

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2019
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Audited Current Period 31 December 2019			Audited Prior Period 31 December 2018		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		30.196.996	39.709.838	69.906.834	21.189.525	38.439.541	59.629.066
1.1 Cash and Cash Equivalents		2.970.056	35.259.174	38.229.230	4.149.691	35.934.002	40.083.693
1.1.1 Cash and Balances with Central Bank	(1)	2.472.458	32.016.123	34.488.581	3.982.876	30.974.174	34.957.050
1.1.2 Banks	(3)	507.416	3.243.051	3.750.467	180.915	4.959.828	5.140.743
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		9.818	-	9.818	14.100	-	14.100
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	16.266.722	64	16.266.786	14.475.244	21.455	14.496.699
1.2.1 Government Debt Securities		16.104.564	64	16.104.628	14.409.039	21.455	14.430.494
1.2.2 Equity Instruments		145.601	-	145.601	-	-	-
1.2.3 Other Financial Assets		16.557	-	16.557	66.205	-	66.205
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	10.956.522	3.302.262	14.258.784	2.564.581	1.422.613	3.987.194
1.3.1 Government Debt Securities		10.275.808	3.170.818	13.446.626	2.389.866	1.339.997	3.729.863
1.3.2 Equity Instruments		100.631	131.444	232.075	58.724	82.616	141.340
1.3.3 Other Financial Assets		580.083	-	580.083	115.991	-	115.991
1.4 Derivative Financial Assets	(2)(11)	3.696	1.148.338	1.152.034	9	1.061.471	1.061.480
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		3.696	1.148.338	1.152.034	9	1.061.471	1.061.480
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		265.772.751	104.232.298	370.005.049	210.751.960	95.936.717	306.688.677
2.1 Loans	(5)	223.887.121	85.320.980	309.208.101	174.099.895	84.974.331	259.074.226
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	53.297.037	18.911.318	72.208.355	45.110.667	10.962.386	56.073.053
2.4.1 Government Debt Securities		53.246.524	18.911.318	72.157.842	45.060.153	10.962.386	56.022.539
2.4.2 Other Financial Assets		50.513	-	50.513	50.514	-	50.514
2.5 Expected Credit Loss (-)		11.411.407	-	11.411.407	8.458.602	-	8.458.602
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(16)	2.576.996	-	2.576.996	39.377	-	39.377
3.1 Held for Sale		2.576.996	-	2,576,996	39,377	-	39,377
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		1.837.784	1.911.883	3,749,667	3,367,602	1,403,197	4,770,799
4.1 Investments in Associates (Net)	(7)	25.115	482.671	507.786	22.490	415.828	438.318
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		25.115	482.671	507.786	22.490	415.828	438.318
4.2 Subsidiaries (Net)	(8)	1,812,669	1,429,212	3,241,881	3,345,112	987,369	4,332,481
4.2.1 Unconsolidated Financial Subsidiaries		1,728,669	1,429,212	3,157,881	3,287,966	987,369	4,275,335
4.2.2 Unconsolidated Non- Financial Subsidiaries		84,000	-	84,000	57,146	-	57,146
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(12)	7,537,034	212	7,537,246	3,147,814	100	3,147,914
VI. INTANGIBLE ASSETS (Net)	(13)	162,053	-	162,053	140,250	-	140,250
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		162,053	-	162,053	140,250	-	140,250
VII. INVESTMENT PROPERTIES (Net)	(14)	356,027	-	356,027	356,848	-	356,848
VIII. CURRENT TAX ASSET	(15)	-	-	-	6,042	-	6,042
IX. DEFERRED TAX ASSET	(15)	-	-	-	-	-	-
X. OTHER ASSETS (Net)	(17)	2,514,640	236,889	2,751,529	2,742,059	901,023	3,643,082
VARLIKLAR TOPLAMI		310.954.281	146.091.120	457.045.401	241.741.477	136.680.578	378.422.055

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2019
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note	Audited Current Period			Audited Prior Period		
		31 December 2019			31 December 2018		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	166.473.587	131.260.589	297.734.176	140.018.439	108.836.815	248.855.254
II. FUNDS BORROWED	(3)	530.197	10.486.644	11.016.841	372.398	11.543.629	11.916.027
III. MONEY MARKETS		50.249.750	2.951.294	53.201.044	32.759.788	5.402.273	38.162.061
IV. SECURITIES ISSUED (Net)	(4)	7.078.757	10.512.530	17.591.287	3.023.139	12.024.839	15.047.978
4.1 Bills		4.682.528	-	4.682.528	2.011.697	-	2.011.697
4.2 Assets Backed Securities		1.011.493	-	1.011.493	1.011.442	-	1.011.442
4.3 Bonds		1.384.736	10.512.530	11.897.266	-	12.024.839	12.024.839
V. FUNDS	(5)	3.209.004	-	3.209.004	2.874.121	-	2.874.121
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		3.209.004	-	3.209.004	2.874.121	-	2.874.121
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL ASSETS	(2) (8)	334	353.384	353.718	16	410.422	410.438
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		334	353.384	353.718	16	410.422	410.438
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(7)	525.530	54.395	579.925	-	-	-
X. PROVISIONS	(9)	1.663.354	-	1.663.354	1.853.914	-	1.853.914
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.105.771	-	1.105.771	887.228	-	887.228
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		557.583	-	557.583	966.686	-	966.686
XI. CURRENT TAX LIABILITY	(10)	1.298.409	77	1.298.486	669.903	106	670.009
XII. DEFERRED TAX LIABILITIES	(10)	309.861	-	309.861	452.769	-	452.769
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	6.037.858	6.146.988	12.184.846	6.182.084	-	6.182.084
14.1 Loans		-	6.146.988	6.146.988	-	-	-
14.2 Other Debt Instruments		6.037.858	-	6.037.858	6.182.084	-	6.182.084
XV. OTHER LIABILITIES	(6)	24.623.421	1.082.612	25.706.033	22.085.654	891.011	22.976.665
XVI. SHAREHOLDERS' EQUITY	(13)	31.744.821	452.005	32.196.826	28.896.436	124.299	29.020.735
16.1 Paid-in Capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital Reserves		1.088.227	60.293	1.148.520	1.230.674	-	1.230.674
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.088.227	60.293	1.148.520	1.230.674	-	1.230.674
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		3.641.906	512.845	4.154.751	2.738.739	291.471	3.030.210
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		342.755	(121.133)	221.622	(24.601)	(167.172)	(191.773)
16.5 Profit Reserves		23.701.624	-	23.701.624	20.475.295	-	20.475.295
16.5.1 Legal Reserves		2.252.739	-	2.252.739	1.864.266	-	1.864.266
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		21.401.704	-	21.401.704	18.563.848	-	18.563.848
16.5.4 Other Profit Reserves		47.181	-	47.181	47.181	-	47.181
16.6 Income or (Loss)		1.720.309	-	1.720.309	3,226.329	-	3,226.329
16.6.1 Prior Periods' Income or (Loss)		-	-	-	704.534	-	704.534
16.6.2 Current Period Income or (Loss)		1,720,309	-	1,720,309	2,521,795	-	2,521,795
16.7 Minority Shares		-	-	-	-	-	-
		293.744.883	163.300.518	457.045.401	239.188.661	139.233.394	378.422.055

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2019

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF BALANCE SHEET ITEMS

OFF-BALANCE SHEET	Note	Audited			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		84.003.573	109.842.637	193.846.210	70.717.925	86.627.054	157.344.979
I. GUARANTEES AND WARRANTIES	(1)	40.671.074	49.246.594	89.917.668	37.167.935	45.871.890	83.039.825
1.1 Letters of guarantee		38.023.134	38.396.087	76.419.221	35.165.366	35.686.852	70.852.218
1.1.1 Guarantees subject to public procurement law		2.075.214	11.132.077	13.207.291	1.982.722	12.444.947	14.427.669
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		35.947.920	27.264.010	63.211.930	33.182.644	23.241.905	56.424.549
1.2 Bank loans		8.260	6.953.738	6.961.998	11.845	7.038.415	7.050.260
1.2.1 Import acceptances		-	27.704	27.704	-	94.572	94.572
1.2.2 Other bank acceptances		8.260	6.926.034	6.934.294	11.845	6.943.843	6.955.688
1.3 Letters of credit		16.891	3.806.338	3.823.229	119.895	3.016.499	3.136.394
1.3.1 Documentary letters of credit		16.891	3.806.338	3.823.229	119.895	3.016.499	3.136.394
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		2.622.789	90.431	2.713.220	1.870.829	130.124	2.000.953
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		28.057.633	2.567.647	30.625.280	24.243.824	1.853.816	26.097.640
2.1 Irrevocable commitments	(1)	27.742.136	1.761.667	29.503.803	24.091.686	1.680.920	25.772.606
2.1.1 Forward asset purchase commitments		967.531	1.265.092	2.232.623	807.737	1.228.932	2.036.669
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		2.564.640	496.575	3.061.215	4.159.896	451.988	4.611.884
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques		3.219.679	-	3.219.679	2.661.413	-	2.661.413
2.1.8 Tax and fund liabilities from export commitments		83.156	-	83.156	65.280	-	65.280
2.1.9 Commitments for credit card expenditure limits		16.709.743	-	16.709.743	12.674.648	-	12.674.648
2.1.10 Commitments for credit cards and banking services promotions		24.943	-	24.943	31.409	-	31.409
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		4.172.444	-	4.172.444	3.691.303	-	3.691.303
2.2 Revocable commitments		315.497	805.980	1.121.477	152.138	172.896	325.034
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		315.497	805.980	1.121.477	152.138	172.896	325.034
III. DERIVATIVE FINANCIAL INSTRUMENTS		15.274.866	58.028.396	73.303.262	9.306.166	38.901.348	48.207.514
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		15.274.866	58.028.396	73.303.262	9.306.166	38.901.348	48.207.514
3.2.1 Forward foreign currency buy/sell transactions		1.508.922	3.822.829	5.331.751	1.806.188	5.243.125	7.049.313
3.2.1.1 Forward foreign currency transactions-buy		779.407	1.489.169	2.268.576	1.553.375	3.068.338	4.621.713
3.2.1.2 Forward foreign currency transactions-sell		729.515	2.333.660	3.063.175	252.813	2.174.787	2.427.600
3.2.2 Currency and interest rate swaps		12.849.494	48.364.708	61.214.202	5.202.187	27.857.299	33.059.486
3.2.2.1 Currency swap-buy		432.526	15.601.222	16.033.748	1.012.983	6.973.576	7.986.559
3.2.2.2 Currency swap-sell		11.996.968	5.475.984	17.472.952	4.189.204	3.490.839	7.680.043
3.2.2.3 Interest rate swap-buy		210.000	13.643.751	13.853.751	-	8.696.442	8.696.442
3.2.2.4 Interest Rate swap-sell		210.000	13.643.751	13.853.751	-	8.696.442	8.696.442
3.2.3 Currency, interest rate and marketable securities options		916.450	2.604.064	3.520.514	2.297.791	3.561.455	5.859.246
3.2.3.1 Currency call options		457.977	1.302.273	1.760.250	1.148.905	1.780.728	2.929.633
3.2.3.2 Currency put options		458.473	1.301.791	1.760.264	1.148.886	1.780.727	2.929.613
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	3.236.795	3.236.795	-	2.239.469	2.239.469
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		1.206.385.046	359.967.108	1.566.352.154	954.219.496	310.868.814	1.265.088.310
IV. CUSTODIES		567.016.912	50.583.195	617.600.107	432.711.289	42.627.039	475.338.328
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		203.825.309	1.420.996	205.246.305	161.920.322	1.017.194	162.937.516
4.3 Cheques in collection process		15.390.122	31.703.135	47.093.257	15.226.267	26.439.655	41.665.922
4.4 Commercial notes in collection process		289.691.963	7.013.429	296.705.392	239.240.554	5.575.684	244.816.238
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		4.005.722	810.205	4.815.927	4.280.917	486.438	4.767.355
4.8 Custodians		54.103.796	9.635.430	63.739.226	12.043.229	9.108.068	21.151.297
V. PLEDGED ASSETS		639.368.134	309.383.913	948.752.047	521.508.207	268.241.775	789.749.982
5.1 Marketable securities		5.413.902	1.067.288	6.481.190	5.608.542	733.250	6.341.792
5.2 Collateral notes		7.199.337	1.207.048	8.406.385	7.595.289	1.024.377	8.619.666
5.3 Commodity		25.813	-	25.813	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		500.960.484	251.445.308	752.405.792	384.287.726	224.420.837	608.708.563
5.6 Other pledged assets		120.638.529	42.752.213	163.390.742	76.477.704	39.614.525	116.092.229
5.7 Pledges		5.130.069	12.912.056	18.042.125	47.513.134	2.448.786	49.961.920
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		1.290.388.619	469.809.745	1.760.198.364	1.024.937.421	397.495.868	1.422.433.289

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME AS OF 31 DECEMBER 2019
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF INCOME

		Audited Current Period	Audited Prior Period
		1 January- 31 December 2019	1 January- 31 December 2018
INCOME AND EXPENSES	Note		
I. INTEREST INCOME	(1)	46.730.182	36.670.838
1.1 Interest on Loans		37.070.330	28.811.827
1.2 Interest on Reserve Requirements		95.508	96.272
1.3 Interest on Banks		341.253	630.175
1.4 Interest on Money Market Transactions		-	57.377
1.5 Interest on Marketable Securities Portfolio		9.160.898	7.044.654
1.5.1 Fair Value Through Profit or Loss		10.163	15.305
1.5.2 Fair Value Through Other Comprehensive Income		1.497.658	288.106
1.5.3 Measured at Amortized Cost		7.653.077	6.741.243
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		62.193	30.533
II. INTEREST EXPENSE (-)	(2)	36.118.146	28.591.260
2.1 Interest on Deposits		23.537.115	20.719.577
2.2 Interest on Funds Borrowed		301.477	462.119
2.3 Interest Expense on Money Market Transactions		9.343.201	5.695.982
2.4 Interest on Securities Issued		2.582.362	1.463.544
2.5 Interest on Leases		94.269	-
2.6 Other Interest Expenses		259.722	250.038
III. NET INTEREST INCOME (I - II)		10.612.036	8.079.578
IV. NET FEES AND COMMISSIONS INCOME		2.778.218	1.949.657
4.1 Fees and Commissions Received		3.879.937	2.725.776
4.1.1 Non – cash Loans		925.901	617.730
4.1.2 Other	(12)	2.954.036	2.108.046
4.2 Fees and Commissions Paid (-)		1.101.719	776.119
4.2.1 Non – cash Loans		151	125
4.2.2 Other	(12)	1.101.568	775.994
V. DIVIDEND INCOME	(3)	421.825	510.357
VI. TRADING INCOME / LOSS (Net)	(4)	(3.267.096)	149.255
6.1 Trading Gains / (Losses) on Securities		293.392	29.870
6.2 Gains / (Losses) on Derivate Financial Transactions		(1.499.435)	1.934.763
6.3 Foreign Exchange Gains / (Losses)		(2.061.053)	(1.815.378)
VII. OTHER OPERATING INCOME	(5)	2.407.440	624.474
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		12.952.423	11.313.321
IX. EXPECTED LOSS PROVISIONS (-)	(6)	4.551.745	2.354.618
X. OTHER PROVISION EXPENSES (-)	(6)	146.153	780.455
XI. PERSONNEL EXPENSE (-)		2.854.246	2.393.536
XII. OTHER OPERATING EXPENSES (-)	(7)	3.432.022	3.066.894
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		1.968.257	2.717.818
XIV. INCOME AFTER MERGER			-
XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD			-
XVI. INCOME / (LOSS) ON NET MONETARY POSITION			-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(8)	1.968.257	2.717.818
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(9)	(247.948)	(196.023)
18.1 Current Tax Provision		435.511	9.840
18.2 Deferred Tax Income Effect (+)		1.200.560	1.144.825
18.3 Deferred Tax Expense Effect (-)		1.388.123	958.642
XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(10)	1.720.309	2.521.795
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-
XXV. NET PROFIT/(LOSS) (XVIII+XXIII)	(11)	1.720.309	2.521.795
25.1 Profit / (Loss) of Group		1.720.309	2.521.795
25.2 Profit / (Loss) of Minority Shares (-)		-	-
Profit / (Loss) Per Share (full TRY)		1,3762472	2,017436

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 31 DECEMBER 2019***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Audited	Audited
	Current Period	Prior Period
	1 January - 31 December	1 January - 31 December
	2019	2018
STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
I. CURRENT PERIOD INCOME/LOSS	1.720.309	2.521.795
II. OTHER COMPREHENSIVE INCOME	1.537.936	549.856
2.1 Not Reclassified Through Profit or Loss	1.124.541	106.500
2.1.1 Property and Equipment Revaluation Increase/Decrease	44.359	57.207
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	(86.753)	24.758
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	1.154.020	35.207
2.1.5 Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	12.915	(10.672)
2.2 Reclassified Through Profit or Loss	413.395	443.356
2.2.1 Foreign Currency Translation Differences	(4.392)	(54.085)
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	475.357	595.796
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	(57.570)	(98.355)
III. TOTAL COMPREHENSIVE INCOME (I+II)	3.258.245	3.071.651

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2019
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity	
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)					
Audited (1 January – 31 December 2018)																	
I. Prior Period End Balance	1.250.000	-	-	1.176.589	1.273.315	(10.263)	1.660.658	52.631	(687.760)	-	16.936.107	3.725.462	-	25.376.739	-	25.376.739	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	704.534	-	704.534	-	704.534	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	704.534	-	704.534	-	704.534	
III. Adjusted Beginning Balance (I+II)	1.250.000	-	-	1.176.589	1.273.315	(10.263)	1.660.658	52.631	(687.760)	-	16.936.107	4.429.996	-	26.081.273	-	26.081.273	
IV. Total Comprehensive Income	-	-	-	-	51.487	19.806	35.207	(54.085)	497.441	-	-	-	2.521.795	3.071.651	-	3.071.651	
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	54.085	-	-	-	-	-	-	-	-	-	54.085	-	54.085	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	3.539.188	(3.725.462)	-	(186.274)	-	(186.274)	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(186.274)	-	(186.274)	-	(186.274)	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	3.539.188	(3.539.188)	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	1.250.000	-	-	1.230.674	1.324.802	9.543	1.695.865	(1.454)	(190.319)	-	20.475.295	704.534	2.521.795	29.020.735	-	29.020.735	
Audited (1 January – 31 December 2019)																	
I. Prior Period End Balance	1.250.000	-	-	1.230.674	1.324.802	9.543	1.695.865	(1.454)	(190.319)	-	20.475.295	3.226.329	-	29.020.735	-	29.020.735	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)	1.250.000	-	-	1.230.674	1.324.802	9.543	1.695.865	(1.454)	(190.319)	-	20.475.295	3.226.329	-	29.020.735	-	29.020.735	
IV. Total Comprehensive Income	-	-	-	-	39.923	(69.402)	1.154.020	(4.392)	417.787	-	-	-	1.720.309	3.258.245	-	3.258.245	
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	(82.154)	-	-	-	-	-	-	-	-	-	(82.154)	-	(82.154)	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	3.226.329	(3.226.329)	-	-	-	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	3.226.329	(3.226.329)	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826	

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR
THE YEAR ENDED 31 DECEMBER 2019

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Note	Audited	Audited
		Current Period	Prior Period
		1 January- 31 December 2019	1 January- 31 December 2018
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(2.145.713)	(7.315.716)
1.1.1 Interest received		41.515.749	30.747.266
1.1.2 Interest paid		(36.317.492)	(26.502.886)
1.1.3 Dividend received		421.825	233.086
1.1.4 Fees and commissions received		3.860.772	2.752.996
1.1.5 Other income		1.028.267	313.165
1.1.6 Collections from previously written off loans		1.724.309	1.144.167
1.1.7 Cash payments to personnel and service suppliers		(2.897.048)	(2.428.922)
1.1.8 Taxes paid		(328.962)	(596.308)
1.1.9 Other	(1)	(11.153.133)	(12.978.280)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		14.067.152	8.484.868
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(1.770.628)	(35.210)
1.2.2 Net (increase) / decrease in due from banks		4.310	(212)
1.2.3 Net (increase) / decrease in loans		(53.305.408)	(49.399.681)
1.2.4 Net (increase) / decrease in other assets		3.092.729	(1.332.466)
1.2.5 Net increase / (decrease) in bank deposits		(3.440.223)	11.876.374
1.2.6 Net increase / (decrease) in other deposits		52.512.213	42.146.993
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		(1.061.618)	(5.074.110)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities	(1)	18.035.777	10.303.180
I. Net cash provided from banking operations		11.921.439	1.169.152
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(21.001.315)	(14.916.767)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(91.724)	(310.473)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		39.375	-
2.3 Fixed assets purchases		(312.283)	(925.381)
2.4 Fixed assets sales		703.331	367.994
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(20.221.954)	(10.680.798)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		11.491.552	5.765.227
2.7 Cash paid for purchase of investment securities		(16.370.108)	(12.918.165)
2.8 Cash obtained from sale of investment securities		3.823.785	3.785.416
2.9 Other		(63.289)	(587)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		7.174.667	5.044.485
3.1 Cash obtained from loans borrowed and securities issued		11.916.250	7.993.795
3.2 Cash used for repayment of loans borrowed and securities issued		(4.478.815)	(2.763.036)
3.3 Bonds issued		-	-
3.4 Dividends paid		-	(186.274)
3.5 Payments for leases		(262.768)	-
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(1)	2.395.944	5.212.885
V. Net increase / (decrease) in cash and cash equivalents		490.735	(3.490.245)
VI. Cash and cash equivalents at beginning of the period	(4)	23.631.619	27.121.864
VII. Cash and cash equivalents at end of the period	(5)	24.122.354	23.631.619

The accompanying notes are an integral part of these unconsolidated financial statement

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR
THE YEAR ENDED 31 DECEMBER 2019

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited	Audited
	Current Period	Prior Period
	31 December 2019**	31 December 2018
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	1.968.257	2.717.818
1.2. Taxes and Legal Duties Payables (-)	(247.948)	(196.023)
1.2.1. Corporate Tax (Income Tax)	(435.511)	(9.840)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	187.563	(186.183)
A. Net Profit For The Period (1.1-1.2)	1.720.309	2.521.795
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	126.090
1.5. Other Statutory Reserves (-)	-	-
B. Net Profit Available for Distribution [(A)-(1.3+1.4+1.5)]	-	2.395.705
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	-
1.11. Status Reserves (-)	-	-
1.12. Extraordinary Reserves ^(*)	-	3.100.239
1.13. Other Reserves	-	-
1.14. Special Funds	-	-
II. Distribution of Reserves		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.3. Dividends to Shareholders (-)	-	-
2.3.1. To Owners of Ordinary Shares	-	-
2.3.2. To Owners of Privileged Shares	-	-
2.3.3. To Owners of Redeemed Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.4. Dividends to Personnel (-)	-	-
2.5. Dividends to Board of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	1,3762	2,0174
3.2. To Owners of Ordinary Shares (%)	137,62%	201,74%
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

* The balance amounting to TRY 704.534, composed as a result of the transition to TFRS 9 on 1 January 2018, and accounted for under retained earnings, has been transferred to extraordinary reserves.

** Board of Directors meeting was not held as of 31 December 2019 financial reporting date.

The accompanying notes are an integral part of these unconsolidated financial statements