

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>CONSOLIDATED ASSETS</b>							
		31 March 2021			31 December 2020		
<b>I. FINANCIAL ASSETS (NET)</b>		<b>65.811.237</b>	<b>82.598.323</b>	<b>148.409.560</b>	<b>62.791.771</b>	<b>83.722.118</b>	<b>146.513.889</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>9.860.563</b>	<b>57.358.791</b>	<b>67.219.354</b>	<b>8.916.830</b>	<b>58.981.674</b>	<b>67.898.504</b>
1.1.1 Cash and Balances with Central Bank	(1)	9.528.778	53.946.452	63.475.230	8.396.106	56.588.336	64.984.442
1.1.2 Banks	(3)	346.369	3.412.654	3.759.023	287.479	2.393.667	2.681.146
1.1.3 Money Markets		-	-	-	252.997	-	252.997
1.1.4 Expected Loss Provision (-)		14.584	315	14.899	19.752	329	20.081
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	(2)	<b>15.780.221</b>	<b>18.611</b>	<b>15.798.832</b>	<b>15.704.422</b>	<b>19.241</b>	<b>15.723.663</b>
1.2.1 Government Debt Securities		15.563.474	561	15.564.035	15.529.875	1.349	15.531.224
1.2.2 Equity Instruments		145.651	18.050	163.701	145.757	17.892	163.649
1.2.3 Other Financial Assets		71.096	-	71.096	28.790	-	28.790
<b>Financial Assets at Fair Value Through Other Comprehensive Income</b>	(4)	<b>40.116.872</b>	<b>22.471.983</b>	<b>62.588.855</b>	<b>38.164.766</b>	<b>22.379.674</b>	<b>60.544.440</b>
1.3.1 Government Debt Securities		39.485.046	22.268.427	61.753.473	37.528.538	22.192.136	59.720.674
1.3.2 Equity Instruments		44.745	203.556	248.301	44.745	187.538	232.283
1.3.3 Other Financial Assets		587.081	-	587.081	591.483	-	591.483
<b>1.4 Derivative Financial Assets</b>	(2)(11)	<b>53.581</b>	<b>2.748.938</b>	<b>2.802.519</b>	<b>5.753</b>	<b>2.341.529</b>	<b>2.347.282</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		53.581	2.748.938	2.802.519	5.753	2.341.529	2.347.282
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>		<b>405.943.086</b>	<b>136.112.800</b>	<b>542.055.886</b>	<b>401.555.604</b>	<b>129.174.012</b>	<b>530.729.616</b>
<b>II. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)</b>	(14)	<b>2.551</b>	<b>-</b>	<b>2.551</b>	<b>1.441</b>	<b>-</b>	<b>1.441</b>
3.1 Held for Sale		2.551	-	2.551	1.441	-	1.441
3.2 Discontinued Operations		-	-	-	-	-	-
<b>III. EQUITY INVESTMENTS</b>		<b>140.473</b>	<b>711.871</b>	<b>852.344</b>	<b>83.121</b>	<b>681.339</b>	<b>764.460</b>
<b>4.1 Investments in Associates (Net)</b>	(7)	<b>140.473</b>	<b>711.871</b>	<b>852.344</b>	<b>83.121</b>	<b>681.339</b>	<b>764.460</b>
4.1.1 Associates Valued Based on Equity Method		16.675	711.871	728.546	16.566	681.339	697.905
4.1.2 Unconsolidated Associates		123.798	-	123.798	66.555	-	66.555
<b>4.2 Subsidiaries (Net)</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	-	-	-
<b>4.3 Joint Ventures (Net)</b>	(9)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>IV. PROPERTY AND EQUIPMENT (Net)</b>		<b>10.289.139</b>	<b>520.726</b>	<b>10.809.865</b>	<b>9.775.477</b>	<b>503.411</b>	<b>10.278.888</b>
<b>V. INTANGIBLE ASSETS (Net)</b>		<b>555.880</b>	<b>67.165</b>	<b>623.045</b>	<b>579.463</b>	<b>59.245</b>	<b>638.708</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		555.880	67.165	623.045	579.463	59.245	638.708
<b>VI. INVESTMENT PROPERTIES (Net)</b>	(12)	<b>1.208.556</b>	<b>10.592</b>	<b>1.219.148</b>	<b>1.197.116</b>	<b>10.145</b>	<b>1.207.261</b>
<b>VII. CURRENT TAX ASSET</b>		<b>336.443</b>	<b>461</b>	<b>336.904</b>	<b>339.626</b>	<b>2.897</b>	<b>342.523</b>
<b>VIII. DEFERRED TAX ASSET</b>	(13)	<b>39.755</b>	<b>5.000</b>	<b>44.755</b>	<b>37.353</b>	<b>4.748</b>	<b>42.101</b>
<b>IX. OTHER ASSETS (Net)</b>	(15)	<b>5.187.872</b>	<b>563.269</b>	<b>5.751.141</b>	<b>4.738.592</b>	<b>957.171</b>	<b>5.695.763</b>
<b>TOTAL ASSETS</b>		<b>489.514.992</b>	<b>220.590.207</b>	<b>710.105.199</b>	<b>481.099.564</b>	<b>215.115.086</b>	<b>696.214.650</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2021			31 December 2020		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. DEPOSITS</b>	(1)	264.098.928	218.992.212	483.091.140	261.818.132	206.243.696	468.061.828
<b>II. FUNDS BORROWED</b>	(3)	806.998	12.639.598	13.446.596	706.399	12.548.123	13.254.522
<b>III. MONEY MARKETS</b>		106.805.843	1.546.471	108.352.314	103.487.981	1.114.631	104.602.612
<b>IV. SECURITIES ISSUED (Net)</b>	(4)	7.676.542	4.113.282	11.789.824	6.692.145	7.553.277	14.245.422
4.1 Bills		4.707.643	-	4.707.643	3.655.382	-	3.655.382
4.2 Assets Backed Securities		1.871.598	-	1.871.598	1.958.530	-	1.958.530
4.3 Bonds		1.097.301	4.113.282	5.210.583	1.078.233	7.553.277	8.631.510
<b>V. FUNDS</b>		79.701	-	79.701	3.617.303	-	3.617.303
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		79.701	-	79.701	3.617.303	-	3.617.303
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)(7)	17.246	578.303	595.549	20.113	514.112	534.225
Derivative Financial Liabilities at Fair Value Through Profit or Loss		17.246	578.303	595.549	20.113	514.112	534.225
7.1		-	-	-	-	-	-
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING LIABILITIES</b>		4.116	1.348	5.464	1.002	636	1.638
<b>IX. LEASE LIABILITIES (Net)</b>	(6)	873.303	119.832	993.135	768.088	125.686	893.774
<b>X. PROVISIONS</b>	(8)	1.887.376	132.783	2.020.159	2.116.831	116.754	2.233.585
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.317.927	23.095	1.341.022	1.487.055	16.345	1.503.400
10.3 Insurance for Technical Provision (Net)		-	101.844	101.844	-	93.638	93.638
10.4 Other Provisions		569.449	7.844	577.293	629.776	6.771	636.547
<b>XI. CURRENT TAX LIABILITY</b>	(9)	1.169.600	1.027	1.170.627	777.424	989	778.413
<b>XII. DEFERRED TAX LIABILITIES</b>	(9)	73.872	2.152	76.024	331.752	2.152	333.904
<b>XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)</b>	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>	(11)	6.020.511	9.393.069	15.413.580	6.036.525	8.824.063	14.860.588
14.1 Loans		-	9.393.069	9.393.069	-	8.824.063	8.824.063
14.2 Other Debt Instruments		6.020.511	-	6.020.511	6.036.525	-	6.036.525
<b>XV. OTHER LIABILITIES</b>	(5)	28.895.396	2.224.489	31.119.885	28.274.400	1.743.535	30.017.935
<b>XVI. SHAREHOLDERS' EQUITY</b>	(12)	41.024.159	927.042	41.951.201	41.839.276	939.625	42.778.901
16.1 Paid-in Capital		2.473.776	-	2.473.776	2.473.776	-	2.473.776
16.2 Capital Reserves		6.704.277	90.559	6.794.836	6.708.624	82.326	6.790.950
16.2.1 Share Premium		5.815.863	-	5.815.863	5.815.863	-	5.815.863
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		888.414	90.559	978.973	892.761	82.326	975.087
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		2.990.066	3.384	2.993.450	2.998.743	4.280	3.003.023
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(1.138.318)	(235.775)	(1.374.093)	(220.937)	(218.119)	(439.056)
<b>16.5 Profit Reserves</b>		28.005.317	640.710	28.646.026	25.276.429	601.525	25.877.954
16.5.1 Legal Reserves		2.654.642	33.826	2.688.468	2.498.334	33.826	2.532.160
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		25.303.494	104.574	25.408.067	22.730.914	104.574	22.835.488
16.5.4 Other Profit Reserves		47.181	502.310	549.491	47.181	463.125	510.306
<b>16.6 Income or (Loss)</b>		1.731.207	419.865	2.151.072	4.347.012	461.862	4.808.874
16.6.1 Prior Periods' Income or (Loss)		1.696.343	383.644	2.079.987	796.482	327.750	1.124.232
16.6.2 Current Period Income or (Loss)		34.864	36.221	71.085	3.550.530	134.112	3.684.642
16.7 Minority Shares		257.834	8.299	266.133	255.629	7.751	263.380
<b>TOTAL LIABILITIES</b>		<b>459.433.591</b>	<b>250.671.608</b>	<b>710.105.199</b>	<b>456.487.371</b>	<b>239.727.279</b>	<b>696.214.650</b>

The accompanying notes are an integral part of these consolidated financial statements.



**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31**  
**MARCH 2021**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

		Reviewed Current Period	Reviewed Prior Period
		1 January- 31 March 2021	1 January- 31 March 2020
	<b>STATEMENT OF PROFIT OR LOSS</b>		
	<b>Note</b>		
<b>I.</b>	<b>INTEREST INCOME</b>	<b>15.468.591</b>	<b>11.944.921</b>
1.1	Interest on Loans	11.345.289	8.829.670
1.2	Interest on Reserve Requirements	736	500
1.3	Interest on Banks	206.664	34.926
1.4	Interest on Money Market Transactions	32.800	5.398
1.5	Interest on Marketable Securities Portfolio	3.670.000	2.877.156
1.5.1	Fair Value Through Profit or Loss	4.815	847
1.5.2	Fair Value Through Other Comprehensive Income	1.320.396	662.853
1.5.3	Measured at Amortized Cost	2.344.789	2.213.456
1.6	Financial Lease Interest Income	89.410	77.631
1.7	Other Interest Income	123.692	119.640
<b>II.</b>	<b>INTEREST EXPENSE (-)</b>	<b>15.375.501</b>	<b>6.388.171</b>
2.1	Interest on Deposits	10.078.512	4.157.454
2.2	Interest on Funds Borrowed	79.664	120.024
2.3	Interest Expense on Money Market Transactions	4.376.683	1.371.771
2.4	Interest on Securities Issued	675.305	617.391
2.5	Interest on Leases	23.593	21.248
2.6	Other Interest Expenses	141.744	100.283
<b>III.</b>	<b>NET INTEREST INCOME (I - II)</b>	<b>93.090</b>	<b>5.556.750</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>	<b>836.252</b>	<b>707.017</b>
<b>4.1</b>	<b>Fees and Commissions Received</b>	<b>1.174.204</b>	<b>904.902</b>
4.1.1	Non – cash Loans	265.197	223.941
4.1.2	Other	(11) 909.007	680.961
<b>4.2</b>	<b>Fees and Commissions Paid (-)</b>	<b>337.952</b>	<b>197.885</b>
4.2.1	Non – cash Loans	1.704	764
4.2.2	Other	(11) 336.248	197.121
<b>V.</b>	<b>DIVIDEND INCOME</b>	<b>23</b>	<b>426</b>
<b>VI.</b>	<b>TRADING INCOME / LOSS (Net)</b>	<b>(622.222)</b>	<b>(1.245.046)</b>
6.1	Trading Gains / (Losses) on Securities	25.626	85.128
6.2	Gains / (Losses) on Derivate Financial Transactions	1.653.437	1.294.150
6.3	Foreign Exchange Gains / (Losses)	(2.301.285)	(2.624.324)
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	<b>3.451.446</b>	<b>699.976</b>
<b>VIII.</b>	<b>GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>	<b>3.758.589</b>	<b>5.719.123</b>
<b>IX.</b>	<b>EXPECTED LOSS PROVISIONS (-)</b>	<b>1.297.004</b>	<b>2.361.747</b>
<b>X.</b>	<b>OTHER PROVISION EXPENSES (-)</b>	<b>1.885</b>	<b>141.289</b>
<b>XI.</b>	<b>PERSONNEL EXPENSE (-)</b>	<b>1.110.385</b>	<b>940.974</b>
<b>XII.</b>	<b>OTHER OPERATING EXPENSES (-)</b>	<b>1.265.272</b>	<b>1.018.999</b>
<b>XIII.</b>	<b>NET OPERATING INCOME /LOSS (IX-X-XI)</b>	<b>84.043</b>	<b>1.256.114</b>
<b>XIV.</b>	<b>INCOME AFTER MERGER</b>	-	-
<b>XV.</b>	<b>INCOME / (LOSS ) FROM INVESTMENTS IN SUBSIDIARIES</b>	-	-
	<b>CONSOLIDATED BASED ON EQUITY METHOD</b>	<b>6.814</b>	<b>6.235</b>
<b>XVI.</b>	<b>INCOME / (LOSS) ON NET MONETARY POSITION</b>	-	-
<b>XVII.</b>	<b>PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS</b>	-	-
	<b>(XIII+...+XVI)</b>	<b>(7) 90.857</b>	<b>1.262.349</b>
<b>XVIII.</b>	<b>TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>	<b>(8) (17.403)</b>	<b>(197.967)</b>
18.1	Current Tax Provision	44.137	34.629
18.2	Deferred Tax Income Effect (+)	1.277.599	686.204
18.3	Deferred Tax Expense Effect (-)	1.304.333	522.866
<b>XIX.</b>	<b>CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS</b>	<b>(9) 73.454</b>	<b>1.064.382</b>
	<b>(XVII±XVIII)</b>		
<b>XX.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>	-	<b>613.933</b>
20.1	Income from non- Current Assets Held for Sale	-	613.933
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures	-	-
20.3	Income from Other Discontinued Operations	-	-
<b>XXI.</b>	<b>EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>	-	<b>494.089</b>
21.1	Expenses for Non-current Assets Held for Sale	-	494.089
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures	-	-
21.3	Expenses for Other Discontinued Operations	-	-
<b>XXII.</b>	<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS</b>	-	<b>119.844</b>
	<b>(IXX-XX)</b>	-	
<b>XXIII.</b>	<b>TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>	-	<b>(48.603)</b>
23.1	Current Tax Provision	-	48.981
23.2	Deferred Tax Expense Effect (+)	-	-
23.3	Deferred Tax Income Effect (-)	-	378
<b>XXIV.</b>	<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS</b>	-	<b>71.241</b>
	<b>(XIX±XXII)</b>	-	
<b>XXV.</b>	<b>NET PROFIT/(LOSS) (XVIII+XXIII)</b>	<b>(10) 73.454</b>	<b>1.135.623</b>
25.1	Profit / (Loss) of Group	71.085	1.128.438
25.2	Profit / (Loss) of Minority Shares (-)	2.369	7.185
	Profit / (Loss) Per Share (full TRY)	0,0287354	0,9027504

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ****CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2021***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Reviewed	Reviewed
	Current Period	Prior Period
	1 January - 31 March	1 January - 31 March
	2021	2020
<b>INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY</b>		
<b>I. CURRENT PERIOD INCOME/LOSS</b>	<b>73.454</b>	<b>1.135.623</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(944.610)</b>	<b>(131.786)</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>(9.573)</b>	<b>(15.483)</b>
2.1.1 Property and Equipment Revaluation Increase/Decrease	(9.234)	(3.718)
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(895)	(12.137)
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	556	372
<b>2.2 Reclassified Through Profit or Loss</b>	<b>(935.037)</b>	<b>(116.303)</b>
2.2.1 Foreign Currency Translation Differences	4.346	10.987
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(1.172.627)	(221.774)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	233.244	94.484
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>(871.156)</b>	<b>1.003.837</b>

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**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2021**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss								Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other (Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
<b>Reviewed (1 January – 31 March 2020)</b>																
I. Prior Period End Balance	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (H+II)	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388
IV. Total Comprehensive Income	-	-	-	-	(3.346)	-	(12.137)	10.987	(127.290)	-	-	-	1.128.438	996.652	7.185	1.003.837
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(23.240)	-	-	-	-	-	-	42.707	2.267.608	(2.267.608)	19.467	515	19.982
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>1.250.000</b>	<b>39.773</b>	<b>-</b>	<b>952.377</b>	<b>2.662.289</b>	<b>(61.018)</b>	<b>35.146</b>	<b>5.141</b>	<b>132.042</b>	<b>-</b>	<b>24.094.886</b>	<b>2.687.180</b>	<b>1.128.438</b>	<b>32.926.254</b>	<b>294.953</b>	<b>33.221.207</b>
<b>Reviewed (1 January – 31 March 2021)</b>																
I. Prior Period End Balance	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (H+II)	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
IV. Total Comprehensive Income	-	-	-	-	(8.678)	-	(895)	4.346	(939.383)	-	-	-	71.085	(873.525)	2.369	(871.156)
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	3.887	-	-	-	-	-	-	39.185	3.684.642	(3.684.642)	43.072	384	43.456
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.728.887	(2.728.887)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	2.728.887	(2.728.887)	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>2.473.776</b>	<b>5.815.863</b>	<b>-</b>	<b>978.974</b>	<b>3.081.578</b>	<b>(139.318)</b>	<b>51.190</b>	<b>2.276</b>	<b>(1.376.369)</b>	<b>-</b>	<b>28.646.026</b>	<b>2.079.987</b>	<b>71.085</b>	<b>41.685.068</b>	<b>266.133</b>	<b>41.951.201</b>

The accompanying notes are an integral part of these consolidated financial statements

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR**  
**THE PERIOD ENDED 31 MARCH 2021**

*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**VI. CONSOLIDATED STATEMENT OF CASH FLOWS**

	Reviewed	Reviewed
	Current Period	Prior Period
Note	1 January- 31 March 2021	1 January- 31 March 2020
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1 Operating profit before changes in operating assets and liabilities</b>	<b>(5.132.512)</b>	<b>(586.181)</b>
1.1.1 Interest received	14.173.193	10.485.839
1.1.2 Interest paid	(14.802.288)	(6.249.714)
1.1.3 Dividend received	23	426
1.1.4 Fees and commissions received	898.841	904.902
1.1.5 Other income	1.472.156	389.742
1.1.6 Collections from previously written off loans	509.013	756.266
1.1.7 Cash payments to personnel and service suppliers	(1.125.130)	(954.764)
1.1.8 Taxes paid	(910.043)	(483.630)
1.1.9 Other	(5.348.277)	(5.435.248)
<b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>	<b>2.509.219</b>	<b>3.254.174</b>
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(73.957)	(343.840)
1.2.2 Net (increase) / decrease in due from banks	-	-
1.2.3 Net (increase) / decrease in loans	(7.497.632)	(38.699.362)
1.2.4 Net (increase) / decrease in other assets	(7.584.571)	4.976.661
1.2.5 Net increase / (decrease) in bank deposits	8.114.372	5.220.844
1.2.6 Net increase / (decrease) in other deposits	6.403.089	24.014.960
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	52.673	388.326
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	3.095.245	7.696.585
<b>I. Net cash provided from banking operations</b>	<b>(2.623.293)</b>	<b>2.667.993</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
<b>II. Net cash provided from/ (used in) investing activities</b>	<b>(4.246.390)</b>	<b>(4.759.567)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(57.402)	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(242.675)	(158.001)
2.4 Fixed assets sales	451.752	583.035
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(2.919.066)	(10.590.325)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	1.351.170	3.982.637
2.7 Cash paid for purchase of investment securities	(5.610.737)	(2.856.687)
2.8 Cash obtained from sale of investment securities	2.809.463	4.293.689
2.9 Other	(28.895)	(13.915)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net cash flow from financing activities</b>	<b>(4.551.824)</b>	<b>(4.572.502)</b>
3.1 Cash obtained from loans borrowed and securities issued	9.808.465	12.339.256
3.2 Cash used for repayment of loans borrowed and securities issued	(14.304.149)	(16.857.379)
3.3 Bonds issued	-	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(56.140)	(54.379)
3.6 Other	-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>2.811.360</b>	<b>1.991.819</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>	<b>(8.610.147)</b>	<b>(4.672.257)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>42.711.628</b>	<b>24.297.689</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>34.101.481</b>	<b>19.625.432</b>

The accompanying notes are an integral part of these consolidated financial statements.