

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

CONSOLIDATED ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2022			31 December 2021		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. FINANCIAL ASSETS (NET)</b>		<b>87.558.566</b>	<b>134.211.177</b>	<b>221.769.743</b>	<b>87.010.685</b>	<b>146.698.865</b>	<b>233.709.550</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>13.093.398</b>	<b>99.457.524</b>	<b>112.550.922</b>	<b>19.878.637</b>	<b>110.657.200</b>	<b>130.535.837</b>
1.1.1 Cash and Balances with Central Bank	(1)	12.602.788	93.953.018	106.555.806	19.514.354	106.515.213	126.029.567
1.1.2 Banks	(3)	515.467	5.505.035	6.020.502	397.656	4.142.797	4.540.453
1.1.3 Money Markets		-	-	-	1.001	-	1.001
1.1.4 Expected Loss Provision (-)		24.857	529	25.386	34.374	810	35.184
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	(2)	<b>25.759.876</b>	<b>20.780</b>	<b>25.780.656</b>	<b>25.218.576</b>	<b>29.518</b>	<b>25.248.094</b>
1.2.1 Government Debt Securities		25.000.384	746	25.001.130	24.928.717	725	24.929.442
1.2.2 Equity Instruments		278.279	20.034	298.313	167.148	28.793	195.941
1.2.3 Other Financial Assets		481.213	-	481.213	122.711	-	122.711
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	(4)	<b>48.665.979</b>	<b>32.435.583</b>	<b>81.101.562</b>	<b>39.174.606</b>	<b>29.762.118</b>	<b>68.936.724</b>
1.3.1 Government Debt Securities		48.081.584	32.052.085	80.133.669	38.593.804	29.416.308	68.010.108
1.3.2 Equity Instruments		58.990	383.498	442.488	56.023	345.810	401.833
1.3.3 Other Financial Assets		525.405	-	525.405	524.783	-	524.783
<b>1.4 Derivative Financial Assets</b>	(2)(11)	<b>39.313</b>	<b>2.297.290</b>	<b>2.336.603</b>	<b>2.738.866</b>	<b>6.250.029</b>	<b>8.988.895</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		39.313	2.297.290	2.336.603	2.738.866	6.250.029	8.988.895
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>		<b>503.125.009</b>	<b>240.094.903</b>	<b>743.219.912</b>	<b>448.197.169</b>	<b>225.983.967</b>	<b>674.181.136</b>
<b>2.1 Loans</b>	(5)	<b>426.221.682</b>	<b>178.593.305</b>	<b>604.814.987</b>	<b>389.086.149</b>	<b>168.534.070</b>	<b>557.620.219</b>
<b>2.2 Lease Receivables</b>	(10)	<b>2.355.649</b>	<b>2.602.810</b>	<b>4.958.459</b>	<b>2.337.332</b>	<b>2.566.281</b>	<b>4.903.613</b>
<b>2.3 Factoring Receivables</b>		<b>1.801.349</b>	<b>230.392</b>	<b>2.031.741</b>	<b>1.570.484</b>	<b>184.114</b>	<b>1.754.598</b>
<b>2.4 Other Financial Assets Measured at Amortised Cost</b>	(6)	<b>97.525.486</b>	<b>59.393.054</b>	<b>156.918.540</b>	<b>77.789.153</b>	<b>55.389.511</b>	<b>133.178.664</b>
2.4.1 Government Debt Securities		97.436.281	59.393.054	156.829.335	77.738.630	55.389.511	133.128.141
2.4.2 Other Financial Assets		89.205	-	89.205	50.523	-	50.523
<b>2.5 Expected Credit Loss (-)</b>		<b>24.779.157</b>	<b>724.658</b>	<b>25.503.815</b>	<b>22.585.949</b>	<b>690.009</b>	<b>23.275.958</b>
<b>III. DISCONTINUED OPERATIONS (NET)</b>	(14)	<b>1.772</b>	<b>-</b>	<b>1.772</b>	<b>2.481</b>	<b>-</b>	<b>2.481</b>
3.1 Held for Sale		1.772	-	1.772	2.481	-	2.481
3.2 Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>153.517</b>	<b>1.180.569</b>	<b>1.334.086</b>	<b>87.462</b>	<b>1.108.396</b>	<b>1.195.858</b>
<b>4.1 Investments in Associates (Net)</b>	(7)	<b>153.517</b>	<b>1.180.569</b>	<b>1.334.086</b>	<b>87.462</b>	<b>1.108.396</b>	<b>1.195.858</b>
4.1.1 Associates Valued Based on Equity Method		21.969	1.180.569	1.202.538	20.907	1.108.396	1.129.303
4.1.2 Unconsolidated Associates		131.548	-	131.548	66.555	-	66.555
<b>4.2 Subsidiaries (Net)</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	-	-	-
<b>4.3 Joint Ventures (Net)</b>	(9)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. PROPERTY AND EQUIPMENT (Net)</b>		<b>10.665.922</b>	<b>915.454</b>	<b>11.581.376</b>	<b>10.813.557</b>	<b>859.307</b>	<b>11.672.864</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>		<b>509.621</b>	<b>165.904</b>	<b>675.525</b>	<b>525.246</b>	<b>154.870</b>	<b>680.116</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		509.621	165.904	675.525	525.246	154.870	680.116
<b>VII. INVESTMENT PROPERTIES (Net)</b>	(12)	<b>1.390.611</b>	<b>7.468</b>	<b>1.398.079</b>	<b>1.357.537</b>	<b>16.280</b>	<b>1.373.817</b>
<b>VIII. CURRENT TAX ASSET</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.013</b>	<b>2.013</b>
<b>IX. DEFERRED TAX ASSET</b>	(13)	<b>3.312.083</b>	<b>6.530</b>	<b>3.318.613</b>	<b>223.025</b>	<b>8.018</b>	<b>231.043</b>
<b>X. OTHER ASSETS (Net)</b>	(15)	<b>12.385.748</b>	<b>2.150.123</b>	<b>14.535.871</b>	<b>7.768.396</b>	<b>868.944</b>	<b>8.637.340</b>
<b>TOTAL ASSETS</b>		<b>619.102.849</b>	<b>378.732.128</b>	<b>997.834.977</b>	<b>555.985.558</b>	<b>375.700.660</b>	<b>931.686.218</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2022			31 December 2021		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. DEPOSITS</b>	(1)	331.397.860	364.291.556	695.689.416	259.451.635	387.977.650	647.429.285
<b>II. FUNDS BORROWED</b>	(3)	1.009.141	16.779.405	17.788.546	938.425	16.660.140	17.598.565
<b>III. MONEY MARKETS</b>		120.701.029	2.830.742	123.531.771	137.390.073	2.644.672	140.034.745
<b>IV. SECURITIES ISSUED (Net)</b>	(4)	8.755.290	-	8.755.290	8.176.772	-	8.176.772
4.1 Bills		5.085.445	-	5.085.445	4.890.092	-	4.890.092
4.2 Assets Backed Securities		2.846.522	-	2.846.522	2.579.698	-	2.579.698
4.3 Bonds		823.323	-	823.323	706.982	-	706.982
<b>V. FUNDS</b>		14.525	-	14.525	138.541	-	138.541
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		14.525	-	14.525	138.541	-	138.541
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)(7)	196.046	823.765	1.019.811	18.187	2.452.250	2.470.437
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		196.046	823.765	1.019.811	18.187	2.452.250	2.470.437
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING LIABILITIES</b>		840	-	840	771	1.346	2.117
<b>IX. LEASE LIABILITIES</b>	(6)	870.012	195.888	1.065.900	867.842	188.993	1.056.835
<b>X. PROVISIONS</b>	(8)	3.435.299	276.317	3.711.616	3.437.997	275.837	3.713.834
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		2.059.834	25.888	2.085.722	2.272.800	46.666	2.319.466
10.3 Insurance for Technical Provision (Net)		-	228.426	228.426	-	206.379	206.379
10.4 Other Provisions		1.375.465	22.003	1.397.468	1.165.197	22.792	1.187.989
<b>XI. CURRENT TAX LIABILITY</b>	(9)	7.656.439	11.616	7.668.055	948.351	673	949.024
<b>XII. DEFERRED TAX LIABILITIES</b>	(9)	-	2.152	2.152	-	2.152	2.152
<b>XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>	(11)	6.021.435	16.633.887	22.655.322	6.051.459	15.591.893	21.643.352
14.1 Loans		-	16.633.887	16.633.887	-	15.591.893	15.591.893
14.2 Other Debt Instruments		6.021.435	-	6.021.435	6.051.459	-	6.051.459
<b>XV. OTHER LIABILITIES</b>	(5)	48.327.160	3.537.029	51.864.189	41.711.494	2.747.694	44.459.188
<b>XVI. SHAREHOLDERS' EQUITY</b>	(12)	62.537.304	1.530.240	64.067.544	42.439.742	1.571.629	44.011.371
16.1 Paid-in Capital		4.969.121	-	4.969.121	2.473.776	-	2.473.776
16.2 Capital Reserves		17.744.927	162.525	17.907.452	6.844.632	150.373	6.995.005
16.2.1 Share Premium		16.720.856	-	16.720.856	5.815.863	-	5.815.863
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.024.071	162.525	1.186.596	1.028.769	150.373	1.179.142
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		3.238.472	(2.290)	3.236.182	3.244.094	379	3.244.473
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		2.504.803	(349.255)	2.155.548	(1.817.314)	(278.853)	(2.096.167)
<b>16.5 Profit Reserves</b>		29.717.962	1.334.334	31.052.296	28.006.515	1.361.322	29.367.837
16.5.1 Legal Reserves		2.781.217	133.811	2.915.028	2.657.665	133.811	2.791.476
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		26.889.564	64.369	26.953.933	25.301.669	168.943	25.470.612
16.5.4 Other Profit Reserves		47.181	1.136.154	1.183.335	47.181	1.058.568	1.105.749
<b>16.6 Income or (Loss)</b>		3.972.942	371.029	4.343.971	3.419.585	325.178	3.744.763
16.6.1 Prior Periods' Income or (Loss)		1.784.423	325.178	2.109.601	1.689.647	219.145	1.908.792
16.6.2 Current Period Income or (Loss)		2.188.519	45.851	2.234.370	1.729.938	106.033	1.835.971
16.7 Minority Shares		389.077	13.897	402.974	268.454	13.230	281.684
<b>TOTAL LIABILITIES</b>		<b>590.922.380</b>	<b>406.912.597</b>	<b>997.834.977</b>	<b>501.571.289</b>	<b>430.114.929</b>	<b>931.686.218</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF**  
**31 MARCH 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS**

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>CONSOLIDATED OFF-BALANCE SHEET</b>							
				<b>31 March 2022</b>		<b>31 December 2021</b>	
<b>A.</b>							
<b>COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>173.975.087</b>	<b>284.389.662</b>	<b>458.364.749</b>	<b>177.033.710</b>	<b>274.567.982</b>	<b>451.601.692</b>
<b>I.</b>							
<b>GUARANTEES AND WARRANTIES</b>	(1)	<b>101.352.394</b>	<b>125.894.244</b>	<b>227.246.638</b>	<b>81.865.909</b>	<b>113.439.756</b>	<b>195.305.665</b>
1.1	Letters of guarantee	86.370.067	104.022.117	190.392.184	71.263.082	95.656.326	166.919.408
1.1.1	Guarantees subject to public procurement law	4.439.122	10.638.265	15.077.387	4.022.784	9.819.863	13.842.647
1.1.2	Guarantees given for foreign trade operations	260.008	20.595.177	20.855.185	188.413	18.996.368	19.184.781
1.1.3	Other letters of guarantee	81.670.937	72.788.675	154.459.612	67.051.885	66.840.095	133.891.980
1.2	Bank loans	3.415.583	11.569.840	14.985.423	1.079.481	10.501.763	11.581.244
1.2.1	Import acceptances	-	431.014	431.014	-	272.303	272.303
1.2.2	Other bank acceptances	3.415.583	11.138.826	14.554.409	1.079.481	10.229.460	11.308.941
1.3	Letters of credit	8.150	10.236.086	10.244.236	22.275	7.111.154	7.133.429
1.3.1	Documentary letters of credit	8.150	10.236.086	10.244.236	22.275	7.111.154	7.133.429
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Guaranteed refinancing	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of the Republic of Türkiye	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	11.558.594	66.201	11.624.795	9.501.071	170.513	9.671.584
1.9	Other sureties	-	-	-	-	-	-
<b>II.</b>							
<b>COMMITMENTS</b>	(1)	<b>42.552.332</b>	<b>16.996.177</b>	<b>59.548.509</b>	<b>38.457.173</b>	<b>17.199.370</b>	<b>55.656.543</b>
2.1	Irrevocable commitments	41.057.303	7.184.163	48.241.466	37.152.475	7.892.295	45.044.770
2.1.1	Forward asset purchase commitments	893.675	4.969.192	5.862.867	3.206.791	5.837.543	9.044.334
2.1.2	Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates	-	-	-	-	-	-
2.1.4	Loan granting commitments	6.665.585	1.468.200	8.133.785	5.086.550	1.315.230	6.401.780
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7	Payment commitments for Cheques	8.139.702	-	8.139.702	6.146.359	-	6.146.359
2.1.8	Tax and fund liabilities from export commitments	94.915	-	94.915	106.220	-	106.220
2.1.9	Commitments for credit card expenditure limits	19.554.734	205.385	19.760.119	17.272.727	192.393	17.465.120
2.1.10	Commitments for credit cards and banking services promotions	24.655	-	24.655	27.584	-	27.584
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	5.684.037	541.386	6.225.423	5.306.244	547.129	5.853.373
2.2	Revocable commitments	1.495.029	9.812.014	11.307.043	1.304.698	9.307.075	10.611.773
2.2.1	Revocable loan granting commitments	-	4.500.035	4.500.035	-	4.340.194	4.340.194
2.2.2	Other revocable commitments	1.495.029	5.311.979	6.807.008	1.304.698	4.966.881	6.271.579
<b>III.</b>							
<b>DERIVATIVE FINANCIAL INSTRUMENTS</b>	(2)	<b>30.070.361</b>	<b>141.499.241</b>	<b>171.569.602</b>	<b>56.710.628</b>	<b>143.928.856</b>	<b>200.639.484</b>
3.1	Derivative financial instruments held for risk management	-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions	-	-	-	-	-	-
3.2	Transactions for trading	30.070.361	141.499.241	171.569.602	56.710.628	143.928.856	200.639.484
3.2.1	Forward foreign currency buy/sell transactions	863.772	13.697.574	14.561.346	1.524.482	14.931.282	16.455.764
3.2.1.1	Forward foreign currency transactions-buy	561.182	9.781.306	10.342.488	770.538	9.871.952	10.642.490
3.2.1.2	Forward foreign currency transactions-sell	302.590	3.916.268	4.218.858	753.944	5.059.330	5.813.274
3.2.2	Currency and interest rate swaps	28.451.281	91.272.941	119.724.222	54.300.111	94.460.632	148.760.743
3.2.2.1	Currency swap-buy	-	25.089.407	25.089.407	-	45.197.519	45.197.519
3.2.2.2	Currency swap-sell	28.131.281	19.412.413	47.543.694	53.790.111	5.796.883	59.586.994
3.2.2.3	Interest rate swap-buy	160.000	23.385.560	23.545.560	255.000	21.733.115	21.988.115
3.2.2.4	Interest Rate swap-sell	160.000	23.385.561	23.545.561	255.000	21.733.115	21.988.115
3.2.3	Currency, interest rate and marketable securities options	487.340	5.813.165	6.300.505	885.958	3.591.388	4.477.346
3.2.3.1	Currency call options	243.916	2.906.326	3.150.242	442.917	1.795.760	2.238.677
3.2.3.2	Currency put options	243.424	2.906.839	3.150.263	443.041	1.795.628	2.238.669
3.2.3.3	Interest rate call options	-	-	-	-	-	-
3.2.3.4	Interest rate put options	-	-	-	-	-	-
3.2.3.5	Marketable securities call options	-	-	-	-	-	-
3.2.3.6	Marketable securities put options	-	-	-	-	-	-
3.2.4	Currency futures	253.223	219.132	472.355	-	-	-
3.2.4.1	Currency futures-buy	-	219.132	219.132	-	-	-
3.2.4.2	Currency futures-sell	253.223	-	253.223	-	-	-
3.2.5	Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	14.745	30.496.429	30.511.174	77	30.945.554	30.945.631
<b>B.</b>							
<b>CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>1.976.730.448</b>	<b>937.282.387</b>	<b>2.914.012.835</b>	<b>1.741.759.115</b>	<b>862.522.036</b>	<b>2.604.281.151</b>
<b>IV.</b>							
<b>CUSTODIES</b>		<b>838.721.980</b>	<b>107.026.672</b>	<b>945.748.652</b>	<b>715.432.584</b>	<b>96.026.233</b>	<b>811.458.817</b>
4.1	Assets under management	-	-	-	-	-	-
4.2	Custody marketable securities	153.766.763	6.937.969	160.704.732	140.142.055	5.684.265	145.826.320
4.3	Cheques in collection process	39.453.642	70.777.170	110.230.812	35.411.665	63.657.110	99.068.775
4.4	Commercial notes in collection process	572.048.813	20.304.414	592.353.227	494.230.474	19.077.446	513.307.920
4.5	Other assets in collection process	-	-	-	-	-	-
4.6	Underwritten securities	-	-	-	-	-	-
4.7	Other custodies	966.783	1.815.377	2.782.160	870.991	1.702.098	2.573.089
4.8	Custodians	72.485.979	7.191.742	79.677.721	44.777.399	5.905.314	50.682.713
<b>V.</b>							
<b>PLEDGED ASSETS</b>		<b>1.138.008.468</b>	<b>830.255.715</b>	<b>1.968.264.183</b>	<b>1.026.326.531</b>	<b>766.495.803</b>	<b>1.792.822.334</b>
5.1	Marketable securities	10.382.735	1.920.363	12.303.098	9.295.804	2.381.421	11.677.225
5.2	Collateral notes	18.742.093	3.957.098	22.699.191	15.652.676	3.284.084	18.936.760
5.3	Commodity	25.813	-	25.813	25.812	-	25.812
5.4	Warranty	-	-	-	-	-	-
5.5	Land and buildings	876.279.434	613.466.785	1.489.746.219	778.975.982	586.021.434	1.364.997.416
5.6	Other pledged assets	189.330.136	130.778.802	320.108.938	171.863.800	112.178.647	284.042.447
5.7	Pledges	43.248.257	80.132.667	123.380.924	50.512.457	62.630.217	113.142.674
<b>VI.</b>							
<b>ACCEPTED BILL GUARANTEES AND SURETIES</b>		-	-	-	-	-	-
<b>CONSOLIDATED OFF-BALANCE SHEET</b>		<b>2.150.705.535</b>	<b>1.221.672.049</b>	<b>3.372.377.584</b>	<b>1.918.792.825</b>	<b>1.137.090.018</b>	<b>3.055.882.843</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31**  
**MARCH 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

INCOME AND EXPENSES	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -31 March 2022	1 January -31 March 2021
<b>I. INTEREST INCOME</b>	<b>(1)</b>	<b>26.892.549</b>	<b>15.360.710</b>
1.1 Interest on Loans		17.034.987	11.345.289
1.2 Interest on Reserve Requirements		948	736
1.3 Interest on Banks		276.329	206.664
1.4 Interest on Money Market Transactions		21.507	32.800
1.5 Interest on Marketable Securities Portfolio		9.214.471	3.562.119
1.5.1 Fair Value Through Profit or Loss		9.949	4.815
1.5.2 Fair Value Through Other Comprehensive Income		2.409.533	1.320.396
1.5.3 Measured at Amortized Cost		6.794.989	2.236.908
1.6 Financial Lease Interest Income		140.458	89.410
1.7 Other Interest Income		203.849	123.692
<b>II. INTEREST EXPENSE (-)</b>	<b>(2)</b>	<b>17.495.972</b>	<b>15.375.501</b>
2.1 Interest on Deposits		12.080.054	10.078.512
2.2 Interest on Funds Borrowed		122.241	79.664
2.3 Interest Expense on Money Market Transactions		4.185.205	4.376.683
2.4 Interest on Securities Issued		910.808	675.305
2.5 Interest on Leases		31.763	23.593
2.6 Other Interest Expenses		165.901	141.744
<b>III. NET INTEREST INCOME (I - II)</b>		<b>9.396.577</b>	<b>(14.791)</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>1.582.012</b>	<b>836.252</b>
4.1 Fees and Commissions Received		2.194.568	1.174.204
4.1.1 Non – cash Loans		482.717	265.197
4.1.2 Other		1.711.851	909.007
4.2 Fees and Commissions Paid (-)	<b>(11)</b>	612.556	337.952
4.2.1 Non – cash Loans		2.652	1.704
4.2.2 Other	<b>(11)</b>	609.904	336.248
<b>V. DIVIDEND INCOME</b>		<b>31</b>	<b>23</b>
<b>VI. TRADING INCOME / LOSS (Net)</b>	<b>(3)</b>	<b>(999.656)</b>	<b>(514.341)</b>
6.1 Trading Gains / (Losses) on Securities		10.622	25.626
6.2 Gains / (Losses) on Derivate Financial Transactions		927.591	1.653.437
6.3 Foreign Exchange Gains / (Losses)		(1.937.869)	(2.193.404)
<b>VII. OTHER OPERATING INCOME</b>	<b>(4)</b>	<b>773.032</b>	<b>3.451.446</b>
<b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>		<b>10.751.996</b>	<b>3.758.589</b>
<b>IX. EXPECTED LOSS PROVISIONS (-)</b>	<b>(5)</b>	<b>2.859.155</b>	<b>1.297.004</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	<b>(5)</b>	<b>295.118</b>	<b>1.885</b>
<b>XI. PERSONNEL EXPENSE (-)</b>		<b>1.578.399</b>	<b>1.110.385</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	<b>(6)</b>	<b>1.951.960</b>	<b>1.265.272</b>
<b>XIII. NET OPERATING INCOME /LOSS (IX-X-XI)</b>		<b>4.067.364</b>	<b>84.043</b>
<b>XIV. INCOME AFTER MERGER</b>		-	-
<b>XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD</b>		<b>18.417</b>	<b>6.814</b>
<b>XVI. INCOME / (LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b>	<b>(7)</b>	<b>4.085.781</b>	<b>90.857</b>
<b>XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>	<b>(8)</b>	<b>(1.851.187)</b>	<b>(17.403)</b>
18.1 Current Tax Provision		6.020.353	44.137
18.2 Deferred Tax Income Effect (+)		3.931.840	1.277.599
18.3 Deferred Tax Expense Effect (-)		8.101.006	1.304.333
<b>XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	<b>(9)</b>	<b>2.234.594</b>	<b>73.454</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
<b>XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
<b>XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)</b>		-	-
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
<b>XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)</b>		-	-
<b>XXV. NET PROFIT/(LOSS) (XVIII+XXIII)</b>	<b>(10)</b>	<b>2.234.594</b>	<b>73.454</b>
25.1 Profit / (Loss) of Group		2.234.370	71.085
25.2 Profit / (Loss) of Minority Shares (-)		224	2.369
Profit / (Loss) Per Share (full TRY)		0,7515932	0,0287354

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2022**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*  
**IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 March 2022	1 January -31 March 2021
<b>I.</b>	<b>CURRENT PERIOD INCOME/LOSS</b>	<b>2.234.594</b>	<b>73.454</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>4.243.424</b>	<b>(944.610)</b>
<b>2.1</b>	<b>Not Reclassified Through Profit or Loss</b>	<b>(8.291)</b>	<b>(9.573)</b>
2.1.1	Property and Equipment Revaluation Increase/Decrease	(6.248)	(9.234)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(2.668)	(895)
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	625	556
<b>2.2</b>	<b>Reclassified Through Profit or Loss</b>	<b>4.251.715</b>	<b>(935.037)</b>
2.2.1	Foreign Currency Translation Differences	4.698	4.346
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	5.329.238	(1.172.627)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	(1.082.221)	233.244
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>6.478.018</b>	<b>(871.156)</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2022**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

Reviewed (1 January -31 March 2021)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss										Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss					
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
I. Prior Period End Balance	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
IV. Total Comprehensive Income	-	-	-	-	(8.678)	-	(895)	4.346	(939.383)	-	-	-	71.085	(873.525)	2.369	(871.156)
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	3.887	-	-	-	-	-	-	39.185	3.684.642	(3.684.642)	43.072	384	43.456
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.728.887	(2.728.887)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	2.728.887	(2.728.887)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>2.473.776</b>	<b>5.815.863</b>	<b>-</b>	<b>978.974</b>	<b>3.081.578</b>	<b>(139.318)</b>	<b>51.190</b>	<b>2.276</b>	<b>(1.376.369)</b>	<b>-</b>	<b>28.646.026</b>	<b>2.079.987</b>	<b>71.085</b>	<b>41.685.068</b>	<b>266.133</b>	<b>41.951.201</b>
(1 January -31 March 2022)																
I. Prior Period End Balance	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
IV. Total Comprehensive Income	-	-	-	-	(5.623)	-	(2.668)	4.698	4.247.017	-	-	-	2.234.370	6.477.794	224	6.478.018
V. Capital Increase by Cash	2.495.345	10.904.993	-	-	-	-	-	-	-	-	-	-	-	13.400.338	-	13.400.338
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	7.454	-	-	-	-	-	-	77.496	1.807.772	(1.835.971)	56.751	121.066	177.817
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.606.963	(1.606.963)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.606.963	(1.606.963)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>4.969.121</b>	<b>16.720.856</b>	<b>-</b>	<b>1.186.596</b>	<b>3.662.651</b>	<b>(473.446)</b>	<b>46.977</b>	<b>(131.756)</b>	<b>2.287.304</b>	<b>-</b>	<b>31.052.296</b>	<b>2.109.601</b>	<b>2.234.370</b>	<b>63.664.570</b>	<b>402.974</b>	<b>64.067.544</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2022**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**VI. CONSOLIDATED STATEMENT OF CASH FLOW**

	Reviewed	
	Current Period	Prior Period
	1 January -31 March 2022	1 January -31 March 2021
	Note	
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1 Operating profit before changes in operating assets and liabilities</b>	<b>4.387.205</b>	<b>(5.132.512)</b>
1.1.1 Interest received	27.066.581	14.065.312
1.1.2 Interest paid	(15.494.615)	(14.802.288)
1.1.3 Dividend received	31	23
1.1.4 Fees and commissions received	2.404.696	898.841
1.1.5 Other income	360.528	1.472.156
1.1.6 Collections from previously written off loans	391.790	509.013
1.1.7 Cash payments to personnel and service suppliers	(1.603.186)	(1.125.130)
1.1.8 Taxes paid	(139.512)	(910.043)
1.1.9 Other	(8.599.108)	(5.240.396)
<b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>	<b>(10.332.993)</b>	<b>2.509.219</b>
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(531.479)	(73.957)
1.2.2 Net (increase) / decrease in due from banks	(422.847)	-
1.2.3 Net (increase) / decrease in loans	(37.502.793)	(7.497.632)
1.2.4 Net (increase) / decrease in other assets	3.502.174	(7.584.571)
1.2.5 Net increase / (decrease) in bank deposits	13.664.057	8.114.372
1.2.6 Net increase / (decrease) in other deposits	21.834.206	6.403.089
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	(83.765)	52.673
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	(10.792.546)	3.095.245
<b>I. Net cash provided from banking operations</b>	<b>(5.945.788)</b>	<b>(2.623.293)</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
<b>II. Net cash provided from/ (used in) investing activities</b>	<b>(22.040.332)</b>	<b>(4.246.390)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(64.994)	(57.402)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(192.360)	(242.675)
2.4 Fixed assets sales	689.026	451.752
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(7.394.329)	(2.919.066)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	1.702.604	1.351.170
2.7 Cash paid for purchase of investment securities	(19.381.022)	(5.610.737)
2.8 Cash obtained from sale of investment securities	2.653.355	2.809.463
2.9 Other	(52.612)	(28.895)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net cash flow from financing activities</b>	<b>14.002.063</b>	<b>(4.551.824)</b>
3.1 Cash obtained from loans borrowed and securities issued	19.247.012	9.808.465
3.2 Cash used for repayment of loans borrowed and securities issued	(18.576.908)	(14.304.149)
3.3 Bonds issued	13.400.338	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(68.379)	(56.140)
3.6 Other	-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>3.303.147</b>	<b>2.811.360</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>	<b>(10.680.910)</b>	<b>(8.610.147)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>63.534.237</b>	<b>42.711.628</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>52.853.327</b>	<b>34.101.481</b>

The accompanying notes are an integral part of these consolidated financial statements.