildings	147.856.043	47.575.313	195.431.356	142.665.688	47.405.559	190.071.247
5.6	Other pledged assets	32.153.469	12.961.260	45.114.729	32.206.181	12.594.731	44.800.912
5.7	Pledges	3.992.030	989.083	4.981.113	2.980.679	973.628	3.954.307
VI.	ACCEPTED BILL GUARANTEES AND SURETIES	-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		371.895.525	109.109.254	481.004.779	356.975.047	103.717.365	460.692.412

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2014
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF INCOME

			Reviewed	Reviewed
			Current period	Prior period
INCOME AND EXPENSES		Note	1 January-31 March 2014	1 January-31 March 2013
I.	INTEREST INCOME	(1)	2.733.795	2.253.998
1.1	Interest on loans		2.017.126	1.727.703
1.2	Interest received from reserve deposits		100	81
1.3	Interest received from banks		3.313	3.086
1.4	Interest received from money market placements		-	1.723
1.5	Interest income on marketable securities		711.973	519.719
1.5.1	Financial assets held for trading		328	329
1.5.2	Financial assets at fair value through profit and loss		-	-
1.5.3	Financial assets available-for-sale		221.901	214.242
1.5.4	Investments held-to-maturity		489.744	305.148
1.6	Finance lease income		-	-
1.7	Other interest income		1.283	1.686
II.	INTEREST EXPENSE	(2)	1.572.017	1.009.091
2.1	Interest on deposits		1.315.074	908.797
2.2	Interest on borrowings		66.543	42.249
2.3	Interest on money market borrowings		108.456	4.282
2.4	Interest on bonds issued		59.537	35.686
2.5	Other interest expense		22.407	18.077
III.	NET INTEREST INCOME [I – II]		1.161.778	1.244.907
IV.	NET FEES AND COMMISSIONS INCOME		221.801	217.514
4.1	Fees and commissions income		307.092	273.249
4.1.1	Non-cash loans		42.916	36.023
4.1.2	Other		264.176	237.226
4.2	Fees and commissions expenses		85.291	55.735
4.2.1	Non-cash loans		17	1
4.2.2	Other		85.274	55.734
V.	DIVIDEND INCOME	(3)	99.311	-
VI.	NET TRADING PROFIT (NET)	(4)	(79.961)	181.233
6.1	Profit/loss from capital market operations		2.096	118.151
6.2	Profit/loss from financial derivative transactions		(127.576)	(63.230)
6.3	Foreign exchange gains/losses		45.519	126.312
VII.	OTHER OPERATING INCOME	(5)	123.847	109.504
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		1.526.776	1.753.158
IX.	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	193.968	189.501
X.	OTHER OPERATING EXPENSES(-)	(7)	689.237	647.214
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		643.571	916.443
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XIV.	GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	643.571	916.443
XVI.	TAX INCOME PROVISION (±)	(9)	(113.190)	(203.048)
16.1	Current tax provision		(160.154)	(196.068)
16.2	Deferred tax provision		46.964	(6.980)
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	530.381	713.395
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Property and equipment income held for sale		-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3	Other income from terminated operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Property and equipment expense held for sale		-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3	Other expenses from discontinued operations		-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XXIII.	NET PROFIT/(LOSS) (XVII+XXII)	(11)	530.381	713.395
	Earnings/losses per share (Full TRY)		0,42430	0,57072

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2014
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

	Reviewed	Reviewed
	Current period	Prior period
	1 January-31 March	1 January-31 March
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	2014	2013
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(127.224)	(62.718)
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	(757)
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	1.852	5.109
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(23.367)	(10.379)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(148.739)	(68.745)
XI. PROFIT/LOSS	530.381	713.395
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	2.048	92.353
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	528.333	621.042
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	381.642	644.650

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2014

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation on profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity	
1 January 2013 – 31 March 2013																		
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	884.336	-	5.113.614	54.850	2.595.211	-	1.199.524	-	4.969	-	-	-	12.322.955
II.	Corrections according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I + II)	1.250.000	1.220.451	-	-	884.336	-	5.113.614	54.850	2.595.211	-	1.199.524	-	4.969	-	-	-	12.322.955
Changes within the period																		
IV.	Increase/decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	(67.988)	-	-	-	-	-	(67.988)
VI.	Hedging funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedges for investment made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign exchange differences	-	-	-	-	-	-	-	(757)	-	-	-	-	-	-	-	-	(757)
XI.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Net profit or losses	-	-	-	-	-	-	-	-	713.395	-	-	-	-	-	-	-	713.395
XX.	Profit distribution	-	-	-	-	-	-	-	-	(2.595.211)	2.595.211	-	-	-	-	-	-	-
20.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	(2.595.211)	2.595.211	-	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	884.336	-	5.113.614	54.093	713.395	2.595.211	1.131.536	-	4.969	-	-	-	12.967.605
1 January 2014 – 31 March 2014																		
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	-	14.145.773
Changes within the period																		
II.	Increase or decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	(150.591)	-	-	-	-	-	(150.591)
IV.	Hedging Funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)	-	-	-	-	-	-	-	-	-	-	-	-	1.852	-	-	-	1.852
VIII.	Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Net profit or losses	-	-	-	-	-	-	-	-	530.381	-	-	-	-	-	-	-	530.381
XVIII.	Profit distribution	-	-	-	-	-	-	-	-	(2.750.843)	2.750.843	-	-	-	-	-	-	-
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	(2.750.843)	2.750.843	-	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	530.381	2.750.843	662.959	-	8.769	-	-	-	14.527.415

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THREE-MONTH
PERIOD ENDED 31 MARCH 2014

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

		Reviewed	Reviewed
		Current period	Prior period
	Note	31 March 2014	31 March 2013
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		642.780	431.491
1.1.1 Interest received		2.600.545	2.228.099
1.1.2 Interest paid		(1.512.357)	(1.002.206)
1.1.3 Dividend received		-	-
1.1.4 Fees and commissions received		307.092	273.249
1.1.5 Other income		40.933	45.400
1.1.6 Collections from previously written off loans		135.385	144.433
1.1.7 Cash payments to personnel and service suppliers		(307.522)	(274.209)
1.1.8 Taxes paid		(77.130)	(418.740)
1.1.9 Other	(1)	(544.166)	(564.535)
1.2 Assets and Liabilities Subject to Banking Operations		1.243.482	(3.091.960)
1.2.1 Net decrease in financial assets held for sale		3.100	(2.086)
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		-	-
1.2.4 Net (increase) decrease in loans		(4.015.495)	(3.136.062)
1.2.5 Net (increase) decrease in other assets		406.906	(1.139.946)
1.2.6 Net increase (decrease) in bank deposits		1.936.308	963.744
1.2.7 Net increase (decrease) in other deposits		(2.593.654)	(560.266)
1.2.8 Net increase (decrease) in loans borrowed		367.831	1.034.672
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(1)	5.138.486	(252.016)
I. Net cash provided from banking operations		1.886.262	(2.660.469)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(1.158.368)	(95.236)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		-	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(62.675)	(71.318)
2.4 Fixed assets sales		37.290	62.331
2.5 Cash paid for purchase of financial assets available for sale		(1.350.688)	(2.099.208)
2.6 Cash obtained from sale of financial assets available for sale		384.068	1.982.447
2.7 Cash paid for purchase of investment securities		(1.346.949)	(316.857)
2.8 Cash obtained from sale of investment securities		1.182.399	349.621
2.9 Other		(1.813)	(2.252)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash used in financing activities		(29.880)	1.288.361
3.1 Cash obtained from loans borrowed and securities issued		-	2.038.253
3.2 Cash used for repayment of loans borrowed and securities issued		(29.656)	(750.000)
3.3 Bonds issued		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance leases		(94)	(151)
3.6 Other		(130)	259
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(1)	33.773	188.598
V. Net increase / (decrease) in cash and cash equivalents		731.787	(1.278.746)
VI. Cash and cash equivalents at beginning of the period	(4)	6.372.320	5.269.486
VII. Cash and cash equivalents at end of the period	(5)	7.104.107	3.990.740

The accompanying notes are an integral part of these unconsolidated financial statements.