

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2021**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

ASSETS	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2021			31 December 2020		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. FINANCIAL ASSETS (NET)</b>		<b>87.048.030</b>	<b>139.311.735</b>	<b>226.359.765</b>	<b>62.699.185</b>	<b>80.238.698</b>	<b>142.937.883</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>19.823.744</b>	<b>107.100.482</b>	<b>126.924.226</b>	<b>8.625.349</b>	<b>57.386.694</b>	<b>66.012.043</b>
1.1.1 Cash and Balances with Central Bank	(1)	19.513.681	103.910.654	123.424.335	8.395.918	55.080.301	63.476.219
1.1.2 Banks	(3)	344.437	3.189.828	3.534.265	249.183	2.306.393	2.555.576
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		34.374	-	34.374	19.752	-	19.752
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	(2)	<b>25.137.951</b>	<b>725</b>	<b>25.138.676</b>	<b>15.676.172</b>	<b>1.349</b>	<b>15.677.521</b>
1.2.1 Government Debt Securities		24.869.639	725	24.870.364	15.501.780	1.349	15.503.129
1.2.2 Equity Instruments		145.601	-	145.601	145.601	-	145.601
1.2.3 Other Financial Assets		122.711	-	122.711	28.791	-	28.791
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	(4)	<b>39.347.469</b>	<b>25.960.864</b>	<b>65.308.333</b>	<b>38.391.911</b>	<b>20.509.219</b>	<b>58.901.130</b>
1.3.1 Government Debt Securities		38.593.800	25.623.561	64.217.361	37.528.538	20.326.567	57.855.105
1.3.2 Equity Instruments		228.886	337.303	566.189	271.890	182.652	454.542
1.3.3 Other Financial Assets		524.783	-	524.783	591.483	-	591.483
<b>1.4 Derivative Financial Assets</b>	(2)(11)	<b>2.738.866</b>	<b>6.249.664</b>	<b>8.988.530</b>	<b>5.753</b>	<b>2.341.436</b>	<b>2.347.189</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		2.738.866	6.249.664	8.988.530	5.753	2.341.436	2.347.189
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>		<b>458.596.867</b>	<b>191.464.935</b>	<b>650.061.802</b>	<b>400.270.755</b>	<b>117.452.546</b>	<b>517.723.301</b>
<b>2.1 Loans</b>	(5)	<b>390.846.238</b>	<b>148.741.790</b>	<b>539.588.028</b>	<b>356.070.320</b>	<b>93.674.895</b>	<b>449.745.215</b>
<b>2.2 Lease Receivables</b>	(10)	-	-	-	-	-	-
<b>2.3 Factoring Receivables</b>		-	-	-	-	-	-
<b>2.4 Other Financial Assets Measured at Amortised Cost</b>	(6)	<b>90.130.549</b>	<b>42.723.145</b>	<b>132.853.694</b>	<b>60.843.380</b>	<b>23.777.651</b>	<b>84.621.031</b>
2.4.1 Government Debt Securities		90.080.026	42.723.145	132.803.171	60.792.861	23.777.651	84.570.512
2.4.2 Other Financial Assets		50.523	-	50.523	50.519	-	50.519
<b>2.5 Expected Credit Loss (-)</b>		<b>22.379.920</b>	<b>-</b>	<b>22.379.920</b>	<b>16.642.945</b>	<b>-</b>	<b>16.642.945</b>
<b>III. DISCONTINUED OPERATIONS (NET)</b>	(16)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>3.158.133</b>	<b>5.804.528</b>	<b>8.962.661</b>	<b>3.434.503</b>	<b>2.814.889</b>	<b>6.249.392</b>
<b>4.1 Investments in Associates (Net)</b>	(7)	<b>78.073</b>	<b>1.218.924</b>	<b>1.296.997</b>	<b>78.073</b>	<b>674.237</b>	<b>752.310</b>
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		78.073	1.218.924	1.296.997	78.073	674.237	752.310
<b>4.2 Subsidiaries (Net)</b>	(8)	<b>3.080.060</b>	<b>4.585.604</b>	<b>7.665.664</b>	<b>3.356.430</b>	<b>2.140.652</b>	<b>5.497.082</b>
4.2.1 Unconsolidated Financial Subsidiaries		3.080.060	4.585.604	7.665.664	3.356.430	2.140.652	5.497.082
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	-	-	-
<b>4.3 Joint Ventures (Net)</b>	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. PROPERTY AND EQUIPMENT (Net)</b>	(12)	<b>8.317.159</b>	<b>378</b>	<b>8.317.537</b>	<b>7.877.038</b>	<b>255</b>	<b>7.877.293</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>	(13)	<b>513.936</b>	<b>-</b>	<b>513.936</b>	<b>572.925</b>	<b>-</b>	<b>572.925</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		513.936	-	513.936	572.925	-	572.925
<b>VII. INVESTMENT PROPERTIES (Net)</b>	(14)	<b>359.752</b>	<b>-</b>	<b>359.752</b>	<b>353.647</b>	<b>-</b>	<b>353.647</b>
<b>VIII. CURRENT TAX ASSET</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>326.239</b>	<b>-</b>	<b>326.239</b>
<b>IX. DEFERRED TAX ASSET</b>	(15)	<b>157.394</b>	<b>-</b>	<b>157.394</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. OTHER ASSETS (Net)</b>	(17)	<b>6.268.677</b>	<b>215.069</b>	<b>6.483.746</b>	<b>3.757.863</b>	<b>227.552</b>	<b>3.985.415</b>
<b>TOTAL ASSETS</b>		<b>564.419.948</b>	<b>336.796.645</b>	<b>901.216.593</b>	<b>479.292.155</b>	<b>200.733.940</b>	<b>680.026.095</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2021**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

LIABILITIES	Note	Audited			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
		31 December 2021			31 December 2020		
<b>I. DEPOSITS</b>	(1)	259.839.714	366.064.757	625.904.471	262.090.112	195.196.183	457.286.295
<b>II. FUNDS BORROWED</b>	(3)	498.522	13.046.818	13.545.340	380.664	10.006.335	10.386.999
<b>III. MONEY MARKETS</b>		136.525.331	2.644.672	139.170.003	102.841.789	1.114.631	103.956.420
<b>IV. SECURITIES ISSUED (Net)</b>	(4)	6.413.302	-	6.413.302	5.641.402	7.553.277	13.194.679
4.1 Bills		4.694.698	-	4.694.698	3.551.547	-	3.551.547
4.2 Assets Backed Securities		1.011.622	-	1.011.622	1.011.622	-	1.011.622
4.3 Bonds		706.982	-	706.982	1.078.233	7.553.277	8.631.510
<b>V. FUNDS</b>	(5)	138.541	-	138.541	3.617.303	-	3.617.303
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		138.541	-	138.541	3.617.303	-	3.617.303
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)(8)	18.187	2.452.064	2.470.251	20.113	513.928	534.041
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		18.187	2.452.064	2.470.251	20.113	513.928	534.041
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING LIABILITIES</b>		-	-	-	-	-	-
<b>IX. LEASE LIABILITIES</b>	(7)	854.471	12.112	866.583	760.766	22.120	782.886
<b>X. PROVISIONS</b>	(9)	3.408.469	-	3.408.469	2.084.453	-	2.084.453
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		2.246.923	-	2.246.923	1.469.151	-	1.469.151
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		1.161.546	-	1.161.546	615.302	-	615.302
<b>XI. CURRENT TAX LIABILITY</b>	(10)	859.868	30	859.898	741.197	59	741.256
<b>XII. DEFERRED TAX LIABILITIES</b>	(10)	-	-	-	331.752	-	331.752
<b>XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>	(11)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>	(12)	6.051.459	15.591.893	21.643.352	6.036.525	8.824.063	14.860.588
14.1 Loans		-	15.591.893	15.591.893	-	8.824.063	8.824.063
14.2 Other Debt Instruments		6.051.459	-	6.051.459	6.036.525	-	6.036.525
<b>XV. OTHER LIABILITIES</b>	(6)	41.129.481	2.166.547	43.296.028	27.856.164	1.462.755	29.318.919
<b>XVI. SHAREHOLDERS' EQUITY</b>	(13)	42.044.998	1.455.357	43.500.355	42.299.664	630.840	42.930.504
16.1 Paid-in Capital		2.473.776	-	2.473.776	2.473.776	-	2.473.776
16.2 Capital Reserves		6.963.056	294.687	7.257.743	6.745.068	164.993	6.910.061
16.2.1 Share Premium		5.776.224	-	5.776.224	5.776.224	-	5.776.224
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.186.832	294.687	1.481.519	968.844	164.993	1.133.837
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		4.810.662	1.350.460	6.161.122	5.136.475	696.265	5.832.740
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(1.732.203)	(189.790)	(1.921.993)	(77.633)	(230.418)	(308.051)
<b>16.5 Profit Reserves</b>		28.021.978	-	28.021.978	25.421.933	-	25.421.933
16.5.1 Legal Reserves		2.548.763	-	2.548.763	2.418.760	-	2.418.760
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		25.426.034	-	25.426.034	22.955.992	-	22.955.992
16.5.4 Other Profit Reserves		47.181	-	47.181	47.181	-	47.181
<b>16.6 Income or (Loss)</b>		1.507.729	-	1.507.729	2.600.045	-	2.600.045
16.6.1 Prior Periods' Income or (Loss)		-	-	-	-	-	-
16.6.2 Current Period Income or (Loss)		1.507.729	-	1.507.729	2.600.045	-	2.600.045
16.7 Minority Shares		-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>		<b>497.782.343</b>	<b>403.434.250</b>	<b>901.216.593</b>	<b>454.701.904</b>	<b>225.324.191</b>	<b>680.026.095</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF**  
**31 DECEMBER 2021**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. STATEMENT OF OFF BALANCE SHEET ITEMS**

		Audited			Audited		
		Current Period			Prior Period		
		31 December 2021			31 December 2020		
OFF-BALANCE SHEET	Note	TRY	FC	TOTAL	TRY	FC	TOTAL
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>177.195.784</b>	<b>263.127.030</b>	<b>440.322.814</b>	<b>115.469.508</b>	<b>122.345.534</b>	<b>237.815.042</b>
<b>I. GUARANTEES AND WARRANTIES</b>	(1)	<b>82.028.060</b>	<b>108.912.740</b>	<b>190.940.800</b>	<b>55.280.784</b>	<b>59.274.553</b>	<b>114.555.337</b>
1.1 Letters of guarantee		71.425.233	91.526.108	162.951.341	50.275.455	50.551.647	100.827.102
1.1.1 Guarantees subject to public procurement law		4.022.784	9.819.863	13.842.647	2.868.957	6.032.807	8.901.764
1.1.2 Guarantees given for foreign trade operations		188.413	18.874.330	19.062.743	151.890	10.982.989	11.134.879
1.1.3 Other letters of guarantee		67.214.036	62.831.915	130.045.951	47.254.608	33.535.851	80.790.459
1.2 Bank loans		1.079.481	10.501.763	11.581.244	185.902	6.309.693	6.495.595
1.2.1 Import acceptances		-	272.303	272.303	-	161.040	161.040
1.2.2 Other bank acceptances		1.079.481	10.229.460	11.308.941	185.902	6.148.653	6.334.555
1.3 Letters of credit		22.275	6.842.406	6.864.681	55.249	2.352.972	2.408.221
1.3.1 Documentary letters of credit		22.275	6.842.406	6.864.681	55.249	2.352.972	2.408.221
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		9.501.071	42.463	9.543.534	4.764.178	60.241	4.824.419
1.9 Other sureties		-	-	-	-	-	-
<b>II. COMMITMENTS</b>		<b>38.457.173</b>	<b>10.799.643</b>	<b>49.256.816</b>	<b>42.401.518</b>	<b>4.054.304</b>	<b>46.455.822</b>
2.1 Irrevocable commitments	(1)	37.152.475	6.988.133	44.140.608	41.793.629	2.136.956	43.930.585
2.1.1 Forward asset purchase commitments		3.206.791	5.837.543	9.044.334	371.052	1.455.693	1.826.745
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		5.086.550	1.150.590	6.237.140	3.912.914	681.263	4.594.177
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(3)	6.146.359	-	6.146.359	4.472.298	-	4.472.298
2.1.8 Tax and fund liabilities from export commitments		106.220	-	106.220	124.240	-	124.240
2.1.9 Commitments for credit card expenditure limits		17.272.727	-	17.272.727	27.941.932	-	27.941.932
2.1.10 Commitments for credit cards and banking services promotions		27.584	-	27.584	22.752	-	22.752
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		5.306.244	-	5.306.244	4.948.441	-	4.948.441
2.2 Revocable commitments		1.304.698	3.811.510	5.116.208	607.889	1.917.348	2.525.237
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		1.304.698	3.811.510	5.116.208	607.889	1.917.348	2.525.237
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(2)	<b>56.710.551</b>	<b>143.414.647</b>	<b>200.125.198</b>	<b>17.787.206</b>	<b>59.016.677</b>	<b>76.803.883</b>
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		56.710.551	143.414.647	200.125.198	17.787.206	59.016.677	76.803.883
3.2.1 Forward foreign currency buy/sell transactions		1.524.482	14.931.282	16.455.764	203.727	2.589.660	2.793.387
3.2.1.1 Forward foreign currency transactions-buy		770.538	9.871.952	10.642.490	114.039	2.395.844	2.509.883
3.2.1.2 Forward foreign currency transactions-sell		753.944	5.059.330	5.813.274	89.688	193.816	283.504
3.2.2 Currency and interest rate swaps		54.300.111	93.946.423	148.246.534	17.149.875	47.177.049	64.326.924
3.2.2.1 Currency swap-buy		-	44.940.478	44.940.478	-	18.445.551	18.445.551
3.2.2.2 Currency swap-sell		53.790.111	5.539.715	59.329.826	15.739.875	4.575.468	20.315.343
3.2.2.3 Interest rate swap-buy		255.000	21.733.115	21.988.115	705.000	12.078.015	12.783.015
3.2.2.4 Interest rate swap-sell		255.000	21.733.115	21.988.115	705.000	12.078.015	12.783.015
3.2.3 Currency, interest rate and marketable securities options		885.958	3.591.388	4.477.346	433.604	3.440.442	3.874.046
3.2.3.1 Currency call options		442.917	1.795.760	2.238.677	216.802	1.720.219	1.937.021
3.2.3.2 Currency put options		443.041	1.795.628	2.238.669	216.802	1.720.223	1.937.025
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	30.945.554	30.945.554	-	5.809.526	5.809.526
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>1.734.577.963</b>	<b>846.016.382</b>	<b>2.580.594.345</b>	<b>1.491.710.972</b>	<b>495.489.123</b>	<b>1.987.200.095</b>
<b>IV. CUSTODIES</b>		<b>709.088.827</b>	<b>95.722.399</b>	<b>804.811.226</b>	<b>626.949.054</b>	<b>61.067.078</b>	<b>688.016.132</b>
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		134.858.276	5.684.265	140.542.541	123.005.587	2.619.679	125.625.266
4.3 Cheques in collection process		34.365.778	63.365.000	97.730.778	20.519.482	44.502.496	65.021.978
4.4 Commercial notes in collection process		494.216.428	19.065.722	513.282.150	427.042.837	9.150.085	436.192.922
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		870.946	1.702.098	2.573.044	2.318.514	1.143.741	3.462.255
4.8 Custodians		44.777.399	5.905.314	50.682.713	54.062.634	3.651.077	57.713.711
<b>V. PLEDGED ASSETS</b>		<b>1.025.489.136</b>	<b>750.293.983</b>	<b>1.775.783.119</b>	<b>864.761.918</b>	<b>434.422.045</b>	<b>1.299.183.963</b>
5.1 Marketable securities		8.458.409	2.277.338	10.735.747	6.448.999	1.582.195	8.031.194
5.2 Collateral notes		15.652.676	3.014.547	18.667.223	7.863.081	1.575.367	9.438.448
5.3 Commodity		25.812	-	25.812	25.813	-	25.813
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		778.975.982	570.877.545	1.349.853.527	650.415.346	333.631.298	984.046.644
5.6 Other pledged assets		171.863.800	112.178.608	284.042.408	169.327.906	56.874.518	226.202.424
5.7 Pledges		50.512.457	61.945.945	112.458.402	30.680.773	40.758.667	71.439.440
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)</b>		<b>1.911.773.747</b>	<b>1.109.143.412</b>	<b>3.020.917.159</b>	<b>1.607.180.480</b>	<b>617.834.657</b>	<b>2.225.015.137</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED**  
**31 DECEMBER 2021**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. STATEMENT OF PROFIT OR LOSS**

INCOME AND EXPENSES	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31 December 2021	1 January -31 December 2020
<b>I. INTEREST INCOME</b>	<b>(1)</b>	<b>88.777.857</b>	<b>53.738.351</b>
1.1 Interest on Loans		54.195.894	38.123.042
1.2 Interest on Reserve Requirements		2.924	1.073
1.3 Interest on Banks		1.270.079	272.044
1.4 Interest on Money Market Transactions		-	-
1.5 Interest on Marketable Securities Portfolio		33.088.587	15.269.392
1.5.1 Fair Value Through Profit or Loss		10.862	2.870
1.5.2 Fair Value Through Other Comprehensive Income		8.285.326	4.532.819
1.5.3 Measured at Amortized Cost		24.792.399	10.733.703
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		220.373	72.800
<b>II. INTEREST EXPENSE (-)</b>	<b>(2)</b>	<b>63.618.009</b>	<b>34.985.167</b>
2.1 Interest on Deposits		42.009.351	22.435.747
2.2 Interest on Funds Borrowed		218.010	250.746
2.3 Interest Expense on Money Market Transactions		17.535.025	8.715.752
2.4 Interest on Securities Issued		3.268.444	2.467.474
2.5 Interest on Leases		117.254	74.760
2.6 Other Interest Expenses		469.925	1.040.688
<b>III. NET INTEREST INCOME (I - II)</b>		<b>25.159.848</b>	<b>18.753.184</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>4.087.789</b>	<b>2.614.865</b>
4.1 Fees and Commissions Received		5.682.775	3.577.368
4.1.1 Non – cash Loans		1.327.309	944.331
4.1.2 Other	<b>(12)</b>	4.355.466	2.633.037
4.2 Fees and Commissions Paid (-)		1.594.986	962.503
4.2.1 Non – cash Loans		134	269
4.2.2 Other	<b>(12)</b>	1.594.852	962.234
<b>V. DIVIDEND INCOME</b>	<b>(3)</b>	<b>192.637</b>	<b>511.111</b>
<b>VI. TRADING INCOME / LOSS (Net)</b>	<b>(4)</b>	<b>(12.718.250)</b>	<b>(5.281.418)</b>
6.1 Trading Gains / (Losses) on Securities		38.439	55.922
6.2 Gains / (Losses) on Derivate Financial Transactions		18.518.810	2.725.944
6.3 Foreign Exchange Gains / (Losses)		(31.275.499)	(8.063.284)
<b>VII. OTHER OPERATING INCOME</b>	<b>(5)</b>	<b>6.266.854</b>	<b>1.441.217</b>
<b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>		<b>22.988.878</b>	<b>18.038.959</b>
<b>IX. EXPECTED LOSS PROVISIONS (-)</b>	<b>(6)</b>	<b>11.884.553</b>	<b>6.830.591</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	<b>(6)</b>	<b>27.988</b>	<b>17.408</b>
<b>XI. PERSONNEL EXPENSE (-)</b>		<b>4.308.398</b>	<b>3.578.795</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	<b>(7)</b>	<b>5.361.846</b>	<b>4.382.265</b>
<b>XIII. NET OPERATING INCOME /LOSS (IX-X-XI)</b>		<b>1.406.093</b>	<b>3.229.900</b>
<b>XIV. INCOME AFTER MERGER</b>		-	-
<b>XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD</b>		-	-
<b>XVI. INCOME / (LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b>	<b>(8)</b>	<b>1.406.093</b>	<b>3.229.900</b>
<b>XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>	<b>(9)</b>	<b>101.636</b>	<b>(629.855)</b>
18.1 Current Tax Provision		19.615	491.513
18.2 Deferred Tax Income Effect (+)		4.698.320	848.133
18.3 Deferred Tax Expense Effect (-)		4.819.571	709.791
<b>XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	<b>(10)</b>	<b>1.507.729</b>	<b>2.600.045</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
<b>XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
<b>XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)</b>		-	-
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
<b>XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)</b>		-	-
<b>XXV. NET PROFIT/(LOSS) (XVIII+XXIII)</b>	<b>(11)</b>	<b>1.507.729</b>	<b>2.600.045</b>
25.1 Profit / (Loss) of Group		1.507.729	2.600.045
25.2 Profit / (Loss) of Minority Shares (-)		-	-
Profit / (Loss) Per Share (full TRY)		0,60948485	1,30068740

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED**  
**31 DECEMBER 2021**

*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Audited	Audited
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 December 2021	1 January -31 December 2020
<b>I.</b>	<b>CURRENT PERIOD INCOME/LOSS</b>	<b>1.507.729</b>	<b>2.600.045</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>(1.285.560)</b>	<b>1.148.316</b>
<b>2.1</b>	<b>Not Reclassified Through Profit or Loss</b>	<b>328.382</b>	<b>1.677.989</b>
2.1.1	Property and Equipment Revaluation Increase/Decrease	415.088	234.056
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(415.824)	(99.034)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	287.463	1.546.566
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	41.655	(3.599)
<b>2.2</b>	<b>Reclassified Through Profit or Loss</b>	<b>(1.613.942)</b>	<b>(529.673)</b>
2.2.1	Foreign Currency Translation Differences	(134.384)	3.776
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(1.805.798)	(653.499)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	326.240	120.050
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>222.169</b>	<b>3.748.361</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2021**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*  
**V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

Audited (1 January -31 December 2020)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss							Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)										
I. Prior Period End Balance	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826				
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
III. Adjusted Beginning Balance (I+II)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826				
IV. Total Comprehensive Income	-	-	-	-	210.650	(79.227)	1.546.566	3.776	(533.449)	-	-	-	2.600.045	3.748.361	-	3.748.361				
V. Capital Increase by Cash	1.223.776	5.776.224	-	-	-	-	-	-	-	-	-	-	-	7.000.000	-	7.000.000				
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
X. Increase / Decrease by Other Changes	-	-	-	(14.683)	-	-	-	-	-	-	-	1.720.309	(1.720.309)	(14.683)	-	(14.683)				
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.720.309	(1.720.309)	-	-	-	-				
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.720.309	(1.720.309)	-	-	-	-				
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>2.473.776</b>	<b>5.776.224</b>	<b>-</b>	<b>1.133.837</b>	<b>1.575.375</b>	<b>(139.086)</b>	<b>4.396.451</b>	<b>(2.070)</b>	<b>(305.981)</b>	<b>-</b>	<b>25.421.933</b>	<b>-</b>	<b>2.600.045</b>	<b>42.930.504</b>	<b>-</b>	<b>42.930.504</b>				
<b>(1 January -31 December 2021)</b>																				
I. Prior Period End Balance	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504				
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
III. Adjusted Beginning Balance (I+II)	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504				
IV. Total Comprehensive Income	-	-	-	-	373.579	(332.660)	287.463	(134.384)	(1.479.558)	-	-	-	1.507.729	222.169	-	222.169				
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
X. Increase / Decrease by Other Changes	-	-	-	347.682	-	-	-	-	-	-	-	2.600.045	(2.600.045)	347.682	-	347.682				
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-	-	-				
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-	-	-				
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>2.473.776</b>	<b>5.776.224</b>	<b>-</b>	<b>1.481.519</b>	<b>1.948.954</b>	<b>(471.746)</b>	<b>4.683.914</b>	<b>(136.454)</b>	<b>(1.785.539)</b>	<b>-</b>	<b>28.021.978</b>	<b>-</b>	<b>1.507.729</b>	<b>43.500.355</b>	<b>-</b>	<b>43.500.355</b>				

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED**  
**31 DECEMBER 2021**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. STATEMENT OF CASH FLOWS**

	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31	1 January -31
		December 2021	December 2020
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>(31.313.536)</b>	<b>2.490.712</b>
1.1.1 Interest received		65.198.167	44.671.033
1.1.2 Interest paid		(61.711.718)	(34.527.954)
1.1.3 Dividend received		192.637	511.111
1.1.4 Fees and commissions received		5.332.938	4.205.664
1.1.5 Other income		3.051.435	666.102
1.1.6 Collections from previously written off loans		2.327.529	1.768.110
1.1.7 Cash payments to personnel and service suppliers		(4.361.149)	(3.620.623)
1.1.8 Taxes paid		(479.700)	(1.109.345)
1.1.9 Other	(1)	(40.863.675)	(10.073.386)
<b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>		<b>50.470.735</b>	<b>58.331.078</b>
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(9.457.426)	588.726
1.2.2 Net (increase) / decrease in due from banks		-	-
1.2.3 Net (increase) / decrease in loans		(20.971.350)	(145.672.767)
1.2.4 Net (increase) / decrease in other assets		(42.408.273)	(11.315.803)
1.2.5 Net increase / (decrease) in bank deposits		16.166.118	7.390.796
1.2.6 Net increase / (decrease) in other deposits		55.210.132	152.208.641
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		1.995.544	(1.066.966)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities	(1)	49.935.990	56.198.451
<b>I. Net cash provided from banking operations</b>		<b>19.157.199</b>	<b>60.821.790</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from/ (used in) investing activities</b>		<b>(16.703.161)</b>	<b>(42.973.467)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(564.184)	(183.498)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	225.190
2.3 Fixed assets purchases		(357.740)	(324.188)
2.4 Fixed assets sales		2.668.822	1.820.236
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(8.332.600)	(52.675.154)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		3.005.980	10.726.224
2.7 Cash paid for purchase of investment securities		(20.528.083)	(15.691.928)
2.8 Cash obtained from sale of investment securities		7.493.789	13.636.481
2.9 Other		(89.145)	(506.830)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash flow from financing activities</b>		<b>(5.783.371)</b>	<b>1.262.487</b>
3.1 Cash obtained from loans borrowed and securities issued		13.123.150	9.668.550
3.2 Cash used for repayment of loans borrowed and securities issued		(18.639.746)	(15.150.013)
3.3 Bonds issued		-	7.000.000
3.4 Dividends paid		-	-
3.5 Payments for leases		(266.775)	(256.050)
3.6 Other		-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>(1)</b>	<b>23.367.773</b>	<b>(1.317.260)</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>		<b>20.038.440</b>	<b>17.793.550</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>(4)</b>	<b>42.081.011</b>	<b>24.287.461</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>(5)</b>	<b>62.119.451</b>	<b>42.081.011</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED**  
**31 DECEMBER 2021**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VII. STATEMENT OF PROFIT DISTRIBUTION**

	Audited	Audited
	Current Period *	Prior Period
	31 December 2021	31 December 2020
<b>I. DISTRIBUTION OF CURRENT YEAR PROFIT</b>		
1.1. Current Period Profit	1.406.093	3.229.900
1.2. Taxes and Legal Duties Payables (-)	101.636	(629.855)
1.2.1. Corporate Tax (Income Tax)	(19.615)	(491.513)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	121.251	(138.342)
<b>A. Net Profit For The Period (1.1-1.2)</b>	<b>1.507.729</b>	<b>2.600.045</b>
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	130.002
1.5. Other Statutory Reserves (-)	-	-
<b>B. Net Profit Available for Distribution [(A-(1.3+1.4+1.5))]**</b>	<b>-</b>	<b>2.470.043</b>
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	-
1.11. Status Reserves (-)	-	2.470.043
1.12. Extraordinary Reserves(2)	-	-
1.13. Other Reserves	-	1.163.178
<b>II. Distribution of Reserves</b>		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.2.1. Dividends to Shareholders (-)	-	-
2.2.2. To Owners of Ordinary Shares	-	-
2.3.3. To Owners of Privileged Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to the Boards of Directors (-)	-	-
<b>III. Earnings per Share</b>		
3.1. To Owners of Ordinary Shares	0,6094849	1,051043
3.2. To Owners of Ordinary Shares (%)	%60,95	%105,10
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
<b>IV. Dividend per Share</b>		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

(\*) As of 31 December 2021 financial reporting date, General Assembly has not been held yet.

(\*\*) Under the TFRS-9 standard, returns on the sales of partnerships reported at fair value are put down in the equities account. The 75% exception to these returns, as provided by Article 5/1/e, Corporate Tax no. 5520, amounts to TRY 1.163.178 and this will continue to be put down in the special funds account.

The accompanying notes are an integral part of these unconsolidated financial statements.