

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2022**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*  
**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

ASSETS	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2022			31 December 2021		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. FINANCIAL ASSETS (NET)</b>		<b>129.001.375</b>	<b>173.538.837</b>	<b>302.540.212</b>	<b>87.048.030</b>	<b>139.311.735</b>	<b>226.359.765</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>33.526.579</b>	<b>132.587.288</b>	<b>166.113.867</b>	<b>19.823.744</b>	<b>107.100.482</b>	<b>126.924.226</b>
1.1.1 Cash and Balances with Central Bank	(1)	31.834.644	127.159.631	158.994.275	19.513.681	103.910.654	123.424.335
1.1.2 Banks	(3)	1.749.473	5.427.657	7.177.130	344.437	3.189.828	3.534.265
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		57.538	-	57.538	34.374	-	34.374
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	(2)	<b>33.996.979</b>	<b>133.751</b>	<b>34.130.730</b>	<b>25.137.951</b>	<b>725</b>	<b>25.138.676</b>
1.2.1 Government Debt Securities		33.948.807	923	33.949.730	24.869.639	725	24.870.364
1.2.2 Equity Instruments		-	-	-	145.601	-	145.601
1.2.3 Other Financial Assets		48.172	132.828	181.000	122.711	-	122.711
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	(4)	<b>61.158.143</b>	<b>37.902.282</b>	<b>99.060.425</b>	<b>39.347.469</b>	<b>25.960.864</b>	<b>65.308.333</b>
1.3.1 Government Debt Securities		59.787.086	37.459.800	97.246.886	38.593.800	25.623.561	64.217.361
1.3.2 Equity Instruments		843.654	442.482	1.286.136	228.886	337.303	566.189
1.3.3 Other Financial Assets		527.403	-	527.403	524.783	-	524.783
<b>1.4 Derivative Financial Assets</b>	(2)(11)	<b>319.674</b>	<b>2.915.516</b>	<b>3.235.190</b>	<b>2.738.866</b>	<b>6.249.664</b>	<b>8.988.530</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		319.674	2.915.516	3.235.190	2.738.866	6.249.664	8.988.530
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>		<b>779.661.282</b>	<b>250.604.261</b>	<b>1.030.265.543</b>	<b>446.255.471</b>	<b>203.806.331</b>	<b>650.061.802</b>
<b>2.1 Loans</b>	(5)	<b>666.016.811</b>	<b>176.600.717</b>	<b>842.617.528</b>	<b>390.846.238</b>	<b>148.741.790</b>	<b>539.588.028</b>
<b>2.2 Lease Receivables</b>	(10)	-	-	-	-	-	-
<b>2.3 Factoring Receivables</b>		-	-	-	-	-	-
<b>2.4 Other Financial Assets Measured at Amortised Cost</b>	(6)	<b>166.986.452</b>	<b>74.003.544</b>	<b>240.989.996</b>	<b>77.789.153</b>	<b>55.064.541</b>	<b>132.853.694</b>
2.4.1 Government Debt Securities		164.526.640	74.003.544	238.530.184	77.738.630	55.064.541	132.803.171
2.4.2 Other Financial Assets		2.459.812	-	2.459.812	50.523	-	50.523
<b>2.5 Expected Credit Loss (-)</b>		<b>53.341.981</b>	-	<b>53.341.981</b>	<b>22.379.920</b>	-	<b>22.379.920</b>
<b>NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)</b>	(16)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>10.492.662</b>	<b>9.214.095</b>	<b>19.706.757</b>	<b>3.158.133</b>	<b>5.804.528</b>	<b>8.962.661</b>
<b>4.1 Investments in Associates (Net)</b>	(7)	<b>152.016</b>	<b>1.612.921</b>	<b>1.764.937</b>	<b>78.073</b>	<b>1.218.924</b>	<b>1.296.997</b>
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		152.016	1.612.921	1.764.937	78.073	1.218.924	1.296.997
<b>4.2 Subsidiaries (Net)</b>	(8)	<b>10.340.646</b>	<b>7.601.174</b>	<b>17.941.820</b>	<b>3.080.060</b>	<b>4.585.604</b>	<b>7.665.664</b>
4.2.1 Unconsolidated Financial Subsidiaries		10.240.301	7.601.174	17.841.475	3.080.060	4.585.604	7.665.664
4.2.2 Unconsolidated Non- Financial Subsidiaries		100.345	-	100.345	-	-	-
<b>4.3 Joint Ventures (Net)</b>	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. PROPERTY AND EQUIPMENT (Net)</b>	(12)	<b>12.067.835</b>	<b>609</b>	<b>12.068.444</b>	<b>8.317.159</b>	<b>378</b>	<b>8.317.537</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>	(13)	<b>574.468</b>	-	<b>574.468</b>	<b>513.936</b>	-	<b>513.936</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		574.468	-	574.468	513.936	-	513.936
<b>VII. INVESTMENT PROPERTIES (Net)</b>	(14)	<b>360.056</b>	-	<b>360.056</b>	<b>359.752</b>	-	<b>359.752</b>
<b>VIII. CURRENT TAX ASSET</b>		-	-	-	-	-	-
<b>IX. DEFERRED TAX ASSET</b>	(15)	<b>8.437.719</b>	-	<b>8.437.719</b>	<b>157.394</b>	-	<b>157.394</b>
<b>X. OTHER ASSETS (Net)</b>	(17)	<b>17.299.341</b>	<b>887.634</b>	<b>18.186.975</b>	<b>6.268.677</b>	<b>215.069</b>	<b>6.483.746</b>
<b>TOTAL ASSETS</b>		<b>957.894.738</b>	<b>434.245.436</b>	<b>1.392.140.174</b>	<b>552.078.552</b>	<b>349.138.041</b>	<b>901.216.593</b>

The accompanying notes are an integral part of these unconsolidated financial statements.



**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF**  
**31 DECEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. STATEMENT OF OFF BALANCE SHEET ITEMS**

		Audited			Audited		
		Current Period			Prior Period		
		31 December 2022			31 December 2021		
OFF-BALANCE SHEET	Note	TRY	FC	TOTAL	TRY	FC	TOTAL
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>415.654.379</b>	<b>358.192.812</b>	<b>773.847.191</b>	<b>177.195.784</b>	<b>263.127.030</b>	<b>440.322.814</b>
<b>I. GUARANTEES AND WARRANTIES</b>	(1)	<b>203.985.740</b>	<b>111.200.707</b>	<b>315.186.447</b>	<b>82.028.060</b>	<b>108.912.740</b>	<b>190.940.800</b>
1.1 Letters of guarantee		168.666.024	100.393.232	269.059.256	71.425.233	91.526.108	162.951.341
1.1.1 Guarantees subject to public procurement law		6.914.095	13.846.314	20.760.409	4.022.784	9.819.863	13.842.647
1.1.2 Guarantees given for foreign trade operations		260.008	26.715.104	26.975.112	188.413	18.874.330	19.062.743
1.1.3 Other letters of guarantee		161.491.921	59.831.814	221.323.735	67.214.036	62.831.915	130.045.951
1.2 Bank loans		18.466.650	5.161.611	23.628.261	1.079.481	10.501.763	11.581.244
1.2.1 Import acceptances		-	486.033	486.033	-	272.303	272.303
1.2.2 Other bank acceptances		18.466.650	4.675.578	23.142.228	1.079.481	10.229.460	11.308.941
1.3 Letters of credit		53.360	5.625.245	5.678.605	22.275	6.842.406	6.864.681
1.3.1 Documentary letters of credit		53.360	5.625.245	5.678.605	22.275	6.842.406	6.864.681
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		16.799.706	20.619	16.820.325	9.501.071	42.463	9.543.534
1.9 Other sureties		-	-	-	-	-	-
<b>II. COMMITMENTS</b>		<b>85.805.725</b>	<b>23.652.091</b>	<b>109.457.816</b>	<b>38.457.173</b>	<b>10.799.643</b>	<b>49.256.816</b>
2.1 Irrevocable commitments	(1)	82.028.145	17.738.854	99.766.999	37.152.475	6.988.133	44.140.608
2.1.1 Forward asset purchase commitments		13.574.406	16.245.409	29.819.815	3.206.791	5.837.543	9.044.334
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		16.557.370	1.493.445	18.050.815	5.086.550	1.150.590	6.237.140
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(4)	9.705.677	-	9.705.677	6.146.359	-	6.146.359
2.1.8 Tax and fund liabilities from export commitments		163.349	-	163.349	106.220	-	106.220
2.1.9 Commitments for credit card expenditure limits		34.608.889	-	34.608.889	17.272.727	-	17.272.727
2.1.10 Commitments for credit cards and banking services promotions		24.391	-	24.391	27.584	-	27.584
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		7.394.063	-	7.394.063	5.306.244	-	5.306.244
2.2 Revocable commitments		3.777.580	5.913.237	9.690.817	1.304.698	3.811.510	5.116.208
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		3.777.580	5.913.237	9.690.817	1.304.698	3.811.510	5.116.208
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(2)(3)	<b>125.862.914</b>	<b>223.340.014</b>	<b>349.202.928</b>	<b>56.710.551</b>	<b>143.414.647</b>	<b>200.125.198</b>
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		125.862.914	223.340.014	349.202.928	56.710.551	143.414.647	200.125.198
3.2.1 Forward foreign currency buy/sell transactions		540.243	10.809.669	11.349.912	1.524.482	14.931.282	16.455.764
3.2.1.1 Forward foreign currency transactions-buy		481.250	7.277.955	7.759.205	770.538	9.871.952	10.642.490
3.2.1.2 Forward foreign currency transactions-sell		58.993	3.531.714	3.590.707	753.944	5.059.330	5.813.274
3.2.2 Currency and interest rate swaps		113.069.406	168.543.715	281.613.121	54.300.111	93.946.423	148.246.534
3.2.2.1 Currency swap-buy		-	100.374.575	100.374.575	-	44.940.478	44.940.478
3.2.2.2 Currency swap-sell		112.749.406	9.861.252	122.610.658	53.790.111	5.539.715	59.329.826
3.2.2.3 Interest rate swap-buy		160.000	29.153.944	29.313.944	255.000	21.733.115	21.988.115
3.2.2.4 Interest rate swap-sell		160.000	29.153.944	29.313.944	255.000	21.733.115	21.988.115
3.2.3 Currency, interest rate and marketable securities options		11.743.835	13.195.106	24.938.941	885.958	3.591.388	4.477.346
3.2.3.1 Currency call options		6.189.963	6.289.150	12.479.113	442.917	1.795.760	2.238.677
3.2.3.2 Currency put options		5.553.872	6.905.956	12.459.828	443.041	1.795.628	2.238.669
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		509.430	408.321	917.751	-	-	-
3.2.4.1 Currency futures-buy		37.954	372.896	410.850	-	-	-
3.2.4.2 Currency futures-sell		471.476	35.425	506.901	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	30.383.203	30.383.203	-	30.945.554	30.945.554
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>3.548.608.488</b>	<b>1.157.275.339</b>	<b>4.705.883.827</b>	<b>1.734.577.963</b>	<b>846.016.382</b>	<b>2.580.594.345</b>
<b>IV. CUSTODIES</b>		<b>1.368.688.542</b>	<b>147.968.761</b>	<b>1.516.657.303</b>	<b>709.088.827</b>	<b>95.722.399</b>	<b>804.811.226</b>
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		169.310.140	12.803.462	182.113.602	134.858.276	5.684.265	140.542.541
4.3 Cheques in collection process		80.276.997	88.845.314	169.122.311	34.365.778	63.365.000	97.730.778
4.4 Commercial notes in collection process		1.068.266.795	24.536.791	1.092.803.586	494.216.428	19.065.722	513.282.150
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		709.081	14.737	723.818	870.946	1.702.098	2.573.044
4.8 Custodians		50.125.529	21.768.457	71.893.986	44.777.399	5.905.314	50.682.713
<b>V. PLEDGED ASSETS</b>		<b>2.179.919.946</b>	<b>1.009.306.578</b>	<b>3.189.226.524</b>	<b>1.025.489.136</b>	<b>750.293.983</b>	<b>1.775.783.119</b>
5.1 Marketable securities		10.316.834	2.202.425	12.519.259	8.458.409	2.277.338	10.735.747
5.2 Collateral notes		40.176.584	1.945.380	42.121.964	15.652.676	3.014.547	18.667.223
5.3 Commodity		25.812	-	25.812	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		1.733.386.899	734.152.394	2.467.539.293	778.975.982	570.877.545	1.349.853.527
5.6 Other pledged assets		269.193.018	182.899.222	452.092.240	171.863.800	112.178.608	284.042.408
5.7 Pledges		126.820.799	88.107.157	214.927.956	50.512.457	61.945.945	112.458.402
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)</b>		<b>3.964.262.867</b>	<b>1.515.468.151</b>	<b>5.479.731.018</b>	<b>1.911.773.747</b>	<b>1.109.143.412</b>	<b>3.020.917.159</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED**  
**31 DECEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. STATEMENT OF PROFIT OR LOSS**

INCOME AND EXPENSES	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31 December 2022	1 January -31 December 2021
<b>I. INTEREST INCOME</b>	<b>(1)</b>	<b>153.973.729</b>	<b>83.477.780</b>
1.1 Interest on Loans		85.604.042	54.195.894
1.2 Interest on Reserve Requirements		5.154	2.924
1.3 Interest on Banks		535.284	1.270.079
1.4 Interest on Money Market Transactions		-	-
1.5 Interest on Marketable Securities Portfolio		67.542.320	27.788.510
1.5.1 Fair Value Through Profit or Loss		12.589	10.862
1.5.2 Fair Value Through Other Comprehensive Income		14.217.543	8.285.326
1.5.3 Measured at Amortized Cost		53.312.188	19.492.322
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		286.929	220.373
<b>II. INTEREST EXPENSE (-)</b>	<b>(2)</b>	<b>85.728.561</b>	<b>63.618.009</b>
2.1 Interest on Deposits		64.459.527	42.009.351
2.2 Interest on Funds Borrowed		358.199	218.010
2.3 Interest Expense on Money Market Transactions		15.784.597	17.535.025
2.4 Interest on Securities Issued		3.700.719	3.268.444
2.5 Interest on Leases		148.958	117.254
2.6 Other Interest Expenses		1.276.561	469.925
<b>III. NET INTEREST INCOME (I - II)</b>		<b>68.245.168</b>	<b>19.859.771</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>8.461.949</b>	<b>4.087.789</b>
4.1 Fees and Commissions Received		11.691.782	5.682.775
4.1.1 Non – cash Loans		2.653.564	1.327.309
4.1.2 Other	<b>(12)</b>	9.038.218	4.355.466
4.2 Fees and Commissions Paid (-)		3.229.833	1.594.986
4.2.1 Non – cash Loans		169	134
4.2.2 Other	<b>(12)</b>	3.229.664	1.594.852
<b>V. DIVIDEND INCOME</b>	<b>(3)</b>	<b>426.209</b>	<b>192.637</b>
<b>VI. TRADING INCOME / LOSS (Net)</b>	<b>(4)</b>	<b>(5.876.000)</b>	<b>(7.418.173)</b>
6.1 Trading Gains / (Losses) on Securities		205.160	38.439
6.2 Gains / (Losses) on Derivate Financial Transactions		7.832.809	18.518.810
6.3 Foreign Exchange Gains / (Losses)		(13.913.969)	(25.975.422)
<b>VII. OTHER OPERATING INCOME</b>	<b>(5)</b>	<b>3.573.124</b>	<b>6.266.854</b>
<b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>		<b>74.830.450</b>	<b>22.988.878</b>
<b>IX. EXPECTED LOSS PROVISIONS (-)</b>	<b>(6)</b>	<b>36.785.104</b>	<b>11.884.553</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	<b>(6)</b>	<b>185.113</b>	<b>27.988</b>
<b>XI. PERSONNEL EXPENSE (-)</b>		<b>8.220.695</b>	<b>4.308.398</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	<b>(7)</b>	<b>9.495.284</b>	<b>5.361.846</b>
<b>XIII. NET OPERATING INCOME /LOSS (IX-X-XI)</b>		<b>20.144.254</b>	<b>1.406.093</b>
<b>XIV. INCOME AFTER MERGER</b>		-	-
<b>XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD</b>		-	-
<b>XVI. INCOME / (LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b>	<b>(8)</b>	<b>20.144.254</b>	<b>1.406.093</b>
<b>XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>	<b>(9)</b>	<b>(5.390.358)</b>	<b>101.636</b>
18.1 Current Tax Provision		16.734.654	19.615
18.2 Deferred Tax Income Effect (+)		5.594.165	4.698.320
18.3 Deferred Tax Expense Effect (-)		16.938.461	4.819.571
<b>XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	<b>(10)</b>	<b>14.753.896</b>	<b>1.507.729</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
<b>XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
<b>XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX±XX)</b>		-	-
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
<b>XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)</b>		-	-
<b>XXV. NET PROFIT/(LOSS) (XVIII+XXIII)</b>	<b>(11)</b>	<b>14.753.896</b>	<b>1.507.729</b>
25.1 Profit / (Loss) of Group		14.753.896	1.507.729
25.2 Profit / (Loss) of Minority Shares (-)		-	-
Profit / (Loss) Per Share (full TRY)		3,29556919	0,60948485

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED**  
**31 DECEMBER 2022**

*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Audited	Audited
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 December 2022	1 January -31 December 2021
<b>I.</b>	<b>CURRENT PERIOD INCOME/LOSS</b>	<b>14.753.896</b>	<b>1.507.729</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>18.272.799</b>	<b>(1.285.560)</b>
<b>2.1</b>	<b>Not Reclassified Through Profit or Loss</b>	<b>8.252.474</b>	<b>328.382</b>
2.1.1	Property and Equipment Revaluation Increase/Decrease	2.531.694	415.088
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(1.290.692)	(415.824)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	7.029.914	287.463
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(18.442)	41.655
<b>2.2</b>	<b>Reclassified Through Profit or Loss</b>	<b>10.020.325</b>	<b>(1.613.942)</b>
2.2.1	Foreign Currency Translation Differences	141.173	(134.384)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	12.924.681	(1.805.798)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	(3.045.529)	326.240
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>33.026.695</b>	<b>222.169</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2022**  
**(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)**  
**V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

Audited (1 January -31 December 2021)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)				
I. Prior Period End Balance	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504
IV. Total Comprehensive Income	-	-	-	-	373.579	(332.660)	287.463	(134.384)	(1.479.558)	-	-	-	1.507.729	222.169	-	222.169
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	347.682	-	-	-	-	-	-	-	2.600.045	(2.600.045)	347.682	-	347.682
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	2.600.045	(2.600.045)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>2.473.776</b>	<b>5.776.224</b>	<b>-</b>	<b>1.481.519</b>	<b>1.948.954</b>	<b>(471.746)</b>	<b>4.683.914</b>	<b>(136.454)</b>	<b>(1.785.539)</b>	<b>-</b>	<b>28.021.978</b>	<b>-</b>	<b>1.507.729</b>	<b>43.500.355</b>	<b>-</b>	<b>43.500.355</b>
<b>(1 January -31 December 2022)</b>																
I. Prior Period End Balance	2.473.776	5.776.224	-	1.481.519	1.948.954	(471.746)	4.683.914	(136.454)	(1.785.539)	-	28.021.978	-	1.507.729	43.500.355	-	43.500.355
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.776.224	-	1.481.519	1.948.954	(471.746)	4.683.914	(136.454)	(1.785.539)	-	28.021.978	-	1.507.729	43.500.355	-	43.500.355
IV. Total Comprehensive Income	-	-	-	-	2.161.094	(938.534)	7.029.914	141.173	9.879.152	-	-	-	14.753.896	33.026.695	-	33.026.695
V. Capital Increase by Cash	2.495.345	10.904.655	-	-	-	-	-	-	-	-	-	-	-	13.400.000	-	13.400.000
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(83.432)	-	-	-	-	-	-	-	1.507.729	(1.507.729)	(83.432)	-	(83.432)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.507.729	(1.507.729)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	1.507.729	(1.507.729)	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.507.729	(1.507.729)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>4.969.121</b>	<b>16.680.879</b>	<b>-</b>	<b>1.398.087</b>	<b>4.110.048</b>	<b>(1.410.280)</b>	<b>11.713.828</b>	<b>4.719</b>	<b>8.093.613</b>	<b>-</b>	<b>29.529.707</b>	<b>-</b>	<b>14.753.896</b>	<b>89.843.618</b>	<b>-</b>	<b>89.843.618</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED**  
**31 DECEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. STATEMENT OF CASH FLOWS**

	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31	1 January -31
		December 2022	December 2021
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>(37.972.647)</b>	<b>(31.313.536)</b>
1.1.1 Interest received		109.527.157	59.898.090
1.1.2 Interest paid		(78.968.857)	(61.711.718)
1.1.3 Dividend received		426.209	192.637
1.1.4 Fees and commissions received		12.799.574	5.332.938
1.1.5 Other income		2.067.387	3.051.435
1.1.6 Collections from previously written off loans		4.328.083	2.327.529
1.1.7 Cash payments to personnel and service suppliers		(8.305.419)	(4.361.149)
1.1.8 Taxes paid		(9.355.867)	(479.700)
1.1.9 Other	(1)	(70.490.914)	(35.563.598)
<b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>		<b>86.393.712</b>	<b>50.470.735</b>
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(8.993.533)	(9.457.426)
1.2.2 Net (increase) / decrease in due from banks		-	-
1.2.3 Net (increase) / decrease in loans		(287.558.163)	(20.971.350)
1.2.4 Net (increase) / decrease in other assets		(30.158.803)	(42.408.273)
1.2.5 Net increase / (decrease) in bank deposits		87.050.668	16.166.118
1.2.6 Net increase / (decrease) in other deposits		311.485.604	55.210.132
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		(1.650.988)	1.995.544
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities	(1)	16.218.927	49.935.990
<b>I. Net cash provided from banking operations</b>		<b>48.421.065</b>	<b>19.157.199</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from/ (used in) investing activities</b>		<b>(63.088.355)</b>	<b>(16.703.161)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(2.345.961)	(564.184)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(1.077.087)	(357.740)
2.4 Fixed assets sales		3.468.992	2.668.822
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(25.233.285)	(8.332.600)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		11.482.714	3.005.980
2.7 Cash paid for purchase of investment securities		(56.287.775)	(20.528.083)
2.8 Cash obtained from sale of investment securities		7.125.727	7.493.789
2.9 Other		(221.680)	(89.145)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash flow from financing activities</b>		<b>20.849.918</b>	<b>(5.783.371)</b>
3.1 Cash obtained from loans borrowed and securities issued		21.118.730	13.123.150
3.2 Cash used for repayment of loans borrowed and securities issued		(13.302.050)	(18.639.746)
3.3 Bonds issued		13.400.000	-
3.4 Dividends paid		-	-
3.5 Payments for leases		(366.762)	(266.775)
3.6 Other		-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>(1)</b>	<b>14.962.468</b>	<b>23.367.773</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>		<b>21.145.096</b>	<b>20.038.440</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>(4)</b>	<b>62.119.451</b>	<b>42.081.011</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>(5)</b>	<b>83.264.547</b>	<b>62.119.451</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED**  
**31 DECEMBER 2022**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VII. STATEMENT OF PROFIT DISTRIBUTION**

	Audited	Audited
	Current Period <sup>(*)</sup>	Prior Period
	31 December 2022	31 December 2021
<b>I. DISTRIBUTION OF CURRENT YEAR PROFIT</b>		
1.1. Current Period Profit	20.144.254	1.406.093
1.2. Taxes and Legal Duties Payables (-)	(5.390.358)	101.636
1.2.1. Corporate Tax (Income Tax)	(16.734.654)	(19.615)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	11.344.296	121.251
<b>A. Net Profit For The Period (1.1-1.2)</b>	<b>14.753.896</b>	<b>1.507.729</b>
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	75.386
1.5. Other Statutory Reserves (-)	-	-
<b>B. Net Profit Available for Distribution [(A)-(1.3+1.4+1.5)]</b>	<b>-</b>	<b>1.432.343</b>
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	-
1.11. Status Reserves (-)	-	1.432.343
1.12. Extraordinary Reserves(2)	-	-
1.13. Other Reserves	-	-
<b>II. Distribution of Reserves</b>		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.2.1. Dividends to Shareholders (-)	-	-
2.2.2. To Owners of Ordinary Shares	-	-
2.3.3. To Owners of Privileged Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to the Boards of Directors (-)	-	-
<b>III. Earnings per Share</b>		
3.1. To Owners of Ordinary Shares	3,29556919	0,6094849
3.2. To Owners of Ordinary Shares (%)	%329,56	%60,95
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
<b>IV. Dividend per Share</b>		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

(\*) As of 31 December 2022 financial reporting date, General Assembly has not been held yet.

The accompanying notes are an integral part of these unconsolidated financial statements.