

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2022			31 December 2021		
CONSOLIDATED ASSETS		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. FINANCIAL ASSETS (NET)</b>		<b>105.864.289</b>	<b>166.593.897</b>	<b>272.458.186</b>	<b>87.010.685</b>	<b>146.698.865</b>	<b>233.709.550</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>20.155.624</b>	<b>125.001.447</b>	<b>145.157.071</b>	<b>19.878.637</b>	<b>110.657.200</b>	<b>130.535.837</b>
1.1.1 Cash and Balances with Central Bank	(1)	18.952.747	118.066.478	137.019.225	19.514.354	106.515.213	126.029.567
1.1.2 Banks	(3)	1.233.919	6.935.334	8.169.253	397.656	4.142.797	4.540.453
1.1.3 Money Markets		28.024	-	28.024	1.001	-	1.001
1.1.4 Expected Loss Provision (-)		59.066	365	59.431	34.374	810	35.184
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	(2)	<b>25.034.347</b>	<b>170.759</b>	<b>25.205.106</b>	<b>25.218.576</b>	<b>29.518</b>	<b>25.248.094</b>
1.2.1 Government Debt Securities		24.967.314	870	24.968.184	24.928.717	725	24.929.442
1.2.2 Equity Instruments		-	<b>22.891</b>	22.891	167.148	28.793	195.941
1.2.3 Other Financial Assets		67.033	146.998	214.031	122.711	-	122.711
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	(4)	<b>60.226.899</b>	<b>38.678.366</b>	<b>98.905.265</b>	<b>39.174.606</b>	<b>29.762.118</b>	<b>68.936.724</b>
1.3.1 Government Debt Securities		59.622.511	38.288.308	97.910.819	38.593.800	29.416.308	68.010.108
1.3.2 Equity Instruments		77.653	390.058	467.711	56.023	345.810	401.833
1.3.3 Other Financial Assets		526.735	-	526.735	524.783	-	524.783
<b>1.4 Derivative Financial Assets</b>	(2)(11)	<b>447.419</b>	<b>2.743.325</b>	<b>3.190.744</b>	<b>2.738.866</b>	<b>6.250.029</b>	<b>8.988.895</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		447.419	2.743.325	3.190.744	2.738.866	6.250.029	8.988.895
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>		<b>675.516.265</b>	<b>268.685.012</b>	<b>944.201.277</b>	<b>448.197.169</b>	<b>225.983.967</b>	<b>674.181.136</b>
<b>2.1 Loans</b>	(5)	<b>566.698.180</b>	<b>196.567.651</b>	<b>763.265.831</b>	<b>389.086.149</b>	<b>168.534.070</b>	<b>557.620.219</b>
<b>2.2 Lease Receivables</b>	(10)	<b>2.921.485</b>	<b>2.423.554</b>	<b>5.345.039</b>	<b>2.337.332</b>	<b>2.566.281</b>	<b>4.903.613</b>
<b>2.3 Factoring Receivables</b>		<b>3.080.920</b>	<b>231.992</b>	<b>3.312.912</b>	<b>1.570.484</b>	<b>184.114</b>	<b>1.754.598</b>
<b>2.4 Other Financial Assets Measured at Amortised Cost</b>	(6)	<b>145.000.790</b>	<b>70.237.461</b>	<b>215.238.251</b>	<b>77.789.153</b>	<b>55.389.511</b>	<b>133.178.664</b>
2.4.1 Government Debt Securities		144.887.996	70.237.461	215.125.457	77.738.630	55.389.511	133.128.141
2.4.2 Other Financial Assets		112.794	-	112.794	50.523	-	50.523
<b>2.5 Expected Credit Loss (-)</b>		<b>42.185.110</b>	<b>775.646</b>	<b>42.960.756</b>	<b>22.585.949</b>	<b>690.009</b>	<b>23.275.958</b>
<b>III. DISCONTINUED OPERATIONS (NET)</b>	(14)	<b>1.772</b>	<b>-</b>	<b>1.772</b>	<b>2.481</b>	<b>-</b>	<b>2.481</b>
3.1 Held for Sale		1.772	-	1,772	2,481	-	2,481
3.2 Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>230.533</b>	<b>1.228.629</b>	<b>1.459.162</b>	<b>87.462</b>	<b>1.108.396</b>	<b>1.195.858</b>
<b>4.1 Investments in Associates (Net)</b>	(7)	<b>209.188</b>	<b>1.228.629</b>	<b>1.437.817</b>	<b>87.462</b>	<b>1.108.396</b>	<b>1.195.858</b>
4.1.1 Associates Valued Based on Equity Method		78.690	1.228.629	1.307.319	20.907	1.108.396	1.129.303
4.1.2 Unconsolidated Associates		130.498	-	130.498	66.555	-	66.555
<b>4.2 Subsidiaries (Net)</b>	(8)	<b>21.345</b>	<b>-</b>	<b>21.345</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		21.345	-	21,345	-	-	-
<b>4.3 Joint Ventures (Net)</b>	(9)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. PROPERTY AND EQUIPMENT (Net)</b>		<b>11.990.095</b>	<b>1.008.008</b>	<b>12.998.103</b>	<b>10.813.557</b>	<b>859.307</b>	<b>11.672.864</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>		<b>511.313</b>	<b>202.065</b>	<b>713.378</b>	<b>525.246</b>	<b>154.870</b>	<b>680.116</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		511.313	202.065	713.378	525.246	154.870	680.116
<b>VII. INVESTMENT PROPERTIES (Net)</b>	(12)	<b>1.684.591</b>	<b>8.187</b>	<b>1.692.778</b>	<b>1.357.537</b>	<b>16.280</b>	<b>1.373.817</b>
<b>VIII. CURRENT TAX ASSET</b>		<b>110</b>	<b>7.151</b>	<b>7.261</b>	<b>-</b>	<b>2.013</b>	<b>2.013</b>
<b>IX. DEFERRED TAX ASSET</b>	(13)	<b>4.626.376</b>	<b>7.295</b>	<b>4.633.671</b>	<b>223.025</b>	<b>8.018</b>	<b>231.043</b>
<b>X. OTHER ASSETS (Net)</b>	(15)	<b>16.234.656</b>	<b>2.084.363</b>	<b>18.319.019</b>	<b>7.768.396</b>	<b>868.944</b>	<b>8.637.340</b>
<b>TOTAL ASSETS</b>		<b>816.660.000</b>	<b>439.824.607</b>	<b>1.256.484.607</b>	<b>555.985.558</b>	<b>375.700.660</b>	<b>931.686.218</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2022			31 December 2021		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. DEPOSITS</b>	(1)	477.838.137	453.347.029	931.185.166	259.451.635	387.977.650	647.429.285
<b>II. FUNDS BORROWED</b>	(3)	965.360	16.000.936	16.966.296	938.425	16.660.140	17.598.565
<b>III. MONEY MARKETS</b>		116.121.330	7.059.405	123.180.735	137.390.073	2.644.672	140.034.745
<b>IV. SECURITIES ISSUED (Net)</b>	(4)	7.406.286	-	7.406.286	8.176.772	-	8.176.772
4.1 Bills		3.863.552	-	3.863.552	4.890.092	-	4.890.092
4.2 Assets Backed Securities		2.558.177	-	2.558.177	2.579.698	-	2.579.698
4.3 Bonds		984.557	-	984.557	706.982	-	706.982
<b>V. FUNDS</b>		8.908	-	8.908	138.541	-	138.541
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		8.908	-	8.908	138.541	-	138.541
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)(7)	-	1.812.932	1.812.932	18.187	2.452.250	2.470.437
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	1.812.932	1.812.932	18.187	2.452.250	2.470.437
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING LIABILITIES</b>		1.244	7	1.251	771	1.346	2.117
<b>IX. LEASE LIABILITIES</b>	(6)	1.075.342	204.767	1.280.109	867.842	188.993	1.056.835
<b>X. PROVISIONS</b>	(8)	6.142.090	336.947	6.479.037	3.437.997	275.837	3.713.834
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		3.219.134	59.448	3.278.582	2.272.800	46.666	2.319.466
10.3 Insurance for Technical Provision (Net)		-	249.527	249.527	-	206.379	206.379
10.4 Other Provisions		2.922.956	27.972	2.950.928	1.165.197	22.792	1.187.989
<b>XI. CURRENT TAX LIABILITY</b>	(9)	6.250.927	2.622	6.253.549	948.351	673	949.024
<b>XII. DEFERRED TAX LIABILITIES</b>	(9)	-	2.152	2.152	-	2.152	2.152
<b>XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>	(11)	6.015.037	18.949.380	24.964.417	6.051.459	15.591.893	21.643.352
14.1 Loans		-	18.949.380	18.949.380	-	15.591.893	15.591.893
14.2 Other Debt Instruments		6.015.037	-	6.015.037	6.051.459	-	6.051.459
<b>XV. OTHER LIABILITIES</b>	(5)	58.200.284	4.355.898	62.556.182	41.711.494	2.747.694	44.459.188
<b>XVI. SHAREHOLDERS' EQUITY</b>	(12)	73.406.403	981.184	74.387.587	42.439.742	1.571.629	44.011.371
16.1 Paid-in Capital		4.969.121	-	4.969.121	2.473.776	-	2.473.776
16.2 Capital Reserves		17.535.881	205.149	17.741.030	6.844.632	150.373	6.995.005
16.2.1 Share Premium		16.720.856	-	16.720.856	5.815.863	-	5.815.863
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		815.025	205.149	1.020.174	1.028.769	150.373	1.179.142
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		3.222.255	(2.291)	3.219.964	3.244.094	379	3.244.473
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		6.789.205	(1.183.648)	5.605.557	(1.817.314)	(278.853)	(2.096.167)
<b>16.5 Profit Reserves</b>		29.714.575	1.703.962	31.418.537	28.006.515	1.361.322	29.367.837
16.5.1 Legal Reserves		2.855.827	274.605	3.130.432	2.657.665	133.811	2.791.476
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		26.811.567	137.899	26.949.466	25.301.669	168.943	25.470.612
16.5.4 Other Profit Reserves		47.181	1.291.458	1.338.639	47.181	1.058.568	1.105.749
<b>16.6 Income or (Loss)</b>		10.766.692	242.873	11.009.565	3.419.585	325.178	3.744.763
16.6.1 Prior Periods' Income or (Loss)		1.779.599	109.793	1.889.392	1.689.647	219.145	1.908.792
16.6.2 Current Period Income or (Loss)		8.987.093	133.080	9.120.173	1.729.938	106.033	1.835.971
<b>16.7 Minority Shares</b>		408.674	15.139	423.813	268.454	13.230	281.684
<b>TOTAL LIABILITIES</b>		<b>753.431.348</b>	<b>503.053.259</b>	<b>1.256.484.607</b>	<b>501.571.289</b>	<b>430.114.929</b>	<b>931.686.218</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF**  
**30 SEPTEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS**

		Reviewed			Audited			
		Current Period			Prior Period			
		30 September 2022			31 December 2021			
CONSOLIDATED OFF-BALANCE SHEET		Note	TRY	FC	TOTAL	TRY	FC	TOTAL
<b>A.</b>	<b>COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>313.961.392</b>	<b>384.046.198</b>	<b>698.007.590</b>	<b>177.033.710</b>	<b>274.567.982</b>	<b>451.601.692</b>
<b>I.</b>	<b>GUARANTEES AND WARRANTIES</b>	(1)	<b>163.095.533</b>	<b>125.413.010</b>	<b>288.508.543</b>	<b>81.865.909</b>	<b>113.439.756</b>	<b>195.305.665</b>
1.1	Letters of guarantee		137.461.178	109.313.585	246.774.763	71.263.082	95.656.326	166.919.408
1.1.1	Guarantees subject to public procurement law		6.154.395	12.540.159	18.694.554	4.022.784	9.819.863	13.842.647
1.1.2	Guarantees given for foreign trade operations		260.008	26.240.382	26.500.390	188.413	18.996.368	19.184.781
1.1.3	Other letters of guarantee		131.046.775	70.533.044	201.579.819	67.051.885	66.840.095	133.891.980
1.2	Bank loans		10.396.922	10.316.087	20.713.009	1.079.481	10.501.763	11.581.244
1.2.1	Import acceptances		-	410.484	410.484	-	272.303	272.303
1.2.2	Other bank acceptances		10.396.922	9.905.603	20.302.525	1.079.481	10.229.460	11.308.941
1.3	Letters of credit		60.267	5.660.701	5.720.968	22.275	7.111.154	7.133.429
1.3.1	Documentary letters of credit		60.267	5.660.701	5.720.968	22.275	7.111.154	7.133.429
1.3.2	Other letters of credit		-	-	-	-	-	-
1.4	Guaranteed refinancing		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7	Factoring guarantees		-	-	-	-	-	-
1.8	Other guarantees		15.177.166	122.637	15.299.803	9.501.071	170.513	9.671.584
1.9	Other sureties		-	-	-	-	-	-
<b>II.</b>	<b>COMMITMENTS</b>		<b>63.717.539</b>	<b>27.566.031</b>	<b>91.283.570</b>	<b>38.457.173</b>	<b>17.199.370</b>	<b>55.656.543</b>
2.1	Irrevocable commitments	(1)	60.591.846	14.691.546	75.283.392	37.152.475	7.892.295	45.044.770
2.1.1	Forward asset purchase commitments		7.193.064	12.126.418	19.319.482	3.206.791	5.837.543	9.044.334
2.1.2	Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4	Loan granting commitments		11.274.366	1.575.128	12.849.494	5.086.550	1.315.230	6.401.780
2.1.5	Securities underwriting commitments		-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7	Payment commitments for Cheques	(3)	8.692.780	-	8.692.780	6.146.359	-	6.146.359
2.1.8	Tax and fund liabilities from export commitments		124.934	-	124.934	106.220	-	106.220
2.1.9	Commitments for credit card expenditure limits		26.904.647	295.340	27.199.987	17.272.727	192.393	17.465.120
2.1.10	Commitments for credit cards and banking services promotions		21.640	-	21.640	27.584	-	27.584
2.1.11	Receivables from short sale commitments		-	-	-	-	-	-
2.1.12	Payables for short sale commitments		-	-	-	-	-	-
2.1.13	Other irrevocable commitments		6.380.415	694.660	7.075.075	5.306.244	547.129	5.853.373
2.2	Revocable commitments		3.125.693	12.874.485	16.000.178	1.304.698	9.307.075	10.611.773
2.2.1	Revocable loan granting commitments		-	5.904.825	5.904.825	-	4.340.194	4.340.194
2.2.2	Other revocable commitments		3.125.693	6.969.660	10.095.353	1.304.698	4.966.881	6.271.579
<b>III.</b>	<b>DERIVATIVE FINANCIAL INSTRUMENTS</b>	(2)	<b>87.148.320</b>	<b>231.067.157</b>	<b>318.215.477</b>	<b>56.710.628</b>	<b>143.928.856</b>	<b>200.639.484</b>
3.1	Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2	Transactions for trading		87.148.320	231.067.157	318.215.477	56.710.628	143.928.856	200.639.484
3.2.1	Forward foreign currency buy/sell transactions		1.036.883	10.897.508	11.934.391	1.524.482	14.931.282	16.455.764
3.2.1.1	Forward foreign currency transactions-buy		748.040	7.698.335	8.446.375	770.538	9.871.952	10.642.490
3.2.1.2	Forward foreign currency transactions-sell		288.843	3.199.173	3.488.016	753.944	5.059.330	5.813.274
3.2.2	Currency and interest rate swaps		68.319.479	170.984.741	239.304.220	54.300.111	94.460.632	148.760.743
3.2.2.1	Currency swap-buy		-	79.691.804	79.691.804	-	45.197.519	45.197.519
3.2.2.2	Currency swap-sell		67.999.479	34.501.167	102.500.646	53.790.111	5.796.883	59.586.994
3.2.2.3	Interest rate swap-buy		160.000	28.395.885	28.555.885	255.000	21.733.115	21.988.115
3.2.2.4	Interest rate swap-sell		160.000	28.395.885	28.555.885	255.000	21.733.115	21.988.115
3.2.3	Currency, interest rate and marketable securities options		17.320.482	18.740.976	36.061.458	885.958	3.591.388	4.477.346
3.2.3.1	Currency call options		8.686.712	9.344.819	18.031.531	442.917	1.795.760	2.238.677
3.2.3.2	Currency put options		8.633.770	9.396.157	18.029.927	443.041	1.795.628	2.238.669
3.2.3.3	Interest rate call options		-	-	-	-	-	-
3.2.3.4	Interest rate put options		-	-	-	-	-	-
3.2.3.5	Marketable securities call options		-	-	-	-	-	-
3.2.3.6	Marketable securities put options		-	-	-	-	-	-
3.2.4	Currency futures		471.476	368.800	840.276	-	-	-
3.2.4.1	Currency futures-buy		-	368.800	368.800	-	-	-
3.2.4.2	Currency futures-sell		471.476	-	471.476	-	-	-
3.2.5	Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell		-	-	-	-	-	-
3.2.6	Other		-	30.075.132	30.075.132	77	30.945.554	30.945.631
<b>B.</b>	<b>CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>2.766.795.151</b>	<b>1.135.906.653</b>	<b>3.902.701.804</b>	<b>1.741.759.115</b>	<b>862.522.036</b>	<b>2.604.281.151</b>
<b>IV.</b>	<b>CUSTODIES</b>		<b>1.074.893.518</b>	<b>139.446.544</b>	<b>1.214.340.062</b>	<b>715.432.584</b>	<b>96.026.233</b>	<b>811.458.817</b>
4.1	Assets under management		-	-	-	-	-	-
4.2	Custody marketable securities		163.615.852	10.826.698	174.442.550	140.142.055	5.684.265	145.826.320
4.3	Cheques in collection process		63.307.695	84.595.793	147.903.488	35.411.665	63.657.110	99.068.775
4.4	Commercial notes in collection process		796.909.989	23.808.945	820.718.934	494.230.474	19.077.446	513.307.920
4.5	Other assets in collection process		-	-	-	-	-	-
4.6	Underwritten securities		-	-	-	-	-	-
4.7	Other custodies		610.522	50.292	660.814	870.991	1.702.098	2.573.089
4.8	Custodians		50.449.460	20.164.816	70.614.276	44.777.399	5.905.314	50.682.713
<b>V.</b>	<b>PLEDGED ASSETS</b>		<b>1.691.901.633</b>	<b>996.460.109</b>	<b>2.688.361.742</b>	<b>1.026.326.531</b>	<b>766.495.803</b>	<b>1.792.822.334</b>
5.1	Marketable securities		11.158.035	2.402.813	13.560.848	9.295.804	2.381.421	11.677.225
5.2	Collateral notes		31.449.169	2.771.018	34.220.187	15.652.676	3.284.084	18.936.760
5.3	Commodity		25.813	-	25.813	25.812	-	25.812
5.4	Warranty		-	-	-	-	-	-
5.5	Land and buildings		1.287.132.489	727.334.573	2.014.467.062	778.975.982	586.021.434	1.364.997.416
5.6	Other pledged assets		242.918.613	179.712.412	422.631.025	171.863.800	112.178.647	284.042.447
5.7	Pledges		119.217.514	84.239.293	203.456.807	50.512.457	62.630.217	113.142.674
<b>VI.</b>	<b>ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)</b>			<b>3.080.756.543</b>	<b>1.519.952.851</b>	<b>4.600.709.394</b>	<b>1.918.792.825</b>	<b>1.137.090.018</b>	<b>3.055.882.843</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED**  
**30 SEPTEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current Period	Prior Period	Current Period	Prior Period
INCOME AND EXPENSES		1 January -30	1 January -30	1 July -30	1 July -30
		September 2022	September 2021	September 2022	September 2021
<b>I. INTEREST INCOME</b>	(1)	<b>106.965.157</b>	<b>53.555.063</b>	<b>47.876.122</b>	<b>20.393.478</b>
1.1 Interest on Loans		59.930.423	38.227.846	23.309.288	14.310.739
1.2 Interest on Reserve Requirements		4.978	2.499	2.704	887
1.3 Interest on Banks		438.755	902.984	58.444	366.673
1.4 Interest on Money Market Transactions		77.680	80.668	31.309	21.133
1.5 Interest on Marketable Securities Portfolio		45.210.036	13.675.718	23.997.595	5.460.608
1.5.1 Fair Value Through Profit or Loss		26.963	18.629	6.434	7.192
1.5.2 Fair Value Through Other Comprehensive Income		9.972.002	4.916.329	4.664.952	1.923.002
1.5.3 Measured at Amortized Cost		35.211.071	8.740.760	19.326.209	3.530.414
1.6 Financial Lease Interest Income		519.791	308.985	203.649	110.297
1.7 Other Interest Income		783.494	356.363	273.133	123.141
<b>II. INTEREST EXPENSE (-)</b>	(2)	<b>60.936.327</b>	<b>48.438.912</b>	<b>24.020.779</b>	<b>16.032.058</b>
2.1 Interest on Deposits		43.653.162	32.299.474	17.985.003	11.081.338
2.2 Interest on Funds Borrowed		425.870	257.293	139.493	89.416
2.3 Interest Expense on Money Market Transactions		13.478.898	13.364.261	4.678.173	4.079.441
2.4 Interest on Securities Issued		2.625.023	2.084.372	814.968	656.609
2.5 Interest on Leases		101.903	78.536	37.741	26.222
2.6 Other Interest Expenses		651.471	354.976	365.401	99.032
<b>III. NET INTEREST INCOME (I - II)</b>		<b>46.028.830</b>	<b>5.116.151</b>	<b>23.855.343</b>	<b>4.361.420</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>6.267.653</b>	<b>3.105.116</b>	<b>2.658.951</b>	<b>1.216.499</b>
4.1 Fees and Commissions Received		8.742.170	4.271.524	3.702.368	1.670.985
4.1.1 Non – cash Loans		1.854.783	925.583	812.183	371.238
4.1.2 Other	(11)	6.887.387	3.345.941	2.890.185	1.299.747
4.2 Fees and Commissions Paid (-)		2.474.517	1.166.408	1.043.417	454.486
4.2.1 Non – cash Loans		10.325	4.577	4.222	1.708
4.2.2 Other	(11)	2.464.192	1.161.831	1.039.195	452.778
<b>V. DIVIDEND INCOME</b>		<b>9.930</b>	<b>3.861</b>	<b>2.644</b>	<b>1.425</b>
<b>VI. TRADING INCOME / LOSS (Net)</b>	(3)	<b>(4.098.736)</b>	<b>(4.775.602)</b>	<b>(1.610.248)</b>	<b>(2.603.064)</b>
6.1 Trading Gains / (Losses) on Securities		110.783	44.310	58.548	10.919
6.2 Gains / (Losses) on Derivate Financial Transactions		1.146.981	664.010	(1.447.771)	(1.704.716)
6.3 Foreign Exchange Gains / (Losses)		(5.356.500)	(5.483.922)	(221.025)	(909.267)
<b>VII. OTHER OPERATING INCOME</b>	(4)	<b>2.678.450</b>	<b>5.919.722</b>	<b>1.051.937</b>	<b>614.087</b>
<b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>		<b>50.886.127</b>	<b>9.369.248</b>	<b>25.958.627</b>	<b>3.590.367</b>
<b>IX. EXPECTED LOSS PROVISIONS (-)</b>	(5)	<b>24.865.623</b>	<b>1.833.740</b>	<b>14.446.526</b>	<b>757.351</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	(5)	<b>239.055</b>	<b>4.585</b>	<b>(68.602)</b>	<b>426</b>
<b>XI. PERSONNEL EXPENSE (-)</b>		<b>6.010.482</b>	<b>3.228.583</b>	<b>2.593.353</b>	<b>1.195.254</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	(6)	<b>7.123.805</b>	<b>4.056.429</b>	<b>2.879.411</b>	<b>1.392.204</b>
<b>XIII. NET OPERATING INCOME /LOSS (IX-X-XI)</b>		<b>12.647.162</b>	<b>245.911</b>	<b>6.107.939</b>	<b>245.132</b>
<b>XIV. INCOME AFTER MERGER</b>		-	-	-	-
<b>INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES</b>		-	-	-	-
<b>XV. CONSOLIDATED BASED ON EQUITY METHOD</b>		<b>91.389</b>	<b>30.973</b>	<b>18.310</b>	<b>13.737</b>
<b>XVI. INCOME / (LOSS) ON NET MONETARY POSITION</b>		-	-	-	-
<b>PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS</b>		-	-	-	-
<b>XVII. (XIII+...+XVI)</b>	(7)	<b>12.738.551</b>	<b>276.884</b>	<b>6.126.249</b>	<b>258.869</b>
<b>XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>	(8)	<b>(3.614.278)</b>	<b>157.026</b>	<b>(1.469.492)</b>	<b>(35.054)</b>
18.1 Current Tax Provision		10.618.837	112.384	4.305.522	25.022
18.2 Deferred Tax Income Effect (+)		5.106.827	1.514.612	240.280	(9.660)
18.3 Deferred Tax Expense Effect (-)		12.111.386	1.784.022	3.076.310	(19.692)
<b>CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	(9)	<b>9.124.273</b>	<b>433.910</b>	<b>4.656.757</b>	<b>223.815</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-	-	-
20.1 Income from Non-Current Assets Held for Sale		-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Income from Other Discontinued Operations		-	-	-	-
<b>XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>		-	-	-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Expenses for Other Discontinued Operations		-	-	-	-
<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS</b>		-	-	-	-
<b>XXII. (IXX-XX)</b>		-	-	-	-
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		-	-	-	-
23.1 Current Tax Provision		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS</b>		-	-	-	-
<b>XXIV. (XIX±XXII)</b>		-	-	-	-
<b>XXV. NET PROFIT/(LOSS) (XVIII+XXIII)</b>	(10)	<b>9.124.273</b>	<b>433.910</b>	<b>4.656.757</b>	<b>223.815</b>
25.1 Profit / (Loss) of Group		9.120.173	428.773	4.653.145	222.240
25.2 Profit / (Loss) of Minority Shares (-)		4.100	5.137	3.612	1.575
Profit / (Loss) Per Share (full TRY)		2,11555463	0,17333000	0,93641209	0,08984000

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED**  
**30 SEPTEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -30 September 2022	1 January -30 September 2021
<b>I.</b>	<b>CURRENT PERIOD INCOME/LOSS</b>	<b>9.124.273</b>	<b>433.910</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>7.677.215</b>	<b>(548.170)</b>
<b>2.1</b>	<b>Not Reclassified Through Profit or Loss</b>	<b>(24.509)</b>	<b>(13.305)</b>
2.1.1	Property and Equipment Revaluation Increase/Decrease	(45.100)	(14.525)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	22.637	135
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(2.046)	1.085
<b>2.2</b>	<b>Reclassified Through Profit or Loss</b>	<b>7.701.724</b>	<b>(534.865)</b>
2.2.1	Foreign Currency Translation Differences	175.259	(19.764)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	10.126.350	(646.198)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	(2.599.885)	131.097
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>16.801.488</b>	<b>(114.260)</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**

**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

Reviewed (1 January -30 September 2021)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)								
I. Prior Period End Balance	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901		
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901		
IV. Total Comprehensive Income	-	-	-	-	(13.440)	-	135	(19.764)	(515.101)	-	-	-	428.773	(119.397)	5.137	(114.260)		
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	35.640	-	-	-	-	-	-	98.022	3.682.645	(3.684.642)	131.665	4.174	135.839		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.897.194	(2.898.085)	-	(891)	891	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(891)	-	(891)	891	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	2.897.194	(2.897.194)	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>2.473.776</b>	<b>5.815.863</b>	<b>-</b>	<b>1.010.727</b>	<b>3.076.816</b>	<b>(139.318)</b>	<b>52.220</b>	<b>(21.834)</b>	<b>(952.087)</b>	<b>-</b>	<b>28.873.170</b>	<b>1.908.792</b>	<b>428.773</b>	<b>42.526.898</b>	<b>273.582</b>	<b>42.800.480</b>		
<b>(1 January -30 September 2022)</b>																		
I. Prior Period End Balance	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371		
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371		
IV. Total Comprehensive Income	-	-	-	-	(76.630)	29.484	22.637	175.259	7.526.465	-	-	-	9.120.173	16.797.388	4.100	16.801.488		
V. Capital Increase by Cash	2.495.345	10.904.993	-	-	-	-	-	-	-	-	-	-	-	13.400.338	-	13.400.338		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(158.968)	-	-	-	-	-	-	233.447	1.805.654	(1.835.971)	44.162	130.228	174.390		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.825.054)	-	(7.801)	7.801	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(826)	-	(826)	826	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.824.228)	-	(6.975)	6.975	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>4.969.121</b>	<b>16.720.856</b>	<b>-</b>	<b>1.020.174</b>	<b>3.591.644</b>	<b>(443.962)</b>	<b>72.282</b>	<b>38.805</b>	<b>5.566.752</b>	<b>-</b>	<b>31.418.537</b>	<b>1.889.392</b>	<b>9.120.173</b>	<b>73.963.774</b>	<b>423.813</b>	<b>74.387.587</b>		

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED**  
**30 SEPTEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. CONSOLIDATED STATEMENT OF CASH FLOW**

	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -30	1 January -30
		September 2022	September 2021
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>(29.663.305)</b>	<b>(8.687.303)</b>
1.1.1 Interest received		78.258.395	48.286.443
1.1.2 Interest paid		(56.032.097)	(46.809.886)
1.1.3 Dividend received		9.930	3.861
1.1.4 Fees and commissions received		9.428.316	3.668.725
1.1.5 Other income		1.500.623	2.991.498
1.1.6 Collections from previously written off loans		4.478.531	1.593.883
1.1.7 Cash payments to personnel and service suppliers		(6.084.530)	(3.272.240)
1.1.8 Taxes paid		(6.024.338)	(355.908)
1.1.9 Other		(55.198.135)	(14.793.679)
<b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>		<b>65.378.243</b>	<b>13.138.886</b>
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		41.571	(118.064)
1.2.2 Net (increase) / decrease in due from banks		96.145	16.873
1.2.3 Net (increase) / decrease in loans		(183.278.809)	(20.611.108)
1.2.4 Net (increase) / decrease in other assets		(13.839.536)	(18.221.822)
1.2.5 Net increase / (decrease) in bank deposits		36.404.985	11.919.875
1.2.6 Net increase / (decrease) in other deposits		230.604.645	67.213.340
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		(1.559.693)	(842.014)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities		(3.091.065)	(26.218.194)
<b>I. Net cash provided from banking operations</b>		<b>35.714.938</b>	<b>4.451.583</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from/ (used in) investing activities</b>		<b>(55.590.460)</b>	<b>(7.544.299)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(95.289)	(583.250)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(1.808.923)	(751.446)
2.4 Fixed assets sales		2.096.029	1.655.400
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(21.170.532)	(2.798.630)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		5.758.101	2.217.637
2.7 Cash paid for purchase of investment securities		(48.817.300)	(16.230.519)
2.8 Cash obtained from sale of investment securities		8.676.193	9.041.297
2.9 Other		(228.739)	(94.788)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash flow from financing activities</b>		<b>12.844.093</b>	<b>(7.994.436)</b>
3.1 Cash obtained from loans borrowed and securities issued		17.053.640	10.570.874
3.2 Cash used for repayment of loans borrowed and securities issued		(17.389.249)	(18.400.611)
3.3 Bonds issued		13.400.338	-
3.4 Dividends paid		(826)	-
3.5 Payments for leases		(219.810)	(164.699)
3.6 Other		-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>		<b>14.910.817</b>	<b>5.711.518</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>		<b>7.879.388</b>	<b>(5.375.634)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>		<b>63.534.237</b>	<b>43.121.553</b>
<b>VII. Cash and cash equivalents at end of the period</b>		<b>71.413.625</b>	<b>37.745.919</b>

The accompanying notes are an integral part of these consolidated financial statements.