

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2021			31 December 2020		
		ASSETS	TRY	FC	TOTAL	TRY	FC
I. FINANCIAL ASSETS (NET)		65.928.998	78.854.997	144.783.995	62.699.185	79.828.773	142.527.958
1.1 Cash and Cash Equivalents		9.817.613	55.716.433	65.534.046	8.625.349	56.976.769	65.602.118
1.1.1 Cash and Balances with Central Bank	(1)	9.528.545	52.513.245	62.041.790	8.395.918	55.080.301	63.476.219
1.1.2 Banks	(3)	303.652	3.203.188	3.506.840	249.183	1.896.468	2.145.651
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		14.584	-	14.584	19.752	-	19.752
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	15.715.216	561	15.715.777	15.676.172	1.349	15.677.521
1.2.1 Government Debt Securities		15.500.519	561	15.501.080	15.501.780	1.349	15.503.129
1.2.2 Equity Instruments		145.601	-	145.601	145.601	-	145.601
1.2.3 Other Financial Assets		69.096	-	69.096	28.791	-	28.791
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	40.342.588	20.390.497	60.733.085	38.391.911	20.509.219	58.901.130
1.3.1 Government Debt Securities		39.485.046	20.192.076	59.677.122	37.528.538	20.326.567	57.855.105
1.3.2 Equity Instruments		270.461	198.421	468.882	271.890	182.652	454.542
1.3.3 Other Financial Assets		587.081	-	587.081	591.483	-	591.483
1.4 Derivative Financial Assets	(2)(11)	53.581	2.747.506	2.801.087	5.753	2.341.436	2.347.189
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		53.581	2.747.506	2.801.087	5.753	2.341.436	2.347.189
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		404.439.218	123.352.028	527.791.246	400.270.755	117.452.546	517.723.301
2.1 Loans	(5)	355.821.756	97.656.860	453.478.616	356.070.320	93.674.895	449.745.215
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	63.339.024	25.695.168	89.034.192	60.843.380	23.777.651	84.621.031
2.4.1 Government Debt Securities		63.288.504	25.695.168	88.983.672	60.792.861	23.777.651	84.570.512
2.4.2 Other Financial Assets		50.520	-	50.520	50.519	-	50.519
2.5 Expected Credit Loss (-)		14.721.562	-	14.721.562	16.642.945	-	16.642.945
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		3.477.944	2.960.044	6.437.988	3.434.503	2.814.889	6.249.392
4.1 Investments in Associates (Net)	(7)	135.316	709.762	845.078	78.073	674.237	752.310
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		135.316	709.762	845.078	78.073	674.237	752.310
4.2 Subsidiaries (Net)	(8)	3.342.628	2.250.282	5.592.910	3.356.430	2.140.652	5.497.082
4.2.1 Unconsolidated Financial Subsidiaries		3.342.628	2.250.282	5.592.910	3.356.430	2.140.652	5.497.082
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	-	-	-
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		8.326.606	280	8.326.886	7.877.038	255	7.877.293
VI. INTANGIBLE ASSETS (Net)		548.938	-	548.938	572.925	-	572.925
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		548.938	-	548.938	572.925	-	572.925
VII. INVESTMENT PROPERTIES (Net)	(12)	352.823	-	352.823	353.647	-	353.647
VIII. CURRENT TAX ASSET		333.159	-	333.159	326.239	-	326.239
IX. DEFERRED TAX ASSET	(13)	-	-	-	-	-	-
X. OTHER ASSETS (Net)	(15)	4.094.640	214.733	4.309.373	3.757.863	637.477	4.395.340
TOTAL ASSETS		487.502.326	205.382.082	692.884.408	479.292.155	200.733.940	680.026.095

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2021			31 December 2020		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	264.363.769	207.259.034	471.622.803	262.090.112	195.196.183	457.286.295
II. FUNDS BORROWED	(3)	376.932	10.002.426	10.379.358	380.664	10.006.335	10.386.999
III. MONEY MARKETS		106.164.507	1.546.471	107.710.978	102.841.789	1.114.631	103.956.420
IV. SECURITIES ISSUED (Net)	(4)	6.638.139	4.113.282	10.751.421	5.641.402	7.553.277	13.194.679
4.1 Bills		4.529.470	-	4.529.470	3.551.547	-	3.551.547
4.2 Assets Backed Securities		1.011.368	-	1.011.368	1.011.622	-	1.011.622
4.3 Bonds		1.097.301	4.113.282	5.210.583	1.078.233	7.553.277	8.631.510
V. FUNDS		79.701	-	79.701	3.617.303	-	3.617.303
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		79.701	-	79.701	3.617.303	-	3.617.303
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	17.246	578.069	595.315	20.113	513.928	534.041
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		17.246	578.069	595.315	20.113	513.928	534.041
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(6)	856.133	12.508	868.641	760.766	22.120	782.886
X. PROVISIONS	(8)	1.863.918	-	1.863.918	2.084.453	-	2.084.453
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.296.297	-	1.296.297	1.469.151	-	1.469.151
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		567.621	-	567.621	615.302	-	615.302
XI. CURRENT TAX LIABILITY	(9)	1.120.128	91	1.120.219	741.197	59	741.256
XII. DEFERRED TAX LIABILITIES	(9)	73.872	-	73.872	331.752	-	331.752
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.020.511	9.393.069	15.413.580	6.036.525	8.824.063	14.860.588
14.1 Loans		-	9.393.069	9.393.069	-	8.824.063	8.824.063
14.2 Other Debt Instruments		6.020.511	-	6.020.511	6.036.525	-	6.036.525
XV. OTHER LIABILITIES	(5)	28.338.817	2.007.172	30.345.989	27.856.164	1.462.755	29.318.919
XVI. SHAREHOLDERS' EQUITY	(12)	41.416.354	642.259	42.058.613	42.299.664	630.840	42.930.504
16.1 Paid-in Capital		2.473.776	-	2.473.776	2.473.776	-	2.473.776
16.2 Capital Reserves		6.740.722	173.226	6.913.948	6.745.068	164.993	6.910.061
16.2.1 Share Premium		5.776.224	-	5.776.224	5.776.224	-	5.776.224
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		964.498	173.226	1.137.724	968.844	164.993	1.133.837
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		5.117.512	729.066	5.846.578	5.136.475	696.265	5.832.740
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(996.669)	(260.033)	(1.256.702)	(77.633)	(230.418)	(308.051)
16.5 Profit Reserves		28.021.978	-	28.021.978	25.421.933	-	25.421.933
16.5.1 Legal Reserves		2.548.763	-	2.548.763	2.418.760	-	2.418.760
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		25.426.034	-	25.426.034	22.955.992	-	22.955.992
16.5.4 Other Profit Reserves		47.181	-	47.181	47.181	-	47.181
16.6 Income or (Loss)		59.035	-	59.035	2.600.045	-	2.600.045
16.6.1 Prior Periods' Income or (Loss)		-	-	-	-	-	-
16.6.2 Current Period Income or (Loss)		59.035	-	59.035	2.600.045	-	2.600.045
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		457.330.027	235.554.381	692.884.408	454.701.904	225.324.191	680.026.095

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

			Reviewed Current Period	Reviewed Prior Period
			1 January- 31 March 2021	1 January- 31 March 2020
	INCOME AND EXPENSES	Note		
I.	INTEREST INCOME	(1)	15.172.754	11.723.099
1.1	Interest on Loans		11.284.997	8.787.921
1.2	Interest on Reserve Requirements		671	216
1.3	Interest on Banks		202.213	33.388
1.4	Interest on Money Market Transactions		-	-
1.5	Interest on Marketable Securities Portfolio		3.656.182	2.867.576
1.5.1	Fair Value Through Profit or Loss		1.423	397
1.5.2	Fair Value Through Other Comprehensive Income		1.309.622	655.016
1.5.3	Measured at Amortized Cost		2.345.137	2.212.163
1.6	Financial Lease Interest Income		-	-
1.7	Other Interest Income		28.691	33.998
II.	INTEREST EXPENSE (-)	(2)	15.272.160	6.435.446
2.1	Interest on Deposits		10.067.264	4.264.539
2.2	Interest on Funds Borrowed		45.474	74.958
2.3	Interest Expense on Money Market Transactions		4.326.201	1.362.233
2.4	Interest on Securities Issued		669.016	613.793
2.5	Interest on Leases		22.722	20.390
2.6	Other Interest Expenses		141.483	99.533
III.	NET INTEREST INCOME (I - II)		(99.406)	5.287.653
IV.	NET FEES AND COMMISSIONS INCOME		724.118	721.476
4.1	Fees and Commissions Received		1.042.099	906.804
4.1.1	Non – cash Loans		259.626	220.655
4.1.2	Other	(11)	782.473	686.149
4.2	Fees and Commissions Paid (-)		317.981	185.328
4.2.1	Non – cash Loans		22	7
4.2.2	Other	(11)	317.959	185.321
V.	DIVIDEND INCOME		139.053	426
VI.	TRADING INCOME / LOSS (Net)	(3)	(641.539)	(1.265.993)
6.1	Trading Gains / (Losses) on Securities		22.988	79.812
6.2	Gains / (Losses) on Derivate Financial Transactions		1.645.612	1.292.062
6.3	Foreign Exchange Gains / (Losses)		(2.310.139)	(2.637.867)
VII.	OTHER OPERATING INCOME	(4)	3.361.186	613.196
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		3.483.412	5.356.758
IX.	EXPECTED LOSS PROVISIONS (-)	(5)	1.245.835	2.326.409
X.	OTHER PROVISION EXPENSES (-)	(5)	-	141.078
XI.	PERSONNEL EXPENSE (-)		1.047.482	895.576
XII.	OTHER OPERATING EXPENSES (-)	(6)	1.151.978	1.004.367
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)		38.117	989.328
XIV.	INCOME AFTER MERGER		-	-
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	38.117	989.328
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	20.918	(164.243)
18.1	Current Tax Provision		3.733	2.117
18.2	Deferred Tax Income Effect (+)		1.276.046	684.793
18.3	Deferred Tax Expense Effect (-)		1.300.697	522.667
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	59.035	825.085
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Non-Current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(10)	59.035	825.085
25.1	Profit / (Loss) of Group		59.035	825.085
25.2	Profit / (Loss) of Minority Shares (-)		-	-
	Profit / (Loss) Per Share (full TRY)		0,023864	0,660068

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2021***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Reviewed	Reviewed
		Current Period	Prior Period
		1 January – 31 March 2021	1 January - 31 March 2020
STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY			
I.	CURRENT PERIOD INCOME/LOSS	59.035	825.085
II.	OTHER COMPREHENSIVE INCOME	(934.813)	(88.221)
2.1	Not Reclassified Through Profit or Loss	13.838	30.813
2.1.1	Property and Equipment Revaluation Increase/Decrease	(5.558)	(3.717)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	18.840	34.159
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	556	371
2.2	Reclassified Through Profit or Loss	(948.651)	(119.034)
2.2.1	Foreign Currency Translation Differences	4.346	10.987
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(1.185.670)	(218.918)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	232.673	88.897
III.	TOTAL COMPREHENSIVE INCOME (I+II)	(875.778)	736.864

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss					Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss					Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Profit or Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Total Equity		
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other (Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Profit Reserves					Prior Period Profit or (Loss)	
Reviewed (1 January – 31 March 2020)																
I. Prior Period End Balance	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826
IV. Total Comprehensive Income	-	-	-	-	(3.346)	-	34.159	10.987	(130.021)	-	-	-	825.085	736.864	-	736.864
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(23.235)	-	-	-	-	-	-	-	-	1.720.309	(1.720.309)	(23.235)	(23.235)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	1.250.000	-	-	1.125.285	1.361.379	(59.859)	2.884.044	5.141	97.447	-	23.701.624	1.720.309	825.085	32.910.455	-	32.910.455
Reviewed (1 January – 31 March 2021)																
I. Prior Period End Balance	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504
IV. Total Comprehensive Income	-	-	-	-	(5.002)	-	18.840	4.346	(952.997)	-	-	-	59.035	(875.778)	-	(875.778)
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	3.887	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	(2.600.045)	3.887
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.776.224	-	1.137.724	1.570.373	(139.086)	4.415.291	2.276	(1.258.978)	-	28.021.978	-	59.035	42.058.613	-	42.058.613

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR
THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Reviewed	Reviewed
	Current Period	Prior Period
Note	1 January- 31 March 2021	1 January- 31 March 2020
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	(2.244.125)	(206.533)
1.1.1 Interest received	14.636.968	10.667.304
1.1.2 Interest paid	(14.685.640)	(6.298.434)
1.1.3 Dividend received	139.053	426
1.1.4 Fees and commissions received	766.736	905.213
1.1.5 Other income	1.381.896	302.962
1.1.6 Collections from previously written off loans	503.729	730.452
1.1.7 Cash payments to personnel and service suppliers	(1.062.229)	(909.366)
1.1.8 Taxes paid	(910.107)	(483.557)
1.1.9 Other	(3.014.531)	(5.121.533)
	2.050.871	3.045.530
1.2 Changes in Assets and Liabilities Subject to Banking Operations		
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(37.044)	105
1.2.2 Net (increase) / decrease in due from banks	-	(1.068)
1.2.3 Net (increase) / decrease in loans	(4.560.311)	(39.355.769)
1.2.4 Net (increase) / decrease in other assets	(7.624.698)	5.486.439
1.2.5 Net increase / (decrease) in bank deposits	8.140.255	5.201.242
1.2.6 Net increase / (decrease) in other deposits	5.670.224	24.031.555
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	(147.042)	231.763
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	609.487	7.451.263
I. Net cash provided from banking operations	(193.254)	2.838.997
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	(5.629.678)	(4.448.296)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(57.402)	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	17.151
2.3 Fixed assets purchases	(82.227)	(43.704)
2.4 Fixed assets sales	393.777	554.222
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(4.349.169)	(10.422.005)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	1.290.315	3.966.671
2.7 Cash paid for purchase of investment securities	(5.129.496)	(949.183)
2.8 Cash obtained from sale of investment securities	2.317.498	2.432.914
2.9 Other	(12.974)	(4.362)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash flow from financing activities	(4.508.459)	(4.682.124)
3.1 Cash obtained from loans borrowed and securities issued	9.847.650	8.243.815
3.2 Cash used for repayment of loans borrowed and securities issued	(14.291.809)	(12.862.289)
3.3 Bonds issued	-	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(64.300)	(63.650)
3.6 Other	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	2.212.275	1.656.807
V. Net increase / (decrease) in cash and cash equivalents	(8.119.116)	(4.634.616)
VI. Cash and cash equivalents at beginning of the period	41.671.087	24.122.353
VII. Cash and cash equivalents at end of the period	33.551.971	19.487.737

The accompanying notes are an integral part of these unconsolidated financial statement.