

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2015**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	Reviewed			Audited		
	Current period			Prior period		
	31 March 2015			31 December 2014		
ASSETS	TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	<b>3.054.514</b>	<b>16.653.872</b>	<b>19.708.386</b>	<b>4.159.385</b>	<b>16.116.719</b>	<b>20.276.104</b>
<b>II. FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)</b>	<b>29.520</b>	<b>241.919</b>	<b>271.439</b>	<b>39.659</b>	<b>115.911</b>	<b>155.570</b>
2.1 Trading financial assets	29.520	241.919	271.439	39.659	115.911	155.570
2.1.1 Public sector debt securities	25.856	13.891	39.747	35.991	12.748	48.739
2.1.2 Share certificates	-	-	-	-	-	-
2.1.3 Financial assets held for trading	4	227.879	227.883	8	103.024	103.032
2.1.4 Other marketable securities	3.660	149	3.809	3.660	139	3.799
2.2 Financial assets at fair value through profit and loss	-	-	-	-	-	-
2.2.1 Public sector debt securities	-	-	-	-	-	-
2.2.2 Share certificates	-	-	-	-	-	-
2.2.3 Loans	-	-	-	-	-	-
2.2.4 Other marketable securities	-	-	-	-	-	-
<b>III. BANKS</b>	<b>77.918</b>	<b>1.230.590</b>	<b>1.308.508</b>	<b>66.863</b>	<b>1.216.797</b>	<b>1.283.660</b>
<b>IV. MONEY MARKET PLACEMENTS</b>	-	-	-	-	-	-
4.1 Interbank money market placements	-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements	-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements	-	-	-	-	-	-
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	<b>6.514.993</b>	<b>2.716.571</b>	<b>9.231.564</b>	<b>6.327.564</b>	<b>2.597.617</b>	<b>8.925.181</b>
5.1 Share certificates	64.979	2.313	67.292	64.553	2.313	66.866
5.2 Public sector debt securities	6.450.014	2.714.258	9.164.272	6.263.011	2.595.304	8.858.315
5.3 Other marketable securities	-	-	-	-	-	-
<b>VI. LOANS AND RECEIVABLES</b>	<b>78.100.525</b>	<b>30.279.015</b>	<b>108.379.540</b>	<b>74.317.145</b>	<b>27.449.779</b>	<b>101.766.924</b>
6.1 Loans and receivables	76.816.663	30.279.015	107.095.678	73.031.507	27.449.779	100.481.286
6.1.1 Loans extended to risk group of the Bank	291.979	442.059	734.038	234.709	440.686	675.395
6.1.2 Public sector debt securities	-	-	-	-	-	-
6.1.3 Other	76.524.684	29.836.956	106.361.640	72.796.798	27.009.093	99.805.891
6.2 Loans under follow-up	3.746.682	-	3.746.682	3.699.661	-	3.699.661
6.3 Specific provisions (-)	2.462.820	-	2.462.820	2.414.023	-	2.414.023
<b>VII. FACTORING RECEIVABLES</b>	-	-	-	-	-	-
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	<b>15.442.183</b>	<b>1.673.920</b>	<b>17.116.103</b>	<b>16.255.598</b>	<b>1.508.067</b>	<b>17.763.665</b>
8.1 Public sector debt securities	15.442.183	1.673.920	17.116.103	16.255.598	1.508.067	17.763.665
8.2 Other marketable securities	-	-	-	-	-	-
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	<b>17.837</b>	<b>74.716</b>	<b>92.553</b>	<b>17.837</b>	<b>74.716</b>	<b>92.553</b>
9.1 Accounted under equity method	-	-	-	-	-	-
9.2 Unconsolidated associates	17.837	74.716	92.553	17.837	74.716	92.553
9.2.1 Financial investments	11.518	74.716	86.234	11.518	74.716	86.234
9.2.2 Non-financial investments	6.319	-	6.319	6.319	-	6.319
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	<b>2.436.479</b>	<b>145.359</b>	<b>2.581.838</b>	<b>2.431.457</b>	<b>145.359</b>	<b>2.576.816</b>
10.1 Unconsolidated financial subsidiaries	2.398.620	145.359	2.543.979	2.393.598	145.359	2.538.957
10.2 Unconsolidated non-financial subsidiaries	37.859	-	37.859	37.859	-	37.859
<b>XI. JOINT VENTURES (Net)</b>	-	-	-	-	-	-
11.1 Accounted under equity method	-	-	-	-	-	-
11.2 Unconsolidated joint ventures	-	-	-	-	-	-
11.2.1 Financial joint ventures	-	-	-	-	-	-
11.2.2 Non-financial joint ventures	-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	-	-	-	-	-	-
12.1 Finance lease receivables	-	-	-	-	-	-
12.2 Operating lease receivables	-	-	-	-	-	-
12.3 Other	-	-	-	-	-	-
12.4 Unearned income (-)	-	-	-	-	-	-
<b>XIII. DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT</b>	-	-	-	-	-	-
13.1 Fair value risk hedging	-	-	-	-	-	-
13.2 Cash flow risk hedging	-	-	-	-	-	-
13.3 Net foreign investment risk hedging	-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	<b>1.180.532</b>	<b>96</b>	<b>1.180.628</b>	<b>1.180.029</b>	<b>85</b>	<b>1.180.114</b>
<b>XV. INTANGIBLE ASSETS (Net)</b>	<b>59.298</b>	-	<b>59.298</b>	<b>58.943</b>	-	<b>58.943</b>
15.1 Goodwill	-	-	-	-	-	-
15.2 Other	59.298	-	59.298	58.943	-	58.943
<b>XVI. INVESTMENT PROPERTIES (Net)</b>	-	-	-	-	-	-
<b>XVII. TAX ASSET</b>	<b>137.372</b>	-	<b>137.372</b>	<b>238.268</b>	-	<b>238.268</b>
17.1 Current tax asset	-	-	-	-	-	-
17.2 Deferred tax asset	137.372	-	137.372	238.268	-	238.268
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	<b>1.956</b>	-	<b>1.956</b>	<b>5.516</b>	-	<b>5.516</b>
18.1 Held for sale purpose	1.956	-	1.956	5.516	-	5.516
18.2 Held from discontinued operations	-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	<b>1.129.850</b>	<b>73.505</b>	<b>1.203.355</b>	<b>1.021.696</b>	<b>78.009</b>	<b>1.099.705</b>
<b>TOTAL ASSETS</b>	<b>108.182.977</b>	<b>53.089.563</b>	<b>161.272.540</b>	<b>106.119.960</b>	<b>49.303.059</b>	<b>155.423.019</b>

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2015**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	Reviewed			Audited		
	Current period			Prior period		
	31 March 2015			31 December 2014		
LIABILITIES AND SHAREHOLDERS' EQUITY	TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	<b>69.718.927</b>	<b>37.175.216</b>	<b>106.894.143</b>	<b>70.084.908</b>	<b>33.623.446</b>	<b>103.708.354</b>
1.1 Deposits Held by the Risk Group of the Bank	809.436	20.216	829.652	723.407	80.216	803.623
1.2 Other	68.909.491	37.155.000	106.064.491	69.361.501	33.543.230	102.904.731
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	<b>48</b>	<b>178.892</b>	<b>178.940</b>	<b>15</b>	<b>176.439</b>	<b>176.454</b>
<b>III. FUNDS BORROWED</b>	<b>861.276</b>	<b>13.057.853</b>	<b>13.919.129</b>	<b>941.078</b>	<b>11.689.279</b>	<b>12.630.357</b>
<b>IV. MONEY MARKET BALANCES</b>	<b>7.791.520</b>	<b>129.326</b>	<b>7.920.846</b>	<b>8.181.548</b>	<b>231.208</b>	<b>8.412.756</b>
4.1 Interbank money market borrowings	-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings	-	-	-	-	-	-
4.3 Funds from repurchase agreements	7.791.520	129.326	7.920.846	8.181.548	231.208	8.412.756
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>	<b>1.493.348</b>	<b>6.457.630</b>	<b>7.950.978</b>	<b>1.522.240</b>	<b>4.649.617</b>	<b>6.171.857</b>
5.1 Treasury bills	1.493.348	-	1.493.348	1.522.240	-	1.522.240
5.2 Asset-backed securities	-	-	-	-	-	-
5.3 Bonds	-	6.457.630	6.457.630	-	4.649.617	4.649.617
<b>VI. FUNDS</b>	<b>1.729.799</b>	<b>-</b>	<b>1.729.799</b>	<b>1.769.291</b>	<b>-</b>	<b>1.769.291</b>
6.1 Borrower Funds	10.901	-	10.901	19.412	-	19.412
6.2 Other	1.718.898	-	1.718.898	1.749.879	-	1.749.879
<b>VII. SUNDRY CREDITORS</b>	<b>1.800.960</b>	<b>81.731</b>	<b>1.882.691</b>	<b>1.972.212</b>	<b>51.710</b>	<b>2.023.922</b>
<b>VIII. OTHER LIABILITIES</b>	<b>1.048.236</b>	<b>255.434</b>	<b>1.303.670</b>	<b>1.116.341</b>	<b>232.806</b>	<b>1.349.147</b>
<b>IX. FACTORING PAYABLES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. FINANCE LEASE PAYABLES</b>	<b>671</b>	<b>-</b>	<b>671</b>	<b>725</b>	<b>-</b>	<b>725</b>
10.1 Finance lease payables	797	-	797	856	-	856
10.2 Operating lease payables	-	-	-	-	-	-
10.3 Other	-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)	126	-	126	131	-	131
<b>XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.1 Fair value risk hedging	-	-	-	-	-	-
11.2 Cash flow risk hedging	-	-	-	-	-	-
11.3 Net foreign investment risk hedging	-	-	-	-	-	-
<b>XII. PROVISIONS</b>	<b>2.220.653</b>	<b>3.871</b>	<b>2.224.524</b>	<b>2.113.175</b>	<b>3.470</b>	<b>2.116.645</b>
12.1 General loan provisions	1.352.338	-	1.352.338	1.268.847	-	1.268.847
12.2 Restructuring provisions	-	-	-	-	-	-
12.3 Employee benefits provisions	657.912	-	657.912	604.506	-	604.506
12.4 Insurance technical reserves (Net)	-	-	-	-	-	-
12.5 Other provisions	210.403	3.871	214.274	239.822	3.470	243.292
<b>XIII. TAX LIABILITY</b>	<b>222.553</b>	<b>10</b>	<b>222.563</b>	<b>527.576</b>	<b>13</b>	<b>527.589</b>
13.1 Current tax liability	222.553	10	222.563	527.576	13	527.589
13.2 Deferred tax liability	-	-	-	-	-	-
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14.1 Held for sale purpose	-	-	-	-	-	-
14.2 Held from discontinued operations	-	-	-	-	-	-
<b>XV. SUBORDINATED CAPITAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	<b>17.046.785</b>	<b>(2.199)</b>	<b>17.044.586</b>	<b>16.516.544</b>	<b>19.378</b>	<b>16.535.922</b>
16.1 Paid-in capital	1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves	2.442.796	(2.199)	2.440.597	2.509.226	19.378	2.528.604
16.2.1 Share Premium	-	-	-	-	-	-
16.2.2 Share cancellation profits	-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund	1.226.291	(2.199)	1.224.092	1.280.006	19.378	1.299.384
16.2.4 Tangible assets revaluation reserves	-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves	-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose	-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures	8.769	-	8.769	8.769	-	8.769
16.2.8 Hedging Funds (effective portion)	-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale	-	-	-	-	-	-
16.2.10 Other capital reserves	1.207.736	-	1.207.736	1.220.451	-	1.220.451
16.3 Profit reserves	10.564.627	-	10.564.627	10.551.550	-	10.551.550
16.3.1 Legal reserves	1.217.403	-	1.217.403	1.217.403	-	1.217.403
16.3.2 Statutory reserves	-	-	-	-	-	-
16.3.3 Extraordinary reserves	9.300.043	-	9.300.043	9.300.043	-	9.300.043
16.3.4 Other profit reserves	47.181	-	47.181	34.104	-	34.104
16.4 Profit/Loss	2.789.362	-	2.789.362	2.205.768	-	2.205.768
16.4.1 Prior years income/loss	2.205.768	-	2.205.768	-	-	-
16.4.2 Period profit/loss	583.594	-	583.594	2.205.768	-	2.205.768
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>103.934.776</b>	<b>57.337.764</b>	<b>161.272.540</b>	<b>104.745.653</b>	<b>50.677.366</b>	<b>155.423.019</b>

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 31 MARCH 2015**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. STATEMENT OF OFF-BALANCE SHEET ITEMS**

		Reviewed			Audited		
		Current period			Prior period		
		31 March 2015			31 December 2014		
OFF BALANCE SHEET		TRY	FC	Total	TRY	FC	Total
<b>A.</b>	<b>COMMITMENTS AND CONTINGENCIES (I+II+III)</b>	<b>38.924.802</b>	<b>44.974.691</b>	<b>83.899.493</b>	<b>36.170.869</b>	<b>45.445.468</b>	<b>81.616.337</b>
<b>I.</b>	<b>GUARANTEES AND SURETYSHIPS</b>	<b>14.998.802</b>	<b>19.669.144</b>	<b>34.667.946</b>	<b>15.065.347</b>	<b>17.713.245</b>	<b>32.778.592</b>
1.1	Letters of guarantee	14.235.921	12.395.734	26.631.655	14.406.581	10.499.602	24.906.183
1.1.1	Guarantees subject to public procurement law	1.150.580	9.701.306	10.851.886	1.192.549	8.229.799	9.422.348
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3	Other letters of guarantee	13.085.341	2.694.428	15.779.769	13.214.032	2.269.803	15.483.835
1.2	Bank loans	235.926	2.820.134	3.056.060	121.450	2.946.706	3.068.156
1.2.1	Import acceptances	-	143.913	143.913	-	108.977	108.977
1.2.2	Other bank acceptances	235.926	2.676.221	2.912.147	121.450	2.837.729	2.959.179
1.3	Letters of credit	9.209	4.147.121	4.156.330	10.996	3.888.067	3.899.063
1.3.1	Documentary letters of credit	9.209	4.147.121	4.156.330	10.996	3.888.067	3.899.063
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Guaranteed prefinancings	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of Turkish Republic	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	517.516	306.155	823.671	526.090	378.870	904.960
1.9	Other surety ships	230	-	230	230	-	230
<b>II.</b>	<b>COMMITMENTS</b>	<b>19.441.771</b>	<b>743.901</b>	<b>20.185.672</b>	<b>18.740.010</b>	<b>712.152</b>	<b>19.452.162</b>
2.1	Irrevocable commitments	19.441.771	743.901	20.185.672	18.740.010	712.152	19.452.162
2.1.1	Forward asset purchase commitments	101.860	467.601	569.461	121.105	433.442	554.547
2.1.2	Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates	-	-	-	-	-	-
2.1.4	Loan granting commitments	1.856.805	276.300	2.133.105	1.767.028	278.710	2.045.738
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7	Payment commitments for cheques	5.406.994	-	5.406.994	5.073.145	-	5.073.145
2.1.8	Tax and fund liabilities from export commitments	12.905	-	12.905	17.037	-	17.037
2.1.9	Commitments for credit card expenditure limits	10.583.677	-	10.583.677	10.312.329	-	10.312.329
2.1.10	Commitments for credit cards and banking services promotions	44.661	-	44.661	41.774	-	41.774
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	1.434.869	-	1.434.869	1.407.592	-	1.407.592
2.2	Revocable commitments	-	-	-	-	-	-
2.2.1	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revocable commitments	-	-	-	-	-	-
<b>III.</b>	<b>DERIVATIVE FINANCIAL INSTRUMENTS</b>	<b>4.484.229</b>	<b>24.561.646</b>	<b>29.045.875</b>	<b>2.365.512</b>	<b>27.020.071</b>	<b>29.385.583</b>
3.1	Derivative financial instruments held for risk management	-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions	-	-	-	-	-	-
3.2	Transactions for trading	4.484.229	24.561.646	29.045.875	2.365.512	27.020.071	29.385.583
3.2.1	Forward foreign currency buy/sell transactions	1.103.519	4.429.026	5.532.545	1.339.644	3.548.393	4.888.037
3.2.1.1	Forward foreign currency transactions-buy	543.550	3.026.101	3.569.651	677.266	2.180.715	2.857.981
3.2.1.2	Forward foreign currency transactions-sell	559.969	1.402.925	1.962.894	662.378	1.367.678	2.030.056
3.2.2	Currency and interest rate swaps	3.035.802	18.039.616	21.075.418	894.813	22.481.136	23.375.949
3.2.2.1	Currency swap-buy	-	8.486.633	8.486.633	232.970	10.473.179	10.706.149
3.2.2.2	Currency swap-sell	3.035.802	5.456.255	8.492.057	661.843	10.141.671	10.803.514
3.2.2.3	Interest rate swap-buy	-	2.048.364	2.048.364	-	933.143	933.143
3.2.2.4	Interest Rate swap-sell	-	2.048.364	2.048.364	-	933.143	933.143
3.2.3	Currency, interest rate and marketable securities options	344.908	470.646	815.554	131.055	182.383	313.438
3.2.3.1	Currency call options	172.448	235.320	407.768	65.484	91.236	156.720
3.2.3.2	Currency put options	172.460	235.326	407.786	65.571	91.147	156.718
3.2.3.3	Interest rate call options	-	-	-	-	-	-
3.2.3.4	Interest rate put options	-	-	-	-	-	-
3.2.3.5	Marketable securities call options	-	-	-	-	-	-
3.2.3.6	Marketable securities put options	-	-	-	-	-	-
3.2.4	Currency futures	-	-	-	-	-	-
3.2.4.1	Currency futures-buy	-	-	-	-	-	-
3.2.4.2	Currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	1.622.358	1.622.358	-	808.159	808.159
<b>B.</b>	<b>CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>	<b>413.424.544</b>	<b>93.638.213</b>	<b>507.062.757</b>	<b>390.504.288</b>	<b>80.560.303</b>	<b>471.064.591</b>
<b>IV.</b>	<b>CUSTODIES</b>	<b>188.252.671</b>	<b>13.804.642</b>	<b>202.057.313</b>	<b>176.594.614</b>	<b>12.708.106</b>	<b>189.302.720</b>
4.1	Assets under management	-	-	-	-	-	-
4.2	Custody marketable securities	72.756.170	349.941	73.106.111	67.859.988	352.794	68.212.782
4.3	Cheques in collection process	10.523.459	10.248.602	20.772.061	10.264.686	9.561.090	19.825.776
4.4	Commercial notes in collection process	85.054.120	345.486	85.399.606	78.926.097	277.564	79.203.661
4.5	Other assets in collection process	-	-	-	-	-	-
4.6	Underwritten securities	-	-	-	-	-	-
4.7	Other custodies	11.120	2.032	13.152	10.234	1.826	12.060
4.8	Custodians	19.907.802	2.858.581	22.766.383	19.533.609	2.514.832	22.048.441
<b>V.</b>	<b>PLEDGED ASSETS</b>	<b>225.171.873</b>	<b>79.833.571</b>	<b>305.005.444</b>	<b>213.909.674</b>	<b>67.852.197</b>	<b>281.761.871</b>
5.1	Marketable securities	2.946.287	131.964	3.078.251	1.913.023	10.941	1.923.964
5.2	Collateral notes	7.092.565	637.071	7.729.636	6.799.025	588.999	7.388.024
5.3	Commodity	25.830	-	25.830	25.830	-	25.830
5.4	Warranty	-	-	-	-	-	-
5.5	Land and buildings	174.068.609	59.051.747	233.120.356	164.969.657	51.687.039	216.656.696
5.6	Other pledged assets	38.319.638	18.857.180	57.176.818	37.007.945	14.361.636	51.369.581
5.7	Pledges	2.718.944	1.155.609	3.874.553	3.194.194	1.203.582	4.397.776
<b>VI.</b>	<b>ACCEPTED BILL GUARANTEES AND SURETIES</b>	-	-	-	-	-	-
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>452.349.346</b>	<b>138.612.904</b>	<b>590.962.250</b>	<b>426.675.157</b>	<b>126.005.771</b>	<b>552.680.928</b>

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2015**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. STATEMENT OF INCOME**

		Reviewed	Reviewed
		Current period	Prior period
INCOME AND EXPENSES		1 January-31 March 2015	1 January-31 March 2014
<b>I.</b>	<b>INTEREST INCOME</b>	<b>3.000.701</b>	<b>2.733.795</b>
1.1	Interest on loans	2.510.196	2.017.126
1.2	Interest received from reserve deposits	127	100
1.3	Interest received from banks	5.943	3.313
1.4	Interest received from money market placements	-	-
1.5	Interest income on marketable securities	481.954	711.973
1.5.1	Financial assets held for trading	921	328
1.5.2	Financial assets at fair value through profit and loss	-	-
1.5.3	Financial assets available-for-sale	159.363	221.901
1.5.4	Investments held-to-maturity	321.670	489.744
1.6	Finance lease income	-	-
1.7	Other interest income	2.481	1.283
<b>II.</b>	<b>INTEREST EXPENSE</b>	<b>1.717.656</b>	<b>1.572.017</b>
2.1	Interest on deposits	1.394.487	1.315.074
2.2	Interest on borrowings	64.147	66.543
2.3	Interest on money market borrowings	138.549	108.456
2.4	Interest on bonds issued	102.054	59.537
2.5	Other interest expense	18.419	22.407
<b>III.</b>	<b>NET INTEREST INCOME [ I – II ]</b>	<b>1.283.045</b>	<b>1.161.778</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>	<b>323.225</b>	<b>221.801</b>
4.1	Fees and commissions income	395.672	307.092
4.1.1	Non-cash loans	48.906	42.916
4.1.2	Other	346.766	264.176
4.2	Fees and commissions expenses	72.447	85.291
4.2.1	Non-cash loans	1	17
4.2.2	Other	72.446	85.274
<b>V.</b>	<b>DIVIDEND INCOME</b>	<b>-</b>	<b>99.311</b>
<b>VI.</b>	<b>NET TRADING PROFIT (NET)</b>	<b>20.403</b>	<b>(79.961)</b>
6.1	Profit/loss from capital market operations	23.875	2.096
6.2	Profit/loss from financial derivative transactions	(741.081)	(127.576)
6.3	Foreign exchange gains/losses	737.609	45.519
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	<b>178.319</b>	<b>123.847</b>
<b>VIII.</b>	<b>TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>	<b>1.804.992</b>	<b>1.526.776</b>
<b>IX.</b>	<b>LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	<b>254.902</b>	<b>193.968</b>
<b>X.</b>	<b>OTHER OPERATING EXPENSES(-)</b>	<b>799.916</b>	<b>689.237</b>
<b>XI.</b>	<b>NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>	<b>750.174</b>	<b>643.571</b>
<b>XII.</b>	<b>AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>	<b>-</b>	<b>-</b>
<b>XIII.</b>	<b>PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>	<b>-</b>	<b>-</b>
<b>XIV.</b>	<b>GAIN / (LOSS) ON NET MONETARY POSITION</b>	<b>-</b>	<b>-</b>
<b>XV.</b>	<b>INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	<b>750.174</b>	<b>643.571</b>
<b>XVI.</b>	<b>TAX INCOME PROVISION (±)</b>	<b>(166.580)</b>	<b>(113.190)</b>
16.1	Current tax provision	(55.517)	(160.154)
16.2	Deferred tax provision	(111.063)	46.964
<b>XVII.</b>	<b>NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	<b>583.594</b>	<b>530.381</b>
<b>XVIII.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>
18.1	Property and equipment income held for sale	-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)	-	-
18.3	Other income from terminated operations	-	-
<b>XIX.</b>	<b>EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>	<b>-</b>	<b>-</b>
19.1	Property and equipment expense held for sale	-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)	-	-
19.3	Other expenses from discontinued operations	-	-
<b>XX.</b>	<b>INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>	<b>-</b>	<b>-</b>
<b>XXI.</b>	<b>PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>	<b>-</b>	<b>-</b>
21.1	Current tax provision	-	-
21.2	Deferred tax provision	-	-
<b>XXII.</b>	<b>NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>	<b>-</b>	<b>-</b>
<b>XXIII.</b>	<b>NET PROFIT/(LOSS) (XVII+XXII)</b>	<b>583.594</b>	<b>530.381</b>
	Earnings/losses per share (Full TRY)	0,46688	0,42430

**TÜRKİYE HALK BANKASI AŞ****UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2015***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Reviewed	Reviewed
	Current period	Prior period
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	1 January-31 March 2015	1 January-31 March 2014
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(85.549)	(127.224)
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	452	1.852
IX. DEFERRED TAX OF VALUATION DIFFERENCES	10.167	(23.367)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(74.930)	(148.739)
XI. PROFIT/LOSS	583.594	530.381
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	22.963	2.048
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	560.631	528.333
<b>XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)</b>	<b>508.664</b>	<b>381.642</b>

**TÜRKİYE HALK BANKASI AŞ**

**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2015**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity	
<b>1 January 2014– 31 March 2014</b>																	
<b>I.</b>	<b>Balance at end of prior period</b>	1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	14.145.773
<b>II.</b>	<b>Corrections according to TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III.</b>	<b>New balance (I + II)</b>	1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	14.145.773
Changes within the period																	
<b>IV.</b>	<b>Increase/decrease generated by merger</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>V.</b>	<b>Valuation changes in marketable securities</b>	-	-	-	-	-	-	-	-	-	(150.591)	-	-	-	-	-	(150.591)
<b>VI.</b>	<b>Hedging funds (effective portion)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedges for investment made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII.</b>	<b>Revaluation changes of property and equipment</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII.</b>	<b>Revaluation changes of intangible assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX.</b>	<b>Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).</b>	-	-	-	-	-	-	-	-	-	-	-	1.852	-	-	-	1.852
<b>X.</b>	<b>Foreign exchange differences</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI.</b>	<b>Changes after disposal of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XII.</b>	<b>Changes after reclassification of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIII.</b>	<b>Effect of changes in shareholders equity of investments and associates to bank's shareholders equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIV.</b>	<b>Increase in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XV.</b>	<b>Issuance of share certificates at end of period</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVI.</b>	<b>Share cancellation profits</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVII.</b>	<b>Adjustment to paid-in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVIII.</b>	<b>Other</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIX.</b>	<b>Net profit or losses</b>	-	-	-	-	-	-	-	530.381	-	-	-	-	-	-	-	530.381
<b>XX.</b>	<b>Profit distribution</b>	-	-	-	-	-	-	-	(2.750.843)	2.750.843	-	-	-	-	-	-	-
20.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	(2.750.843)	2.750.843	-	-	-	-	-	-	-
	<b>Closing balance</b>	1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	530.381	2.750.843	662.959	-	8.769	-	-	14.527.415
<b>1 January 2015 – 31 March 2015</b>																	
<b>I.</b>	<b>Balance at end of prior period</b>	1.250.000	1.220.451	-	-	1.217.403	-	9.300.043	34.104	2.205.768	-	1.299.384	-	8.769	-	-	16.535.922
Changes within the period																	
<b>II.</b>	<b>Increase or decrease generated by merger</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III.</b>	<b>Valuation changes in marketable securities</b>	-	-	-	-	-	-	-	-	-	(75.292)	-	-	-	-	-	(75.292)
<b>IV.</b>	<b>Hedging Funds (effective portion)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>V.</b>	<b>Revaluation changes of property and equipment</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI.</b>	<b>Revaluation changes of intangible assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII.</b>	<b>Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII.</b>	<b>Foreign exchange differences</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX.</b>	<b>Changes after disposal of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X.</b>	<b>Changes after reclassification of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI.</b>	<b>Effect of changes in shareholders equity of investments and associates to bank's shareholders equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XII.</b>	<b>Increase in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIII.</b>	<b>Issuance of share certificates at end of period</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIV.</b>	<b>Share cancellation profits</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XV.</b>	<b>Adjustment to paid-in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVI.</b>	<b>Other</b>	-	-	-	-	-	-	362	-	-	-	-	-	-	-	-	362
<b>XVII.</b>	<b>Net profit or losses</b>	-	-	-	-	-	-	-	583.594	-	-	-	-	-	-	-	583.594
<b>XVIII.</b>	<b>Profit distribution</b>	-	-	-	-	-	-	-	(2.205.768)	2.205.768	-	-	-	-	-	-	-
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	(2.205.768)	2.205.768	-	-	-	-	-	-	-
	<b>Closing balance</b>	1.250.000	1.220.451	-	-	1.217.403	-	9.300.043	34.466	583.594	2.205.768	1.224.092	-	8.769	-	-	17.044.586

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2015**

*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**VI. STATEMENT OF CASH FLOWS**

	<b>Reviewed</b>	<b>Reviewed</b>
	<b>Current period</b>	<b>Prior period</b>
	<b>31 March 2015</b>	<b>31 March 2014</b>
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1 Operating profit before changes in operating assets and liabilities</b>	<b>(10.167)</b>	<b>642.780</b>
1.1.1 Interest received	2.912.156	2.600.545
1.1.2 Interest paid	(1.576.857)	(1.512.357)
1.1.3 Dividend received	-	-
1.1.4 Fees and commissions received	395.672	307.092
1.1.5 Other income	91.959	40.933
1.1.6 Collections from previously written off loans	128.450	135.385
1.1.7 Cash payments to personnel and service suppliers	(371.942)	(307.522)
1.1.8 Taxes paid	(394.133)	(77.130)
1.1.9 Other	(1.195.472)	(544.166)
<b>1.2 Assets and Liabilities Subject to Banking Operations</b>	<b>(3.083.844)</b>	<b>1.243.482</b>
1.2.1 Net decrease in financial assets held for sale	9.037	3.100
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions	9.561	-
1.2.4 Net (increase) decrease in loans	(6.560.484)	(4.015.495)
1.2.5 Net (increase) decrease in other assets	(205.027)	406.906
1.2.6 Net increase (decrease) in bank deposits	(2.646.810)	1.936.308
1.2.7 Net increase (decrease) in other deposits	5.782.647	(2.593.654)
1.2.8 Net increase (decrease) in loans borrowed	1.285.091	367.831
1.2.9 Net increase (decrease) in matured payables	-	-
1.2.10 Net increase (decrease) in other liabilities	(757.859)	5.138.486
<b>I. Net cash provided from banking operations</b>	<b>(3.094.011)</b>	<b>1.886.262</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
<b>II. Net cash provided from/ (used in) investing activities</b>	<b>73.067</b>	<b>(1.158.368)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	-	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(96.040)	(62.675)
2.4 Fixed assets sales	73.544	37.290
2.5 Cash paid for purchase of financial assets available for sale	(1.236.188)	(1.350.688)
2.6 Cash obtained from sale of financial assets available for sale	832.811	384.068
2.7 Cash paid for purchase of investment securities	(400.191)	(1.346.949)
2.8 Cash obtained from sale of investment securities	903.186	1.182.399
2.9 Other	(4.055)	(1.813)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net cash used in financing activities</b>	<b>1.761.682</b>	<b>(29.880)</b>
3.1 Cash obtained from loans borrowed and securities issued	2.511.736	-
3.2 Cash used for repayment of loans borrowed and securities issued	(750.000)	(29.656)
3.3 Bonds issued	-	-
3.4 Dividends paid	-	-
3.5 Payments for finance leases	(149)	(94)
3.6 Other	95	(130)
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>291.945</b>	<b>33.773</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>	<b>(967.317)</b>	<b>731.787</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>6.989.244</b>	<b>6.372.320</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>6.021.927</b>	<b>7.104.107</b>