# TÜRKİYE HALK BANKASI AŞ CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

# I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

			C	Reviewed urrent Period	<u> </u>	Audited Prior Period				
				September 202		31 December 2019				
	ASSETS	Note	TRY	FC	TOTAL	TRY	FC	TOTAL		
I.	FINANCIAL ASSETS (NET)		60.570.470	66.833.644	127.404.114	30.233.397	42.074.025	72.307.422		
1.1	Cash and Cash Equivalents		6.316.890	40.681.215	46.998.105	3.057.952	36.497.025	39.554.977		
1.1.1	Cash and Balances with Central Bank	(1)	5.864.637	36.821.710	42.686.347	2.472.611	32.841.376	35.313.987		
1.1.2	Banks	(3)	293.441	3.859.753	4.153.194	508.021	3.655.952	4.163.973		
1.1.3	Money Markets		177.528	-	177.528	87.138	-	87.138		
1.1.4	Expected Loss Provision (-)		18.716	248	18.964	9.818	303	10.121		
1.2	Financial Assets at Fair Value Through Profit or Loss	(2)	16.659.021	9.745	16.668.766	16.295.809	9.954	16.305.763		
1.2.1	Government Debt Securities		16.471.806	153	16.471.959	16.131.520	64	16.131.584		
1.2.2	Equity Instruments		145.601	9.592	155.193	145.601	9.890	155.491		
1.2.3	Other Financial Assets		41.614	-	41.614	18.688	-	18.688		
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(4)	37.567.461	23.145.042	60.712.503	10.875.940	4.418.750	15.294.690		
1.3.1	Government Debt Securities		36.930.329	22.962.039	59.892.368	10.275.808	4.283.752	14.559.560		
1.3.2	Equity Instruments		41.380	183.003	224.383	20.049	134.998	155.047		
1.3.3	Other Financial Assets		595.752	-	595.752	580.083	-	580.083		
1.4	Derivative Financial Assets	(2)(11)	27.098	2.997.642	3.024.740	3.696	1.148.296	1.151.992		
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		27.098	2.997.642	3.024.740	3.696	1.148.296	1.151.992		
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive									
	Income		-	-	-	-	-	-		
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		397.549.106	135.676.929	533.226.035	267.318.842	112.081.816	379.400.658		
2.1	Loans	(5)	351.831.396	109.010.063	460.841.459	222.430.880	90.963.797	313.394.677		
2.2	Lease Receivables	(10)	1.856.280	2.557.134	4.413.414	1.021.658	2.369.156	3.390.814		
2.3	Factoring Receivables		1.801.258	37.166	1.838.424	2.146.745	38.381	2.185.126		
2.4	Other Financial Assets Measured at Amortised Cost	(6)	58.112.449	24.618.523	82.730.972	53.297.037	19.174.085	72.471.122		
2.4.1	Government Debt Securities		58.061.931	24.618.523	82.680.454	53.246.524	19.174.085	72.420.609		
2.4.2	Other Financial Assets		50.518	-	50.518	50.513	-	50.513		
2.5	Expected Credit Loss (-)		16.052.277	545.957	16.598.234	11.577.478	463.603	12.041.081		
III.	NON CURRENT ASSETS HELD FOR SALE AND									
	DISCONTINUED OPERATIONS (NET)	(14)	1.441	-	1.441	1.009.587	66.831	1.076.418		
3.1	Held for Sale		1.441	-	1.441	1.009.587	66.831	1.076.418		
3.2	Discontinued Operations		-	-	-	-	-	-		
IV.	EQUITY INVESTMENTS		55.541	668.487	724.028	116.254	476.980	593.234		
4.1	Investments in Associates (Net)	(7)	55.541	668.487	724.028	32.254	476.980	509.234		
4.1.1	Associates Valued Based on Equity Method	. ,	23.978	668.487	692.465	21.152	476.980	498,132		
4.1.2	Unconsolidated Associates		31.563	-	31.563	11.102	-	11.102		
4.2	Subsidiaries (Net)	(8)	-	-	-	84.000	_	84.000		
4.2.1	Unconsolidated Financial Subsidiaries	(-)	-	-	-	-	-	_		
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-	84.000	-	84.000		
4.3	Joint Ventures (Net)	(9)	-	-	-	-	-	_		
4.3.1	Joint Ventures Valued Based on Equity Method	. ,	-	-	-	-	-	-		
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-		
v.	PROPERTY AND EQUIPMENT (Net)		9.189.938	341.452	9.531.390	9.107.424	201.549	9.308.973		
VI.	INTANGIBLE ASSETS (Net)		567.802	54.172	621.974	166.525	38.734	205.259		
6.1	Goodwill		-	_	_	-	_	_		
6.2	Other		567.802	54.172	621.974	166.525	38.734	205.259		
VII.	INVESTMENT PROPERTIES (Net)	(12)	1.154.674	10.195	1.164.869	1.096.814	7.649	1.104.463		
VIII.	CURRENT TAX ASSET	()	621.400	11.972	633.372	602	7.469	8.071		
IX.	DEFERRED TAX ASSET	(13)	48.793	4.731	53,524	48.878	3.462	52.340		
X.	OTHER ASSETS (Net)	(15)	5.796.285	918.400	6.714.685	4.115.999	458.990	4.574.989		
	TOTAL ACCETS		455 555 450	204 510 602	(00 075 422	212 214 222	155 415 505	460 631 035		
	TOTAL ASSETS		475.555.450	204.519.982	080.075.432	313.214.322	155.417.505	468.631.827		

# TÜRKİYE HALK BANKASI AŞ CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

# I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

				Reviewed Current Period	<u> </u>	Audited Prior Period				
				0 September 20		31 December 2019				
	LIABILITIES	Note	TRY	FC FC	TOTAL	TRY	FC	TOTAL		
I.	DEPOSITS  WHATER PORTONIER	(1)	256.656.218	193.907.481	450.563.699	163.097.510		300.687.551		
II.	FUNDS BORROWED	(3)	1.015.603	14.023.587	15.039.190		12.756.895	14.167.870		
III.	MONEY MARKETS		102.793.564	776.378	103.569.942	50.388.047	2.951.294	53.339.341		
IV.	SECURITIES ISSUED (Net)	(4)	7.492.676	7.784.429	15.277.105		10.512.530	19.294.132		
4.1	Bills		4.416.471	-	4.416.471	4.745.320		4.745.320		
4.2 4.3	Assets Backed Securities Bonds		2.016.104 1.060.101	7.784.429	2.016.104 8.844.530	2.651.546 1.384.736		2.651.546 11.897.266		
V.	FUNDS		3.259.341	7.764.429	3.259.341	3.209.004	10.312.330	3.209.004		
5.1	Borrower Funds		3.239.341	-	3.239.341	3.209.004	-	3.209.004		
5.2	Other		3.259.341		3.259.341	3.209.004	-	3.209.004		
VI.	FINANCIAL LIABLITIES AT FAIR VALUE THROUGH PROFIT OR		3.237.341		3.237.341	3.207.004		3.207.004		
V 1.	LOSS		_	_	-	_	_	-		
VII.	DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	11.902	645.527	657.429	334	353.384	353.718		
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		11.902	645.527	657.429	334	353.384	353.718		
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive									
*****	Income		1.003	1 200	2.002	1.001	-	1 507		
VIII.	FACTORING LIABILITIES		1.802	1.280	3.082	1.081	426	1.507		
IX. X.	LEASE LIABILITIES (Net) PROVISIONS	(6) (8)	666.725 1.862.947	162.825 106.259	829.550 1.969.206	534.189 1.678.800	109.870 71.545	644.059		
<b>A.</b> 10.1	Restructuring Provisions	(6)	1.802.947	100.259	1.909.200	1.0/8.800	/1.545	1.750.345		
10.1	Reserve for Employee Benefits		1.251.954	13.245	1.265.199	1.119.640	14.108	1.133.748		
10.2	Insurance for Technical Provision (Net)		1.231.934	89.223	89.223	1.119.040	53.652	53.652		
10.3	Other Provisions		610.993	3.791	614.784	559.160	3.785	562.945		
XI.	CURRENT TAX LIABILITY	(9)	1.028.190	8.949	1.037.139	1.324.515	8.772	1.333.287		
XII.	DEFERRED TAX LIABILITIES	(9)	527.778	2.152	529.930	315.308	2.152	317.460		
XIII.	NON CURRENT LIABILITIES HELD FOR SALE AND	(2)	327.776	2.132	327.730	313.300	2.132	317.400		
	DISCONTINUED OPERATIONS (NET)	(10)	_	-	_	3.098.809	85.508	3.184.317		
13.1	Held for Sale	,	-	-	-	3.098.809	85.508	3.184.317		
13.2	Discontinued Operations		-	-	-	-	-	-		
XIV.	SUBORDINATED DEBT INSTRUMENTS	(11)	6.009.687	8.695.031	14.704.718	6.037.858	6.146.988	12.184.846		
14.1	Loans		-	8.695.031	8.695.031	-	6.146.988	6.146.988		
14.2	Other Debt Instruments		6.009.687	-	6.009.687	6.037.858	-	6.037.858		
XV.	OTHER LIABILITIES	(5)	29.089.858	1.553.116	30.642.974	24.768.998	1.198.004	25.967.002		
XVI.	SHAREHOLDERS' EQUITY	(12)	41.144.076	848.051	41.992.127	31.561.248	636.140	32.197.388		
16.1	Paid-in Capital		2.473.776	-	2.473.776	1.250.000	-	1.250.000		
16.2	Capital Reserves		6.705.847	85.886	6.791.733	1.014.978	412	1.015.390		
16.2.1	Share Premium		5.815.863	-	5.815.863	39.773	-	39.773		
16.2.2	Share Cancellation Profits		-	-	-	-	-			
16.2.3	Other Capital Reserves		889.984	85.886	975.870	975.205	412	975.617		
16.3	Accumulated Other Comprehensive Income or Loss Not Reclassified Through		2 5 4 5 5 9 2	2.550	2 5 10 0 52	2 650 400	1.500	2 551 000		
16.4	Profit or Loss		2.645.503	3.559	2.649.062	2.650.400	1.500	2.651.900		
16.4	Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		60,465	(238.229)	(177.764)	337.320	(83.834)	253,486		
16.5	Profit Reserves		25.276.429	(238.229) <b>571.977</b>	25.848.406	23.664.169	(83.834) 388.010	255.480 24.052.179		
16.5.1	Legal Reserves		2.498.334	33.826	2.532.160	2.459.822	29.703	2.489.525		
16.5.2	Status Reserves		2.470.334	33.620	2.332.100	2.737.022	27.705	2.407.323		
16.5.3	Extraordinary Reserves		22.730.914	104.574	22.835.488	21.157.205	104.574	21.261.779		
16.5.4	Other Profit Reserves		47.181	433.577	480.758	47.142	253.733	300.875		
16.6	Income or (Loss)		3.727.635	417.267	4.144.902	2.362.968	324.212	2.687.180		
16.6.1	Prior Periods' Income or (Loss)		801.108	317.056	1.118.164	179.946	239.626	419.572		
16.6.2	Current Period Income or (Loss)		2.926.527	100.211	3.026.738	2.183.022	84.586	2.267.608		
16.7	Minority Shares		254.421	7.591	262.012	281.413	5.840	287.253		
	TOTAL LIABILITIES		451.560.367	228.515.065	680.075.432	296.208.278	172 423 549	468.631.827		

# TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 30 SEPTEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

## II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

				Reviewed rrent Period		Audited Prior Period				
			30 September 2020			31 December 2019				
0	OFF-BALANCE SHEET	Note	TRY	FC	TOTAL	TRY	FC	TOTAL		
A. C	COMMITMENTS AND CONTINGENCIES (I+II+III)		98.821.097	136.512.607	235.333.704	83.750.565	113.362.625	197.113.19		
	GUARANTEES AND WARRANTIES	(1)	48.390.219	60.681.423	109.071.642	40.418.066	50.599.764	91.017.830		
	etters of guarantee		44.129.501	52.049.186	96.178.687	37.770.126	39.576.362	77.346.488		
	Guarantees subject to public procurement law		2.345.540	13.344.692	15.690.232	2.075.214	11.132.077	13.207.29		
	Guarantees given for foreign trade operations Other letters of guarantee		41.783.961	69.285 38.635.209	69.285 80.419.170	35.694.912	91.930 28.352.355	91.930 64.047.26		
	Bank loans		182.512	6.186.258	6.368.770	8.260	6.953.738	6.961.998		
1.2.1 Ir	mport acceptances		-	195.145	195.145	-	27.704	27.70		
	Other bank acceptances		182.512	5.991.113	6.173.625	8.260	6.926.034	6.934.294		
	etters of credit Occumentary letters of credit		25.361 25.361	2.316.042 2.224.911	2.341.403 2.250.272	16.891	3.884.760	3.901.65		
	Other letters of credit		23.301	91.131	91.131	16.891	3.884.760	3.901.65		
	Guaranteed refinancing		-	-	-	_	_			
	indorsements		-	-	-	-	-			
	Indorsements to Central Bank of the Republic of Turkey		-	-	-	-	-			
	Other Endorsements		-	-	-	-	-			
	turchase guarantees on marketable security issuance actoring guarantees		-	_	-	-	-			
	Other guarantees		4.052.845	129.937	4.182.782	2.622.789	184.904	2.807.693		
	Other sureties		-	-	-	-	-	-		
	COMMITMENTS		40.985.419	10.331.593	51.317.012	28.057.633	4.628.061	32.685.694		
	rrevocable commitments	(1)	40.503.070	5.761.188	46.264.258	27.742.136	2.136.154 1.265.092	29.878.290		
	forward asset purchase commitments forward deposit purchase and sale commitments		85.000	4.498.434	4.498.434 85.000	967.531	1.203.092	2.232.623		
	Capital commitments to subsidiaries and associates		-	-	-	-	-			
2.1.4 L	oan granting commitments		3.445.720	794.010	4.239.730	2.564.640	573.699	3.138.339		
	ecurities underwriting commitments		-	-	-	-	-	-		
	ayment commitments for reserve deposits		4.010.207	-	4.010.207	2 210 670	-	2.210.676		
	ayment commitments for Cheques ax and fund liabilities from export commitments		4.010.307 116.157	_	4.010.307 116.157	3.219.679 83.156		3.219.679 83.156		
	Commitments for credit card expenditure limits		27.951.228	86.992	28.038.220	16.709.743	63.100	16.772.843		
C	Commitments for credit cards and banking services									
	romotions		22.878	-	22.878	24.943	-	24.943		
	teceivables from short sale commitments		-	-	-	-	-	-		
	ayables for short sale commitments Other irrevocable commitments		4.871.780	381.752	5.253.532	4.172.444	234.263	4.406.707		
	tevocable commitments		482.349	4.570.405	5.052.754	315.497	2.491.907	2.807.404		
	devocable loan granting commitments		-	2.040.476	2.040.476	-	1.347.727	1.347.727		
	Other revocable commitments		482.349	2.529.929	3.012.278	315.497	1.144.180	1.459.677		
	DERIVATIVE FINANCIAL INSTRUMENTS		9.445.459	65.499.591	74.945.050	15.274.866	58.134.800	73.409.666		
	Derivative financial instruments held for risk management fair value risk hedging transactions		-	-	-	-	-	-		
	Cash flow risk hedging transactions		-	-	-	-	-	-		
	let foreign investment risk hedging transactions		-	-	-	-	-	-		
	ransactions for trading		9.445.459	65.499.591	74.945.050	15.274.866	58.134.800	73.409.666		
	orward foreign currency buy/sell transactions		610.157	3.076.227	3.686.384	1.508.922	3.824.584	5.333.506		
	forward foreign currency transactions-buy		276.074	2.503.367	2.779.441	779.407	1.490.061	2.269.468		
	orward foreign currency transactions-sell Currency and interest rate swaps		334.083 8.835.302	572.860 47.509.403	906.943 56.344.705	729.515 12.849.494	2.334.523 48.469.357	3.064.038 61.318.851		
	Currency swap-buy		6.655.502	10.121.151	10.121.151	432.526	15.653.590	16.086.116		
	Currency swap-sell		6.845.302	11.086.220	17.931.522	11.996.968	5.528.265	17.525.233		
	nterest rate swap-buy		995.000	13.151.016	14.146.016	210.000	13.643.751	13.853.751		
	nterest Rate swap-sell		995.000	13.151.016	14.146.016	210.000	13.643.751	13.853.751		
	Currency, interest rate and marketable securities options		-	3.102.625	3.102.625	916.450	2.604.064	3.520.514		
	Currency call options Currency put options		-	1.550.754 1.551.871	1.550.754 1.551.871	457.977 458.473	1.302.273 1.301.791	1.760.250 1.760.264		
	nterest rate call options		_	1.551.671	-		1.501.771	1.700.204		
	nterest rate put options		-	-	-	-	-	-		
	Marketable securities call options		-	-	-	-	-	-		
	Marketable securities put options		-	-	-	-	-			
	Currency futures		-	-	-	-	-	-		
	Currency futures-buy Currency futures-sell		-	-	-	-	-			
	nterest rate buy/sell futures		-	-	=	-	-			
3.2.5.1 Ir	nterest rate futures-buy		-	-	-	-	-	-		
	nterest rate futures-sell		-	-	-	-	-	-		
	Other		-	11.811.336	11.811.336	-	3.236.795	3.236.795		
	CUSTODY AND PLEDGED ASSETS (IV+V+VI) CUSTODIES		1.533.042.797 678.945.444	516.927.453 63.054.926	2.049.970.250 742.000.370	1.210.945.097 571.163.381	362.728.818 50.656.660	1.573.673.915 621.820.041		
	Assets under management		070.243.444	03.034.920	742.000.370	571.105.561	50.050.000	021.020.041		
	Custody marketable securities		153.506.942	2.862.963	156.369.905	207.557.418	1.420.996	208.978.414		
4.3 C	Cheques in collection process		18.720.248	46.659.929	65.380.177	15.793.262	31.771.413	47.564.675		
	Commercial notes in collection process		452.056.150	9.345.973	461.402.123	289.702.098	7.018.616	296.720.714		
	Other assets in collection process		-	-	-	-	-	-		
	Inderwritten securities Other custodies		3.761.168	1.352.427	5.113.595	4.005.746	810.205	4.815.951		
	Custodians		50.900.936	2.833.634	53.734.570	54.104.857	9.635.430	63.740.287		
V. P	LEDGED ASSETS		854.097.353	453.872.527	1.307.969.880	639.781.716	312.072.158	951.853.874		
	Marketable securities		6.731.947	1.461.679	8.193.626	5.805.905	1.236.225	7.042.130		
	Collateral notes		6.844.054	1.686.363	8.530.417	7.208.610	1.344.753	8.553.363		
	Commodity		25.813	-	25.813	25.813	-	25.813		
	Varranty and and buildings		636.657.021	345 261 127	981.918.148	500.970.141	252 826 850	754 704 001		
	and and buildings Other pledged assets		170.974.612	345.261.127 62.266.931	233.241.543	120.641.178	253.826.850 42.752.230	754.796.991 163.393.408		
	ledges		32.863.906	43.196.427	76.060.333	5.130.069	12.912.100	18.042.169		
	ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-			
Tr.	OTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		1.631.863.894	653.440.060	2.285.303.954	1.294.695.662	476.091.443	1.770.787.105		

# TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

#### III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

			Reviewed Current Period	Reviewed Prior Period	Reviewed Current Period	Reviewed Prior Period
			1 January-	1 January-	1 July-	1 July-
	INCOME AND EXPENSES	Note	30 September 2020	30 September 2019	30 September 2020	30 September 2019
_	INTERPORT INCOME	(1)	20 020 727	26 121 612	14 491 073	12.740.771
<b>I.</b> 1.1	INTEREST INCOME Interest on Loans	(1)	<b>38.929.727</b> 27.944.752	<b>36.121.613</b> 27.552.798	<b>14.481.062</b> 10.118.593	<b>12.749.661</b> 9.736.989
1.2	Interest on Reserve Requirements		1.053	96.587	273	28.860
1.3	Interest on Banks		145.987	344.148	78.373	82.047
1.4	Interest on Money Market Transactions		18.432	21.904	7.731	13
1.5	Interest on Marketable Securities Portfolio		10.252.387	7.531.959	4.086.323	2.706.634
1.5.1	Fair Value Through Profit or Loss		18.038	13.882	9.971	3.793
1.5.2	Fair Value Through Other Comprehensive Income		3.056.952	1.137.153 6.380.924	1.397.182	397.815 2.305.026
1.5.3 1.6	Measured at Amortized Cost Financial Lease Interest Income		7.177.397 274.904	239.294	2.679.170 104.872	82.066
1.7	Other Interest Income		292.212	334.923	84.897	113.052
II.	INTEREST EXPENSE (-)	(2)	22.087.179	28.563.099	8.698.738	9.686.870
2.1	Interest on Deposits	. ,	14.260.130	18.203.239	5.469.616	6.060.723
2.2	Interest on Funds Borrowed		337.830	418.216	115.729	151.433
2.3	Interest Expense on Money Market Transactions		5.082.022	7.698.720	2.288.527	2.625.232
2.4	Interest on Securities Issued		1.874.552	1.967.771	660.489	765.746
2.5	Interest on Leases		59.297	73.397	18.139	23.872
2.6 <b>III.</b>	Other Interest Expenses NET INTEREST INCOME (I - II)		473.348 <b>16.842.548</b>	201.756 <b>7.558.514</b>	146.238 <b>5.782.324</b>	59.864 <b>3.062.791</b>
IV.	NET FEES AND COMMISSIONS INCOME		2.124.988	1.997.578	791.810	696.343
4.1	Fees and Commissions Received		2.812.870	2.869.894	1.072.082	998.114
4.1.1	Non – cash Loans		685.937	702.557	279.663	238.139
4.1.2	Other	(11)	2.126.933	2.167.337	792.419	759.975
4.2	Fees and Commissions Paid (-)		687.882	872.316	280.272	301.771
4.2.1	Non – cash Loans		1.973	3.623	566	1.203
4.2.2	Other DAMPING NECONT	(11)	685.909	868.693	279.706	300.568
V. VI.	DIVIDEND INCOME TRADING INCOME / LOSS (Net)	(3)	4.593 (5.555.510)	14.254 (2.661.586)	271 (3.169.329)	343 (842.013)
6.1	Trading Gains / (Losses) on Securities	(3)	89.482	193.207	9.322	161.256
6.2	Gains / (Losses) on Derivate Financial Transactions		3.491.776	(2.211.523)	1.784.434	(2.180.399)
6.3	Foreign Exchange Gains / (Losses)		(9.136.768)	(643.270)	(4.963.085)	1.177.130
VII.	OTHER OPERATING INCOME	(4)	1.374.128	2.218.639	441.928	230.088
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII)		14.790.747	9.127.399	3.847.004	3.147.552
IX.	EXPECTED LOSS PROVISIONS (-)	(5)	5.904.220	3.299.264	1.580.497	708.045
X.	OTHER PROVISION EXPENSES (-)	(5)	26.555	21.748	(205.265)	19.898
XI. XII.	PERSONNEL EXPENSE (-) OTHER OPERATING EXPENSES (-)	(6)	2.869.001 3.345.187	2.224.993 2.577.788	888.037 1.160.740	846.781 938.272
XIII.	NET OPERATING INCOME /LOSS (VIII-IX-X-XI-XII)	(0)	2.645.784	1.003.606	422.995	634.556
XIV.	INCOME AFTER MERGER		-	-	-	-
XV.	INCOME /( LOSS ) FROM INVESTMENTS IN					
	SUBSIDIARIES CONSOLIDATED BASED ON EQUITY					
	METHOD		14.424	25.004	9.346	8.677
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII++XVI)	(7)	2.660.208	1.028.610	432.341	643.233
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(7) (8)	(566.361)	33.506	35.031	(169.387)
18.1	Current Tax Provision	(6)	294.774	37.797	(877.545)	12.919
18.2	Deferred Tax Income Effect (+)		1.119.938	685.705	732.683	151.788
18.3	Deferred Tax Expense Effect (-)		848.351	757.008	(109.831)	(4.680)
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED					
	OPERATIONS (XVII±XVIII)	(9)	2.093.847	1.062.116	467.372	473.846
XX.	INCOME FROM DISCONTUNIUED OPERATIONS		1.481.462	1.602.370	-	648.850
20.1 20.2	Income from non- Current Assets Held for Sale Profit from Sales of Associates, Subsidiaries and Joint Ventures		613.933 867.529	1.602.370	-	648.850
20.2	Income from Other Discontinued Operations		007.329		-	
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		494.089	1.246.469	-	385.528
21.1	Expenses for Non-current Assets Held for Sale		494.089	1.246.469	-	385.528
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses for Other Discontinued Operations		-	-	-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED					
XXIII.	OPERATIONS (XX-XXI) TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(7)	987.373	355.901	-	263.322
23.1	Current Tax Provision	(8)	( <b>48.603</b> ) 48.981	( <b>221.588</b> ) 227.028	-	( <b>141.115</b> ) 162.275
23.1	Deferred Tax Expense Effect (+)		+0.701	221.020	-	(16.607)
23.3	Deferred Tax Expense Effect (+)  Deferred Tax Income Effect (-)		378	5.440	-	4.553
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED		5,0	20		
	OPERATIONS (XXII±XXIII)	(9)	938.770	134.313	-	122.207
XXV.	NET PROFIT/(LOSS) (XIX+XXIV)	(10)	3.032.617	1.196.429	467.372	596.053
25.1	Profit / (Loss) of Group		3.026.738	1.178.486	468.327	587.386
25.2	Profit / (Loss) of Minority Shares (-) Profit / (Loss) Per Share		5.879	17.943	(955)	8.667
	HOIR / (LOSS) FEI SHAIE		1,6453631	0,9427888	0,1893167	0,4699088

# TÜRKİYE HALK BANKASI AŞ

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2020 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

## IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
	STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	1 January - 30 September 2020	1 January - 30 September 2019
			_
I.	CURRENT PERIOD INCOME/LOSS	3.032.617	1.196.429
II.	OTHER COMPREHENSIVE INCOME	(434.088)	281.049
2.1	Not Reclassified Through Profit or Loss	(2.838)	-
2.1.1	Property and Equipment Revaluation Increase/Decrease	(8.616)	-
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	1.101	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	3.910	-
2.1.5	Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	767	-
2.2	Reclassified Through Profit or Loss	(431.250)	281.049
2.2.1	Foreign Currency Translation Differences	9.363	(3.383)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(500.147)	303.469
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	59.534	(19.037)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	2.598.529	1.477.478

# TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2020 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

#### V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

					or		ther Comprehensive Income sified through Profit or Loss			d Other Comprehensive Income classified through Profit or Loss						
	Paid in	Share	Share Cancellation	Other Capital	Revaluation Increase/Decrease		Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or	Foreign Currency Translation	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or	Profit	Prior Period Profit or	Period Profit or	Total Equity Expect Minority	Minority	Total
Reviewed (1 January– 30 September 2019)	Capital	Premiums	Profits	Reserves	of Fixed Assets	Pension Plan	Loss)	Differences	Comprehensive Income	Loss)	Reserves	(Loss)	(Loss)	Shares	Shares	Equity
I. Prior Period End Balance	1.250.000	39.740	-	1.228.055	2.459.595	8.624	18.272	(1.454)	(192.778)	-	20.820.054	1.007.844	2.656.647	29.294.599	246.641	29.541.240
II. Corrections and Accounting Policy Changes Made																
According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	•	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	1 250 000	20.740	-	1.228.055	2,459,595	0.624	10.272	(1.454)	(102 770)	-	20.020.054	1 007 044	2 (5) (45	20 204 500	246.641	20 541 240
III. Adjusted Beginning Balance (I+II)	1.250.000	39.740	-	1.228.055	2.459.595	8.624	18.272	(1.454) (3.383)	(192.778) 284.432	-	20.820.054	1.007.844	2.656.647 1.178.486	29.294.599 1.459.535	246.641 17.943	29.541.240 1.477.478
IV. Total Comprehensive Income	-	-	-	-	-	-	-	(3.363)	284.432	-	-	-	1.1/8.480	1.459.555	17.943	1.4//.4/8
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	(252.050)	-	-	-	-	-	-	-	-	-	(204 564)	40.504	(200.020)
X. Increase / Decrease by Other Changes	-	-	-	(253.858)	4.010	-	-	-	-	-	(116.436)	2.721.370	(2.656.647)	(301.561)	13.531	(288.030)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	3.308.537	(3.309.939)	-	(1.402)	1.402	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-		(1.402)	-	(1.402)	1.402	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	3.308.537	(3.308.537)	-	-	-	-
11.3 Other							<del>-</del> _		<del>-</del>	<del>-</del>					-	
Period End Balance (III+IV++X+XI)	1.250.000	39.740	-	974.197	2.463.605	8.624	18.272	(4.837)	91.654	-	24.012.155	419.275	1.178.486	30.451.171	279.517	30.730.688
Reviewed (1 January – 30 September 2020)																
I. Prior Period End Balance	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	1	- 24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388
II. Corrections and Accounting Policy Changes Made																
According to TAS 8	-	-	-	-			-	-	-	•	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	•		-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	1 250 000	20.772	-	075 (17	2 (65 (25	(61.018)	47 292	(5 PAC)	250 222	•	- 24.052.170	410.572	2 267 609	21 010 125	207.252	22 107 200
III. Adjusted Beginning Balance (I+II)	1.250.000	39.773	-	975.617	2.665.635 (7.754)		47.283 3.910	(5.846) 9.363	259.332 (440.613)		- 24.052.179	419.572	2.267.608 3.026.738	31.910.135 2.592.650	287.253 5.879	32.197.388 2.598.529
IV. Total Comprehensive Income	1.223.776	5.776.224	-	-	(7.754)	1.006	3.910	9.363	(440.613)	'		-	3.020.738	7.000.000	5.6/9	7.000.000
V. Capital Increase by Cash	1.225.776	5.776.224	-	-	•	-	-	-	-	-		-	-	7.000.000	-	7.000.000
VI. Capital Increase by Internal Sources VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-		-	-	-		•		-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference VIII. Convertible Bonds to Share	-	-	-	-		-	-	-		•		-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	•	-	-	-	-	•	-	-	-	-	-	-
	-	(134)	-	253	•	-	-	-	-		- 20.751	2.475.472	(2.267.608)	228.734	(32.524)	196,210
X. Increase / Decrease by Other Changes XI. Profit Distribution	-	(134)	-	253		•	•	-	•		- 20.751 - 1.775.476		(2.207.008)	(1.404)	1.404	170.210
A1. Profit Distribution 11.1 Dividends Paid	-	-	-	-			•	-	•	•	- 1.//3.4/0	(1.776.880)	-	(1.404)	1.404	-
11.1 Dividends Paid 11.2 Transfers to Reserves	-	-	-	-		-	-	-	-	•	1 775 176		-	(1.404)	1.404	-
11.2 Transfers to Reserves 11.3 Other	-	-	-	-		-	-	-	-	•	- 1.775.476	(1.773.470)	-	-	-	-
	2 472 774	E 015 072		075 070	2,657,881	(60.012)	- -	3.517	(181,281)		- 25.848.406	1 110 174	2.026.539	41.730.115	262.012	41.992.127
Period End Balance (III+IV++X+XI)	2.4/3.7/6	5.815.863		975.870	4.057.881	(60.012)	51.193	3.317	(181.281)	1	- 25.848.406	1.118.164	3.026.738	41./30.115	262.012	41.992.127

### TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

## VI. CONSOLIDATED STATEMENT OF CASH FLOWS

		Reviewed Current Period	Reviewed Prior Period
	N	1 January- ote 30 September 2020	1 January- 30 September 2019
Α.	CASH FLOWS FROM BANKING OPERATIONS	ote Stoppeniser 2020	30 September 2013
1.1	Operating profit before changes in operating assets and liabilities	(4.843.100)	(3.637.554)
1.1.1	Interest received	31.999.522	31.675.999
1.1.2	Interest paid	(22.092.191)	(28.499.523)
1.1.3	Dividend received	4.593	14.393
1.1.4	Fees and commissions received	2.812.870	2.962.517
1.1.5 1.1.6	Other income Collections from previously written off loans	778.799 1.271.342	2.559.528 1.122.968
1.1.7	Cash payments to personnel and service suppliers	(2.903.691)	(2.329.801)
1.1.8	Taxes paid	(1.033.140)	(458.949)
1.1.9	Other	(15.681.204)	(10.684.686)
1.2	Changes in Assets and Liabilities Subject to Banking Operations	52.002.288	6.332.340
1.2.1	Net Increase / decrease in financial assets at fair value through profit or loss	(363.362)	79.076
1.2.2	Net (increase) / decrease in due from banks	<u>-</u>	(47.681)
1.2.3	Net (increase) / decrease in loans	(147.037.246)	(44.911.173)
1.2.4	Net (increase) / decrease in other assets	(5.487.761)	(5.731.641)
1.2.5	Net increase / (decrease) in bank deposits	8.768.415	(6.307.867)
1.2.6 1.2.7	Net increase / (decrease) in other deposits  Net Increase / decrease in financial liabilities at fair value through profit or loss	141.332.359	41.617.721
1.2.7	Net increase / (decrease) in funds borrowed	519.545	(1.306.753)
1.2.9	Net increase / (decrease) in matured payables	317.515	(1.500.755)
1.2.10	Net increase / (decrease) in other liabilities	54.270.338	22.940.658
I.	Net cash provided from banking operations	47.159.188	2.694.786
В.	CASH FLOWS FROM INVESTMENT ACTIVITIES		
II.	Net cash provided from/ (used in) investing activities	(50.412.282)	(19.059.163)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries	(148.506)	(109.320)
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	39.375
2.3	Fixed assets purchases	(582.168)	(276.766)
2.4	Fixed assets sales	1.303.126	319.326
2.5	Cash paid for purchase of financial assets at fair value through other comprehensive	(50, 402, 902)	(14.721.110)
2.6	income Cash obtained from sale of financial assets at fair value through other comprehensive	(58.483.802)	(14.731.110)
	income	10.103.365	7.856.304
2.7	Cash paid for purchase of investment securities	(17.937.808)	(16.775.673)
	Cash obtained from sale of investment securities	15.836.091	4.615.276
2.8			
2.8 2.9	Other	(502.580)	3.425
	Other  CASH FLOWS FROM FINANCING ACTIVITIES	(302.380)	3.423
2.9		1.256.398	7.263.435
2.9 C. III. 3.1	CASH FLOWS FROM FINANCING ACTIVITIES	,	<b>7.263.435</b> 12.152.914
2.9 C. III. 3.1 3.2	CASH FLOWS FROM FINANCING ACTIVITIES  Net cash flow from financing activities  Cash obtained from loans borrowed and securities issued Cash used for repayment of loans borrowed and securities issued	1.256.398 13.587.998 (19.163.966)	7.263.435
2.9 C. III. 3.1 3.2 3.3	CASH FLOWS FROM FINANCING ACTIVITIES  Net cash flow from financing activities  Cash obtained from loans borrowed and securities issued Cash used for repayment of loans borrowed and securities issued Bonds issued	<b>1.256.398</b> 13.587.998	<b>7.263.435</b> 12.152.914
2.9 C. III. 3.1 3.2 3.3 3.4	CASH FLOWS FROM FINANCING ACTIVITIES  Net cash flow from financing activities  Cash obtained from loans borrowed and securities issued Cash used for repayment of loans borrowed and securities issued Bonds issued Dividends paid	1.256.398 13.587.998 (19.163.966) 7.000.000	<b>7.263.435</b> 12.152.914 (4.471.938)
2.9 C. III. 3.1 3.2 3.3	CASH FLOWS FROM FINANCING ACTIVITIES  Net cash flow from financing activities  Cash obtained from loans borrowed and securities issued Cash used for repayment of loans borrowed and securities issued Bonds issued	1.256.398 13.587.998 (19.163.966)	<b>7.263.435</b> 12.152.914
2.9 C. III. 3.1 3.2 3.3 3.4 3.5	CASH FLOWS FROM FINANCING ACTIVITIES  Net cash flow from financing activities  Cash obtained from loans borrowed and securities issued Cash used for repayment of loans borrowed and securities issued Bonds issued Dividends paid Payments for leases	1.256.398 13.587.998 (19.163.966) 7.000.000	7.263.435 12.152.914 (4.471.938) - (155.157)
2.9 C. III. 3.1 3.2 3.3 3.4 3.5 3.6	CASH FLOWS FROM FINANCING ACTIVITIES  Net cash flow from financing activities  Cash obtained from loans borrowed and securities issued Cash used for repayment of loans borrowed and securities issued Bonds issued Dividends paid Payments for leases Other	1.256.398 13.587.998 (19.163.966) 7.000.000 (167.634)	7.263.435 12.152.914 (4.471.938) (155.157) (262.384)
2.9 C. III. 3.1 3.2 3.3 3.4 3.5 3.6 IV.	CASH FLOWS FROM FINANCING ACTIVITIES  Net cash flow from financing activities  Cash obtained from loans borrowed and securities issued Cash used for repayment of loans borrowed and securities issued Bonds issued Dividends paid Payments for leases Other  Effect of change in foreign exchange rate on cash and cash equivalents	1.256.398 13.587.998 (19.163.966) 7.000.000 (167.634) - 5.965.099	7.263.435 12.152.914 (4.471.938) (155.157) (262.384) 1.160.296