

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		128.211.034	265.008.108	393.219.142	128.790.691	184.711.592	313.502.283
1.1 Cash and Cash Equivalents		25.534.058	187.242.092	212.776.150	33.708.830	139.180.134	172.888.964
1.1.1 Cash and Balances with Central Bank	(1)	22.699.993	175.132.766	197.832.759	31.836.044	132.383.837	164.219.881
1.1.2 Banks	(3)	2.925.828	10.921.148	13.846.976	1.905.320	6.797.184	8.702.504
1.1.3 Money Markets		3.581	1.191.418	1.194.999	25.005	-	25.005
1.1.4 Expected Loss Provision (-)		95.344	3.240	98.584	57.539	887	58.426
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	59.519.696	252.082	59.771.778	34.359.163	157.292	34.516.455
1.2.1 Government Debt Securities		54.900.142	1.666	54.901.808	34.159.249	923	34.160.172
1.2.2 Equity Instruments		7.087	43.170	50.257	-	23.541	23.541
1.2.3 Other Financial Assets		4.612.467	207.246	4.819.713	199.914	132.828	332.742
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	41.789.998	65.544.075	107.334.073	60.403.024	42.459.170	102.862.194
1.3.1 Government Debt Securities		41.183.240	64.718.852	105.902.092	59.787.086	42.005.627	101.792.713
1.3.2 Equity Instruments		78.582	825.223	903.805	88.535	453.543	542.078
1.3.3 Other Financial Assets		528.176	-	528.176	527.403	-	527.403
1.4 Derivative Financial Assets	(2)(11)	1.367.282	11.969.859	13.337.141	319.674	2.914.996	3.234.670
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		1.367.282	11.969.859	13.337.141	319.674	2.914.996	3.234.670
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		1.155.238.736	387.844.173	1.543.082.909	782.365.497	280.723.057	1.063.088.554
2.1 Loans	(5)	968.018.699	280.847.756	1.248.866.455	661.625.670	204.546.854	866.172.524
2.2 Lease Receivables	(10)	4.759.594	2.348.995	7.108.589	3.765.017	2.150.295	5.915.312
2.3 Factoring Receivables		4.927.687	237.747	5.165.434	3.563.972	156.625	3.720.597
2.4 Other Financial Assets Measured at Amortised Cost	(6)	228.978.718	105.389.974	334.368.692	166.986.452	74.468.807	241.455.259
2.4.1 Government Debt Securities		226.536.555	105.389.974	331.926.529	164.526.640	74.468.807	238.995.447
2.4.2 Other Financial Assets		2.442.163	-	2.442.163	2.459.812	-	2.459.812
2.5 Expected Credit Loss (-)		51.445.962	980.299	52.426.261	53.575.614	599.524	54.175.138
III. DISCONTINUED OPERATIONS (NET)	(14)	3.522	-	3.522	1.772	-	1.772
3.1 Held for Sale		3.522	-	3.522	1.772	-	1.772
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		466.644	2.002.131	2.468.775	313.324	1.373.880	1.687.204
4.1 Investments in Associates (Net)	(7)	366.299	2.002.131	2.368.430	212.979	1.373.880	1.586.859
4.1.1 Associates Valued Based on Equity Method		214.558	2.002.131	2.216.689	82.481	1.373.880	1.456.361
4.1.2 Unconsolidated Associates		151.741	-	151.741	130.498	-	130.498
4.2 Subsidiaries (Net)	(8)	100.345	-	100.345	100.345	-	100.345
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		100.345	-	100.345	100.345	-	100.345
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		19.700.436	1.534.439	21.234.875	19.149.945	1.115.114	20.265.059
VI. INTANGIBLE ASSETS (Net)		1.241.860	379.739	1.621.599	593.204	245.351	838.555
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.241.860	379.739	1.621.599	593.204	245.351	838.555
VII. INVESTMENT PROPERTIES (Net)	(12)	2.198.844	29.319	2.228.163	2.087.840	22.175	2.110.015
VIII. CURRENT TAX ASSET		-	13.035	13.035	-	10.862	10.862
IX. DEFERRED TAX ASSET	(13)	8.627.085	12.172	8.639.257	8.509.725	8.059	8.517.784
X. OTHER ASSETS (Net)	(15)	34.391.219	4.428.407	38.819.626	21.596.611	2.280.051	23.876.662
TOTAL ASSETS		1.350.079.380	661.251.523	2.011.330.903	963.408.609	470.490.141	1.433.898.750

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2023	31 December 2022				
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	889.015.177	673.623.390	1.562.638.567	565.018.355	524.637.062	1.089.655.417
II. FUNDS BORROWED	(3)	1.360.842	19.351.783	20.712.625	963.441	16.131.815	17.095.256
III. MONEY MARKETS		136.087.706	12.131.815	148.219.521	97.182.447	8.057.568	105.240.015
IV. SECURITIES ISSUED (Net)	(4)	13.034.032	-	13.034.032	13.330.441	-	13.330.441
4.1 Bills		9.677.450	-	9.677.450	8.292.627	-	8.292.627
4.2 Assets Backed Securities		3.225.958	-	3.225.958	4.180.403	-	4.180.403
4.3 Bonds		130.624	-	130.624	857.411	-	857.411
V. FUNDS		24.064	-	24.064	237.542	-	237.542
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		24.064	-	24.064	237.542	-	237.542
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	-	1.402.156	1.402.156	-	822.352	822.352
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	1.402.156	1.402.156	-	822.352	822.352
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		710	3.435	4.145	1.134	2	1.136
IX. LEASE LIABILITIES	(6)	1.738.251	291.173	2.029.424	1.291.125	228.037	1.519.162
X. PROVISIONS	(8)	9.093.335	537.918	9.631.253	8.778.197	348.650	9.126.847
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		5.370.893	109.251	5.480.144	5.341.226	47.941	5.389.167
10.3 Insurance for Technical Provision (Net)		-	381.657	381.657	-	269.536	269.536
10.4 Other Provisions		3.722.442	47.010	3.769.452	3.436.971	31.173	3.468.144
XI. CURRENT TAX LIABILITY	(9)	2.599.603	8.777	2.608.380	9.672.270	6.100	9.678.370
XII. DEFERRED TAX LIABILITIES	(9)	-	2.152	2.152	-	2.152	2.152
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.052.531	30.833.093	36.885.624	6.041.809	21.173.452	27.215.261
14.1 Loans		-	30.833.093	30.833.093	-	21.173.452	21.173.452
14.2 Other Debt Instruments		6.052.531	-	6.052.531	6.041.809	-	6.041.809
XV. OTHER LIABILITIES	(5)	86.891.261	8.541.717	95.432.978	67.184.172	5.363.549	72.547.721
XVI. SHAREHOLDERS' EQUITY	(12)	115.450.306	3.255.676	118.705.982	85.733.049	1.694.029	87.427.078
16.1 Paid-in Capital		7.184.778	-	7.184.778	4.969.121	-	4.969.121
16.2 Capital Reserves		44.618.974	430.934	45.049.908	17.570.431	207.425	17.777.856
16.2.1 Share Premium		44.505.199	-	44.505.199	16.720.856	-	16.720.856
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		113.775	430.934	544.709	849.575	207.425	1.057.000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		8.424.650	(5.829)	8.418.821	8.262.160	(5.829)	8.256.331
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		2.188.714	(954.393)	1.234.321	7.933.780	(889.029)	7.044.751
16.5 Profit Reserves		29.714.575	2.888.106	32.602.681	29.714.575	1.882.591	31.597.166
16.5.1 Legal Reserves		3.601.529	274.605	3.876.134	2.855.827	274.605	3.130.432
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		19.304.695	137.899	19.442.594	26.811.567	137.899	26.949.466
16.5.4 Other Profit Reserves		6.808.351	2.475.602	9.283.953	47.181	1.470.087	1.517.268
16.6 Income or (Loss)		22.863.499	870.599	23.734.098	16.873.523	481.381	17.354.904
16.6.1 Prior Periods' Income or (Loss)		16.940.883	481.381	17.422.264	1.779.599	109.793	1.889.392
16.6.2 Current Period Income or (Loss)		5.922.616	389.218	6.311.834	15.093.924	371.588	15.465.512
16.7 Minority Shares		455.116	26.259	481.375	409.459	17.490	426.949
TOTAL LIABILITIES		1.261.347.818	749.983.085	2.011.330.903	855.433.982	578.464.768	1.433.898.750

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

CONSOLIDATED OFF-BALANCE SHEET	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2023	30 June 2023	30 June 2023	31 December 2022	31 December 2022	31 December 2022
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		481.928.948	481.780.463	963.709.411	415.520.121	376.510.898	792.031.019
I. GUARANTEES AND WARRANTIES	(1)	286.181.241	166.416.199	452.597.440	203.851.482	118.712.438	322.563.920
1.1 Letters of guarantee		234.609.754	152.627.315	387.237.069	168.531.766	107.098.618	275.630.384
1.1.1 Guarantees subject to public procurement law		8.041.184	20.383.088	28.424.272	6.914.095	13.846.314	20.760.409
1.1.2 Guarantees given for foreign trade operations		402.881	41.061.943	41.464.824	260.008	27.084.154	27.344.162
1.1.3 Other letters of guarantee		226.165.689	91.182.284	317.347.973	161.357.663	66.168.150	227.525.813
1.2 Bank loans		30.846.071	2.563.234	33.409.305	18.466.650	5.161.611	23.628.261
1.2.1 Import acceptances		-	553.765	553.765	-	486.033	486.033
1.2.2 Other bank acceptances		30.846.071	2.009.469	32.855.540	18.466.650	4.675.578	23.142.228
1.3 Letters of credit		16.684	11.157.953	11.174.637	53.360	6.262.789	6.316.149
1.3.1 Documentary letters of credit		16.684	11.157.953	11.174.637	53.360	6.262.789	6.316.149
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		20.708.732	67.697	20.776.429	16.799.706	189.420	16.989.126
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		97.556.554	25.752.943	123.309.497	85.805.725	33.058.744	118.864.469
2.1 Irrevocable commitments	(1)	92.574.284	2.217.470	94.791.754	82.028.145	19.145.158	101.173.303
2.1.1 Forward asset purchase commitments		128.634	129.650	258.284	13.574.406	16.245.409	29.819.815
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		14.405.918	382.758	14.788.676	16.557.370	1.743.365	18.300.735
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(3)	16.979.527	-	16.979.527	9.705.677	-	9.705.677
2.1.8 Tax and fund liabilities from export commitments		278.990	-	278.990	163.349	-	163.349
2.1.9 Commitments for credit card expenditure limits		50.188.714	507.887	50.696.601	34.608.889	333.556	34.942.445
2.1.10 Commitments for credit cards and banking services promotions		35.855	-	35.855	24.391	-	24.391
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		10.556.646	1.197.175	11.753.821	7.394.063	822.828	8.216.891
2.2 Revocable commitments		4.982.270	23.535.473	28.517.743	3.777.580	13.913.586	17.691.166
2.2.1 Revocable loan granting commitments		-	9.713.929	9.713.929	-	6.223.756	6.223.756
2.2.2 Other revocable commitments		4.982.270	13.821.544	18.803.814	3.777.580	7.689.830	11.467.410
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	98.191.153	289.611.321	387.802.474	125.862.914	224.739.716	350.602.630
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		98.191.153	289.611.321	387.802.474	125.862.914	224.739.716	350.602.630
3.2.1 Forward foreign currency buy/sell transactions		37.589.696	64.106.147	101.695.843	540.243	10.794.739	11.334.982
3.2.1.1 Forward foreign currency transactions-buy		4.849.255	48.132.941	52.982.196	481.250	7.270.497	7.751.747
3.2.1.2 Forward foreign currency transactions-sell		32.740.441	15.973.206	48.713.647	58.993	3.524.242	3.583.235
3.2.2 Currency and interest rate swaps		60.601.457	186.761.771	247.363.228	113.069.406	169.958.347	283.027.753
3.2.2.1 Currency swap-buy		-	70.106.039	70.106.039	-	101.080.438	101.080.438
3.2.2.2 Currency swap-sell		60.421.457	35.217.824	95.639.281	112.749.406	10.570.021	123.319.427
3.2.2.3 Interest rate swap-buy		90.000	40.718.954	40.808.954	160.000	29.153.944	29.313.944
3.2.2.4 Interest rate swap-sell		90.000	40.718.954	40.808.954	160.000	29.153.944	29.313.944
3.2.3 Currency, interest rate and marketable securities options		-	693.599	693.599	11.743.835	13.195.106	24.938.941
3.2.3.1 Currency call options		-	346.788	346.788	6.189.963	6.289.150	12.479.113
3.2.3.2 Currency put options		-	346.811	346.811	5.553.872	6.905.956	12.459.828
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	509.430	408.321	917.751
3.2.4.1 Currency futures-buy		-	-	-	37.954	372.896	410.850
3.2.4.2 Currency futures-sell		-	-	-	471.476	35.425	506.901
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	38.049.804	38.049.804	-	30.383.203	30.383.203
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		5.500.978.313	1.652.784.987	7.153.763.300	3.561.952.682	1.174.087.485	4.736.040.167
IV. CUSTODIES		2.347.375.986	227.313.374	2.574.689.360	1.380.747.760	148.086.507	1.528.834.267
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		197.181.621	18.296.120	215.477.741	179.024.164	12.803.462	191.827.626
4.3 Cheques in collection process		127.992.381	133.187.336	261.179.717	82.494.038	88.907.910	171.401.948
4.4 Commercial notes in collection process		1.959.940.823	34.463.430	1.994.404.253	1.068.394.837	24.552.721	1.092.947.558
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		728.652	75.177	803.829	709.192	53.957	763.149
4.8 Custodians		61.532.509	41.291.311	102.823.820	50.125.529	21.768.457	71.893.986
V. PLEDGED ASSETS		3.153.602.327	1.425.471.613	4.579.073.940	2.181.204.922	1.026.000.978	3.207.205.900
5.1 Marketable securities		17.013.855	3.331.333	20.345.188	11.601.810	2.337.804	13.939.614
5.2 Collateral notes		57.278.093	2.802.147	60.080.240	40.176.584	2.295.855	42.472.439
5.3 Commodity		25.813	-	25.813	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		2.547.917.221	1.031.696.663	3.579.613.884	1.733.386.899	749.471.139	2.482.858.038
5.6 Other pledged assets		367.552.812	268.373.394	635.926.206	269.193.018	182.899.274	452.092.292
5.7 Pledges		163.814.533	119.268.076	283.082.609	126.820.799	88.996.906	215.817.705
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		5.982.907.261	2.134.565.450	8.117.472.711	3.977.472.803	1.550.598.383	5.528.071.186

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSES		Note	Reviewed	Reviewed	Reviewed	Reviewed
			Current Period	Prior Period	Current Period	Prior Period
			1 January -30 June 2023	1 January -30 June 2022	1 April -30 June 2023	1 April -30 June 2022
I.	INTEREST INCOME	(1)	108.098.460	59.089.035	58.108.657	32.196.486
1.1	Interest on Loans		64.511.950	36.621.135	36.275.231	19.586.148
1.2	Interest on Reserve Requirements		11.404	2.274	6.445	1.326
1.3	Interest on Banks		489.557	380.311	285.783	103.982
1.4	Interest on Money Market Transactions		116.254	46.371	58.249	24.864
1.5	Interest on Marketable Securities Portfolio		41.163.112	21.212.441	20.562.295	11.997.970
1.5.1	Fair Value Through Profit or Loss		19.936	20.529	13.572	10.580
1.5.2	Fair Value Through Other Comprehensive Income		7.345.482	5.307.050	3.490.253	2.897.517
1.5.3	Measured at Amortized Cost		33.797.694	15.884.862	17.058.470	9.089.873
1.6	Financial Lease Interest Income		753.831	316.142	422.661	175.684
1.7	Other Interest Income		1.052.352	510.361	497.993	306.512
II.	INTEREST EXPENSE (-)	(2)	85.516.661	36.915.548	52.295.847	19.419.576
2.1	Interest on Deposits		74.887.930	25.668.159	45.346.833	13.588.105
2.2	Interest on Funds Borrowed		556.132	286.377	345.303	164.136
2.3	Interest Expense on Money Market Transactions		5.132.014	8.800.725	3.691.126	4.615.520
2.4	Interest on Securities Issued		3.739.985	1.810.055	2.519.417	899.247
2.5	Interest on Leases		117.943	64.162	70.539	32.399
2.6	Other Interest Expenses		1.082.657	286.070	322.629	120.169
III.	NET INTEREST INCOME (I - II)		22.581.799	22.173.487	5.812.810	12.776.910
IV.	NET FEES AND COMMISSIONS INCOME		7.934.773	3.608.702	4.619.567	2.026.690
4.1	Fees and Commissions Received		10.691.793	5.039.802	6.170.759	2.845.234
4.1.1	Non – cash Loans		2.172.791	1.042.600	1.168.709	559.883
4.1.2	Other	(11)	8.519.002	3.997.202	5.002.050	2.285.351
4.2	Fees and Commissions Paid (-)		2.757.020	1.431.100	1.551.192	818.544
4.2.1	Non – cash Loans		23.462	6.103	14.032	3.451
4.2.2	Other	(11)	2.733.558	1.424.997	1.537.160	815.093
V.	DIVIDEND INCOME		2.274	7.286	1.422	7.255
VI.	TRADING INCOME / LOSS (Net)	(3)	(1.220.103)	(2.488.488)	(961.109)	(1.488.832)
6.1	Trading Gains / (Losses) on Securities		1.876.961	52.235	1.669.796	41.613
6.2	Gains / (Losses) on Derivate Financial Transactions		26.282.173	2.594.752	22.430.175	1.667.161
6.3	Foreign Exchange Gains / (Losses)		(29.379.237)	(5.135.475)	(25.061.080)	(3.197.606)
VII.	OTHER OPERATING INCOME	(4)	8.168.015	1.626.513	5.366.004	853.481
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		37.466.758	24.927.500	14.838.694	14.175.504
IX.	EXPECTED LOSS PROVISIONS (-)	(5)	1.817.729	10.419.097	583.759	7.559.942
X.	OTHER PROVISION EXPENSES (-)	(5)	48.716	307.657	26.712	12.539
XI.	PERSONNEL EXPENSE (-)		8.632.166	3.417.129	4.518.734	1.838.730
XII.	OTHER OPERATING EXPENSES (-)	(6)	18.176.855	4.244.394	6.181.512	2.292.434
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)		8.791.292	6.539.223	3.527.977	2.471.859
XIV.	INCOME AFTER MERGER		-	-	-	-
XV.	INCOME /(LOSS) FROM INVESTMENTS IN SUBSIDIARIES		-	-	-	-
XVI.	CONSOLIDATED BASED ON EQUITY METHOD		72.658	73.079	70.759	54.662
XVII.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XVIII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		-	-	-	-
XVII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(7)	8.863.950	6.612.302	3.598.736	2.526.521
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	(2.501.840)	(2.144.786)	(1.945.353)	(293.599)
18.1	Current Tax Provision		440.253	6.313.315	253.350	292.962
18.2	Deferred Tax Income Effect (+)		12.693.186	4.866.547	9.025.739	934.707
18.3	Deferred Tax Expense Effect (-)		10.631.599	9.035.076	7.333.736	934.070
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	6.362.110	4.467.516	1.653.383	2.232.922
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1	Income from Non-Current Assets Held for Sale		-	-	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3	Income from Other Discontinued Operations		-	-	-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses for Other Discontinued Operations		-	-	-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Deferred Tax Expense Effect (+)		-	-	-	-
23.3	Deferred Tax Income Effect (-)		-	-	-	-
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-	-	-
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(10)	6.362.110	4.467.516	1.653.383	2.232.922
25.1	Profit / (Loss) of Group		6.311.834	4.467.028	1.602.313	2.232.658
25.2	Profit / (Loss) of Minority Shares (-)		50.276	488	51.070	264
	Profit / (Loss) Per Share (full TRY)		1,03552283	1,12335741	0,22301496	0,44930643

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -30 June 2023	1 January -30 June 2022
I.	CURRENT PERIOD INCOME/LOSS	6.362.110	4.467.516
II.	OTHER COMPREHENSIVE INCOME	(5.647.940)	5.009.334
2.1	Not Reclassified Through Profit or Loss	162.490	(35.422)
2.1.1	Property and Equipment Revaluation Increase/Decrease	(91.252)	(28.649)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	(2.670)
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	253.742	(4.103)
2.2	Reclassified Through Profit or Loss	(5.810.430)	5.044.756
2.2.1	Foreign Currency Translation Differences	(15.302)	166.924
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(7.724.446)	6.548.685
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	1.929.318	(1.670.853)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	714.170	9.476.850

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2023
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed (1 January -30 June 2022)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss							Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)						
I. Prior Period End Balance	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371		
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371		
IV. Total Comprehensive Income	-	-	-	-	(62.236)	29.484	(2.670)	166.924	4.877.832	-	-	-	4.467.028	9.476.362	488	9.476.850		
V. Capital Increase by Cash	2.495.345	10.904.993	-	-	-	-	-	-	-	-	-	-	-	13.400.338	-	13.400.338		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(131.792)	-	-	-	-	-	-	182.017	1.807.476	(1.835.971)	21.730	128.019	149.749		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.825.054)	-	(7.801)	826	(6.975)		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(826)	-	(826)	826	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.824.228)	-	(6.975)	-	(6.975)		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	4.969.121	16.720.856	-	1.047.350	3.606.038	(443.962)	46.975	30.470	2.918.119	-	31.367.107	1.891.214	4.467.028	66.620.316	411.017	67.031.333		
(1 January -30 June 2023)																		
I. Prior Period End Balance	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	1.889.392	15.465.512	87.000.129	426.949	87.427.078		
II. Corrections and Accounting Policy Changes Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	1.889.392	15.465.512	87.000.129	426.949	87.427.078		
IV. Total Comprehensive Income	-	-	-	-	162.490	-	-	(15.302)	(5.795.128)	-	-	-	6.311.834	663.894	50.276	714.170		
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(512.291)	-	-	-	-	-	-	1.005.515	15.532.872	(15.465.512)	560.584	4.150	564.734		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.505.199	-	544.709	9.602.459	(1.416.790)	233.152	(10.583)	1.244.904	-	32.602.681	17.422.264	6.311.834	118.224.607	481.375	118.705.982		

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -30 June 2023	1 January -30 June 2022
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(87.799.790)	8.890.872
1.1.1 Interest received		74.982.560	48.571.350
1.1.2 Interest paid		(75.367.617)	(31.988.683)
1.1.3 Dividend received		2.274	7.286
1.1.4 Fees and commissions received		12.468.227	5.622.341
1.1.5 Other income		5.065.504	787.903
1.1.6 Collections from previously written off loans		2.577.175	1.925.577
1.1.7 Cash payments to personnel and service suppliers		(8.819.712)	(3.454.077)
1.1.8 Taxes paid		(9.905.986)	(5.871.397)
1.1.9 Other		(88.802.215)	(6.709.428)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		105.381.604	10.277.845
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(25.253.077)	(49.809)
1.2.2 Net (increase) / decrease in due from banks		(386.510)	22.628
1.2.3 Net (increase) / decrease in loans		(288.226.467)	(104.665.165)
1.2.4 Net (increase) / decrease in other assets		(48.278.425)	(6.160.842)
1.2.5 Net increase / (decrease) in bank deposits		38.114.552	20.381.807
1.2.6 Net increase / (decrease) in other deposits		352.323.204	61.117.518
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		1.503.282	(852.893)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities		75.585.045	40.484.601
I. Net cash provided from banking operations		17.581.814	19.168.717
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(50.321.633)	(38.857.689)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(126.285)	(79.539)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(3.014.871)	(1.195.533)
2.4 Fixed assets sales		3.522.639	1.605.764
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(26.128.371)	(14.159.771)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		16.018.514	3.579.402
2.7 Cash paid for purchase of investment securities		(46.865.862)	(35.460.479)
2.8 Cash obtained from sale of investment securities		7.325.797	6.999.735
2.9 Other		(1.053.194)	(147.268)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		24.177.819	11.380.131
3.1 Cash obtained from loans borrowed and securities issued		19.347.055	15.870.293
3.2 Cash used for repayment of loans borrowed and securities issued		(24.920.720)	(17.740.868)
3.3 Bonds issued		30.000.000	13.400.338
3.4 Dividends paid		-	-
3.5 Payments for leases		(248.516)	(149.632)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		20.710.995	8.979.184
V. Net increase / (decrease) in cash and cash equivalents		12.148.995	670.343
VI. Cash and cash equivalents at beginning of the period		85.555.468	63.534.237
VII. Cash and cash equivalents at end of the period		97.704.463	64.204.580

The accompanying notes are an integral part of these consolidated financial statements.