

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2014**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2014	31 December 2013		30 September 2014	31 December 2013	
ASSETS		TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	<b>2.836.000</b>	<b>16.470.547</b>	<b>19.306.547</b>	<b>2.801.122</b>	<b>17.220.273</b>	<b>20.021.395</b>
<b>II. FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)</b>	(2)	<b>51.281</b>	<b>129.285</b>	<b>180.566</b>	<b>33.681</b>	<b>151.639</b>	<b>185.320</b>
2.1 Trading financial assets		51.281	129.285	180.566	33.681	151.639	185.320
2.1.1 Public sector debt securities		16.504	12.342	28.846	23.019	11.843	34.862
2.1.2 Share certificates		7.658	-	7.658	2.285	-	2.285
2.1.3 Financial assets held for trading		-	116.803	116.803	3	139.661	139.664
2.1.4 Other marketable securities		27.119	140	27.259	8.374	135	8.509
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
<b>III. BANKS</b>	(3)	<b>154.101</b>	<b>1.397.345</b>	<b>1.551.446</b>	<b>162.649</b>	<b>1.746.126</b>	<b>1.908.775</b>
<b>IV. MONEY MARKET PLACEMENTS</b>		<b>262.110</b>	<b>-</b>	<b>262.110</b>	<b>230.684</b>	<b>-</b>	<b>230.684</b>
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		256.715	-	256.715	226.561	-	226.561
4.3 Receivables from reverse repurchase agreements		5.395	-	5.395	4.123	-	4.123
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	<b>7.047.829</b>	<b>2.501.401</b>	<b>9.549.230</b>	<b>7.681.406</b>	<b>2.146.543</b>	<b>9.827.949</b>
5.1 Share certificates		27.813	4.023	31.836	12.759	3.850	16.609
5.2 Public sector debt securities		7.013.611	2.497.378	9.510.989	7.658.640	2.142.693	9.801.333
5.3 Other marketable securities		6.405	-	6.405	10.007	-	10.007
<b>VI. LOANS AND RECEIVABLES</b>	(5)	<b>70.697.283</b>	<b>25.491.084</b>	<b>96.188.367</b>	<b>59.943.579</b>	<b>25.025.348</b>	<b>84.968.927</b>
6.1 Loans and receivables		69.203.805	25.489.223	94.693.028	59.508.730	25.023.517	84.532.247
6.1.1 Loans extended to risk group of the Bank		-	-	-	-	-	-
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		69.203.805	25.489.223	94.693.028	59.508.730	25.023.517	84.532.247
6.2 Loans under follow-up		3.667.042	19.981	3.687.023	2.245.176	19.032	2.264.208
6.3 Specific provisions (-)		2.173.564	18.120	2.191.684	1.810.327	17.201	1.827.528
<b>VII. FACTORING RECEIVABLES</b>		<b>381.832</b>	<b>-</b>	<b>381.832</b>	<b>325.332</b>	<b>-</b>	<b>325.332</b>
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	<b>16.885.714</b>	<b>1.571.918</b>	<b>18.457.632</b>	<b>17.830.196</b>	<b>1.143.402</b>	<b>18.973.598</b>
8.1 Public sector debt securities		16.878.758	1.571.918	18.450.676	17.822.902	1.143.402	18.966.304
8.2 Other marketable securities		6.956	-	6.956	7.294	-	7.294
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	<b>20.782</b>	<b>206.694</b>	<b>227.476</b>	<b>20.703</b>	<b>206.348</b>	<b>227.051</b>
9.1 Accounted under equity method		14.463	206.694	221.157	14.384	206.348	220.732
9.2 Unconsolidated associates		6.319	-	6.319	6.319	-	6.319
9.2.1 Financial investments		-	-	-	-	-	-
9.2.2 Non-financial investments		6.319	-	6.319	6.319	-	6.319
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	<b>30.604</b>	<b>-</b>	<b>30.604</b>	<b>30.604</b>	<b>-</b>	<b>30.604</b>
10.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated non-financial subsidiaries		30.604	-	30.604	30.604	-	30.604
<b>XI. JOINT VENTURES (Net)</b>	(9)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.1 Accounted under equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	(10)	<b>264.719</b>	<b>1.612.914</b>	<b>1.877.633</b>	<b>213.634</b>	<b>1.480.122</b>	<b>1.693.756</b>
12.1 Finance lease receivables		318.983	1.865.986	2.184.969	257.566	1.708.375	1.965.941
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		54.264	253.072	307.336	43.932	228.253	272.185
<b>XIII. DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT</b>	(11)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	(12)	<b>1.553.485</b>	<b>36.516</b>	<b>1.590.001</b>	<b>1.426.005</b>	<b>37.297</b>	<b>1.463.302</b>
<b>XV. INTANGIBLE ASSETS (Net)</b>	(13)	<b>61.254</b>	<b>16.701</b>	<b>77.955</b>	<b>50.567</b>	<b>16.472</b>	<b>67.039</b>
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		61.254	16.701	77.955	50.567	16.472	67.039
<b>XVI. INVESTMENT PROPERTIES (Net)</b>	(14)	<b>24.539</b>	<b>-</b>	<b>24.539</b>	<b>36.344</b>	<b>-</b>	<b>36.344</b>
<b>XVII. TAX ASSET</b>	(15)	<b>174.025</b>	<b>54</b>	<b>174.079</b>	<b>16.771</b>	<b>-</b>	<b>16.771</b>
17.1 Current tax asset		-	54	54	-	-	-
17.2 Deferred tax asset		174.025	-	174.025	16.771	-	16.771
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(16)	<b>6.086</b>	<b>-</b>	<b>6.086</b>	<b>6.971</b>	<b>-</b>	<b>6.971</b>
18.1 Held for sale purpose		6.086	-	6.086	6.971	-	6.971
18.2 Held from discontinued operations		-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	(17)	<b>1.640.303</b>	<b>187.938</b>	<b>1.828.241</b>	<b>1.412.132</b>	<b>140.332</b>	<b>1.552.464</b>
<b>TOTAL ASSETS</b>		<b>102.091.947</b>	<b>49.622.397</b>	<b>151.714.344</b>	<b>92.222.380</b>	<b>49.313.902</b>	<b>141.536.282</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2014**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2014			31 December 2013		
LIABILITIES AND SHAREHOLDERS' EQUITY		TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	<b>65.188.834</b>	<b>36.144.484</b>	<b>101.333.318</b>	<b>64.388.562</b>	<b>36.006.617</b>	<b>100.395.179</b>
1.1 Deposits Held by the Risk Group of the Bank		27.008	-	27.008	34.628	23	34.651
1.2 Other		65.161.826	36.144.484	101.306.310	64.353.934	36.006.594	100.360.528
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	<b>26</b>	<b>280.330</b>	<b>280.356</b>	<b>34</b>	<b>53.458</b>	<b>53.492</b>
<b>III. FUNDS BORROWED</b>	(3)	<b>1.155.994</b>	<b>11.789.594</b>	<b>12.945.588</b>	<b>1.145.123</b>	<b>13.941.229</b>	<b>15.086.352</b>
<b>IV. MONEY MARKET BALANCES</b>	(3)	<b>7.933.891</b>	<b>-</b>	<b>7.933.891</b>	<b>1.261.476</b>	<b>-</b>	<b>1.261.476</b>
4.1 Interbank money market borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings		377.716	-	377.716	481.944	-	481.944
4.3 Funds from repurchase agreements		7.556.175	-	7.556.175	779.532	-	779.532
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>	(4)	<b>1.467.030</b>	<b>4.523.687</b>	<b>5.990.717</b>	<b>933.279</b>	<b>3.218.387</b>	<b>4.151.666</b>
5.1 Treasury bills		1.467.030	-	1.467.030	845.573	-	845.573
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	4.523.687	4.523.687	87.706	3.218.387	3.306.093
<b>VI. FUNDS</b>	(5)	<b>1.578.776</b>	<b>-</b>	<b>1.578.776</b>	<b>1.488.542</b>	<b>-</b>	<b>1.488.542</b>
6.1 Borrower Funds		30.623	-	30.623	24.702	-	24.702
6.2 Other		1.548.153	-	1.548.153	1,463.840	-	1,463.840
<b>VII. SUNDRY CREDITORS</b>		<b>1.813.254</b>	<b>48.879</b>	<b>1.862.133</b>	<b>1.572.133</b>	<b>121.032</b>	<b>1.693.165</b>
<b>VIII. OTHER LIABILITIES</b>	(6)	<b>1.605.266</b>	<b>278.597</b>	<b>1.883.863</b>	<b>1.028.232</b>	<b>328.445</b>	<b>1.356.677</b>
<b>IX. FACTORING PAYABLES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. FINANCE LEASE PAYABLES</b>	(7)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10.1 Finance lease payables		-	-	-	-	-	-
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		-	-	-	-	-	-
<b>DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI. MANAGEMENT</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(9)	<b>2.566.164</b>	<b>13.493</b>	<b>2.579.657</b>	<b>2.446.264</b>	<b>11.297</b>	<b>2.457.561</b>
12.1 General loan provisions		1,195.132	8.492	1,203.624	1,134.717	7.696	1,142.413
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		557.585	1,597	559.182	525.157	389	525.546
12.4 Insurance technical reserves (Net)		633.618	-	633.618	536.283	-	536.283
12.5 Other provisions		179.829	3,404	183.233	250.107	3,212	253.319
<b>XIII. TAX LIABILITY</b>	(10)	<b>261.242</b>	<b>2.822</b>	<b>264.064</b>	<b>218.928</b>	<b>2.229</b>	<b>221.157</b>
13.1 Current tax liability		260.093	670	260.763	210.243	77	210.320
13.2 Deferred tax liability		1,149	2,152	3,301	8,685	2,152	10,837
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(11)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
<b>XV. SUBORDINATED CAPITAL</b>	(12)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	(13)	<b>14.965.637</b>	<b>96.344</b>	<b>15.061.981</b>	<b>13.349.116</b>	<b>21.899</b>	<b>13.371.015</b>
16.1 Paid-in capital		1,250.000	-	1,250.000	1,250.000	-	1,250.000
16.2 Capital reserves		1,235.305	(72,869)	1,162.436	1,120.017	(143,043)	976,974
16.2.1 Share Premium		39,009	-	39,009	39,009	-	39,009
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		(28,186)	(72,869)	(101,055)	(141,626)	(143,043)	(284,669)
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		4,031	-	4,031	2,183	-	2,183
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1,220,451	-	1,220,451	1,220,451	-	1,220,451
16.3 Profit reserves		10,475,214	79,310	10,554,524	7,973,360	90,487	8,063,847
16.3.1 Legal reserves		1,250,053	3,020	1,253,073	1,072,926	3,020	1,075,946
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		9,163,290	-	9,163,290	6,838,498	-	6,838,498
16.3.4 Other profit reserves		61,871	76,290	138,161	61,936	87,467	149,403
16.4 Profit/Loss		1,835,515	87,876	1,923,391	2,844,782	72,465	2,917,247
16.4.1 Prior years income/loss		67,304	72,464	139,768	19,497	55,052	74,549
16.4.2 Period profit/loss		1,768,211	15,412	1,783,623	2,825,285	17,413	2,842,698
16.5 Minority shares	(14)	169,603	2,027	171,630	160,957	1,990	162,947
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>98.536.114</b>	<b>53.178.230</b>	<b>151.714.344</b>	<b>87.831.689</b>	<b>53.704.593</b>	<b>141.536.282</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 30 SEPTEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2014			31 December 2013		
OFF BALANCE SHEET	TRY	FC	Total	TRY	FC	Total	
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>36.102.898</b>	<b>46.093.285</b>	<b>82.196.183</b>	<b>36.152.140</b>	<b>31.547.845</b>	<b>67.699.985</b>
<b>I. GUARANTEES AND SURETYSHIPS</b>	(1)	<b>14.300.448</b>	<b>15.783.961</b>	<b>30.084.409</b>	<b>12.812.483</b>	<b>14.307.946</b>	<b>27.120.429</b>
1.1 Letters of guarantee		13.698.682	8.522.383	22.221.065	12.237.139	8.156.797	20.393.936
1.1.1 Guarantees subject to public procurement law		1.350.109	6.495.976	7.846.085	1.070.118	6.452.989	7.523.107
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		12.348.573	2.026.407	14.374.980	11.167.021	1.703.808	12.870.829
1.2 Bank loans		81.648	3.100.244	3.181.892	90.489	1.854.314	1.944.803
1.2.1 Import acceptances		-	105.707	105.707	-	165.770	165.770
1.2.2 Other bank acceptances		81.648	2.994.537	3.076.185	90.489	1.688.544	1.779.033
1.3 Letters of credit		2.486	3.786.410	3.788.896	2.062	3.823.197	3.825.259
1.3.1 Documentary letters of credit		2.486	3.770.722	3.773.208	2.062	3.823.197	3.825.259
1.3.2 Other letters of credit		-	15.688	15.688	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		517.402	374.924	892.326	482.563	473.638	956.201
1.9 Other suretyships		230	-	230	230	-	230
<b>II. COMMITMENTS</b>	(1)	<b>18.591.548</b>	<b>1.389.152</b>	<b>19.980.700</b>	<b>18.187.773</b>	<b>1.341.029</b>	<b>19.528.802</b>
2.1 Irrevocable commitments		18.591.548	1.155.488	19.747.036	18.187.773	1.175.935	19.363.708
2.1.1 Forward asset purchase commitments		70.612	820.831	891.443	619.400	842.453	1.461.853
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		1.604.596	284.010	1.888.606	1.280.418	291.840	1.572.258
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		5.044.408	-	5.044.408	4.670.295	-	4.670.295
2.1.8 Tax and fund liabilities from export commitments		15.182	-	15.182	13.413	-	13.413
2.1.9 Commitments for credit card expenditure limits		10.063.847	16.008	10.079.855	9.883.048	13.672	9.896.720
2.1.10 Commitments for credit cards and banking services promotions		40.194	-	40.194	37.663	-	37.663
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1.752.709	34.639	1.787.348	1.683.536	27.970	1.711.506
2.2 Revocable commitments		-	233.664	233.664	-	165.094	165.094
2.2.1 Revocable loan granting commitments		-	233.664	233.664	-	165.094	165.094
2.2.2 Other revocable commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>3.210.902</b>	<b>28.920.172</b>	<b>32.131.074</b>	<b>5.151.884</b>	<b>15.898.870</b>	<b>21.050.754</b>
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		3.210.902	28.920.172	32.131.074	5.151.884	15.898.870	21.050.754
3.2.1 Forward foreign currency buy/sell transactions		1.203.057	2.093.071	3.296.128	787.780	1.115.702	1.903.482
3.2.1.1 Forward foreign currency transactions-buy		739.514	1.328.630	2.068.144	405.623	621.465	1.027.088
3.2.1.2 Forward foreign currency transactions-sell		463.543	764.441	1.227.984	382.157	494.237	876.394
3.2.2 Currency and interest rate swaps		1.867.322	25.738.012	27.605.334	4.251.671	14.489.241	18.740.912
3.2.2.1 Currency swap-buy		-	12.784.378	12.784.378	-	8.732.436	8.732.436
3.2.2.2 Currency swap-sell		1.867.322	11.127.920	12.995.242	4.251.671	4.400.005	8.651.676
3.2.2.3 Interest rate swap-buy		-	912.857	912.857	-	678.400	678.400
3.2.2.4 Interest Rate swap-sell		-	912.857	912.857	-	678.400	678.400
3.2.3 Currency, interest rate and marketable securities options		140.523	207.933	348.456	112.433	138.604	251.037
3.2.3.1 Currency call options		71.370	102.891	174.261	56.220	69.298	125.518
3.2.3.2 Currency put options		69.153	105.042	174.195	56.213	69.306	125.519
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	881.156	881.156	-	155.323	155.323
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>373.591.150</b>	<b>77.889.849</b>	<b>451.480.999</b>	<b>322.143.546</b>	<b>72.531.854</b>	<b>394.675.400</b>
<b>IV. CUSTODIES</b>		<b>168.623.129</b>	<b>12.407.986</b>	<b>181.031.115</b>	<b>135.991.685</b>	<b>10.912.202</b>	<b>146.903.887</b>
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		63.494.868	338.355	63.833.223	44.041.971	355.831	44.397.802
4.3 Cheques in collection process		10.266.233	9.103.347	19.369.580	9.638.204	8.067.551	17.705.755
4.4 Commercial notes in collection process		73.919.443	274.117	74.193.560	59.338.391	309.893	59.648.284
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		50	-	50	15	-	15
4.7 Other custodies		12.669	1.789	14.458	11.509	1.691	13.200
4.8 Custodians		20.929.866	2.690.378	23.620.244	22.961.595	2.177.236	25.138.831
<b>V. PLEDGED ASSETS</b>		<b>204.968.021</b>	<b>65.481.863</b>	<b>270.449.884</b>	<b>186.151.861</b>	<b>61.619.652</b>	<b>247.771.513</b>
5.1 Marketable securities		1.916.472	10.733	1.927.205	2.612.367	112.204	2.724.571
5.2 Collateral notes		6.646.815	646.535	7.293.350	5.646.399	533.530	6.179.929
5.3 Commodity		25.830	-	25.830	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		157.021.661	50.276.088	207.297.749	142.679.459	47.405.559	190.085.018
5.6 Other pledged assets		36.152.881	13.562.335	49.715.216	32.207.115	12.594.731	44.801.846
5.7 Pledges		3.204.362	986.172	4.190.534	2.980.691	973.628	3.954.319
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>409.694.048</b>	<b>123.983.134</b>	<b>533.677.182</b>	<b>358.295.686</b>	<b>104.079.699</b>	<b>462.375.385</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF INCOME**

INCOME AND EXPENSES	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current period	Prior period	Current period	Prior period
		1 January-30 September 2014	1 January-30 September 2013	1 July-30 September 2014	1 July-30 September 2013
<b>I. INTEREST INCOME</b>	(1)	<b>8.674.193</b>	<b>6.784.031</b>	<b>2.881.067</b>	<b>2.309.311</b>
1.1 Interest on loans		6.437.041	5.239.566	2.248.646	1.780.968
1.2 Interest received from reserve deposits		316	534	68	188
1.3 Interest received from banks		21.905	14.395	6.464	6.250
1.4 Interest received from money market placements		279	1.362	41	47
1.5 Interest income on marketable securities		2.069.466	1.437.694	576.963	486.517
1.5.1 Financial assets held for trading		5.540	3.545	1.980	921
1.5.2 Financial assets at fair value through profit and loss		-	-	-	-
1.5.3 Financial assets available-for-sale		657.262	593.646	186.873	206.579
1.5.4 Investments held-to-maturity		1.406.664	840.503	388.110	279.017
1.6 Finance lease income		91.114	74.803	30.858	28.458
1.7 Other interest income		54.072	15.677	18.027	6.883
<b>II. INTEREST EXPENSE</b>	(2)	<b>4.811.884</b>	<b>3.066.731</b>	<b>1.519.287</b>	<b>1.111.778</b>
2.1 Interest on deposits		3.879.550	2.637.294	1.178.222	928.848
2.2 Interest on borrowings		250.384	181.521	81.734	67.817
2.3 Interest on money market borrowings		410.291	80.293	138.846	57.914
2.4 Interest on bonds issued		192.403	127.358	76.117	46.274
2.5 Other interest expense		79.256	40.265	44.368	10.925
<b>III. NET INTEREST INCOME (I - II)</b>		<b>3.862.309</b>	<b>3.717.300</b>	<b>1.361.780</b>	<b>1.197.533</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>677.292</b>	<b>626.585</b>	<b>236.302</b>	<b>219.252</b>
4.1 Fees and commissions income		1.019.292	852.800	352.968	315.744
4.1.1 Non-cash loans		129.767	113.069	41.889	41.274
4.1.2 Other		889.525	739.731	311.079	274.470
4.2 Fees and commissions expenses		342.000	226.215	116.666	96.492
4.2.1 Non-cash loans		2.460	3.314	818	1.755
4.2.2 Other		339.540	222.901	115.848	94.737
<b>V. DIVIDEND INCOME</b>	(3)	<b>15.336</b>	<b>11.743</b>	<b>219</b>	<b>6.842</b>
<b>VI. NET TRADING PROFIT (NET)</b>	(4)	<b>55.897</b>	<b>323.554</b>	<b>27.769</b>	<b>7.649</b>
6.1 Profit/loss from capital market operations		236.197	318.458	71.160	46.173
6.2 Profit/loss from financial derivative transactions		(973.989)	199.660	(613.136)	75.395
6.3 Foreign exchange gains/losses		793.689	(194.564)	569.745	(113.919)
<b>VII. OTHER OPERATING INCOME</b>	(5)	<b>792.328</b>	<b>883.185</b>	<b>318.568</b>	<b>365.224</b>
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>5.403.162</b>	<b>5.562.367</b>	<b>1.944.638</b>	<b>1.796.500</b>
<b>LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS</b>					
<b>IX. PROVISIONS (-)</b>	(6)	<b>705.205</b>	<b>684.973</b>	<b>269.000</b>	<b>254.552</b>
<b>X. OTHER OPERATING EXPENSES(-)</b>	(7)	<b>2.491.005</b>	<b>2.311.424</b>	<b>890.335</b>	<b>754.637</b>
<b>XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		<b>2.206.952</b>	<b>2.565.970</b>	<b>785.303</b>	<b>787.311</b>
<b>XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		-	-	-	-
<b>XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		<b>7.377</b>	<b>10.722</b>	<b>2.902</b>	<b>2.946</b>
<b>XIV. GAIN / (LOSS) ON NET MONETARY POSITION</b>		-	-	-	-
<b>XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	(8)	<b>2.214.329</b>	<b>2.576.692</b>	<b>788.205</b>	<b>790.257</b>
<b>XVI. TAX INCOME PROVISION (±)</b>	(9)	<b>(421.039)</b>	<b>(508.796)</b>	<b>(134.658)</b>	<b>(151.364)</b>
16.1 Current tax provision		(626.148)	(238.008)	(101.194)	(90.697)
16.2 Deferred tax provision		205.109	(270.788)	(33.464)	(60.667)
<b>XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(9)	<b>1.793.290</b>	<b>2.067.896</b>	<b>653.547</b>	<b>638.893</b>
<b>XVIII. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-	-	-
18.1 Property and equipment income held for sale		-	-	-	-
18.2 Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3 Other income from terminated operations		-	-	-	-
<b>XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		-	-	-	-
19.1 Property and equipment expense held for sale		-	-	-	-
19.2 Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3 Other expenses from discontinued operations		-	-	-	-
<b>INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>		-	-	-	-
<b>XX. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>	(8)	-	-	-	-
21.1 Current tax provision		-	-	-	-
21.2 Deferred tax provision		-	-	-	-
<b>NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>		-	-	-	-
<b>XXII. NET PROFIT/(LOSS) (XVII+XXII)</b>	(10)	-	-	-	-
<b>XXIII. NET PROFIT/(LOSS) (XVII+XXII)</b>	(11)	<b>1.793.290</b>	<b>2.067.896</b>	<b>653.547</b>	<b>638.893</b>
Group's profit/loss		1.783.623	2.061.470	649.210	636.228
Minority shares profit/loss		9.667	6.426	4.337	2.665
Earnings/losses per share (Full TRY)		1,43463	1,65432	0,52284	0,51111

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2014**

*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**IV. CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Reviewed	Reviewed
	Current period	Prior period
	1 January-30	1 January-30
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	September 2014	September 2013
<b>I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS</b>	<b>224.110</b>	<b>(779.661)</b>
<b>II. TANGIBLE ASSETS REVALUATION DIFFERENCES</b>	-	-
<b>III. INTANGIBLE ASSETS REVALUATION DIFFERENCES</b>	-	-
<b>IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS</b>	<b>(11.257)</b>	<b>30.407</b>
<b>V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)</b>	-	-
<b>VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)</b>	-	-
<b>VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES</b>	-	-
<b>VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS</b>	<b>1.134</b>	<b>1.963</b>
<b>IX. DEFERRED TAX OF VALUATION DIFFERENCES</b>	<b>(40.319)</b>	<b>164.825</b>
<b>X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)</b>	<b>173.668</b>	<b>(582.466)</b>
<b>XI. PROFIT/LOSS</b>	<b>1.793.290</b>	<b>2.067.896</b>
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	241.122	303.171
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	1.552.168	1.764.725
<b>XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X+XI)</b>	<b>1.966.958</b>	<b>1.485.430</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2014**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share cancellations on profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total equity excluding minority shares	Minority shares	Total equity
<b>1 January 2013 – 30 September 2013</b>																			
I.		1.250.000	1.220.451	-	-	914.952	-	4.957.790	66.880	2.642.347	35.980	406.863	-	231	-	-	11.495.494	4.762	11.500.256
II.																			
2.1																			
2.2																			
III.		1.250.000	1.220.451	-	-	914.952	-	4.957.790	66.880	2.642.347	35.980	406.863	-	231	-	-	11.495.494	4.762	11.500.256
IV.																			
V.												(614.587)					(614.587)	(249)	(614.836)
VI.																			
6.1																			
6.2																			
VII.																			
VIII.																			
IX.																			
X.																			
XI.									30.206										
XII.																			
XIII.																			
XIV.																			
14.1																			
14.2																			
XV.																			
XVI.																			
XVII.																			
XVIII.																			
XIX.										2.061.470							2.061.470	6.426	2.067.896
XX.						161.588		1.889.397		(2.642.347)	38.569						(552.793)	-	(552.793)
20.1											(552.793)						(552.793)	-	(552.793)
20.2						172.349		1.889.397		(2.642.347)	580.601							-	
20.3						(10.761)					10.761							-	
		1.250.000	1.220.451	38.853	-	1.075.914	-	6.838.241	97.086	2.061.470	74.549	(207.724)	-	2.194	-	-	12.451.034	162.380	12.613.414
<b>1 January 2014 – 30 September 2014</b>																			
I.		1.250.000	1.220.451	39.009	-	1.075.946	-	6.838.498	149.403	2.842.698	74.549	(284.669)	-	2.183	-	-	13.208.068	162.947	13.371.015
II.																			
III.												183.614					183.614	167	183.781
IV.																			
4.1																			
4.2																			
V.																			
VI.																			
VII.																			
VIII.																			
IX.																			
X.																			
XI.																			
XII.																			
12.1																			
12.2																			
XIII.																			
XIV.																			
XV.																			
XVI.						57		10	(53)		365						379	(1.083)	(704)
XVII.										1.783.623							1.783.623	9.667	1.793.290
XVIII.						177.070		2.324.782		(2.842.698)	64.854						(275.992)	-	(275.992)
18.1											(275.992)						(275.992)	-	(275.992)
18.2						177.070		2.324.782			(2.501.852)							-	
18.3										(2.842.698)	2.842.698							-	
		1.250.000	1.220.451	39.009	-	1.253.073	-	9.163.290	138.161	1.783.623	139.768	(101.055)	-	4.031	-	-	14.890.351	171.630	15.061.981

<sup>(1)</sup> Comprised of changes in Group's shares.

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE-MONTH PERIOD**  
**ENDED 30 SEPTEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. CONSOLIDATED STATEMENT OF CASH FLOWS**

	Note	Reviewed	Reviewed
		Current period	Prior period
		30 September 2014	30 September 2013
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>1.608.967</b>	<b>2.164.396</b>
1.1.1 Interest received		8.449.415	6.389.572
1.1.2 Interest paid		(4.727.843)	(2.539.015)
1.1.3 Dividend received		4.188	9.718
1.1.4 Fees and commissions received		1.019.292	852.800
1.1.5 Other income		586.298	695.285
1.1.6 Collections from previously written off loans		423.655	404.087
1.1.7 Cash payments to personnel and service suppliers		(1.006.654)	(880.867)
1.1.8 Taxes paid		(662.512)	(678.011)
1.1.9 Other	(1)	(2.476.872)	(2.089.173)
<b>1.2 Assets and Liabilities Subject to Banking Operations</b>		<b>(5.303.139)</b>	<b>(771.506)</b>
1.2.1 Net (increase) decrease in financial assets held for sale		(18.066)	12.104
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		(8.000)	(19.819)
1.2.4 Net (increase) decrease in loans		(11.357.088)	(14.221.853)
1.2.5 Net (increase) decrease in other assets		(60.187)	(5.038.303)
1.2.6 Net increase (decrease) in bank deposits		7.792.754	1.211.973
1.2.7 Net increase (decrease) in other deposits		(6.895.054)	9.178.999
1.2.8 Net increase (decrease) in loans borrowed		(2.130.734)	5.539.750
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(1)	7.373.236	2.565.643
<b>I. Net cash provided from/ (used in) banking operations</b>		<b>(3.694.172)</b>	<b>1.392.890</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from/ (used in) investing activities</b>		<b>1.541.567</b>	<b>(1.888.443)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		-	(13.540)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(314.979)	(205.498)
2.4 Fixed assets sales		95.289	169.748
2.5 Cash paid for purchase of financial assets available for sale		(4.210.084)	(8.628.840)
2.6 Cash obtained from sale of financial assets available for sale		5.073.937	7.413.254
2.7 Cash paid for purchase of investment securities		(3.391.276)	(3.030.981)
2.8 Cash obtained from sale of investment securities		4.297.914	2.418.018
2.9 Other		(9.234)	(10.604)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash used in financing activities</b>		<b>1.508.814</b>	<b>682.201</b>
3.1 Cash obtained from loans borrowed and securities issued		2.884.806	2.704.040
3.2 Cash used for repayment of loans borrowed and securities issued		(1.100.000)	(1.500.000)
3.3 Bonds issued		-	-
3.4 Dividends paid		(275.992)	(552.793)
3.5 Payments for finance leases		-	-
3.6 Other		-	30.954
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	(1)	<b>194.563</b>	<b>425.392</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>		<b>(449.228)</b>	<b>612.040</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	(4)	<b>6.519.581</b>	<b>5.254.694</b>
<b>VII. Cash and cash equivalents at end of the period</b>	(5)	<b>6.070.353</b>	<b>5.866.734</b>

The accompanying notes are an integral part of these consolidated financial statements