

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2022	31 December 2021				
	TRY	FC	TOTAL	TRY	FC	TOTAL	
I. FINANCIAL ASSETS (NET)		99.857.161	150.083.431	249.940.592	87.010.685	146.698.865	233.709.550
1.1 Cash and Cash Equivalents		22.787.631	111.014.226	133.801.857	19.878.637	110.657.200	130.535.837
1.1.1 Cash and Balances with Central Bank	(1)	22.124.893	103.193.248	125.318.141	19.514.354	106.515.213	126.029.567
1.1.2 Banks	(3)	699.916	7.826.030	8.525.946	397.656	4.142.797	4.540.453
1.1.3 Money Markets		-	-	-	1.001	-	1.001
1.1.4 Expected Loss Provision (-)		37.178	5.052	42.230	34.374	810	35.184
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	25.273.331	21.906	25.295.237	25.218.576	29.518	25.248.094
1.2.1 Government Debt Securities		24.961.519	752	24.962.271	38.593.800	29.416.308	68.010.108
1.2.2 Equity Instruments		222.102	21.154	243.256	167.148	28.793	195.941
1.2.3 Other Financial Assets		89.710	-	89.710	122.711	-	122.711
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	51.796.199	36.623.718	88.419.917	39.174.606	29.762.118	68.936.724
1.3.1 Government Debt Securities		51.213.838	36.235.041	87.448.879	38.593.800	29.416.308	68.010.108
1.3.2 Equity Instruments		56.305	388.677	444.982	56.023	345.810	401.833
1.3.3 Other Financial Assets		526.056	-	526.056	524.783	-	524.783
1.4 Derivative Financial Assets	(2)(11)	-	2.423.581	2.423.581	2.738.866	6.250.029	8.988.895
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		-	2.423.581	2.423.581	2.738.866	6.250.029	8.988.895
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		586.093.536	254.969.477	841.063.013	448.197.169	225.983.967	674.181.136
2.1 Loans	(5)	494.417.843	187.401.303	681.819.146	389.086.149	168.534.070	557.620.219
2.2 Lease Receivables	(10)	2.764.813	2.547.517	5.312.330	2.337.332	2.566.281	4.903.613
2.3 Factoring Receivables		2.642.388	313.137	2.955.525	1.570.484	184.114	1.754.598
2.4 Other Financial Assets Measured at Amortised Cost	(6)	116.908.871	65.414.353	182.323.224	77.789.153	55.389.511	133.178.664
2.4.1 Government Debt Securities		116.803.875	65.414.353	182.218.228	77.738.630	55.389.511	133.128.141
2.4.2 Other Financial Assets		104.996	-	104.996	50.523	-	50.523
2.5 Expected Credit Loss (-)		30.640.379	706.833	31.347.212	22.585.949	690.009	23.275.958
III. DISCONTINUED OPERATIONS (NET)	(14)	1.772	-	1,772	2,481	-	2,481
3.1 Held for Sale		1.772	-	1.772	2.481	-	2.481
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		211.177	1.173.563	1.384.740	87.462	1.108.396	1.195.858
4.1 Investments in Associates (Net)	(7)	205.582	1.173.563	1.379.145	87.462	1.108.396	1.195.858
4.1.1 Associates Valued Based on Equity Method		75.084	1.173.563	1.248.647	20.907	1.108.396	1.129.303
4.1.2 Unconsolidated Associates		130.498	-	130.498	66.555	-	66.555
4.2 Subsidiaries (Net)	(8)	5.595	-	5,595	-	-	-
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		5.595	-	5.595	-	-	-
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		10.954.199	964.226	11.918.425	10.813.557	859.307	11.672.864
VI. INTANGIBLE ASSETS (Net)		514.745	191.364	706.109	525.246	154.870	680.116
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		514.745	191.364	706.109	525.246	154.870	680.116
VII. INVESTMENT PROPERTIES (Net)	(12)	1.567.515	7.937	1.575.452	1.357.537	16.280	1.373.817
VIII. CURRENT TAX ASSET		-	-	-	-	2.013	2,013
IX. DEFERRED TAX ASSET	(13)	2.717.610	7,006	2,724,616	223,025	8,018	231,043
X. OTHER ASSETS (Net)	(15)	11.953.116	1.550.321	13.503.437	7.768.396	868.944	8.637.340
TOTAL ASSETS		713.870.831	408.947.325	1.122.818.156	555.985.558	375.700.660	931.686.218

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2022	31 December 2021				
	TRY	FC	TOTAL	TRY	FC	TOTAL	
I. DEPOSITS	(1)	361.511.847	408.635.937	770.147.784	259.451.635	387.977.650	647.429.285
II. FUNDS BORROWED	(3)	961.016	16.415.611	17.376.627	938.425	16.660.140	17.598.565
III. MONEY MARKETS		167.199.573	5.043.770	172.243.343	137.390.073	2.644.672	140.034.745
IV. SECURITIES ISSUED (Net)	(4)	6.066.666	-	6.066.666	8.176.772	-	8.176.772
4.1 Bills		2.437.237	-	2.437.237	4.890.092	-	4.890.092
4.2 Assets Backed Securities		2.712.483	-	2.712.483	2.579.698	-	2.579.698
4.3 Bonds		916.946	-	916.946	706.982	-	706.982
V. FUNDS		13.892	-	13.892	138.541	-	138.541
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		13.892	-	13.892	138.541	-	138.541
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	743.817	2.268.932	3.012.749	18.187	2.452.250	2.470.437
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		743.817	2.268.932	3.012.749	18.187	2.452.250	2.470.437
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		1.810	-	1.810	771	1.346	2.117
IX. LEASE LIABILITIES	(6)	982.607	199.119	1.181.726	867.842	188.993	1.056.835
X. PROVISIONS	(8)	4.425.495	301.340	4.726.835	3.437.997	275.837	3.713.834
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		2.510.841	41.294	2.552.135	2.272.800	46.666	2.319.466
10.3 Insurance for Technical Provision (Net)		-	237.454	237.454	-	206.379	206.379
10.4 Other Provisions		1.914.654	22.592	1.937.246	1.165.197	22.792	1.187.989
XI. CURRENT TAX LIABILITY	(9)	1.752.859	1.006	1.753.865	948.351	673	949.024
XII. DEFERRED TAX LIABILITIES	(9)	-	2.152	2.152	-	2.152	2.152
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.044.289	17.990.280	24.034.569	6.051.459	15.591.893	21.643.352
14.1 Loans		-	17.990.280	17.990.280	-	15.591.893	15.591.893
14.2 Other Debt Instruments		6.044.289	-	6.044.289	6.051.459	-	6.051.459
XV. OTHER LIABILITIES	(5)	51.010.544	4.214.261	55.224.805	41.711.494	2.747.694	44.459.188
XVI. SHAREHOLDERS' EQUITY	(12)	66.094.375	936.958	67.031.333	42.439.742	1.571.629	44.011.371
16.1 Paid-in Capital		4.969.121	-	4.969.121	2.473.776	-	2.473.776
16.2 Capital Reserves		17.583.529	184.677	17.768.206	6.844.632	150.373	6.995.005
16.2.1 Share Premium		16.720.856	-	16.720.856	5.815.863	-	5.815.863
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		862.673	184.677	1.047.350	1.028.769	150.373	1.179.142
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		3.211.342	(2.291)	3.209.051	3.244.094	379	3.244.473
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		4.035.920	(1.087.331)	2.948.589	(1.817.314)	(278.853)	(2.096.167)
16.5 Profit Reserves		29.714.575	1.652.532	31.367.107	28.006.515	1.361.322	29.367.837
16.5.1 Legal Reserves		2.783.365	274.528	3.057.893	2.657.665	133.811	2.791.476
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		26.884.029	137.899	27.021.928	25.301.669	168.943	25.470.612
16.5.4 Other Profit Reserves		47.181	1.240.105	1.287.286	47.181	1.058.568	1.105.749
16.6 Income or (Loss)		6.183.432	174.810	6.358.242	3.419.585	325.178	3.744.763
16.6.1 Prior Periods' Income or (Loss)		1.779.599	111.615	1.891.214	1.689.647	219.145	1.908.792
16.6.2 Current Period Income or (Loss)		4.403.833	63.195	4.467.028	1.729.938	106.033	1.835.971
16.7 Minority Shares		396.456	14.561	411.017	268.454	13.230	281.684
TOTAL LIABILITIES		666.808.790	456.009.366	1.122.818.156	501.571.289	430.114.929	931.686.218

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
30 JUNE 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2022			31 December 2021		
CONSOLIDATED OFF-BALANCE SHEET		TRY	FC	TOTAL	TRY	FC	TOTAL
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		239.285.535	369.702.352	608.987.887	177.033.710	274.567.982	451.601.692
I. GUARANTEES AND WARRANTIES	(1)	131.179.988	129.420.988	260.600.976	81.865.909	113.439.756	195.305.665
1.1 Letters of guarantee		110.092.932	107.867.081	217.960.013	71.263.082	95.656.326	166.919.408
1.1.1 Guarantees subject to public procurement law		4.873.956	11.631.908	16.505.864	4.022.784	9.819.863	13.842.647
1.1.2 Guarantees given for foreign trade operations		260.043	22.700.975	22.961.018	188.413	18.996.368	19.184.781
1.1.3 Other letters of guarantee		104.958.933	73.534.198	178.493.131	67.051.885	66.840.095	133.891.980
1.2 Bank loans		6.896.542	13.318.182	20.214.724	1.079.481	10.501.763	11.581.244
1.2.1 Import acceptances		-	487.584	487.584	-	272.303	272.303
1.2.2 Other bank acceptances		6.896.542	12.830.598	19.727.140	1.079.481	10.229.460	11.308.941
1.3 Letters of credit		15.888	8.154.969	8.170.857	22.275	7.111.154	7.133.429
1.3.1 Documentary letters of credit		15.888	8.154.969	8.170.857	22.275	7.111.154	7.133.429
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		14.174.626	80.756	14.255.382	9.501.071	170.513	9.671.584
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		49.912.180	18.701.230	68.613.410	38.457.173	17.199.370	55.656.543
2.1 Irrevocable commitments	(1)	47.254.830	7.270.303	54.525.133	37.152.475	7.892.295	45.044.770
2.1.1 Forward asset purchase commitments		1.116.970	4.752.480	5.869.450	3.206.791	5.837.543	9.044.334
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		8.762.552	1.629.617	10.392.169	5.086.550	1.315.230	6.401.780
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(3)	8.537.002	-	8.537.002	6.146.359	-	6.146.359
2.1.8 Tax and fund liabilities from export commitments		101.909	-	101.909	106.220	-	106.220
2.1.9 Commitments for credit card expenditure limits		22.697.983	279.768	22.977.751	17.272.727	192.393	17.465.120
2.1.10 Commitments for credit cards and banking services promotions		23.342	-	23.342	27.584	-	27.584
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		6.015.072	608.438	6.623.510	5.306.244	547.129	5.853.373
2.2 Revocable commitments		2.657.350	11.430.927	14.088.277	1.304.698	9.307.075	10.611.773
2.2.1 Revocable loan granting commitments		-	5.159.253	5.159.253	-	4.340.194	4.340.194
2.2.2 Other revocable commitments		2.657.350	6.271.674	8.929.024	1.304.698	4.966.881	6.271.579
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	58.193.367	221.580.134	279.773.501	56.710.628	143.928.856	200.639.484
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		58.193.367	221.580.134	279.773.501	56.710.628	143.928.856	200.639.484
3.2.1 Forward foreign currency buy/sell transactions		1.065.373	15.255.254	16.320.627	1.524.482	14.931.282	16.455.764
3.2.1.1 Forward foreign currency transactions-buy		901.730	10.818.333	11.720.063	770.538	9.871.952	10.642.490
3.2.1.2 Forward foreign currency transactions-sell		163.643	4.436.921	4.600.564	753.944	5.059.330	5.813.274
3.2.2 Currency and interest rate swaps		48.792.723	164.649.397	213.442.120	54.300.111	94.460.632	148.760.743
3.2.2.1 Currency swap-buy		-	66.995.351	66.995.351	-	45.197.519	45.197.519
3.2.2.2 Currency swap-sell		48.472.723	45.075.891	93.548.614	53.790.111	5.796.883	59.586.994
3.2.2.3 Interest rate swap-buy		160.000	26.289.078	26.449.078	255.000	21.733.115	21.988.115
3.2.2.4 Interest rate swap-sell		160.000	26.289.077	26.449.077	255.000	21.733.115	21.988.115
3.2.3 Currency, interest rate and marketable securities options		7.514.930	8.765.130	16.280.060	885.958	3.591.388	4.477.346
3.2.3.1 Currency call options		3.759.261	4.380.757	8.140.018	442.917	1.795.760	2.238.677
3.2.3.2 Currency put options		3.755.669	4.384.373	8.140.042	443.041	1.795.628	2.238.669
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		742.545	598.961	1.341.506	-	-	-
3.2.4.1 Currency futures-buy		17.846	581.000	598.846	-	-	-
3.2.4.2 Currency futures-sell		724.699	17.961	742.660	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		77.796	32.311.392	32.389.188	77	30.945.554	30.945.631
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		2.360.666.622	1.059.931.179	3.420.597.801	1.741.759.115	862.522.036	2.604.281.151
IV. CUSTODIES		933.393.055	127.203.472	1.060.596.527	715.432.584	96.026.233	811.458.817
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		158.233.905	8.616.110	166.850.015	140.142.055	5.684.265	145.826.320
4.3 Cheques in collection process		51.781.661	79.984.835	131.766.496	35.411.665	63.657.110	99.068.775
4.4 Commercial notes in collection process		675.238.214	22.320.209	697.558.423	494.230.474	19.077.446	513.307.920
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		1.029.512	2.032.257	3.061.769	870.991	1.702.098	2.573.089
4.8 Custodians		47.109.763	14.250.061	61.359.824	44.777.399	5.905.314	50.682.713
V. PLEDGED ASSETS		1.427.273.567	932.727.707	2.360.001.274	1.026.326.531	766.495.803	1.792.822.334
5.1 Marketable securities		10.731.062	2.301.192	13.032.254	9.295.804	2.381.421	11.677.225
5.2 Collateral notes		25.183.111	3.730.037	28.913.148	15.652.676	3.284.084	18.936.760
5.3 Commodity		25.813	-	25.813	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		1.053.722.481	677.320.125	1.731.042.606	778.975.982	586.021.434	1.364.997.416
5.6 Other pledged assets		226.394.306	165.966.626	392.360.932	171.863.800	112.178.647	284.042.447
5.7 Pledges		111.216.794	83.409.727	194.626.521	50.512.457	62.630.217	113.142.674
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		2.599.952.157	1.429.633.531	4.029.585.688	1.918.792.825	1.137.090.018	3.055.882.843

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
30 JUNE 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current Period	Prior Period	Current Period	Prior Period
INCOME AND EXPENSES		1 January -30 June 2022	1 January -30 June 2021	1 April -30 June 2022	1 April -30 June 2021
I. INTEREST INCOME	(1)	59.089.035	33.161.585	32.196.486	17.800.875
1.1 Interest on Loans		36.621.135	23.917.107	19.586.148	12.571.818
1.2 Interest on Reserve Requirements		2.274	1.612	1.326	876
1.3 Interest on Banks		380.311	536.311	103.982	329.647
1.4 Interest on Money Market Transactions		46.371	59.535	24.864	26.735
1.5 Interest on Marketable Securities Portfolio		21.212.441	8.215.110	11.997.970	4.652.991
1.5.1 Fair Value Through Profit or Loss		20.529	11.437	10.580	6.622
1.5.2 Fair Value Through Other Comprehensive Income		5.307.050	2.993.327	2.897.517	1.672.931
1.5.3 Measured at Amortized Cost		15.884.862	5.210.346	9.089.873	2.973.438
1.6 Financial Lease Interest Income		316.142	198.688	175.684	109.278
1.7 Other Interest Income		510.361	233.222	306.512	109.530
II. INTEREST EXPENSE (-)	(2)	36.915.548	32.406.854	19.419.576	17.031.353
2.1 Interest on Deposits		25.668.159	21.218.136	13.588.105	11.139.624
2.2 Interest on Funds Borrowed		286.377	167.877	164.136	88.213
2.3 Interest Expense on Money Market Transactions		8.800.725	9.284.820	4.615.520	4.908.137
2.4 Interest on Securities Issued		1.810.055	1.427.763	899.247	752.458
2.5 Interest on Leases		64.162	52.314	32.399	28.721
2.6 Other Interest Expenses		286.070	255.944	120.169	114.200
III. NET INTEREST INCOME (I - II)		22.173.487	754.731	12.776.910	769.522
IV. NET FEES AND COMMISSIONS INCOME		3.608.702	1.888.617	2.026.690	1.052.365
4.1 Fees and Commissions Received		5.039.802	2.600.539	2.845.234	1.426.335
4.1.1 Non – cash Loans		1.042.600	554.345	559.883	289.148
4.1.2 Other	(11)	3.997.202	2.046.194	2.285.351	1.137.187
4.2 Fees and Commissions Paid (-)		1.431.100	711.922	818.544	373.970
4.2.1 Non – cash Loans		6.103	2.869	3.451	1.165
4.2.2 Other	(11)	1.424.997	709.053	815.093	372.805
V. DIVIDEND INCOME		7.286	2.436	7.255	2.413
VI. TRADING INCOME / LOSS (Net)	(3)	(2.488.488)	(2.172.538)	(1.488.832)	(1.658.197)
6.1 Trading Gains / (Losses) on Securities		52.235	33.391	41.613	7.765
6.2 Gains / (Losses) on Derivate Financial Transactions		2.594.752	2.368.726	1.667.161	715.289
6.3 Foreign Exchange Gains / (Losses)		(5.135.475)	(4.574.655)	(3.197.606)	(2.381.251)
VII. OTHER OPERATING INCOME	(4)	1.626.513	5.305.635	853.481	1.854.189
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		24.927.500	5.778.881	14.175.504	2.020.292
IX. EXPECTED LOSS PROVISIONS (-)	(5)	10.419.097	1.076.389	7.559.942	(220.615)
X. OTHER PROVISION EXPENSES (-)	(5)	307.657	4.159	12.539	2.274
XI. PERSONNEL EXPENSE (-)		3.417.129	2.033.329	1.838.730	922.944
XII. OTHER OPERATING EXPENSES (-)	(6)	4.244.394	2.664.225	2.292.434	1.398.953
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		6.539.223	779	2.471.859	(83.264)
XIV. INCOME AFTER MERGER		-	-	-	-
INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES		-	-	-	-
XV. CONSOLIDATED BASED ON EQUITY METHOD		73.079	17.236	54.662	10.422
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-	-	-
PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS		-	-	-	-
XVII. (XIII+...+XVI)	(7)	6.612.302	18.015	2.526.521	(72.842)
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	(2.144.786)	192.080	(293.599)	209.483
18.1 Current Tax Provision		6.313.315	87.362	292.962	43.225
18.2 Deferred Tax Income Effect (+)		4.866.547	1.524.272	934.707	246.673
18.3 Deferred Tax Expense Effect (-)		9.035.076	1.803.714	934.070	499.381
CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	4.467.516	210.095	2.232.922	136.641
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1 Income from Non-Current Assets Held for Sale		-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Income from Other Discontinued Operations		-	-	-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Expenses for Other Discontinued Operations		-	-	-	-
PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS		-	-	-	-
XXII. (IXX-XX)		-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1 Current Tax Provision		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS		-	-	-	-
XXIV. (XIX±XXII)		-	-	-	-
XXV. NET PROFIT/(LOSS) (XVIII+XXIII)	(10)	4.467.516	210.095	2.232.922	136.641
25.1 Profit / (Loss) of Group		4.467.028	206.533	2.232.658	135.448
25.2 Profit / (Loss) of Minority Shares (-)		488	3.562	264	1.193
Profit / (Loss) Per Share (full TRY)		1,12335741	0,08348897	0,44930643	0,05475354

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
30 JUNE 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -30 June 2022	1 January -30 June 2021
I.	CURRENT PERIOD INCOME/LOSS	4.467.516	210.095
II.	OTHER COMPREHENSIVE INCOME	5.009.334	(611.150)
2.1	Not Reclassified Through Profit or Loss	(35.422)	(13.636)
2.1.1	Property and Equipment Revaluation Increase/Decrease	(28.649)	(14.525)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(2.670)	(196)
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(4.103)	1.085
2.2	Reclassified Through Profit or Loss	5.044.756	(597.514)
2.2.1	Foreign Currency Translation Differences	166.924	1.422
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	6.548.685	(759.316)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	(1.670.853)	160.380
III.	TOTAL COMPREHENSIVE INCOME (I+II)	9.476.850	(401.055)

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2022
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed (1 January -30 June 2021)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)								
I. Prior Period End Balance	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901		
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901		
IV. Total Comprehensive Income	-	-	-	-	(13.440)	-	(196)	1.422	(598.936)	-	-	-	206.533	(404.617)	3.562	(401.055)		
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	12.452	-	-	-	-	-	-	99.964	3.682.645	(3.684.642)	110.419	4.247	114.666		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.897.194	(2.898.085)	-	(891)	891	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(891)	-	(891)	891	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	2.897.194	(2.897.194)	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.815.863	-	987.539	3.076.816	(139.318)	51.889	(648)	(1.035.922)	-	28.875.112	1.908.792	206.533	42.220.432	272.080	42.492.512		
(1 January -30 June 2022)																		
I. Prior Period End Balance	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371		
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371		
IV. Total Comprehensive Income	-	-	-	-	(62.236)	29.484	(2.670)	166.924	4.877.832	-	-	-	4.467.028	9.476.362	488	9.476.850		
V. Capital Increase by Cash	2.495.345	10.904.993	-	-	-	-	-	-	-	-	-	-	-	13.400.338	-	13.400.338		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(131.792)	-	-	-	-	-	-	182.017	1.807.476	(1.835.971)	21.730	128.019	149.749		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.825.054)	-	(7.801)	826	(6.975)		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(826)	-	(826)	826	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.824.228)	-	(6.975)	-	(6.975)		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	4.969.121	16.720.856	-	1.047.350	3.606.038	(443.962)	46.975	30.470	2.918.119	-	31.367.107	1.891.214	4.467.028	66.620.316	411.017	67.031.333		

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

	Reviewed	
	Current Period	Reviewed Prior Period
Note	1 January -30 June 2022	1 January -30 June 2021
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	8.890.872	(7.077.468)
1.1.1 Interest received	48.571.350	29.589.829
1.1.2 Interest paid	(31.988.683)	(30.770.769)
1.1.3 Dividend received	7.286	2.436
1.1.4 Fees and commissions received	5.622.341	2.127.706
1.1.5 Other income	787.903	2.663.770
1.1.6 Collections from previously written off loans	1.925.577	984.256
1.1.7 Cash payments to personnel and service suppliers	(3.454.077)	(2.060.553)
1.1.8 Taxes paid	(5.871.397)	(231.991)
1.1.9 Other	(6.709.428)	(9.382.152)
1.2 Changes in Assets and Liabilities Subject to Banking Operations	10.277.845	8.744.578
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(49.809)	(119.847)
1.2.2 Net (increase) / decrease in due from banks	22.628	(115.672)
1.2.3 Net (increase) / decrease in loans	(104.665.165)	(21.429.936)
1.2.4 Net (increase) / decrease in other assets	(6.160.842)	(10.711.840)
1.2.5 Net increase / (decrease) in bank deposits	20.381.807	2.275.572
1.2.6 Net increase / (decrease) in other deposits	61.117.518	49.459.938
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	(852.893)	(55.987)
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	40.484.601	(10.557.650)
I. Net cash provided from banking operations	19.168.717	1.667.110
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	(38.857.689)	(4.549.200)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(79.539)	(575.027)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(1.195.533)	(526.204)
2.4 Fixed assets sales	1.605.764	1.095.954
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(14.159.771)	(2.512.745)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	3.579.402	2.948.163
2.7 Cash paid for purchase of investment securities	(35.460.479)	(11.386.547)
2.8 Cash obtained from sale of investment securities	6.999.735	6.475.527
2.9 Other	(147.268)	(68.321)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash flow from financing activities	11.380.131	(3.734.460)
3.1 Cash obtained from loans borrowed and securities issued	15.870.293	10.089.924
3.2 Cash used for repayment of loans borrowed and securities issued	(17.740.868)	(13.702.355)
3.3 Bonds issued	13.400.338	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(149.632)	(122.029)
3.6 Other	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	8.979.184	5.367.840
V. Net increase / (decrease) in cash and cash equivalents	670.343	(1.248.710)
VI. Cash and cash equivalents at beginning of the period	63.534.237	43.121.553
VII. Cash and cash equivalents at end of the period	64.204.580	41.872.843

The accompanying notes are an integral part of these consolidated financial statements.