

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2020	31 March 2020	31 March 2020	31 December 2019	31 December 2019	31 December 2019
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		36.715.258	29.145.082	65.860.340	30.196.996	39.709.838	69.906.834
1.1 Cash and Cash Equivalents		3.652.657	22.904.975	26.557.632	2.970.056	35.259.174	38.229.230
1.1.1 Cash and Balances with Central Bank	(1)	3.356.815	19.978.786	23.335.601	2.472.458	32.016.123	34.488.581
1.1.2 Banks	(3)	309.185	2.926.189	3.235.374	507.416	3.243.051	3.750.467
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		13.343	-	13.343	9.818	-	9.818
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	16.266.874	39	16.266.913	16.266.722	64	16.266.786
1.2.1 Government Debt Securities		16.104.483	39	16.104.522	16.104.564	64	16.104.628
1.2.2 Equity Instruments		145.601	-	145.601	145.601	-	145.601
1.2.3 Other Financial Assets		16.790	-	16.790	16.557	-	16.557
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	16.777.068	4.300.435	21.077.503	10.956.522	3.302.262	14.258.784
1.3.1 Government Debt Securities		16.069.633	4.172.993	20.242.626	10.275.808	3.170.818	13.446.626
1.3.2 Equity Instruments		103.531	127.442	230.973	100.631	131.444	232.075
1.3.3 Other Financial Assets		603.904	-	603.904	580.083	-	580.083
1.4 Derivative Financial Assets	(2)(11)	18.659	1.939.633	1.958.292	3.696	1.148.338	1.152.034
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		18.659	1.939.633	1.958.292	3.696	1.148.338	1.152.034
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		297.284.869	109.555.323	406.840.192	265.772.751	104.232.298	370.005.049
2.1 Loans	(5)	258.502.824	89.440.314	347.943.138	223.887.121	85.320.980	309.208.101
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	52.128.524	20.115.009	72.243.533	53.297.037	18.911.318	72.208.355
2.4.1 Government Debt Securities		52.078.017	20.115.009	72.193.026	53.246.524	18.911.318	72.157.842
2.4.2 Other Financial Assets		50.507	-	50.507	50.513	-	50.513
2.5 Expected Credit Loss (-)		13.346.479	-	13.346.479	11.411.407	-	11.411.407
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(13)	2.616.198	-	2.616.198	2,576.996	-	2,576.996
3.1 Held for Sale		2.616.198	-	2.616.198	2,576.996	-	2,576.996
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		1,781,431	2,072,192	3,853,623	1,837,784	1,911,883	3,749,667
4.1 Investments in Associates (Net)	(7)	52,762	522,941	575,703	25,115	482,671	507,786
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		52.762	522.941	575.703	25.115	482.671	507.786
4.2 Subsidiaries (Net)	(8)	1,728,669	1,549,251	3,277,920	1,812,669	1,429,212	3,241,881
4.2.1 Unconsolidated Financial Subsidiaries		1.728.669	1.549.251	3.277.920	1.728.669	1.429.212	3.157.881
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	84.000	-	84.000
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(12)	7,326,004	269	7,326,273	7,537,034	212	7,537,246
VI. INTANGIBLE ASSETS (Net)		154,168	-	154,168	162,053	-	162,053
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		154.168	-	154.168	162.053	-	162.053
VII. INVESTMENT PROPERTIES (Net)	(12)	355,208	-	355,208	356,027	-	356,027
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET		-	-	-	-	-	-
X. OTHER ASSETS (Net)	(14)	3,542,903	665,593	4,208,496	2,514,640	236,889	2,751,529
TOTAL ASSETS		349,776,039	141,438,459	491,214,498	310,954,281	146,091,120	457,045,401

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2020			31 December 2019		
LIABILITIES		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	186.047.491	141.157.487	327.204.978	166.473.587	131.260.589	297.734.176
II. FUNDS BORROWED	(3)	575.725	10.762.270	11.337.995	530.197	10.486.644	11.016.841
III. MONEY MARKETS		59.650.991	658.853	60.309.844	50.249.750	2.951.294	53.201.044
IV. SECURITIES ISSUED (Net)	(4)	6.860.457	6.592.680	13.453.137	7.078.757	10.512.530	17.591.287
4.1 Bills		4.572.270	-	4.572.270	4.682.528	-	4.682.528
4.2 Assets Backed Securities		1.011.368	-	1.011.368	1.011.493	-	1.011.493
4.3 Bonds		1.276.819	6.592.680	7.869.499	1.384.736	10.512.530	11.897.266
V. FUNDS		3.102.535	-	3.102.535	3.209.004	-	3.209.004
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		3.102.535	-	3.102.535	3.209.004	-	3.209.004
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL ASSETS	(2)(7)	5.352	647.341	652.693	334	353.384	353.718
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		5.352	647.341	652.693	334	353.384	353.718
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(6)	551.208	46.951	598.159	525.530	54.395	579.925
X. PROVISIONS	(8)	1.967.595	-	1.967.595	1.663.354	-	1.663.354
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.292.115	-	1.292.115	1.105.771	-	1.105.771
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		675.480	-	675.480	557.583	-	557.583
XI. CURRENT TAX LIABILITY	(9)	938.155	24	938.179	1.298.409	77	1.298.486
XII. DEFERRED TAX LIABILITIES	(9)	382.719	-	382.719	309.861	-	309.861
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.010.358	6.735.290	12.745.648	6.037.858	6.146.988	12.184.846
14.1 Loans		-	6.735.290	6.735.290	-	6.146.988	6.146.988
14.2 Other Debt Instruments		6.010.358	-	6.010.358	6.037.858	-	6.037.858
XV. OTHER LIABILITIES	(5)	24.618.155	992.406	25.610.561	24.623.421	1.082.612	25.706.033
XVI. SHAREHOLDERS' EQUITY	(12)	32.484.474	425.981	32.910.455	31.744.821	452.005	32.196.826
16.1 Paid-in Capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital Reserves		1.064.992	60.293	1.125.285	1.088.227	60.293	1.148.520
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.064.992	60.293	1.125.285	1.088.227	60.293	1.148.520
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		3.631.039	554.525	4.185.564	3.641.906	512.845	4.154.751
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		291.425	(188.837)	102.588	342.755	(121.133)	221.622
16.5 Profit Reserves		23.701.624	-	23.701.624	23.701.624	-	23.701.624
16.5.1 Legal Reserves		2.274.506	-	2.274.506	2.252.739	-	2.252.739
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		21.379.937	-	21.379.937	21.401.704	-	21.401.704
16.5.4 Other Profit Reserves		47.181	-	47.181	47.181	-	47.181
16.6 Income or (Loss)		2.545.394	-	2.545.394	1.720.309	-	1.720.309
16.6.1 Prior Periods' Income or (Loss)		1.720.309	-	1.720.309	-	-	-
16.6.2 Current Period Income or (Loss)		825.085	-	825.085	1.720.309	-	1.720.309
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		323.195.215	168.019.283	491.214.498	293.744.883	163.300.518	457.045.401

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 MARCH 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF BALANCE SHEET ITEMS

OFF-BALANCE SHEET	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
		31 March 2020			31 December 2019		
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		94.587.723	126.286.251	220.873.974	84.003.573	109.842.637	193.846.210
I. GUARANTEES AND WARRANTIES	(1)	41.463.155	52.140.523	93.603.678	40.671.074	49.246.594	89.917.668
1.1 Letters of guarantee		38.562.778	41.512.206	80.074.984	38.023.134	38.396.087	76.419.221
1.1.1 Guarantees subject to public procurement law		2.112.005	11.556.741	13.668.746	2.075.214	11.132.077	13.207.291
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		36.450.773	29.955.465	66.406.238	35.947.920	27.264.010	63.211.930
1.2 Bank loans		16.532	7.115.103	7.131.635	8.260	6.953.738	6.961.998
1.2.1 Import acceptances		-	102.282	102.282	-	27.704	27.704
1.2.2 Other bank acceptances		16.532	7.012.821	7.029.353	8.260	6.926.034	6.934.294
1.3 Letters of credit		13.749	3.428.810	3.442.559	16.891	3.806.338	3.823.229
1.3.1 Documentary letters of credit		13.749	3.428.810	3.442.559	16.891	3.806.338	3.823.229
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		2.870.096	84.404	2.954.500	2.622.789	90.431	2.713.220
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		30.454.912	5.963.096	36.418.008	28.057.633	2.567.647	30.625.280
2.1 Irrevocable commitments	(1)	30.115.821	4.883.915	34.999.736	27.742.136	1.761.667	29.503.803
2.1.1 Forward asset purchase commitments		394.506	4.345.910	4.740.416	967.531	1.265.092	2.232.623
2.1.2 Forward deposit purchase and sale commitments		100.000	-	100.000	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		2.629.133	538.005	3.167.138	2.564.640	496.575	3.061.215
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques		3.557.781	-	3.557.781	3.219.679	-	3.219.679
2.1.8 Tax and fund liabilities from export commitments		95.273	-	95.273	83.156	-	83.156
2.1.9 Commitments for credit card expenditure limits		18.932.736	-	18.932.736	16.709.743	-	16.709.743
2.1.10 Commitments for credit cards and banking services promotions		22.027	-	22.027	24.943	-	24.943
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		4.384.365	-	4.384.365	4.172.444	-	4.172.444
2.2 Revocable commitments		339.091	1.079.181	1.418.272	315.497	805.980	1.121.477
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		339.091	1.079.181	1.418.272	315.497	805.980	1.121.477
III. DERIVATIVE FINANCIAL INSTRUMENTS		22.669.656	68.182.632	90.852.288	15.274.866	58.028.396	73.303.262
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		22.669.656	68.182.632	90.852.288	15.274.866	58.028.396	73.303.262
3.2.1 Forward foreign currency buy/sell transactions		1.507.386	6.953.609	8.460.995	1.508.922	3.822.829	5.331.751
3.2.1.1 Forward foreign currency transactions-buy		725.215	3.980.751	4.705.966	779.407	1.489.169	2.268.576
3.2.1.2 Forward foreign currency transactions-sell		782.171	2.972.858	3.755.029	729.515	2.333.660	3.063.175
3.2.2 Currency and interest rate swaps		19.683.228	50.301.895	69.985.123	12.849.494	48.364.708	61.214.202
3.2.2.1 Currency swap-buy		431.789	18.347.339	18.779.128	432.526	15.601.222	16.033.748
3.2.2.2 Currency swap-sell		17.341.439	5.747.456	23.088.895	11.996.968	5.475.984	17.472.952
3.2.2.3 Interest rate swap-buy		955.000	13.103.550	14.058.550	210.000	13.643.751	13.853.751
3.2.2.4 Interest Rate swap-sell		955.000	13.103.550	14.058.550	210.000	13.643.751	13.853.751
3.2.3 Currency, interest rate and marketable securities options		1.479.042	2.047.823	3.526.865	916.450	2.604.064	3.520.514
3.2.3.1 Currency call options		737.620	1.025.399	1.763.019	457.977	1.302.273	1.760.250
3.2.3.2 Currency put options		741.422	1.022.424	1.763.846	458.473	1.301.791	1.760.264
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	8.879.305	8.879.305	-	3.236.795	3.236.795
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		1.272.112.282	402.426.833	1.674.539.115	1.206.385.046	359.967.108	1.566.352.154
IV. CUSTODIES		577.557.695	48.890.828	626.448.523	567.016.912	50.583.195	617.600.107
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		187.999.523	1.785.874	189.785.397	203.825.309	1.420.996	205.246.305
4.3 Cheques in collection process		17.374.183	36.302.615	53.676.798	15.390.122	31.703.135	47.093.257
4.4 Commercial notes in collection process		324.114.616	7.685.301	331.799.917	289.691.963	7.013.429	296.705.392
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		3.553.326	1.144.220	4.697.546	4.005.722	810.205	4.815.927
4.8 Custodians		44.516.047	1.972.818	46.488.865	54.103.796	9.635.430	63.739.226
V. PLEDGED ASSETS		694.554.587	353.536.005	1.048.090.592	639.368.134	309.383.913	948.752.047
5.1 Marketable securities		5.724.858	1.028.180	6.753.038	5.413.902	1.067.288	6.481.190
5.2 Collateral notes		8.223.388	1.349.356	9.572.744	7.199.337	1.207.048	8.406.385
5.3 Commodity		25.813	-	25.813	25.813	-	25.813
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		539.664.599	276.151.320	815.815.919	500.960.484	251.445.308	752.405.792
5.6 Other pledged assets		125.059.108	52.168.436	177.227.544	120.638.529	42.752.213	163.390.742
5.7 Pledges		15.856.821	22.838.713	38.695.534	5.130.069	12.912.056	18.042.125
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		1.366.700.005	528.713.084	1.895.413.089	1.290.388.619	469.809.745	1.760.198.364

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 MARCH 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. PROFIT STATEMENT OF OR LOSS

			Reviewed Current Period	Reviewed Prior Period
			1 January- 31 March 2020	1 January- 31 March 2019
INCOME AND EXPENSES		Note		
I.	INTEREST INCOME	(1)	11.723.099	10.743.038
1.1	Interest on Loans		8.787.921	8.440.465
1.2	Interest on Reserve Requirements		216	25.738
1.3	Interest on Banks		33.388	136.805
1.4	Interest on Money Market Transactions		-	-
1.5	Interest on Marketable Securities Portfolio		2.867.576	2.127.198
1.5.1	Fair Value Through Profit or Loss		397	4.099
1.5.2	Fair Value Through Other Comprehensive Income		655.016	269.181
1.5.3	Measured at Amortized Cost		2.212.163	1.853.918
1.6	Financial Lease Interest Income		-	-
1.7	Other Interest Income		33.998	12.832
II.	INTEREST EXPENSE (-)	(2)	6.435.446	9.015.014
2.1	Interest on Deposits		4.264.539	6.267.592
2.2	Interest on Funds Borrowed		74.958	75.583
2.3	Interest Expense on Money Market Transactions		1.362.233	2.069.058
2.4	Interest on Securities Issued		613.793	508.290
2.5	Interest on Leases		20.390	23.652
2.6	Other Interest Expenses		99.533	70.839
III.	NET INTEREST INCOME (I - II)		5.287.653	1.728.024
IV.	NET FEES AND COMMISSIONS INCOME		721.476	616.235
4.1	Fees and Commissions Received		906.804	861.773
4.1.1	Non – cash Loans		220.655	217.120
4.1.2	Other	(11)	686.149	644.653
4.2	Fees and Commissions Paid (-)		185.328	245.538
4.2.1	Non – cash Loans		7	47
4.2.2	Other	(11)	185.321	245.491
V.	DIVIDEND INCOME		426	377.114
VI.	TRADING INCOME / LOSS (Net)	(3)	(1.265.993)	(431.225)
6.1	Trading Gains / (Losses) on Securities		79.812	17.733
6.2	Gains / (Losses) on Derivate Financial Transactions		1.292.062	456.024
6.3	Foreign Exchange Gains / (Losses)		(2.637.867)	(904.982)
VII.	OTHER OPERATING INCOME	(4)	613.196	431.612
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		5.356.758	2.721.760
IX.	EXPECTED LOSS PROVISIONS (-)	(5)	2.326.409	1.047.074
X.	OTHER PROVISION EXPENSES (-)	(5)	141.078	32.309
XI.	PERSONNEL EXPENSE (-)		895.576	712.745
XII.	OTHER OPERATING EXPENSES (-)	(6)	1.004.367	814.068
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)		989.328	115.564
XIV.	INCOME AFTER MERGER		-	-
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		989.328	115.564
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(7)	(164.243)	189.624
18.1	Current Tax Provision	(8)	2.117	2.613
18.2	Deferred Tax Income Effect (+)		684.793	686.287
18.3	Deferred Tax Expense Effect (-)		522.667	878.524
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)		825.085	305.188
XX.	INCOME FROM DISCONTINUED OPERATIONS	(9)	-	-
20.1	Income from Non-Current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(10)	825.085	305.188
25.1	Profit / (Loss) of Group		825.085	305.188
25.2	Profit / (Loss) of Minority Shares (-)		-	-
	Profit / (Loss) Per Share (full TRY)		0,660068	0,2441504

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Reviewed	Reviewed
	Current Period	Prior Period
	1 January - 31 March	1 January - 31 March
STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	2020	2019
I. CURRENT PERIOD INCOME/LOSS	825.085	305.188
II. OTHER COMPREHENSIVE INCOME	(88.221)	(159.034)
2.1 Not Reclassified Through Profit or Loss	30.813	-
2.1.1 Property and Equipment Revaluation Increase/Decrease	(3.717)	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	34.159	-
2.1.5 Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	371	-
2.2 Reclassified Through Profit or Loss	(119.034)	(159.034)
2.2.1 Foreign Currency Translation Differences	10.987	1.855
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(218.918)	(223.621)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	88.897	62.732
III. TOTAL COMPREHENSIVE INCOME (I+II)	736.864	146.154

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Total Equity Expect Minority Shares	Minority Shares	Total Equity		
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other (Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)				Current Period Profit or (Loss)	
Reviewed (1 January – 31 March 2019)																	
I. Prior Period End Balance	1.250.000	-	-	1.230.674	1.324.802	9.543	-	(1.454)	1.505.546	-	20.475.295	704.534	2.521.795	29.020.735	-	29.020.735	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)	1.250.000	-	-	1.230.674	1.324.802	9.543	-	(1.454)	1.505.546	-	20.475.295	704.534	2.521.795	29.020.735	-	29.020.735	
IV. Total Comprehensive Income	-	-	-	-	-	-	-	1.855	(160.889)	-	-	-	305.188	146.154	-	146.154	
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	907	-	-	-	-	-	-	-	2.521.795	(2.521.795)	907	-	907	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	1.250.000	-	-	1.231.581	1.324.802	9.543	-	401	1.344.657	-	20.475.295	3.226.329	305.188	29.167.796	-	29.167.796	
Reviewed (1 January – 31 March 2020)																	
I. Prior Period End Balance	1.250.000	-	-	1.148.520	1.364.725	(59.859)	-	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	-	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826
IV. Total Comprehensive Income	-	-	-	-	(3.346)	-	-	34.159	10.987	(130.021)	-	-	-	825.085	736.864	-	736.864
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	(23.235)	-	-	-	-	-	-	-	1.720.309	(1.720.309)	(23.235)	-	(23.235)	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	1.250.000	-	-	1.125.285	1.361.379	(59.859)	-	2.884.044	5.141	97.447	-	23.701.624	1.720.309	825.085	32.910.455	-	32.910.455

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 MARCH 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Reviewed Current Period	Reviewed Prior Period
Note	1 January- 31 March 2020	1 January- 31 March 2019
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	(206.533)	(2.883.748)
1.1.1 Interest received	10.667.304	9.696.038
1.1.2 Interest paid	(6.298.434)	(9.190.995)
1.1.3 Dividend received	426	377.114
1.1.4 Fees and commissions received	905.213	863.212
1.1.5 Other income	302.962	370.124
1.1.6 Collections from previously written off loans	730.452	342.844
1.1.7 Cash payments to personnel and service suppliers	(909.366)	(724.810)
1.1.8 Taxes paid	(483.557)	(443.887)
1.1.9 Other	(5.121.533)	(4.173.388)
1.2 Changes in Assets and Liabilities Subject to Banking Operations	3.045.530	(293.163)
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	105	660
1.2.2 Net (increase) / decrease in due from banks	(1.068)	(3.223)
1.2.3 Net (increase) / decrease in loans	(39.355.769)	(21.666.979)
1.2.4 Net (increase) / decrease in other assets	5.486.439	(6.199.486)
1.2.5 Net increase / (decrease) in bank deposits	5.201.242	3.627.825
1.2.6 Net increase / (decrease) in other deposits	24.031.555	17.179.642
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	231.763	(565.283)
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	7.451.263	7.333.681
I. Net cash provided from banking operations	2.838.997	(3.176.911)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	(4.448.296)	(8.840.377)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	-	(89.974)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	17.151	39.375
2.3 Fixed assets purchases	(43.704)	(166.991)
2.4 Fixed assets sales	554.222	94.278
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(10.422.005)	(10.500.854)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	3.966.671	5.765.227
2.7 Cash paid for purchase of investment securities	(949.183)	(4.529.304)
2.8 Cash obtained from sale of investment securities	2.432.914	541.494
2.9 Other	(4.362)	6.372
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash flow from financing activities	(4.682.124)	209.403
3.1 Cash obtained from loans borrowed and securities issued	8.243.815	2.336.000
3.2 Cash used for repayment of loans borrowed and securities issued	(12.862.289)	(2.065.879)
3.3 Bonds issued	-	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(63.650)	(60.718)
3.6 Other	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	1.656.807	716.288
V. Net increase / (decrease) in cash and cash equivalents	(4.634.616)	(11.091.597)
VI. Cash and cash equivalents at beginning of the period	24.122.353	23.631.619
VII. Cash and cash equivalents at end of the period	19.487.737	12.540.022

The accompanying notes are an integral part of these unconsolidated financial statement