

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2020			31 December 2019		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		53.230.341	38.747.553	91.977.894	30.233.397	42.074.025	72.307.422
1.1 Cash and Cash Equivalents		3.895.089	27.213.553	31.108.642	3.057.952	36.497.025	39.554.977
1.1.1 Cash and Balances with Central Bank	(1)	3.573.142	24.546.638	28.119.780	2.472.611	32.841.376	35.313.987
1.1.2 Banks	(3)	214.091	2.667.114	2.881.205	508.021	3.655.952	4.163.973
1.1.3 Money Markets		121.866	-	121.866	87.138	-	87.138
1.1.4 Expected Loss Provision (-)		14.010	199	14.209	9.818	303	10.121
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	16.665.179	7.575	16.672.754	16.295.809	9.954	16.305.763
1.2.1 Government Debt Securities		16.478.783	127	16.478.910	16.131.520	64	16.131.584
1.2.2 Equity Instruments		145.601	7.448	153.049	145.601	9.890	155.491
1.2.3 Other Financial Assets		40.795	-	40.795	18.688	-	18.688
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	32.570.775	9.675.559	42.246.334	10.875.940	4.418.750	15.294.690
1.3.1 Government Debt Securities		31.930.269	9.520.124	41.450.393	10.275.808	4.283.752	14.559.560
1.3.2 Equity Instruments		40.691	155.435	196.126	20.049	134.998	155.047
1.3.3 Other Financial Assets		599.815	-	599.815	580.083	-	580.083
1.4 Derivative Financial Assets	(2)(11)	99.298	1.850.866	1.950.164	3.696	1.148.296	1.151.992
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		99.298	1.850.866	1.950.164	3.696	1.148.296	1.151.992
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		380.105.063	119.709.629	499.814.692	267.318.842	112.081.816	379.400.658
2.1 Loans	(5)	332.772.761	96.404.126	429.176.887	222.430.880	90.963.797	313.394.677
2.2 Lease Receivables	(10)	1.777.118	2.336.617	4.113.735	1.021.658	2.369.156	3.390.814
2.3 Factoring Receivables		2.360.842	125.076	2.485.918	2.146.745	38.381	2.185.126
2.4 Other Financial Assets Measured at Amortised Cost	(6)	58.521.398	21.356.465	79.877.863	53.297.037	19.174.085	72.471.122
2.4.1 Government Debt Securities		58.470.897	21.356.465	79.827.362	53.246.524	19.174.085	72.420.609
2.4.2 Other Financial Assets		50.501	-	50.501	50.513	-	50.513
2.5 Expected Credit Loss (-)		15.327.056	512.655	15.839.711	11.577.478	463.603	12.041.081
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	1.463	-	1.463	1.009.587	66.831	1.076.418
3.1 Held for Sale		1.463	-	1.463	1.009.587	66.831	1.076.418
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		54.054	555.937	609.991	116.254	476.980	593.234
4.1 Investments in Associates (Net)	(7)	54.054	555.937	609.991	32.254	476.980	509.234
4.1.1 Associates Valued Based on Equity Method		22.491	555.937	578.428	21.152	476.980	498.132
4.1.2 Unconsolidated Associates		31.563	-	31.563	11.102	-	11.102
4.2 Subsidiaries (Net)	(8)	-	-	-	84.000	-	84.000
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	84.000	-	84.000
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		8.995.421	279.921	9.275.342	9.107.424	201.549	9.308.973
VI. INTANGIBLE ASSETS (Net)		155.848	46.840	202.688	166.525	38.734	205.259
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		155.848	46.840	202.688	166.525	38.734	205.259
VII. INVESTMENT PROPERTIES (Net)	(12)	1.130.681	8.674	1.139.355	1.096.814	7.649	1.104.463
VIII. CURRENT TAX ASSET		602	10.098	10.700	602	7.469	8.071
IX. DEFERRED TAX ASSET	(13)	318.803	3.992	322.795	48.878	3.462	52.340
X. OTHER ASSETS (Net)	(15)	6.208.201	828.049	7.036.250	4.115.999	458.990	4.574.989
TOTAL ASSETS		450.200.477	160.190.693	610.391.170	313.214.322	155.417.505	468.631.827

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2020	31 December 2019				
LIABILITIES	TRY	FC	TOTAL	TRY	FC	TOTAL	
I. DEPOSITS	(1)	243.153.040	164.557.691	407.710.731	163.097.510	137.590.041	300.687.551
II. FUNDS BORROWED	(3)	1.201.680	13.106.907	14.308.587	1.410.975	12.756.895	14.167.870
III. MONEY MARKETS		77.582.369	685.006	78.267.375	50.388.047	2.951.294	53.339.341
IV. SECURITIES ISSUED (Net)	(4)	9.040.328	6.949.054	15.989.382	8.781.602	10.512.530	19.294.132
4.1 Bills		5.500.897	-	5.500.897	4.745.320	-	4.745.320
4.2 Assets Backed Securities		2.491.045	-	2.491.045	2.651.546	-	2.651.546
4.3 Bonds		1.048.386	6.949.054	7.997.440	1.384.736	10.512.530	11.897.266
V. FUNDS		3.125.967	-	3.125.967	3.209.004	-	3.209.004
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		3.125.967	-	3.125.967	3.209.004	-	3.209.004
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	9.349	663.789	673.138	334	353.384	353.718
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		9.349	663.789	673.138	334	353.384	353.718
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		1.475	1.578	3.053	1.081	426	1.507
IX. LEASE LIABILITIES	(6)	621.471	151.170	772.641	534.189	109.870	644.059
X. PROVISIONS	(8)	1.935.035	83.540	2.018.575	1.678.800	71.545	1.750.345
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.140.230	12.358	1.152.588	1.119.640	14.108	1.133.748
10.3 Insurance for Technical Provision (Net)		-	67.913	67.913	-	53.652	53.652
10.4 Other Provisions		794.805	3.269	798.074	559.160	3.785	562.945
XI. CURRENT TAX LIABILITY	(9)	2.998.336	5.798	3.004.134	1.324.515	8.772	1.333.287
XII. DEFERRED TAX LIABILITIES	(9)	-	2.152	2.152	315.308	2.152	317.460
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(10)	-	-	-	3.098.809	85.508	3.184.317
13.1 Held for Sale		-	-	-	3.098.809	85.508	3.184.317
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.034.558	7.252.193	13.286.751	6.037.858	6.146.988	12.184.846
14.1 Loans		-	7.252.193	7.252.193	-	6.146.988	6.146.988
14.2 Other Debt Instruments		6.034.558	-	6.034.558	6.037.858	-	6.037.858
XV. OTHER LIABILITIES	(5)	27.442.679	1.666.722	29.109.401	24.768.998	1.198.004	25.967.002
XVI. SHAREHOLDERS' EQUITY	(12)	41.419.636	699.647	42.119.283	31.561.248	636.140	32.197.388
16.1 Paid-in Capital		2.473.776	-	2.473.776	1.250.000	-	1.250.000
16.2 Capital Reserves		6.775.040	-	6.775.040	1.014.978	412	1.015.390
16.2.1 Share Premium		5.815.863	-	5.815.863	39.773	-	39.773
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		959.177	-	959.177	975.205	412	975.617
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		2.647.152	2.467	2.649.619	2.650.400	1.500	2.651.900
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		672.627	(136.465)	536.162	337.320	(83.834)	253.486
16.5 Profit Reserves		25.269.524	469.404	25.738.928	23.664.169	388.010	24.052.179
16.5.1 Legal Reserves		2.428.694	33.826	2.462.520	2.459.822	29.703	2.489.525
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		22.793.649	104.574	22.898.223	21.157.205	104.574	21.261.779
16.5.4 Other Profit Reserves		47.181	331.004	378.185	47.142	253.733	300.875
16.6 Income or (Loss)		3.335.484	358.027	3.693.511	2.362.968	324.212	2.687.180
16.6.1 Prior Periods' Income or (Loss)		818.044	317.056	1.135.100	179.946	239.626	419.572
16.6.2 Current Period Income or (Loss)		2.517.440	40.971	2.558.411	2.183.022	84.586	2.267.608
16.7 Minority Shares		246.033	6.214	252.247	281.413	5.840	287.253
TOTAL LIABILITIES		414.565.923	195.825.247	610.391.170	296.208.278	172.423.549	468.631.827

The Accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
30 JUNE 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current Period	Prior Period	Current Period	Prior Period
		1 January- 30 June 2020	1 January- 30 June 2019	1 April- 30 June 2020	1 April- 30 June 2019
INCOME AND EXPENSES					
I. INTEREST INCOME	(1)	24.448.665	23.371.952	12.503.744	12.400.951
1.1 Interest on Loans		17.826.159	17.815.809	8.996.489	9.339.276
1.2 Interest on Reserve Requirements		780	67.727	280	41.578
1.3 Interest on Banks		67.614	262.101	32.688	112.159
1.4 Interest on Money Market Transactions		10.701	21.891	5.303	21.457
1.5 Interest on Marketable Securities Portfolio		6.166.064	4.825.325	3.288.908	2.689.402
1.5.1 Fair Value Through Profit or Loss		8.067	10.089	7.220	4.285
1.5.2 Fair Value Through Other Comprehensive Income		1.659.770	739.338	996.917	464.338
1.5.3 Measured at Amortized Cost		4.498.227	4.075.898	2.284.771	2.220.779
1.6 Financial Lease Interest Income		170.032	157.228	92.401	78.674
1.7 Other Interest Income		207.315	221.871	87.675	118.405
II. INTEREST EXPENSE (-)	(2)	13.388.441	18.876.229	7.000.270	9.868.345
2.1 Interest on Deposits		8.790.514	12.142.516	4.633.060	6.008.788
2.2 Interest on Funds Borrowed		222.101	266.783	102.077	142.588
2.3 Interest Expense on Money Market Transactions		2.793.495	5.073.488	1.421.724	2.967.340
2.4 Interest on Securities Issued		1.214.063	1.202.025	596.672	654.668
2.5 Interest on Leases		41.158	49.525	19.910	25.544
2.6 Other Interest Expenses		327.110	141.892	226.827	69.417
III. NET INTEREST INCOME (I - II)		11.060.224	4.495.723	5.503.474	2.532.606
IV. NET FEES AND COMMISSIONS INCOME		1.333.178	1.301.235	626.161	701.870
4.1 Fees and Commissions Received		1.740.788	1.871.780	835.886	1.019.924
4.1.1 Non – cash Loans		406.274	464.418	182.333	245.014
4.1.2 Other	(11)	1.334.514	1.407.362	653.553	774.910
4.2 Fees and Commissions Paid (-)		407.610	570.545	209.725	318.054
4.2.1 Non – cash Loans		1.407	2.420	643	1.077
4.2.2 Other	(11)	406.203	568.125	209.082	316.977
V. DIVIDEND INCOME		4.322	13.911	3.896	3.918
VI. TRADING INCOME / LOSS (Net)	(3)	(2.386.181)	(1.819.573)	(1.141.135)	(1.406.496)
6.1 Trading Gains / (Losses) on Securities		80.160	31.951	(4.968)	13.819
6.2 Gains / (Losses) on Derivate Financial Transactions		1.707.342	(31.124)	413.192	(506.915)
6.3 Foreign Exchange Gains / (Losses)		(4.173.683)	(1.820.400)	(1.549.359)	(913.400)
VII. OTHER OPERATING INCOME	(4)	932.200	1.988.551	232.224	1.473.825
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)		10.943.743	5.979.847	5.224.620	3.305.723
IX. EXPECTED LOSS PROVISIONS (-)	(5)	4.323.723	2.591.219	1.961.976	1.482.754
X. OTHER PROVISION EXPENSES (-)	(5)	231.820	1.850	90.531	(30.459)
XI. PERSONNEL EXPENSE (-)		1.980.964	1.378.212	1.039.990	627.173
XII. OTHER OPERATING EXPENSES (-)	(6)	2.184.447	1.639.516	1.165.448	856.928
XIII. NET OPERATING INCOME /LOSS (VIII-IX-X-XI-XII)		2.222.789	369.050	966.675	369.327
XIV. INCOME AFTER MERGER		-	-	-	-
XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		5.078	16.327	(1.157)	6.966
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	2.227.867	385.377	965.518	376.293
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	(601.392)	202.893	(403.425)	24.718
18.1 Current Tax Provision		1.172.319	24.878	1.137.690	8.889
18.2 Deferred Tax Income Effect (+)		387.255	533.917	(298.949)	(152.612)
18.3 Deferred Tax Expense Effect (-)		958.182	761.688	435.316	(119.005)
XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	1.626.475	588.270	562.093	401.011
XX. INCOME FROM DISCONTINUED OPERATIONS		1.481.462	953.520	867.529	498.587
20.1 Income from non- Current Assets Held for Sale		613.933	953.520	-	498.587
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		867.529	-	867.529	-
20.3 Income from Other Discontinued Operations		-	-	-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		494.089	860.941	-	433.174
21.1 Expenses for Non-current Assets Held for Sale		494.089	860.941	-	433.174
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Expenses for Other Discontinued Operations		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)	(7)	987.373	92.579	867.529	65.413
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(8)	(48.603)	(80.473)	-	(43.748)
23.1 Current Tax Provision		48.981	64.753	-	35.636
23.2 Deferred Tax Expense Effect (+)		-	16.607	-	8.522
23.3 Deferred Tax Income Effect (-)		378	887	-	410
XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)	(9)	938.770	12.106	867.529	21.665
XXV. NET PROFIT/(LOSS) (XVIII+XXIV)	(10)	2.565.245	600.376	1.429.622	422.676
25.1 Profit / (Loss) of Group		2.558.411	591.100	1.429.973	418.339
25.2 Profit / (Loss) of Minority Shares (-)		6.834	9.276	(351)	4.337
Profit / (Loss) Per Share		1,6843156	0,4728800	0,7997954	0,3346711

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2020***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Reviewed	Reviewed
	Current Period	Prior Period
STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	1 January - 30 June 2020	1 January - 30 June 2019
I. CURRENT PERIOD INCOME/LOSS	2.565.245	600.376
II. OTHER COMPREHENSIVE INCOME	280.395	90.867
2.1 Not Reclassified Through Profit or Loss	(2.281)	-
2.1.1 Property and Equipment Revaluation Increase/Decrease	(6.783)	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	1.101	-
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	2.818	-
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	583	-
2.2 Reclassified Through Profit or Loss	282.676	90.867
2.2.1 Foreign Currency Translation Differences	6.846	6.601
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	261.577	48.384
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	14.253	35.882
III. TOTAL COMPREHENSIVE INCOME (I+II)	2.845.640	691.243

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss							Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other (Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Profit or Loss)	Foreign Currency Translation Differences	Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)				
Reviewed (1 January – 30 June 2019)																	
I. Prior Period End Balance	1.250.000	39.740	-	1.228.055	2.459.595	8.624	-	(1.454)	(174.506)	-	20.820.054	1.007.844	2.656.647	29.294.599	246.641	29.541.240	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)	1.250.000	39.740	-	1.228.055	2.459.595	8.624	-	(1.454)	(174.506)	-	20.820.054	1.007.844	2.656.647	29.294.599	246.641	29.541.240	
IV. Total Comprehensive Income	-	-	-	-	-	-	-	6.601	84.266	-	-	-	591.100	681.967	9.276	691.243	
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	(263.841)	4.010	-	-	-	-	-	(88.510)	2.721.762	(2.656.647)	(283.226)	15.607	(267.619)	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	3.308.537	(3.309.939)	-	(1.402)	1.402	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(1.402)	-	(1.402)	1.402	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	3.308.537	(3.308.537)	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	1.250.000	39.740	-	964.214	2.463.605	8.624	-	5.147	(90.240)	-	24.040.081	419.667	591.100	29.691.938	272.926	29.964.864	
Reviewed (1 January – 30 June 2020)																	
I. Prior Period End Balance	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388	
IV. Total Comprehensive Income	-	-	-	-	(6.105)	1.006	2.818	6.846	275.830	-	-	-	2.558.411	2.838.806	6.834	2.845.640	
V. Capital Increase by Cash	1.223.776	5.776.224	-	-	-	-	-	-	-	-	-	-	-	7.000.000	-	7.000.000	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	(134)	-	(16.440)	-	-	-	-	-	-	(80.026)	2.483.707	(2.267.608)	119.499	(43.244)	76.255	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.766.775	(1.768.179)	-	(1.404)	1.404	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(1.404)	-	(1.404)	1.404	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.766.775	(1.766.775)	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.815.863	-	959.177	2.659.530	(60.012)	50.101	1.000	535.162	-	25.738.928	1.135.100	2.558.411	41.867.036	252.247	42.119.283	

The accompanying notes are an integral part of these consolidated financial statements

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOWS

	Reviewed Current Period	Reviewed Prior Period
Note	1 January- 30 June 2020	1 January- 30 June 2019
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	1.009.871	(7.404.366)
1.1.1 Interest received	21.668.548	20.241.382
1.1.2 Interest paid	(13.629.367)	(18.820.323)
1.1.3 Dividend received	4.322	13.911
1.1.4 Fees and commissions received	1.740.788	1.939.017
1.1.5 Other income	551.834	1.847.171
1.1.6 Collections from previously written off loans	734.364	759.195
1.1.7 Cash payments to personnel and service suppliers	(2.004.842)	(1.446.253)
1.1.8 Taxes paid	(154.772)	(487.220)
1.1.9 Other	(7.901.004)	(11.451.246)
1.2 Changes in Assets and Liabilities Subject to Banking Operations	23.699.613	10.496.519
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(368.174)	(2.578.964)
1.2.2 Net (increase) / decrease in due from banks	-	(6.475)
1.2.3 Net (increase) / decrease in loans	(114.604.597)	(25.880.629)
1.2.4 Net (increase) / decrease in other assets	3.790.464	(6.894.872)
1.2.5 Net increase / (decrease) in bank deposits	2.281.141	(2.974.316)
1.2.6 Net increase / (decrease) in other deposits	105.081.896	18.407.553
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	(49.496)	(1.046.787)
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	27.568.379	31.471.009
I. Net cash provided from banking operations	24.709.484	3.092.153
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	(33.057.203)	(21.633.264)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(148.506)	(109.320)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	39.375
2.3 Fixed assets purchases	(306.770)	(2.655.928)
2.4 Fixed assets sales	778.679	273.301
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(34.191.208)	(9.499.827)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	5.756.086	1.656.022
2.7 Cash paid for purchase of investment securities	(9.976.731)	(14.697.232)
2.8 Cash obtained from sale of investment securities	5.058.942	3.354.408
2.9 Other	(27.695)	5.937
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash flow from financing activities	2.807.907	4.979.503
3.1 Cash obtained from loans borrowed and securities issued	14.241.124	9.936.512
3.2 Cash used for repayment of loans borrowed and securities issued	(18.323.298)	(4.585.202)
3.3 Bonds issued	7.000.000	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(109.919)	(109.423)
3.6 Other	-	(262.384)
IV. Effect of change in foreign exchange rate on cash and cash equivalents	2.872.185	1.125.828
V. Net increase / (decrease) in cash and cash equivalents	(2.667.627)	(12.435.780)
VI. Cash and cash equivalents at beginning of the period	24.297.689	23.448.586
VII. Cash and cash equivalents at end of the period	21.630.062	11.012.806

The accompanying notes are an integral part of these consolidated financial statements.