

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2015
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2015			31 December 2014		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	3.054.590	16.707.828	19.762.418	4.159.392	16.172.544	20.331.936
II. FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)	(2)	75.989	259.500	335.489	98.142	127.838	225.980
2.1 Trading financial assets		75.989	259.500	335.489	98.142	127.838	225.980
2.1.1 Public sector debt securities		53.774	16.274	70.048	52.984	12.748	65.732
2.1.2 Share certificates		9.266	-	9.266	7.334	-	7.334
2.1.3 Financial assets held for trading		22	243.077	243.099	8.669	114.951	123.620
2.1.4 Other marketable securities		12.927	149	13.076	29.155	139	29.294
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	132.241	1.301.030	1.433.271	144.475	1.314.057	1.458.532
IV. MONEY MARKET PLACEMENTS		294.932	-	294.932	302.107	-	302.107
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		291.289	-	291.289	295.531	-	295.531
4.3 Receivables from reverse repurchase agreements		3.643	-	3.643	6.576	-	6.576
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	6.698.159	2.790.059	9.488.218	6.522.618	2.673.229	9.195.847
5.1 Share certificates		23.264	3.792	27.056	23.310	3.803	27.113
5.2 Public sector debt securities		6.664.988	2.786.267	9.451.255	6.487.863	2.669.426	9.157.289
5.3 Other marketable securities		9.907	-	9.907	11.445	-	11.445
VI. LOANS AND RECEIVABLES	(5)	77.808.546	30.586.343	108.394.889	74.082.436	27.748.717	101.831.153
6.1 Loans and receivables		76.524.684	30.586.343	107.111.027	72.796.798	27.748.717	100.545.515
6.1.1 Loans extended to risk group of the Bank		-	-	-	-	-	-
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		76.524.684	30.586.343	107.111.027	72.796.798	27.748.717	100.545.515
6.2 Loans under follow-up		3.746.682	19.893	3.766.575	3.699.661	19.385	3.719.046
6.3 Specific provisions (-)		2.462.820	19.893	2.482.713	2.414.023	19.385	2.433.408
VII. FACTORING RECEIVABLES		477.741	25.404	503.145	361.345	-	361.345
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	15.480.139	1.746.152	17.226.291	16.292.845	1.576.237	17.869.082
8.1 Public sector debt securities		15.469.040	1.746.152	17.215.192	16.282.076	1.576.237	17.858.313
8.2 Other marketable securities		11.099	-	11.099	10.769	-	10.769
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	20.884	207.178	228.062	20.863	205.255	226.118
9.1 Accounted under equity method		14.565	207.178	221.743	14.544	205.255	219.799
9.2 Unconsolidated associates		6.319	-	6.319	6.319	-	6.319
9.2.1 Financial investments		-	-	-	-	-	-
9.2.2 Non-financial investments		6.319	-	6.319	6.319	-	6.319
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	37.859	-	37.859	37.859	-	37.859
10.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated non-financial subsidiaries		37.859	-	37.859	37.859	-	37.859
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted under equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	294.587	1.683.429	1.978.016	284.747	1.617.789	1.902.536
12.1 Finance lease receivables		353.496	1.922.927	2.276.423	341.837	1.856.299	2.198.136
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		58.909	239.498	298.407	57.090	238.510	295.600
XIII. DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net foreign investment risk hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	1.674.289	36.972	1.711.261	1.647.142	36.773	1.683.915
XV. INTANGIBLE ASSETS (Net)	(13)	66.610	16.466	83.076	65.989	16.612	82.601
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		66.610	16.466	83.076	65.989	16.612	82.601
XVI. INVESTMENT PROPERTIES (Net)	(14)	24.520	-	24.520	24.529	-	24.529
XVII. TAX ASSET	(15)	213.597	-	213.597	309.467	-	309.467
17.1 Current tax asset		-	-	-	-	-	-
17.2 Deferred tax asset		213.597	-	213.597	309.467	-	309.467
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	3.812	-	3.812	8.776	-	8.776
18.1 Held for sale purpose		3.812	-	3.812	8.776	-	8.776
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	1.501.303	153.500	1.654.803	1.370.246	132.232	1.502.478
TOTAL ASSETS		107.859.798	55.513.861	163.373.659	105.732.978	51.621.283	157.354.261

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2015
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current period			Prior period		
		TRY	FC	Total	TRY	FC	Total
		31 March 2015			31 December 2014		
LIABILITIES AND SHAREHOLDERS' EQUITY							
I. DEPOSITS	(1)	68.933.110	37.838.830	106.771.940	69.388.437	34.265.713	103.654.150
1.1 Deposits Held by the Risk Group of the Bank		23.556	-	23.556	26.936	84	27.020
1.2 Other		68.909.554	37.838.830	106.748.384	69.361.501	34.265.629	103.627.130
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	48	191.564	191.612	15	184.714	184.729
III. FUNDS BORROWED	(3)	1.344.150	14.246.222	15.590.372	1.343.590	12.838.184	14.181.774
IV. MONEY MARKET BALANCES	(3)	8.137.874	129.326	8.267.200	8.534.729	231.208	8.765.937
4.1 Interbank money market borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings		320.762	-	320.762	338.583	-	338.583
4.3 Funds from repurchase agreements		7.817.112	129.326	7.946.438	8.196.146	231.208	8.427.354
V. MARKETABLE SECURITIES ISSUED (Net)	(4)	1.424.362	6.457.630	7.881.992	1.441.777	4.649.617	6.091.394
5.1 Treasury bills		1.424.362	-	1.424.362	1.441.777	-	1.441.777
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	6.457.630	6.457.630	-	4.649.617	4.649.617
VI. FUNDS	(5)	1.729.799	-	1.729.799	1.769.291	-	1.769.291
6.1 Borrower Funds		10.901	-	10.901	19.412	-	19.412
6.2 Other		1.718.898	-	1.718.898	1.749.879	-	1.749.879
VII. SUNDRY CREDITORS		1.853.245	91.381	1.944.626	2.028.200	61.332	2.089.532
VIII. OTHER LIABILITIES	(6)	1.125.615	276.421	1.402.036	1.191.543	246.506	1.438.049
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(7)	-	-	-	-	-	-
10.1 Finance lease payables		-	-	-	-	-	-
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		-	-	-	-	-	-
DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK		-	-	-	-	-	-
XI. MANAGEMENT	(8)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(9)	2.951.327	13.064	2.964.391	2.787.238	13.992	2.801.230
12.1 General loan provisions		1.352.338	8.312	1.360.650	1.268.847	8.982	1.277.829
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		668.223	873	669.096	613.971	1.529	615.500
12.4 Insurance technical reserves (Net)		710.748	-	710.748	655.718	-	655.718
12.5 Other provisions		220.018	3.879	223.897	248.702	3.481	252.183
XIII. TAX LIABILITY	(10)	248.052	3.943	251.995	557.185	3.582	560.767
13.1 Current tax liability		247.483	1.791	249.274	554.863	1.430	556.293
13.2 Deferred tax liability		569	2.152	2.721	2.322	2.152	4.474
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(12)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(13)	16.206.854	170.842	16.377.696	15.627.097	190.311	15.817.408
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves		1.362.323	(1.041)	1.361.282	1.437.609	20.667	1.458.276
16.2.1 Share Premium		39.009	-	39.009	39.009	-	39.009
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		112.148	(1.041)	111.107	174.118	20.667	194.785
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		4.031	-	4.031	4.031	-	4.031
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.207.135	-	1.207.135	1.220.451	-	1.220.451
16.3 Profit reserves		10.460.509	70.733	10.531.242	10.446.591	73.615	10.520.206
16.3.1 Legal reserves		1.250.053	3.020	1.253.073	1.250.053	3.020	1.253.073
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		9.163.290	-	9.163.290	9.163.290	-	9.163.290
16.3.4 Other profit reserves		47.166	67.713	114.879	33.248	70.595	103.843
16.4 Profit/Loss		2.954.628	99.087	3.053.715	2.316.182	93.984	2.410.166
16.4.1 Prior years income/loss		2.316.182	93.984	2.410.166	67.304	72.464	139.768
16.4.2 Period profit/loss		638.446	5.103	643.549	2.248.878	21.520	2.270.398
16.5 Minority shares	(14)	179.394	2.063	181.457	176.715	2.045	178.760
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		103.954.436	59.419.223	163.373.659	104.669.102	52.685.159	157.354.261

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 MARCH 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2015	FC	Total	31 December 2014	FC	Total
OFF BALANCE SHEET		TRY	FC	Total	TRY	FC	Total
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		39.396.366	45.681.236	85.077.602	36.641.855	46.036.699	82.678.554
I. GUARANTEES AND SURETYSHIPS	(1)	14.998.802	19.764.168	34.762.970	15.065.347	17.800.594	32.865.941
1.1 Letters of guarantee		14.235.921	12.481.335	26.717.256	14.406.581	10.562.412	24.968.993
1.1.1 Guarantees subject to public procurement law		1.150.580	9.701.306	10.851.886	1.192.549	8.229.799	9.422.348
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		13.085.341	2.780.029	15.865.370	13.214.032	2.332.613	15.546.645
1.2 Bank loans		235.926	2.820.134	3.056.060	121.450	2.946.706	3.068.156
1.2.1 Import acceptances		-	143.913	143.913	-	108.977	108.977
1.2.2 Other bank acceptances		235.926	2.676.221	2.912.147	121.450	2.837.729	2.959.179
1.3 Letters of credit		9.209	4.156.544	4.165.753	10.996	3.912.606	3.923.602
1.3.1 Documentary letters of credit		9.209	4.156.544	4.165.753	10.996	3.888.067	3.899.063
1.3.2 Other letters of credit		-	-	-	-	24.539	24.539
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		517.516	306.155	823.671	526.090	378.870	904.960
1.9 Other suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	19.634.535	1.010.180	20.644.715	18.932.774	966.589	19.899.363
2.1 Irrevocable commitments		19.634.535	788.327	20.422.862	18.932.774	757.931	19.690.705
2.1.1 Forward asset purchase commitments		101.860	467.601	569.461	121.105	433.442	554.547
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		1.856.805	276.300	2.133.105	1.767.028	278.710	2.045.738
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		5.406.994	-	5.406.994	5.073.145	-	5.073.145
2.1.8 Tax and fund liabilities from export commitments		12.905	-	12.905	17.037	-	17.037
2.1.9 Commitments for credit card expenditure limits		10.583.677	17.985	10.601.662	10.312.329	17.089	10.329.418
2.1.10 Commitments for credit cards and banking services promotions		44.661	-	44.661	41.774	-	41.774
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1.627.633	26.441	1.654.074	1.600.356	28.690	1.629.046
2.2 Revocable commitments		-	221.853	221.853	-	208.658	208.658
2.2.1 Revocable loan granting commitments		-	221.853	221.853	-	208.658	208.658
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		4.763.029	24.906.888	29.669.917	2.643.734	27.269.516	29.913.250
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		4.763.029	24.906.888	29.669.917	2.643.734	27.269.516	29.913.250
3.2.1 Forward foreign currency buy/sell transactions		1.382.319	4.749.362	6.131.681	1.617.866	3.779.936	5.397.802
3.2.1.1 Forward foreign currency transactions-buy		821.772	3.067.508	3.889.280	955.488	2.180.906	3.136.394
3.2.1.2 Forward foreign currency transactions-sell		560.547	1.681.854	2.242.401	662.378	1.599.030	2.261.408
3.2.2 Currency and interest rate swaps		3.035.802	18.064.522	21.100.324	894.813	22.499.038	23.393.851
3.2.2.1 Currency swap-buy		-	8.499.107	8.499.107	232.970	10.482.142	10.715.112
3.2.2.2 Currency swap-sell		3.035.802	5.468.687	8.504.489	661.843	10.150.610	10.812.453
3.2.2.3 Interest rate swap-buy		-	2.048.364	2.048.364	-	933.143	933.143
3.2.2.4 Interest Rate swap-sell		-	2.048.364	2.048.364	-	933.143	933.143
3.2.3 Currency, interest rate and marketable securities options		344.908	470.646	815.554	131.055	182.383	313.438
3.2.3.1 Currency call options		172.448	235.320	407.768	65.484	91.236	156.720
3.2.3.2 Currency put options		172.460	235.326	407.786	65.571	91.147	156.718
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	1.622.358	1.622.358	-	808.159	808.159
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		414.502.388	93.799.091	508.301.479	391.435.141	80.671.037	472.106.178
IV. CUSTODIES		189.133.028	13.809.458	202.942.486	177.357.087	12.708.106	190.065.193
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		73.509.666	349.941	73.859.607	68.622.317	352.794	68.975.111
4.3 Cheques in collection process		10.637.508	10.253.366	20.890.874	10.264.686	9.561.090	19.825.776
4.4 Commercial notes in collection process		85.066.839	345.538	85.412.377	78.926.097	277.564	79.203.661
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		11.213	2.032	13.245	10.378	1.826	12.204
4.8 Custodians		19.907.802	2.858.581	22.766.383	19.533.609	2.514.832	22.048.441
V. PLEDGED ASSETS		225.369.360	79.989.633	305.358.993	214.078.054	67.962.931	282.040.985
5.1 Marketable securities		2.960.283	131.964	3.092.247	1.941.278	10.941	1.952.219
5.2 Collateral notes		7.263.706	793.126	8.056.832	6.926.851	699.726	7.626.577
5.3 Commodity		25.830	-	25.830	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		174.080.201	59.051.747	233.131.948	164.981.593	51.687.039	216.668.632
5.6 Other pledged assets		38.320.386	18.857.180	57.177.566	37.008.298	14.361.636	51.369.934
5.7 Pledges		2.718.954	1.155.616	3.874.570	3.194.204	1.203.589	4.397.793
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		453.898.754	139.480.327	593.379.081	428.076.996	126.707.736	554.784.732

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF INCOME

			Reviewed	Reviewed
			Current period	Prior period
INCOME AND EXPENSES		Note	1 January-31 March 2015	1 January-31 March 2014
I.	INTEREST INCOME	(1)	3.061.833	2.804.453
1.1	Interest on loans		2.513.710	2.024.732
1.2	Interest received from reserve deposits		127	152
1.3	Interest received from banks		10.436	7.710
1.4	Interest received from money market placements		18	50
1.5	Interest income on marketable securities		488.339	724.117
1.5.1	Financial assets held for trading		1.775	1.285
1.5.2	Financial assets at fair value through profit and loss		-	-
1.5.3	Financial assets available-for-sale		164.027	230.979
1.5.4	Investments held-to-maturity		322.537	491.853
1.6	Finance lease income		31.844	31.366
1.7	Other interest income		17.359	16.326
II.	INTEREST EXPENSE	(2)	1.723.884	1.587.214
2.1	Interest on deposits		1.381.113	1.304.816
2.2	Interest on borrowings		81.521	86.281
2.3	Interest on money market borrowings		141.921	113.229
2.4	Interest on bonds issued		100.944	60.552
2.5	Other interest expense		18.385	22.336
III.	NET INTEREST INCOME (I - II)		1.337.949	1.217.239
IV.	NET FEES AND COMMISSIONS INCOME		299.826	212.601
4.1	Fees and commissions income		404.726	311.556
4.1.1	Non-cash loans		48.318	42.468
4.1.2	Other		356.408	269.088
4.2	Fees and commissions expenses		104.900	98.955
4.2.1	Non-cash loans		646	743
4.2.2	Other		104.254	98.212
V.	DIVIDEND INCOME	(3)	-	11.152
VI.	NET TRADING PROFIT (NET)	(4)	23.686	(78.470)
6.1	Profit/loss from capital market operations		24.070	2.254
6.2	Profit/loss from financial derivative transactions		(741.996)	(128.182)
6.3	Foreign exchange gains/losses		741.612	47.458
VII.	OTHER OPERATING INCOME	(5)	334.882	227.042
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		1.996.343	1.589.564
	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS			
IX.	PROVISIONS (-)	(6)	260.646	238.806
X.	OTHER OPERATING EXPENSES(-)	(7)	916.838	739.227
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		818.859	611.531
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		3.796	2.932
XIV.	GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	822.655	614.463
XVI.	TAX INCOME PROVISION (±)	(9)	(176.424)	(118.602)
16.1	Current tax provision		(71.835)	(166.823)
16.2	Deferred tax provision		(104.589)	48.221
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	646.231	495.861
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Property and equipment income held for sale		-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3	Other income from terminated operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Property and equipment expense held for sale		-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3	Other expenses from discontinued operations		-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XXIII.	NET PROFIT/(LOSS) (XVII+XXII)	(11)	646.231	495.861
	Group's profit/loss		643.549	492.742
	Minority shares profit/loss		2.682	3.119
	Earnings/losses per share (Full TRY)		0,51484	0,39419

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

	Reviewed	Reviewed
	Current period	Prior period
	1 January-31	1 January-31
	March 2015	March 2014
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(94.310)	35.773
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(2.900)	3.045
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	795	2.062
IX. DEFERRED TAX OF VALUATION DIFFERENCES	10.472	(22.955)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(85.943)	17.925
XI. PROFIT/LOSS	646.231	495.861
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	31.676	1.990
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	614.555	493.871
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	560.288	513.786

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total equity excluding minority shares	Minority shares	Total equity
1 January 2014– 31 March 2014																			
I.		1.250.000	1.220.451	39.009	-	1.075.946	-	6.838.498	149.403	2.842.698	74.549	(284.669)	-	2.183	-	-	13.208.068	162.947	13.371.015
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		-	-	-	-	-	-	-	-	-	-	12.786	-	-	-	-	12.786	74	12.860
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	3.032	-	-	-	-	1.852	-	-	1.852	-	1.852
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.032	13	3.045
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	-	-	-	150	-	-	-	-	-	-	-	150	18	168
XVII.		-	-	-	-	-	-	-	-	492.742	-	-	-	-	-	-	492.742	3.119	495.861
XVIII.		-	-	-	-	5.054	-	505	-	(2.842.698)	2.837.139	-	-	-	-	-	-	-	-
18.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2		-	-	-	-	5.054	-	505	-	-	(5.559)	-	-	-	-	-	-	-	-
18.3		-	-	-	-	-	-	-	-	(2.842.698)	2.842.698	-	-	-	-	-	-	-	-
		1.250.000	1.220.451	39.009	-	1.081.000	-	6.839.003	152.585	492.742	2.911.688	(271.883)	-	4.035	-	-	13.718.630	166.171	13.884.801
1 January 2015– 31 March 2015																			
I.		1.250.000	1.220.451	39.009	-	1.253.073	-	9.163.290	103.843	2.270.398	139.768	194.785	-	4.031	-	-	15.638.648	178.760	15.817.408
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		-	-	-	-	-	-	-	-	-	-	(83.678)	-	-	-	-	(83.678)	(1)	(83.679)
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	(2.886)	-	-	-	-	-	-	-	(2.886)	(14)	(2.900)
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	-	-	-	606	-	-	-	-	-	-	-	606	30	636
XVII.		-	-	-	-	-	-	-	-	643.549	-	-	-	-	-	-	643.549	2.682	646.231
XVIII.		-	-	-	-	-	-	-	-	(2.270.398)	2.270.398	-	-	-	-	-	-	-	-
18.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3		-	-	-	-	-	-	-	-	(2.270.398)	2.270.398	-	-	-	-	-	-	-	-
		1.250.000	1.220.451	39.009	-	1.253.073	-	9.163.290	101.563	643.549	2.410.166	111.107	-	4.031	-	-	16.196.239	181.457	16.377.696

⁽¹⁾ Comprised of changes in Group's shares.

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THREE-MONTH PERIOD
ENDED 31 MARCH 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	Reviewed	Reviewed
		Current period 31 March 2015	Prior period 31 March 2014
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(10.543)	694.645
1.1.1 Interest received		2.964.657	2.673.347
1.1.2 Interest paid		(1.562.602)	(1.527.554)
1.1.3 Dividend received		-	-
1.1.4 Fees and commissions received		404.726	311.556
1.1.5 Other income		248.051	144.128
1.1.6 Collections from previously written off loans		128.921	136.041
1.1.7 Cash payments to personnel and service suppliers		(404.593)	(327.939)
1.1.8 Taxes paid		(412.444)	(90.657)
1.1.9 Other	(1)	(1.377.259)	(624.277)
1.2 Assets and Liabilities Subject to Banking Operations		(2.767.840)	1.252.269
1.2.1 Net (increase) decrease in financial assets held for sale		10.025	(30.060)
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		14.000	-
1.2.4 Net (increase) decrease in loans		(6.512.040)	(3.963.952)
1.2.5 Net (increase) decrease in other assets		(44.590)	205.172
1.2.6 Net increase (decrease) in bank deposits		(2.647.369)	1.931.919
1.2.7 Net increase (decrease) in other deposits		5.694.724	(2.395.424)
1.2.8 Net increase (decrease) in loans borrowed		1.404.917	411.936
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(1)	(687.507)	5.092.678
I. Net cash provided from/ (used in) banking operations		(2.778.383)	1.946.914
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		72.720	(1.215.898)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		-	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(125.732)	(111.828)
2.4 Fixed assets sales		74.647	39.597
2.5 Cash paid for purchase of financial assets available for sale		(1.258.359)	(1.359.900)
2.6 Cash obtained from sale of financial assets available for sale		868.631	409.433
2.7 Cash paid for purchase of investment securities		(671.226)	(1.660.195)
2.8 Cash obtained from sale of investment securities		1.181.544	1.470.306
2.9 Other		3.215	(3.311)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash used in financing activities		1.762.177	(31.095)
3.1 Cash obtained from loans borrowed and securities issued		2.512.177	-
3.2 Cash used for repayment of loans borrowed and securities issued		(750.000)	(31.095)
3.3 Bonds issued		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance leases		-	-
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(1)	329.740	34.330
V. Net increase / (decrease) in cash and cash equivalents		(613.746)	734.251
VI. Cash and cash equivalents at beginning of the period	(4)	7.290.931	6.519.581
VII. Cash and cash equivalents at end of the period	(5)	6.677.185	7.253.832

The accompanying notes are an integral part of these consolidated financial statements.