

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
		31 March 2023			31 December 2022		
I. FINANCIAL ASSETS (NET)		131.650.073	177.722.796	309.372.869	129.001.375	173.538.837	302.540.212
1.1 Cash and Cash Equivalents		27.876.654	133.534.891	161.411.545	33.526.579	132.587.288	166.113.867
1.1.1 Cash and Balances with Central Bank	(1)	25.791.291	127.289.587	153.080.878	31.834.644	127.159.631	158.994.275
1.1.2 Banks	(3)	2.148.174	6.245.304	8.393.478	1.749.473	5.427.657	7.177.130
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		62.811	-	62.811	57.538	-	57.538
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	44.193.418	88.613	44.282.031	33.996.979	133.751	34.130.730
1.2.1 Government Debt Securities		40.682.486	966	40.683.452	33.948.807	923	33.949.730
1.2.2 Equity Instruments		-	-	-	-	-	-
1.2.3 Other Financial Assets		3.510.932	87.647	3.598.579	48.172	132.828	181.000
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	59.384.582	40.995.075	100.379.657	61.158.143	37.902.282	99.060.425
1.3.1 Government Debt Securities		58.334.336	40.403.730	98.738.066	59.787.086	37.459.800	97.246.886
1.3.2 Equity Instruments		522.093	591.345	1.113.438	843.654	442.482	1.286.136
1.3.3 Other Financial Assets		528.153	-	528.153	527.403	-	527.403
1.4 Derivative Financial Assets	(2)(11)	195.419	3.104.217	3.299.636	319.674	2.915.516	3.235.190
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		195.419	3.104.217	3.299.636	319.674	2.915.516	3.235.190
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		985.064.537	258.752.532	1.243.817.069	779.661.282	250.604.261	1.030.265.543
2.1 Loans	(5)	820.831.841	181.201.541	1.002.033.382	666.016.811	176.600.717	842.617.528
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	216.819.463	77.550.991	294.370.454	166.986.452	74.003.544	240.989.996
2.4.1 Government Debt Securities		214.338.847	77.550.991	291.889.838	164.526.640	74.003.544	238.530.184
2.4.2 Other Financial Assets		2.480.616	-	2.480.616	2.459.812	-	2.459.812
2.5 Expected Credit Loss (-)		52.586.767	-	52.586.767	53.341.981	-	53.341.981
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		7.612.305	9.619.466	17.231.771	10.492.662	9.214.095	19.706.757
4.1 Investments in Associates (Net)	(7)	299.543	1.685.383	1.984.926	152.016	1.612.921	1.764.937
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		299.543	1.685.383	1.984.926	152.016	1.612.921	1.764.937
4.2 Subsidiaries (Net)	(8)	7.312.762	7.934.083	15.246.845	10.340.646	7.601.174	17.941.820
4.2.1 Unconsolidated Financial Subsidiaries		7.212.417	7.934.083	15.146.500	10.240.301	7.601.174	17.841.475
4.2.2 Unconsolidated Non- Financial Subsidiaries		100.345	-	100.345	100.345	-	100.345
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		11.516.616	630	11.517.246	12.067.835	609	12.068.444
VI. INTANGIBLE ASSETS (Net)		571.459	-	571.459	574.468	-	574.468
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		571.459	-	571.459	574.468	-	574.468
VII. INVESTMENT PROPERTIES (Net)	(12)	364.569	-	364.569	360.056	-	360.056
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(13)	8.566.643	-	8.566.643	8.437.719	-	8.437.719
X. OTHER ASSETS (Net)	(15)	25.203.460	1.276.552	26.480.012	17.299.341	887.634	18.186.975
TOTAL ASSETS		1.170.549.662	447.371.976	1.617.921.638	957.894.738	434.245.436	1.392.140.174

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2023	31 December 2022				
	TRY	FC	TOTAL	TRY	FC	TOTAL	
I. DEPOSITS	(1)	789.735.434	479.650.320	1.269.385.754	567.603.075	493.319.456	1.060.922.531
II. FUNDS BORROWED	(3)	165.908	12.519.313	12.685.221	180.267	13.241.796	13.422.063
III. MONEY MARKETS		61.975.506	7.662.231	69.637.737	94.101.600	8.057.568	102.159.168
IV. SECURITIES ISSUED (Net)	(4)	10.858.252	-	10.858.252	8.976.077	-	8.976.077
4.1 Bills		8.910.229	-	8.910.229	7.107.044	-	7.107.044
4.2 Assets Backed Securities		1.011.368	-	1.011.368	1.011.622	-	1.011.622
4.3 Bonds		936.655	-	936.655	857.411	-	857.411
V. FUNDS		22.654	-	22.654	237.542	-	237.542
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		22.654	-	22.654	237.542	-	237.542
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	10.980	580.836	591.816	-	823.543	823.543
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		10.980	580.836	591.816	-	823.543	823.543
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(6)	1.461.081	2.085	1.463.166	1.275.326	3.163	1.278.489
X. PROVISIONS	(8)	7.942.225	-	7.942.225	8.717.353	-	8.717.353
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		4.503.814	-	4.503.814	5.285.506	-	5.285.506
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		3.438.411	-	3.438.411	3.431.847	-	3.431.847
XI. CURRENT TAX LIABILITY	(9)	10.049.611	459	10.050.070	9.468.573	527	9.469.100
XII. DEFERRED TAX LIABILITIES	(9)	-	-	-	-	-	-
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.012.131	22.372.584	28.384.715	6.041.809	21.173.452	27.215.261
14.1 Loans		-	22.372.584	22.372.584	-	21.173.452	21.173.452
14.2 Other Debt Instruments		6.012.131	-	6.012.131	6.041.809	-	6.041.809
XV. OTHER LIABILITIES	(5)	82.030.668	4.933.550	86.964.218	64.721.368	4.354.061	69.075.429
XVI. SHAREHOLDERS' EQUITY	(12)	117.848.263	2.087.547	119.935.810	88.073.481	1.770.137	89.843.618
16.1 Paid-in Capital		7.184.778	-	7.184.778	4.969.121	-	4.969.121
16.2 Capital Reserves		45.001.013	505.334	45.506.347	17.683.890	395.076	18.078.966
16.2.1 Share Premium		44.465.222	-	44.465.222	16.680.879	-	16.680.879
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		535.791	505.334	1.041.125	1.003.011	395.076	1.398.087
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		9.799.566	1.912.635	11.712.201	12.580.026	1.833.570	14.413.596
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		7.323.581	(330.422)	6.993.159	8.556.841	(458.509)	8.098.332
16.5 Profit Reserves		29.529.707	-	29.529.707	29.529.707	-	29.529.707
16.5.1 Legal Reserves		3.183.321	-	3.183.321	2.696.611	-	2.696.611
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		26.299.205	-	26.299.205	26.785.915	-	26.785.915
16.5.4 Other Profit Reserves		47.181	-	47.181	47.181	-	47.181
16.6 Income or (Loss)		19.009.618	-	19.009.618	14.753.896	-	14.753.896
16.6.1 Prior Periods' Income or (Loss)		14.753.896	-	14.753.896	-	-	-
16.6.2 Current Period Income or (Loss)		4.255.722	-	4.255.722	14.753.896	-	14.753.896
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		1.088.112.713	529.808.925	1.617.921.638	849.396.471	542.743.703	1.392.140.174

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
31 MARCH 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
				31 March 2023			31 December 2022
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		424.008.477	334.080.649	758.089.126	415.654.379	358.192.812	773.847.191
I. GUARANTEES AND WARRANTIES	(1)	251.060.447	114.509.401	365.569.848	203.985.740	111.200.707	315.186.447
1.1 Letters of guarantee		201.896.154	103.265.772	305.161.926	168.666.024	100.393.232	269.059.256
1.1.1 Guarantees subject to public procurement law		7.322.270	14.352.943	21.675.213	6.914.095	13.846.314	20.760.409
1.1.2 Guarantees given for foreign trade operations		402.881	28.123.810	28.526.691	260.008	26.715.104	26.975.112
1.1.3 Other letters of guarantee		194.171.003	60.789.019	254.960.022	161.491.921	59.831.814	221.323.735
1.2 Bank loans		30.896.249	4.102.618	34.998.867	18.466.650	5.161.611	23.628.261
1.2.1 Import acceptances		-	437.418	437.418	-	486.033	486.033
1.2.2 Other bank acceptances		30.896.249	3.665.200	34.561.449	18.466.650	4.675.578	23.142.228
1.3 Letters of credit		49.557	7.130.335	7.179.892	53.360	5.625.245	5.678.605
1.3.1 Documentary letters of credit		49.557	7.130.335	7.179.892	53.360	5.625.245	5.678.605
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		18.218.487	10.676	18.229.163	16.799.706	20.619	16.820.325
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		97.218.287	20.691.564	117.909.851	85.805.725	23.652.091	109.457.816
2.1 Irrevocable commitments	(1)	92.896.606	14.385.377	107.281.983	82.028.145	17.738.854	99.766.999
2.1.1 Forward asset purchase commitments		9.386.529	14.385.377	23.771.906	13.574.406	16.245.409	29.819.815
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		16.177.727	-	16.177.727	16.557.370	1.493.445	18.050.815
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(3)	15.778.597	-	15.778.597	9.705.677	-	9.705.677
2.1.8 Tax and fund liabilities from export commitments		219.830	-	219.830	163.349	-	163.349
2.1.9 Commitments for credit card expenditure limits		42.675.467	-	42.675.467	34.608.889	-	34.608.889
2.1.10 Commitments for credit cards and banking services promotions		29.191	-	29.191	24.391	-	24.391
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		8.629.265	-	8.629.265	7.394.063	-	7.394.063
2.2 Revocable commitments		4.321.681	6.306.187	10.627.868	3.777.580	5.913.237	9.690.817
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		4.321.681	6.306.187	10.627.868	3.777.580	5.913.237	9.690.817
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	75.729.743	198.879.684	274.609.427	125.862.914	223.340.014	349.202.928
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		75.729.743	198.879.684	274.609.427	125.862.914	223.340.014	349.202.928
3.2.1 Forward foreign currency buy/sell transactions		-	10.151.930	10.151.930	540.243	10.809.669	11.349.912
3.2.1.1 Forward foreign currency transactions-buy		-	5.491.617	5.491.617	481.250	7.277.955	7.759.205
3.2.1.2 Forward foreign currency transactions-sell		-	4.660.313	4.660.313	58.993	3.531.714	3.590.707
3.2.2 Currency and interest rate swaps		74.122.096	158.094.702	232.216.798	113.069.406	168.543.715	281.613.121
3.2.2.1 Currency swap-buy		-	75.972.156	75.972.156	-	100.374.575	100.374.575
3.2.2.2 Currency swap-sell		73.942.096	22.137.002	96.079.098	112.749.406	9.861.252	122.610.658
3.2.2.3 Interest rate swap-buy		90.000	29.992.772	30.082.772	160.000	29.153.944	29.313.944
3.2.2.4 Interest rate swap-sell		90.000	29.992.772	30.082.772	160.000	29.153.944	29.313.944
3.2.3 Currency, interest rate and marketable securities options		-	1.686.296	1.686.296	11.743.835	13.195.106	24.938.941
3.2.3.1 Currency call options		-	843.745	843.745	6.189.963	6.289.150	12.479.113
3.2.3.2 Currency put options		-	842.551	842.551	5.553.872	6.905.956	12.459.828
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		1.607.647	1.489.939	3.097.586	509.430	408.321	917.751
3.2.4.1 Currency futures-buy		-	1.489.939	1.489.939	37.954	372.896	410.850
3.2.4.2 Currency futures-sell		1.607.647	-	1.607.647	471.476	35.425	506.901
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	27.456.817	27.456.817	-	30.383.203	30.383.203
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		4.701.509.372	1.199.648.290	5.901.157.662	3.548.608.488	1.157.275.339	4.705.883.827
IV. CUSTODIES		2.110.996.580	158.682.422	2.269.679.002	1.368.688.542	147.968.761	1.516.657.303
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		173.328.265	13.875.637	187.203.902	169.310.140	12.803.462	182.113.602
4.3 Cheques in collection process		97.782.387	95.180.626	192.963.013	80.276.997	88.845.314	169.122.311
4.4 Commercial notes in collection process		1.747.167.371	25.391.568	1.772.558.939	1.068.266.795	24.536.791	1.092.803.586
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		732.751	15.118	747.869	709.081	14.737	723.818
4.8 Custodians		91.985.806	24.219.473	116.205.279	50.125.529	21.768.457	71.893.986
V. PLEDGED ASSETS		2.590.512.792	1.040.965.868	3.631.478.660	2.179.919.946	1.009.306.578	3.189.226.524
5.1 Marketable securities		10.698.029	2.255.725	12.953.754	10.316.834	2.202.425	12.519.259
5.2 Collateral notes		46.402.421	1.754.847	48.157.268	40.176.584	1.945.380	42.121.964
5.3 Commodity		25.813	-	25.813	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		2.112.032.673	746.461.962	2.858.494.635	1.733.386.899	734.152.394	2.467.539.293
5.6 Other pledged assets		306.887.808	198.369.393	505.257.201	269.193.018	182.899.222	452.092.240
5.7 Pledges		114.466.048	92.123.941	206.589.989	126.820.799	88.107.157	214.927.956
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		5.125.517.849	1.533.728.939	6.659.246.788	3.964.262.867	1.515.468.151	5.479.731.018

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 MARCH 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSES	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -31 March 2023	1 January -31 March 2022
I. INTEREST INCOME	(1)	48.858.938	26.421.990
1.1 Interest on Loans		27.966.397	16.876.411
1.2 Interest on Reserve Requirements		3.292	661
1.3 Interest on Banks		133.982	274.664
1.4 Interest on Money Market Transactions		-	-
1.5 Interest on Marketable Securities Portfolio		20.553.819	9.185.623
1.5.1 Fair Value Through Profit or Loss		2.054	3.941
1.5.2 Fair Value Through Other Comprehensive Income		3.814.926	2.387.574
1.5.3 Measured at Amortized Cost		16.736.839	6.794.108
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		201.448	84.631
II. INTEREST EXPENSE (-)	(2)	32.972.246	17.355.156
2.1 Interest on Deposits		29.617.111	12.051.955
2.2 Interest on Funds Borrowed		125.618	68.317
2.3 Interest Expense on Money Market Transactions		1.267.822	4.133.753
2.4 Interest on Securities Issued		1.151.761	902.353
2.5 Interest on Leases		49.906	33.538
2.6 Other Interest Expenses		760.028	165.240
III. NET INTEREST INCOME (I - II)		15.886.692	9.066.834
IV. NET FEES AND COMMISSIONS INCOME		2.997.078	1.433.527
4.1 Fees and Commissions Received		4.108.340	1.992.730
4.1.1 Non – cash Loans		982.347	469.153
4.1.2 Other		3.125.993	1.523.577
4.2 Fees and Commissions Paid (-)	(11)	1.111.262	559.203
4.2.1 Non – cash Loans		44	61
4.2.2 Other	(11)	1.111.218	559.142
V. DIVIDEND INCOME		800	-
VI. TRADING INCOME / LOSS (Net)	(3)	(315.199)	(1.015.500)
6.1 Trading Gains / (Losses) on Securities		192.107	7.941
6.2 Gains / (Losses) on Derivate Financial Transactions		3.841.352	914.385
6.3 Foreign Exchange Gains / (Losses)		(4.348.658)	(1.937.826)
VII. OTHER OPERATING INCOME	(4)	2.522.444	565.282
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		21.091.815	10.050.143
IX. EXPECTED LOSS PROVISIONS (-)	(5)	1.012.863	2.754.687
X. OTHER PROVISION EXPENSES (-)	(5)	18.536	294.831
XI. PERSONNEL EXPENSE (-)		3.889.320	1.432.989
XII. OTHER OPERATING EXPENSES (-)	(6)	11.486.042	1.752.552
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		4.685.054	3.815.084
XIV. INCOME AFTER MERGER		-	-
XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	4.685.054	3.815.084
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	(429.332)	(1.789.863)
18.1 Current Tax Provision		33.359	5.968.947
18.2 Deferred Tax Income Effect (+)		3.665.375	3.918.523
18.3 Deferred Tax Expense Effect (-)		3.269.402	8.097.607
XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	4.255.722	2.025.221
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-
XXV. NET PROFIT/(LOSS) (XVIII±XXIII)	(10)	4.255.722	2.025.221
25.1 Profit / (Loss) of Group		4.255.722	2.025.221
25.2 Profit / (Loss) of Minority Shares (-)		-	-
Profit / (Loss) Per Share (full TRY)		0,85221147	0,68124002

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
31 MARCH 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 March 2023	1 January -31 March 2022
I.	CURRENT PERIOD INCOME/LOSS	4.255.722	2.025.221
II.	OTHER COMPREHENSIVE INCOME	(3.806.568)	4.436.752
2.1	Not Reclassified Through Profit or Loss	(2.701.395)	134.341
2.1.1	Property and Equipment Revaluation Increase/Decrease	(6.555)	(6.248)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(2.948.820)	139.964
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	253.980	625
2.2	Reclassified Through Profit or Loss	(1.105.173)	4.302.411
2.2.1	Foreign Currency Translation Differences	(9.946)	4.698
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(1.366.144)	5.382.257
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	270.917	(1.084.544)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	449.154	6.461.973

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2023
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)
V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed (1 January -31 March 2022)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss							Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)						
I. Prior Period End Balance	2.473.776	5.776.224	-	1.481.519	1.948.954	(471.746)	4.683.914	(136.454)	(1.785.539)	-	28.021.978	-	1.507.729	43.500.355	-	43.500.355		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	2.473.776	5.776.224	-	1.481.519	1.948.954	(471.746)	4.683.914	(136.454)	(1.785.539)	-	28.021.978	-	1.507.729	43.500.355	-	43.500.355		
IV. Total Comprehensive Income	-	-	-	-	(5.623)	-	139.964	4.698	4.297.713	-	-	-	2.025.221	6.461.973	-	6.461.973		
V. Capital Increase by Cash	2.495.345	10.904.655	-	-	-	-	-	-	-	-	-	-	-	13.400.000	-	13.400.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	7.454	-	-	-	-	-	-	-	1.507.729	(1.507.729)	7.454	-	7.454		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.507.729	(1.507.729)	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.507.729	(1.507.729)	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	4.969.121	16.680.879	-	1.488.973	1.943.331	(471.746)	4.823.878	(131.756)	2.512.174	-	29.529.707	-	2.025.221	63.369.782	-	63.369.782		
(1 January -31 March 2023)																		
I. Prior Period End Balance	4.969.121	16.680.879	-	1.398.087	4.110.048	(1.410.280)	11.713.828	4.719	8.093.613	-	29.529.707	-	14.753.896	89.843.618	-	89.843.618		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	4.969.121	16.680.879	-	1.398.087	4.110.048	(1.410.280)	11.713.828	4.719	8.093.613	-	29.529.707	-	14.753.896	89.843.618	-	89.843.618		
IV. Total Comprehensive Income	-	-	-	-	247.425	-	(2.948.820)	(9.946)	(1.095.227)	-	-	-	4.255.722	449.154	-	449.154		
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(356.962)	-	-	-	-	-	-	-	14.753.896	(14.753.896)	(356.962)	-	(356.962)		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.465.222	-	1.041.125	4.357.473	(1.410.280)	8.765.008	(5.227)	6.998.386	-	29.529.707	14.753.896	4.255.722	119.935.810	-	119.935.810		

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 MARCH 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -31 March 2023	1 January -31 March 2022
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(15.163.407)	3.298.626
1.1.1 Interest received		30.936.500	26.757.968
1.1.2 Interest paid		(31.138.951)	(15.398.796)
1.1.3 Dividend received		800	-
1.1.4 Fees and commissions received		4.866.258	2.202.858
1.1.5 Other income		1.275.531	152.778
1.1.6 Collections from previously written off loans		1.536.650	326.338
1.1.7 Cash payments to personnel and service suppliers		(3.991.364)	(1.457.776)
1.1.8 Taxes paid		(385.322)	(139.627)
1.1.9 Other		(18.263.509)	(9.145.117)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		12.587.734	(8.423.052)
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(10.150.037)	29.298
1.2.2 Net (increase) / decrease in due from banks		-	-
1.2.3 Net (increase) / decrease in loans		(150.526.197)	(37.434.386)
1.2.4 Net (increase) / decrease in other assets		(10.116.498)	1.983.045
1.2.5 Net increase / (decrease) in bank deposits		(6.809.713)	12.929.668
1.2.6 Net increase / (decrease) in other deposits		206.976.773	22.264.981
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		(1.068.114)	(528.328)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities		(15.718.480)	(7.667.330)
I. Net cash provided from banking operations		(2.575.673)	(5.124.426)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(37.068.863)	(22.178.307)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(126.285)	(432.002)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(669.813)	(60.666)
2.4 Fixed assets sales		1.411.052	726.406
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(7.155.524)	(7.189.967)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		6.407.725	1.519.353
2.7 Cash paid for purchase of investment securities		(40.852.495)	(18.550.812)
2.8 Cash obtained from sale of investment securities		3.959.740	1.827.883
2.9 Other		(43.263)	(18.502)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		32.078.732	13.778.492
3.1 Cash obtained from loans borrowed and securities issued		27.077.340	18.746.080
3.2 Cash used for repayment of loans borrowed and securities issued		(24.880.163)	(18.291.943)
3.3 Bonds issued		30.000.000	13.400.000
3.4 Dividends paid		-	-
3.5 Payments for leases		(118.445)	(75.645)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		1.239.748	3.182.794
V. Net increase / (decrease) in cash and cash equivalents		(6.326.056)	(10.341.447)
VI. Cash and cash equivalents at beginning of the period		83.310.804	62.119.451
VII. Cash and cash equivalents at end of the period		76.984.748	51.778.004

The accompanying notes are an integral part of these unconsolidated financial statements.