

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2021			31 December 2020		
		TRY	FC	TOTAL	TRY	FC	TOTAL
ASSETS							
I. FINANCIAL ASSETS (NET)		61.827.693	86.506.815	148.334.508	62.699.185	80.238.698	142.937.883
1.1 Cash and Cash Equivalents		7.703.573	66.450.153	74.153.726	8.625.349	57.386.694	66.012.043
1.1.1 Cash and Balances with Central Bank	(1)	7.490.973	63.616.201	71.107.174	8.395.918	55.080.301	63.476.219
1.1.2 Banks	(3)	229.475	2.833.952	3.063.427	249.183	2.306.393	2.555.576
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		16.875	-	16.875	19.752	-	19.752
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	15.718.688	629	15.719.317	15.676.172	1.349	15.677.521
1.2.1 Government Debt Securities		15.500.409	629	15.501.038	15.501.780	1.349	15.503.129
1.2.2 Equity Instruments		145.601	-	145.601	145.601	-	145.601
1.2.3 Other Financial Assets		72.678	-	72.678	28.791	-	28.791
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	38.405.241	18.705.133	57.110.374	38.391.911	20.509.219	58.901.130
1.3.1 Government Debt Securities		37.597.520	18.472.559	56.070.079	37.528.538	20.326.567	57.855.105
1.3.2 Equity Instruments		228.875	232.574	461.449	271.890	182.652	454.542
1.3.3 Other Financial Assets		578.846	-	578.846	591.483	-	591.483
1.4 Derivative Financial Assets	(2)(11)	191	1.350.900	1.351.091	5.753	2.341.436	2.347.189
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		191	1.350.900	1.351.091	5.753	2.341.436	2.347.189
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		417.607.871	129.289.934	546.897.805	400.270.755	117.452.546	517.723.301
2.1 Loans	(5)	363.177.760	101.707.792	464.885.552	356.070.320	93.674.895	449.745.215
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	67.271.268	27.582.142	94.853.410	60.843.380	23.777.651	84.621.031
2.4.1 Government Debt Securities		67.220.747	27.582.142	94.802.889	60.792.861	23.777.651	84.570.512
2.4.2 Other Financial Assets		50.521	-	50.521	50.519	-	50.519
2.5 Expected Credit Loss (-)		12.841.157	-	12.841.157	16.642.945	-	16.642.945
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		3.071.573	3.683.544	6.755.117	3.434.503	2.814.889	6.249.392
4.1 Investments in Associates (Net)	(7)	135.316	761.320	896.636	78.073	674.237	752.310
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		135.316	761.320	896.636	78.073	674.237	752.310
4.2 Subsidiaries (Net)	(8)	2.936.257	2.922.224	5.858.481	3.356.430	2.140.652	5.497.082
4.2.1 Unconsolidated Financial Subsidiaries		2.936.257	2.922.224	5.858.481	3.356.430	2.140.652	5.497.082
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	-	-	-
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		8.217.503	297	8.217.800	7.877.038	255	7.877.293
VI. INTANGIBLE ASSETS (Net)		523.289	-	523.289	572.925	-	572.925
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		523.289	-	523.289	572.925	-	572.925
VII. INVESTMENT PROPERTIES (Net)	(12)	353.587	-	353.587	353.647	-	353.647
VIII. CURRENT TAX ASSET		-	-	-	326.239	-	326.239
IX. DEFERRED TAX ASSET	(13)	90.104	-	90.104	-	-	-
X. OTHER ASSETS (Net)	(15)	5.112.144	230.477	5.342.621	3.757.863	227.552	3.985.415
TOTAL ASSETS		496.803.764	219.711.067	716.514.831	479.292.155	200.733.940	680.026.095

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2021			31 December 2020		
		LIABILITIES	TRY	FC	TOTAL	TRY	FC
I. DEPOSITS	(1)	259.896.830	247 247.35'	507.253.933	262.090.112	195.196.183	457.286.295
II. FUNDS BORROWED	(3)	393.480	9.817.154	10.210.634	380.664	10.006.335	10.386.999
III. MONEY MARKETS		91.204.345	1.571.131	92.775.476	102.841.789	1.114.631	103.956.420
IV. SECURITIES ISSUED (Net)	(4)	6.660.014	4.425.770	11.085.784	5.641.402	7.553.277	13.194.679
4.1 Bills		4.537.552	-	4.537.552	3.551.547	-	3.551.547
4.2 Assets Backed Securities		1.010.911	-	1.010.911	1.011.622	-	1.011.622
4.3 Bonds		1.111.551	4.425.770	5.537.321	1.078.233	7.553.277	8.631.510
V. FUNDS		27.347	-	27.347	3.617.303	-	3.617.303
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		27.347	-	27.347	3.617.303	-	3.617.303
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	60.096	808.281	868.377	20.113	513.928	534.041
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		60.096	808.281	868.377	20.113	513.928	534.041
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(6)	810.395	7.057	817.452	760.766	22.120	782.886
X. PROVISIONS	(8)	1.813.260	-	1.813.260	2.084.453	-	2.084.453
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.265.814	-	1.265.814	1.469.151	-	1.469.151
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		547.446	-	547.446	615.302	-	615.302
XI. CURRENT TAX LIABILITY	(9)	801.847	88	801.935	741.197	59	741.256
XII. DEFERRED TAX LIABILITIES	(9)	-	-	-	331.752	-	331.752
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.049.052	10.189.537	16.238.589	6.036.525	8.824.063	14.860.588
14.1 Loans		-	10.189.537	10.189.537	-	8.824.063	8.824.063
14.2 Other Debt Instruments		6.049.052	-	6.049.052	6.036.525	-	6.036.525
XV. OTHER LIABILITIES	(5)	30.672.739	1.872.773	32.545.512	27.856.164	1.462.755	29.318.919
XVI. SHAREHOLDERS' EQUITY	(12)	41.367.046	709.486	42.076.532	42.299.664	630.840	42.930.504
16.1 Paid-in Capital		2.473.776	-	2.473.776	2.473.776	-	2.473.776
16.2 Capital Reserves		6.825.627	178.900	7.004.527	6.745.068	164.993	6.910.061
16.2.1 Share Premium		5.776.224	-	5.776.224	5.776.224	-	5.776.224
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.049.403	178.900	1.228.303	968.844	164.993	1.133.837
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		4.624.398	776.672	5.401.070	5.136.475	696.265	5.832.740
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(701.710)	(246.086)	(947.796)	(77.633)	(230.418)	(308.051)
16.5 Profit Reserves		28.021.978	-	28.021.978	25.421.933	-	25.421.933
16.5.1 Legal Reserves		2.548.763	-	2.548.763	2.418.760	-	2.418.760
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		25.426.034	-	25.426.034	22.955.992	-	22.955.992
16.5.4 Other Profit Reserves		47.181	-	47.181	47.181	-	47.181
16.6 Income or (Loss)		122.977	-	122.977	2.600.045	-	2.600.045
16.6.1 Prior Periods' Income or (Loss)		-	-	-	-	-	-
16.6.2 Current Period Income or (Loss)		122.977	-	122.977	2.600.045	-	2.600.045
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		439.756.451	276.758.380	716.514.831	454.701.904	225.324.191	680.026.095

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
30 JUNE 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

		Reviewed Current Period	Reviewed Prior Period	Reviewed Current Period	Reviewed Prior Period	
		1 January- 30 June 2021	1 January- 30 June 2020	1 April - 30 June 2021	1 April - 30 June 2020	
	INCOME AND EXPENSES					
I.	INTEREST INCOME	(1)	33.171.359	23.994.929	17.998.605	12.271.830
1.1	Interest on Loans		23.762.836	17.749.825	12.477.839	8.961.904
1.2	Interest on Reserve Requirements		1.456	359	785	143
1.3	Interest on Banks		530.475	65.082	328.262	31.694
1.4	Interest on Money Market Transactions		-	-	-	-
1.5	Interest on Marketable Securities Portfolio		8.808.750	6.140.232	5.152.568	3.272.656
1.5.1	Fair Value Through Profit or Loss		4.214	946	2.791	549
1.5.2	Fair Value Through Other Comprehensive Income		2.969.967	1.643.154	1.660.345	988.138
1.5.3	Measured at Amortized Cost		5.834.569	4.496.132	3.489.432	2.283.969
1.6	Financial Lease Interest Income		-	-	-	-
1.7	Other Interest Income		67.842	39.431	39.151	5.433
II.	INTEREST EXPENSE (-)	(2)	32.187.128	13.366.529	16.914.968	6.931.083
2.1	Interest on Deposits		21.190.492	8.885.852	11.123.228	4.621.313
2.2	Interest on Funds Borrowed		93.582	138.196	48.108	63.238
2.3	Interest Expense on Money Market Transactions		9.184.425	2.770.617	4.858.224	1.408.384
2.4	Interest on Securities Issued		1.412.997	1.207.092	743.981	593.299
2.5	Interest on Leases		50.404	39.199	27.682	18.809
2.6	Other Interest Expenses		255.228	325.573	113.745	226.040
III.	NET INTEREST INCOME (I - II)		984.231	10.628.400	1.083.637	5.340.747
IV.	NET FEES AND COMMISSIONS INCOME		1.693.636	1.264.458	969.518	542.982
4.1	Fees and Commissions Received		2.351.809	1.648.186	1.309.710	741.382
4.1.1	Non - cash Loans		541.637	398.926	282.011	178.271
4.1.2	Other	(11)	1.810.172	1.249.260	1.027.699	563.111
4.2	Fees and Commissions Paid (-)		658.173	383.728	340.192	198.400
4.2.1	Non - cash Loans		93	36	71	29
4.2.2	Other	(11)	658.080	383.692	340.121	198.371
V.	DIVIDEND INCOME		148.886	507.118	9.833	506.692
VI.	TRADING INCOME / LOSS (Net)	(3)	(2.815.729)	(2.434.355)	(2.174.190)	(1.168.362)
6.1	Trading Gains / (Losses) on Securities		25.482	43.450	2.494	(36.362)
6.2	Gains / (Losses) on Derivate Financial Transactions		2.355.695	1.703.521	710.083	411.459
6.3	Foreign Exchange Gains / (Losses)		(5.196.906)	(4.181.326)	(2.886.767)	(1.543.459)
VII.	OTHER OPERATING INCOME	(4)	5.131.510	753.951	1.770.324	140.755
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		5.142.534	10.719.572	1.659.122	5.362.814
IX.	EXPECTED LOSS PROVISIONS (-)	(5)	986.281	4.241.147	(259.554)	1.914.738
X.	OTHER PROVISION EXPENSES (-)	(5)	-	231.500	-	90.422
XI.	PERSONNEL EXPENSE (-)		1.879.683	1.875.883	832.201	980.307
XII.	OTHER OPERATING EXPENSES (-)	(6)	2.405.758	2.056.406	1.253.780	1.052.039
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)		(129.188)	2.314.636	(167.305)	1.325.308
XIV.	INCOME AFTER MERGER		-	-	-	-
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-	-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	-	-	-	-
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	(129.188)	2.314.636	(167.305)	1.325.308
18.1	Current Tax Provision		252.165	(539.475)	231.247	(375.232)
18.2	Deferred Tax Income Effect (+)		9.158	1.110.189	5.425	1.108.072
18.3	Deferred Tax Expense Effect (-)		1.521.634	380.909	245.588	(303.884)
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	1.782.957	951.623	482.260	428.956
XX.	INCOME FROM DISCONTINUED OPERATIONS		122.977	1.775.161	63.942	950.076
20.1	Income from Non-Current Assets Held for Sale		-	-	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3	Income from Other Discontinued Operations		-	-	-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses for Other Discontinued Operations		-	-	-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Deferred Tax Expense Effect (+)		-	-	-	-
23.3	Deferred Tax Income Effect (-)		-	-	-	-
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-	-	-
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(10)	-	-	-	-
25.1	Profit / (Loss) of Group		122.977	1.775.161	63.942	950.076
25.2	Profit / (Loss) of Minority Shares (-)		122.977	1.775.161	63.942	950.076
	Profit / (Loss) Per Share (full TRY)		0,04971	1,16867	0,02585	0,53139

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TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
		1 January – 30 June 2021	1 January - 30 June 2020
STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY			
I.	CURRENT PERIOD INCOME/LOSS	122.977	1.775.161
II.	OTHER COMPREHENSIVE INCOME	(1.071.415)	904.277
2.1	Not Reclassified Through Profit or Loss	(431.670)	544.072
2.1.1	Property and Equipment Revaluation Increase/Decrease	(10.849)	(6.783)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(421.906)	550.177
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	1.085	678
2.2	Reclassified Through Profit or Loss	(639.745)	360.205
2.2.1	Foreign Currency Translation Differences	1.422	6.846
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(800.615)	345.029
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	159.448	8.330
III.	TOTAL COMPREHENSIVE INCOME (I+II)	(948.438)	2.679.438

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TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss				Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss				Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity	
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences								Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
Reviewed (1 January – 30 June 2020)																
I. Prior Period End Balance	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I-II)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826
IV. Total Comprehensive Income	-	-	-	-	(6.105)	-	550.177	6.846	353.359	-	-	1.775.161	-	2.679.438	-	2.679.438
V. Capital Increase by Cash	1.223.776	5.776.224	-	-	-	-	-	-	-	-	-	-	-	7.000.000	-	7.000.000
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(82.270)	-	-	-	-	-	-	-	1.720.309	(1.720.309)	(82.270)	-	(82.270)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.720.309	(1.720.309)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.720.309	(1.720.309)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.776.224	-	1.066.250	1.358.620	(59.859)	3.400.062	1.000	580.827	-	25.421.933	-	1.775.161	41.793.994	-	41.793.994
Reviewed (1 January – 30 June 2021)																
I. Prior Period End Balance	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I-II)	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504
IV. Total Comprehensive Income	-	-	-	-	(9.764)	-	(421.906)	1.422	(641.167)	-	-	122.977	(2.600.045)	(948.438)	-	(948.438)
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	94.466	-	-	-	-	-	-	-	2.600.045	(2.600.045)	94.466	-	94.466
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.776.224	-	1.228.303	1.565.611	(139.086)	3.974.545	(648)	(947.148)	-	28.021.978	-	122.977	42.076.532	-	42.076.532

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Reviewed Current Period	Reviewed Prior Period
Note	1 January- 30 June 2021	1 January- 30 June 2020
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	(7.469.981)	(825.998)
1.1.1 Interest received	29.548.896	19.946.458
1.1.2 Interest paid	(30.524.232)	(13.609.413)
1.1.3 Dividend received	148.886	507.118
1.1.4 Fees and commissions received	1.878.976	2.186.262
1.1.5 Other income	2.489.645	373.585
1.1.6 Collections from previously written off loans	964.044	726.191
1.1.7 Cash payments to personnel and service suppliers	(1.906.907)	(1.899.761)
1.1.8 Taxes paid	(232.125)	(154.772)
1.1.9 Other	(9.837.164)	(8.901.666)
1.2 Changes in Assets and Liabilities Subject to Banking Operations	8.026.264	17.665.727
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(40.661)	(25.315)
1.2.2 Net (increase) / decrease in due from banks	-	(1.580)
1.2.3 Net (increase) / decrease in loans	(16.050.289)	(116.499.646)
1.2.4 Net (increase) / decrease in other assets	(10.509.897)	3.635.088
1.2.5 Net increase / (decrease) in bank deposits	2.134.822	2.290.844
1.2.6 Net increase / (decrease) in other deposits	46.595.481	100.246.936
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	(485.092)	(233.745)
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	(13.618.100)	28.253.145
I. Net cash provided from banking operations	556.283	16.839.729
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	(3.562.447)	(25.773.255)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(555.961)	(148.506)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(158.648)	(105.332)
2.4 Fixed assets sales	1.029.516	731.263
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(2.387.005)	(28.063.870)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	3.444.831	5.655.118
2.7 Cash paid for purchase of investment securities	(10.277.905)	(6.308.398)
2.8 Cash obtained from sale of investment securities	5.367.106	2.479.668
2.9 Other	(24.381)	(13.198)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash flow from financing activities	(3.782.880)	2.992.060
3.1 Cash obtained from loans borrowed and securities issued	10.192.650	11.139.622
3.2 Cash used for repayment of loans borrowed and securities issued	(13.837.057)	(15.018.548)
3.3 Bonds issued	-	7.000.000
3.4 Dividends paid	-	-
3.5 Payments for leases	(138.473)	(129.014)
3.6 Other	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	5.151.226	2.760.619
V. Net increase / (decrease) in cash and cash equivalents	(1.637.818)	(3.180.847)
VI. Cash and cash equivalents at beginning of the period	42.081.012	24.287.461
VII. Cash and cash equivalents at end of the period	40.443.194	21.106.614

The accompanying notes are an integral part of these unconsolidated financial statement