

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		265.863.848	288.215.411	554.079.259	128.790.691	184.711.592	313.502.283
1.1 Cash and Cash Equivalents		148.530.899	238.029.464	386.560.363	33.708.830	139.180.134	172.888.964
1.1.1 Cash and Balances with Central Bank	(1)	142.507.997	222.969.887	365.477.884	31.836.044	132.383.837	164.219.881
1.1.2 Banks	(3)	6.034.204	13.849.376	19.883.580	1.905.320	6.797.184	8.702.504
1.1.3 Money Markets		100.033	1.212.682	1.312.715	25.005	-	25.005
1.1.4 Expected Loss Provision (-)		111.335	2.481	113.816	57.539	887	58.426
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	59.673.678	86.342	59.760.020	34.359.163	157.292	34.516.455
1.2.1 Government Debt Securities		54.881.852	1.785	54.883.637	34.159.249	923	34.160.172
1.2.2 Equity Instruments		20.000	30.016	50.016	-	23.541	23.541
1.2.3 Other Financial Assets		4.771.826	54.541	4.826.367	199.914	132.828	332.742
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	57.659.271	47.366.270	105.025.541	60.403.024	42.459.170	102.862.194
1.3.1 Government Debt Securities		57.051.189	46.480.507	103.531.696	59.787.086	42.005.627	101.792.713
1.3.2 Equity Instruments		78.581	885.763	964.344	88.535	453.543	542.078
1.3.3 Other Financial Assets		529.501	-	529.501	527.403	-	527.403
1.4 Derivative Financial Assets	(2)(11)	-	2.733.335	2.733.335	319.674	2.914.996	3.234.670
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		-	2.733.335	2.733.335	319.674	2.914.996	3.234.670
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		1.231.642.449	403.777.117	1.635.419.566	782.365.497	280.723.057	1.063.088.554
2.1 Loans	(5)	1.008.750.146	279.272.241	1.288.022.387	661.625.670	204.546.854	866.172.524
2.2 Lease Receivables	(10)	5.061.671	2.288.717	7.350.388	3.765.017	2.150.295	5.915.312
2.3 Factoring Receivables		4.931.863	224.034	5.155.897	3.563.972	156.625	3.720.597
2.4 Other Financial Assets Measured at Amortised Cost	(6)	263.038.778	123.052.077	386.090.855	166.986.452	74.468.807	241.455.259
2.4.1 Government Debt Securities		260.616.989	123.052.077	383.669.066	164.526.640	74.468.807	238.995.447
2.4.2 Other Financial Assets		2.421.789	-	2.421.789	2.459.812	-	2.459.812
2.5 Expected Credit Loss (-)		50.140.009	1.059.952	51.199.961	53.575.614	599.524	54.175.138
III. DISCONTINUED OPERATIONS (NET)	(14)	3.522	-	3.522	1.772	-	1.772
3.1 Held for Sale		3.522	-	3.522	1.772	-	1.772
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		487.241	2.102.085	2.589.326	313.324	1.373.880	1.687.204
4.1 Investments in Associates (Net)	(7)	386.896	2.102.085	2.488.981	212.979	1.373.880	1.586.859
4.1.1 Associates Valued Based on Equity Method		234.584	2.102.085	2.336.669	82.481	1.373.880	1.456.361
4.1.2 Unconsolidated Associates		152.312	-	152.312	130.498	-	130.498
4.2 Subsidiaries (Net)	(8)	100.345	-	100.345	100.345	-	100.345
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		100.345	-	100.345	100.345	-	100.345
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		20.534.387	1.757.618	22.292.005	19.149.945	1.115.114	20.265.059
VI. INTANGIBLE ASSETS (Net)		1.291.509	419.686	1.711.195	593.204	245.351	838.555
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.291.509	419.686	1.711.195	593.204	245.351	838.555
VII. INVESTMENT PROPERTIES (Net)	(12)	2.324.848	29.607	2.354.455	2.087.840	22.175	2.110.015
VIII. CURRENT TAX ASSET		-	21.224	21.224	-	10.862	10.862
IX. DEFERRED TAX ASSET	(13)	9.869.825	12.387	9.882.212	8.509.725	8.059	8.517.784
X. OTHER ASSETS (Net)	(15)	34.816.018	4.618.174	39.434.192	21.596.611	2.280.051	23.876.662
TOTAL ASSETS		1.566.833.647	700.953.309	2.267.786.956	963.408.609	470.490.141	1.433.898.750

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	1.070.404.555	749.406.774	1.819.811.329	565.018.355	524.637.062	1.089.655.417
II. FUNDS BORROWED	(3)	1.208.750	18.800.821	20.009.571	963.441	16.131.815	17.095.256
III. MONEY MARKETS		114.143.600	12.102.962	126.246.562	97.182.447	8.057.568	105.240.015
IV. SECURITIES ISSUED (Net)	(4)	16.503.257	-	16.503.257	13.330.441	-	13.330.441
4.1 Bills		12.262.171	-	12.262.171	8.292.627	-	8.292.627
4.2 Assets Backed Securities		4.109.538	-	4.109.538	4.180.403	-	4.180.403
4.3 Bonds		131.548	-	131.548	857.411	-	857.411
V. FUNDS		24.739	-	24.739	237.542	-	237.542
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		24.739	-	24.739	237.542	-	237.542
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	440.750	1.899.289	2.340.039	-	822.352	822.352
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		440.750	1.899.289	2.340.039	-	822.352	822.352
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		1.121	-	1.121	1.134	2	1.136
IX. LEASE LIABILITIES	(6)	1.457.125	507.660	1.964.785	1.291.125	228.037	1.519.162
X. PROVISIONS	(8)	10.752.368	584.417	11.336.785	8.778.197	348.650	9.126.847
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		6.744.857	131.633	6.876.490	5.341.226	47.941	5.389.167
10.3 Insurance for Technical Provision (Net)		-	387.509	387.509	-	269.536	269.536
10.4 Other Provisions		4.007.511	65.275	4.072.786	3.436.971	31.173	3.468.144
XI. CURRENT TAX LIABILITY	(9)	3.274.545	35.146	3.309.691	9.672.270	6.100	9.678.370
XII. DEFERRED TAX LIABILITIES	(9)	-	2.152	2.152	-	2.152	2.152
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.030.419	31.782.842	37.813.261	6.041.809	21.173.452	27.215.261
14.1 Loans		-	31.782.842	31.782.842	-	21.173.452	21.173.452
14.2 Other Debt Instruments		6.030.419	-	6.030.419	6.041.809	-	6.041.809
XV. OTHER LIABILITIES	(5)	94.607.509	9.838.481	104.445.990	67.184.172	5.363.549	72.547.721
XVI. SHAREHOLDERS' EQUITY	(12)	119.973.112	4.004.562	123.977.674	85.733.049	1.694.029	87.427.078
16.1 Paid-in Capital		7.184.778	-	7.184.778	4.969.121	-	4.969.121
16.2 Capital Reserves		44.706.087	454.173	45.160.260	17.570.431	207.425	17.777.856
16.2.1 Share Premium		44.505.199	-	44.505.199	16.720.856	-	16.720.856
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		200.888	454.173	655.061	849.575	207.425	1.057.000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		8.251.942	(5.829)	8.246.113	8.262.160	(5.829)	8.256.331
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		3.134.717	(807.798)	2.326.919	7.933.780	(889.029)	7.044.751
16.5 Profit Reserves		44.901.038	3.288.167	48.189.205	29.714.575	1.882.591	31.597.166
16.5.1 Legal Reserves		4.400.037	636.014	5.036.051	2.855.827	274.605	3.130.432
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		33.694.749	51.597	33.746.346	26.811.567	137.899	26.949.466
16.5.4 Other Profit Reserves		6.806.252	2.600.556	9.406.808	47.181	1.470.087	1.517.268
16.6 Income or (Loss)		11.325.521	1.048.437	12.373.958	16.873.523	481.381	17.354.904
16.6.1 Prior Periods' Income or (Loss)		1.738.038	203.550	1.941.588	1.779.599	109.793	1.889.392
16.6.2 Current Period Income or (Loss)		9.587.483	844.887	10.432.370	15.093.924	371.588	15.465.512
16.7 Minority Shares		469.029	27.412	496.441	409.459	17.490	426.949
TOTAL LIABILITIES		1.438.821.850	828.965.106	2.267.786.956	855.433.982	578.464.768	1.433.898.750

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
30 SEPTEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2023			31 December 2022		
CONSOLIDATED OFF-BALANCE SHEET	TRY	FC	TOTAL	TRY	FC	TOTAL	
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		606.721.194	505.052.328	1.111.773.522	415.520.121	376.510.898	792.031.019
I. GUARANTEES AND WARRANTIES	(1)	341.496.654	186.270.246	527.766.900	203.851.482	118.712.438	322.563.920
1.1 Letters of guarantee		286.206.686	168.438.760	454.645.446	168.531.766	107.098.618	275.630.384
1.1.1 Guarantees subject to public procurement law		12.979.721	21.621.333	34.601.054	6.914.095	13.846.314	20.760.409
1.1.2 Guarantees given for foreign trade operations		25.825	44.261.041	44.286.866	260.008	27.084.154	27.344.162
1.1.3 Other letters of guarantee		273.201.140	102.556.386	375.757.526	161.357.663	66.168.150	227.525.813
1.2 Bank loans		33.069.629	3.782.214	36.851.843	18.466.650	5.161.611	23.628.261
1.2.1 Import acceptances		-	546.610	546.610	-	486.033	486.033
1.2.2 Other bank acceptances		33.069.629	3.235.604	36.305.233	18.466.650	4.675.578	23.142.228
1.3 Letters of credit		11.476	13.893.261	13.904.737	53.360	6.262.789	6.316.149
1.3.1 Documentary letters of credit		11.476	13.893.261	13.904.737	53.360	6.262.789	6.316.149
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		22.208.863	156.011	22.364.874	16.799.706	189.420	16.989.126
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		124.119.811	36.581.804	160.701.615	85.805.725	33.058.744	118.864.469
2.1 Irrevocable commitments	(1)	118.545.787	9.736.185	128.281.972	82.028.145	19.145.158	101.173.303
2.1.1 Forward asset purchase commitments		3.872.262	7.398.923	11.271.185	13.574.406	16.245.409	29.819.815
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		16.930.817	580.508	17.511.325	16.557.370	1.743.365	18.300.735
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(3)	17.286.729	-	17.286.729	9.705.677	-	9.705.677
2.1.8 Tax and fund liabilities from export commitments		382.183	-	382.183	163.349	-	163.349
2.1.9 Commitments for credit card expenditure limits		68.194.070	554.727	68.748.797	34.608.889	333.556	34.942.445
2.1.10 Commitments for credit cards and banking services promotions		23.672	-	23.672	24.391	-	24.391
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		11.856.054	1.202.027	13.058.081	7.394.063	822.828	8.216.891
2.2 Revocable commitments		5.574.024	26.845.619	32.419.643	3.777.580	13.913.586	17.691.166
2.2.1 Revocable loan granting commitments		-	11.381.645	11.381.645	-	6.223.756	6.223.756
2.2.2 Other revocable commitments		5.574.024	15.463.974	21.037.998	3.777.580	7.689.830	11.467.410
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	141.104.729	282.200.278	423.305.007	125.862.914	224.739.716	350.602.630
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		141.104.729	282.200.278	423.305.007	125.862.914	224.739.716	350.602.630
3.2.1 Forward foreign currency buy/sell transactions		6.715.121	22.684.876	29.399.997	540.243	10.794.739	11.334.982
3.2.1.1 Forward foreign currency transactions-buy		3.456.097	9.812.489	13.268.586	481.250	7.270.497	7.751.747
3.2.1.2 Forward foreign currency transactions-sell		3.259.024	12.872.387	16.131.411	58.993	3.524.242	3.583.235
3.2.2 Currency and interest rate swaps		134.373.824	230.406.397	364.780.221	113.069.406	169.958.347	283.027.753
3.2.2.1 Currency swap-buy		-	128.284.245	128.284.245	-	101.080.438	101.080.438
3.2.2.2 Currency swap-sell		134.193.824	16.810.342	151.004.166	112.749.406	10.570.021	123.319.427
3.2.2.3 Interest rate swap-buy		90.000	42.655.905	42.745.905	160.000	29.153.944	29.313.944
3.2.2.4 Interest rate swap-sell		90.000	42.655.905	42.745.905	160.000	29.153.944	29.313.944
3.2.3 Currency, interest rate and marketable securities options		-	376.197	376.197	11.743.835	13.195.106	24.938.941
3.2.3.1 Currency call options		-	187.773	187.773	6.189.963	6.289.150	12.479.113
3.2.3.2 Currency put options		-	188.424	188.424	5.553.872	6.905.956	12.459.828
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		15.784	14.566	30.350	509.430	408.321	917.751
3.2.4.1 Currency futures-buy		-	14.566	14.566	37.954	372.896	410.850
3.2.4.2 Currency futures-sell		15.784	-	15.784	471.476	35.425	506.901
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	28.718.242	28.718.242	-	30.383.203	30.383.203
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		6.004.864.421	1.710.909.644	7.715.774.065	3.561.952.682	1.174.087.485	4.736.040.167
IV. CUSTODIES		2.548.075.579	237.760.542	2.785.836.121	1.380.747.760	148.086.507	1.528.834.267
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		203.728.418	21.403.227	225.131.645	179.024.164	12.803.462	191.827.626
4.3 Cheques in collection process		137.855.107	140.481.400	278.336.507	82.494.038	88.907.910	171.401.948
4.4 Commercial notes in collection process		2.124.891.548	35.514.916	2.160.406.464	1.068.394.837	24.552.721	1.092.947.558
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		923.606	76.616	1.000.222	709.192	53.957	763.149
4.8 Custodians		80.676.900	40.284.383	120.961.283	50.125.529	21.768.457	71.893.986
V. PLEDGED ASSETS		3.456.788.842	1.473.149.102	4.929.937.944	2.181.204.922	1.026.000.978	3.207.205.900
5.1 Marketable securities		18.667.085	3.347.866	22.014.951	11.601.810	2.337.804	13.939.614
5.2 Collateral notes		60.412.501	2.752.437	63.164.938	40.176.584	2.295.855	42.472.439
5.3 Commodity		25.812	-	25.812	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		2.827.911.671	1.067.424.474	3.895.336.145	1.733.386.899	749.471.139	2.482.858.038
5.6 Other pledged assets		378.711.475	280.397.560	659.109.035	269.193.018	182.899.274	452.092.292
5.7 Pledges		171.060.298	119.226.765	290.287.063	126.820.799	88.996.906	215.817.705
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		6.611.585.615	2.215.961.972	8.827.547.587	3.977.472.803	1.550.598.383	5.528.071.186

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
30 SEPTEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current Period	Prior Period	Current Period	Prior Period
INCOME AND EXPENSES		1 January -30 September 2023	1 January -30 September 2022	1 July -30 September 2023	1 July -30 September 2022
I. INTEREST INCOME	(1)	192.688.383	106.965.157	84.589.923	47.876.122
1.1 Interest on Loans		115.047.918	59.930.423	50.535.968	23.309.288
1.2 Interest on Reserve Requirements		20.089	4.978	8.685	2.704
1.3 Interest on Banks		1.151.610	438.755	662.053	58.444
1.4 Interest on Money Market Transactions		255.210	77.680	138.956	31.309
1.5 Interest on Marketable Securities Portfolio		73.268.174	45.210.036	32.105.062	23.997.595
1.5.1 Fair Value Through Profit or Loss		39.619	26.963	19.683	6.434
1.5.2 Fair Value Through Other Comprehensive Income		12.469.706	9.972.002	5.124.224	4.664.952
1.5.3 Measured at Amortized Cost		60.758.849	35.211.071	26.961.155	19.326.209
1.6 Financial Lease Interest Income		1.235.013	519.791	481.182	203.649
1.7 Other Interest Income		1.710.369	783.494	658.017	273.133
II. INTEREST EXPENSE (-)	(2)	159.215.447	60.936.327	73.698.786	24.020.779
2.1 Interest on Deposits		142.486.379	43.653.162	67.598.449	17.985.003
2.2 Interest on Funds Borrowed		916.107	425.870	359.975	139.493
2.3 Interest Expense on Money Market Transactions		8.787.294	13.478.898	3.655.280	4.678.173
2.4 Interest on Securities Issued		5.444.538	2.625.023	1.704.553	814.968
2.5 Interest on Leases		170.514	101.903	52.571	37.741
2.6 Other Interest Expenses		1.410.615	651.471	327.958	365.401
III. NET INTEREST INCOME (I - II)		33.472.936	46.028.830	10.891.137	23.855.343
IV. NET FEES AND COMMISSIONS INCOME		13.639.959	6.267.653	5.705.186	2.658.951
4.1 Fees and Commissions Received		19.420.599	8.742.170	8.728.806	3.702.368
4.1.1 Non – cash Loans		3.920.278	1.854.783	1.747.487	812.183
4.1.2 Other	(11)	15.500.321	6.887.387	6.981.319	2.890.185
4.2 Fees and Commissions Paid (-)		5.780.640	2.474.517	3.023.620	1.043.417
4.2.1 Non – cash Loans		35.598	10.325	12.136	4.222
4.2.2 Other	(11)	5.745.042	2.464.192	3.011.484	1.039.195
V. DIVIDEND INCOME		14.757	9.930	12.483	2.644
VI. TRADING INCOME / LOSS (Net)	(3)	(4.837.270)	(4.098.736)	(3.617.167)	(1.610.248)
6.1 Trading Gains / (Losses) on Securities		3.402.880	110.783	1.525.919	58.548
6.2 Gains / (Losses) on Derivate Financial Transactions		21.718.882	1.146.981	(4.563.291)	(1.447.771)
6.3 Foreign Exchange Gains / (Losses)		(29.959.032)	(5.356.500)	(579.795)	(221.025)
VII. OTHER OPERATING INCOME	(4)	11.389.757	2.678.450	3.221.742	1.051.937
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		53.680.139	50.886.127	16.213.381	25.958.627
IX. EXPECTED LOSS PROVISIONS (-)	(5)	3.341.250	24.865.623	1.523.521	14.446.526
X. OTHER PROVISION EXPENSES (-)	(5)	51.897	239.055	3.181	(68.602)
XI. PERSONNEL EXPENSE (-)		14.430.625	6.010.482	5.798.459	2.593.353
XII. OTHER OPERATING EXPENSES (-)	(6)	24.614.196	7.123.805	6.437.341	2.879.411
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		11.242.171	12.647.162	2.450.879	6.107.939
XIV. INCOME AFTER MERGER		-	-	-	-
XV. INCOME /(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		137.849	91.389	65.191	18.310
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	11.380.020	12.738.551	2.516.070	6.126.249
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	(897.765)	(3.614.278)	1.604.075	(1.469.492)
18.1 Current Tax Provision		952.580	10.618.837	512.327	4.305.522
18.2 Deferred Tax Income Effect (+)		10.101.561	5.106.827	(2.591.625)	240.280
18.3 Deferred Tax Expense Effect (-)		10.156.376	12.111.386	(475.223)	3.076.310
XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	10.482.255	9.124.273	4.120.145	4.656.757
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1 Income from Non-Current Assets Held for Sale		-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Income from Other Discontinued Operations		-	-	-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Expenses for Other Discontinued Operations		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1 Current Tax Provision		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
XXIV. CURRENT PERIOD PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)	(10)	10.482.255	9.124.273	4.120.145	4.656.757
25.1 Profit / (Loss) of Group		10.432.370	9.120.173	4.120.536	4.653.145
25.2 Profit / (Loss) of Minority Shares (-)		49.885	4.100	(391)	3.612
Profit / (Loss) Per Share (full TRY)		1,61430382	2,11555463	0,57350916	0,93641209

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
30 SEPTEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -30 September 2023	1 January -30 September 2022
I.	CURRENT PERIOD INCOME/LOSS	10.482.255	9.124.273
II.	OTHER COMPREHENSIVE INCOME	(4.728.050)	7.677.215
2.1	Not Reclassified Through Profit or Loss	(10.218)	(24.509)
2.1.1	Property and Equipment Revaluation Increase/Decrease	(91.254)	(45.100)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	22.637
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	81.036	(2.046)
2.2	Reclassified Through Profit or Loss	(4.717.832)	7.701.724
2.2.1	Foreign Currency Translation Differences	(92.716)	175.259
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(5.853.693)	10.126.350
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	1.228.577	(2.599.885)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	5.754.205	16.801.488

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed (1 January -30 September 2022)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)				
I. Prior Period End Balance	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
IV. Total Comprehensive Income	-	-	-	-	(76.630)	29.484	22.637	175.259	7.526.465	-	-	-	9.120.173	16.797.388	4.100	16.801.488
V. Capital Increase by Cash	2.495.345	10.904.993	-	-	-	-	-	-	-	-	-	-	-	13.400.338	-	13.400.338
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(158.968)	-	-	-	-	-	-	233.447	1.805.654	(1.835.971)	44.162	130.228	174.390
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.825.054)	-	(7.801)	7.801	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(826)	-	(826)	826	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.824.228)	-	(6.975)	6.975	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	4.969.121	16.720.856	-	1.020.174	3.591.644	(443.962)	72.282	38.805	5.566.752	-	31.418.537	1.889.392	9.120.173	73.963.774	423.813	74.387.587
(1 January -30 September 2023)																
I. Prior Period End Balance	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	1.889.392	15.465.512	87.000.129	426.949	87.427.078
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	1.889.392	15.465.512	87.000.129	426.949	87.427.078
IV. Total Comprehensive Income	-	-	-	-	(104.236)	94.018	-	(92.716)	(4.625.116)	-	-	-	10.432.370	5.704.320	49.885	5.754.205
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(401.939)	-	-	-	-	-	-	1.130.561	15.515.225	(15.465.512)	778.335	18.056	796.391
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	15.461.478	(15.463.029)	-	(1.551)	1.551	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(1.551)	-	(1.551)	1.551	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	15.461.478	(15.461.478)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.505.199	-	655.061	9.335.733	(1.322.772)	233.152	(87.997)	2.414.916	-	48.189.205	1.941.588	10.432.370	123.481.233	496.441	123.977.674

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 SEPTEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

	Note	Reviewed	Reviewed
		Current Period 1 January -30 September 2023	Prior Period 1 January -30 September 2022
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(132.639.450)	(29.663.305)
1.1.1 Interest received		131.766.988	78.258.395
1.1.2 Interest paid		(136.969.256)	(56.032.097)
1.1.3 Dividend received		14.757	9.930
1.1.4 Fees and commissions received		20.829.002	9.428.316
1.1.5 Other income		7.820.394	1.500.623
1.1.6 Collections from previously written off loans		4.086.485	4.478.531
1.1.7 Cash payments to personnel and service suppliers		(14.826.701)	(6.084.530)
1.1.8 Taxes paid		(10.799.519)	(6.024.338)
1.1.9 Other		(134.561.600)	(55.198.135)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		322.467.031	65.378.243
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(25.235.446)	41.571
1.2.2 Net (increase) / decrease in due from banks		(414.238)	96.145
1.2.3 Net (increase) / decrease in loans		(321.428.036)	(183.278.809)
1.2.4 Net (increase) / decrease in other assets		(56.288.991)	(13.839.536)
1.2.5 Net increase / (decrease) in bank deposits		30.162.088	36.404.985
1.2.6 Net increase / (decrease) in other deposits		633.272.371	230.604.645
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		442.623	(1.559.693)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities		61.956.660	(3.091.065)
I. Net cash provided from banking operations		189.827.581	35.714.938
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(71.011.457)	(55.590.460)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(126.285)	(95.289)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(4.644.368)	(1.808.923)
2.4 Fixed assets sales		4.661.270	2.096.029
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(20.188.869)	(21.170.532)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		18.727.531	5.758.101
2.7 Cash paid for purchase of investment securities		(78.538.923)	(48.817.300)
2.8 Cash obtained from sale of investment securities		10.358.603	8.676.193
2.9 Other		(1.260.416)	(228.739)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		27.714.466	12.844.093
3.1 Cash obtained from loans borrowed and securities issued		13.204.616	17.053.640
3.2 Cash used for repayment of loans borrowed and securities issued		(14.971.366)	(17.389.249)
3.3 Bonds issued		30.000.000	13.400.338
3.4 Dividends paid		(1.551)	(826)
3.5 Payments for leases		(517.233)	(219.810)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		30.690.310	14.910.817
V. Net increase / (decrease) in cash and cash equivalents		177.220.900	7.879.388
VI. Cash and cash equivalents at beginning of the period		85.555.468	63.534.237
VII. Cash and cash equivalents at end of the period		262.776.368	71.413.625

The accompanying notes are an integral part of these consolidated financial statements.