

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		127.898.721	248.103.139	376.001.860	129.001.375	173.538.837	302.540.212
1.1 Cash and Cash Equivalents		24.931.095	178.203.569	203.134.664	33.526.579	132.587.288	166.113.867
1.1.1 Cash and Balances with Central Bank	(1)	22.697.398	169.467.841	192.165.239	31.834.644	127.159.631	158.994.275
1.1.2 Banks	(3)	2.329.041	8.735.728	11.064.769	1.749.473	5.427.657	7.177.130
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		95.344	-	95.344	57.538	-	57.538
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	59.302.655	208.912	59.511.567	33.996.979	133.751	34.130.730
1.2.1 Government Debt Securities		54.872.279	1.666	54.873.945	33.948.807	923	33.949.730
1.2.2 Equity Instruments		-	-	-	-	-	-
1.2.3 Other Financial Assets		4.430.376	207.246	4.637.622	48.172	132.828	181.000
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	42.297.689	57.720.470	100.018.159	61.158.143	37.902.282	99.060.425
1.3.1 Government Debt Securities		41.183.240	56.911.005	98.094.245	59.787.086	37.459.800	97.246.886
1.3.2 Equity Instruments		586.273	809.465	1.395.738	843.654	442.482	1.286.136
1.3.3 Other Financial Assets		528.176	-	528.176	527.403	-	527.403
1.4 Derivative Financial Assets	(2)(11)	1.367.282	11.970.188	13.337.470	319.674	2.915.516	3.235.190
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		1.367.282	11.970.188	13.337.470	319.674	2.915.516	3.235.190
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		1.152.421.953	343.631.860	1.496.053.813	779.661.282	250.604.261	1.030.265.543
2.1 Loans	(5)	974.631.991	238.411.594	1.213.043.585	666.016.811	176.600.717	842.617.528
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	228.978.718	105.220.266	334.198.984	166.986.452	74.003.544	240.989.996
2.4.1 Government Debt Securities		226.536.555	105.220.266	331.756.821	164.526.640	74.003.544	238.530.184
2.4.2 Other Financial Assets		2.442.163	-	2.442.163	2.459.812	-	2.459.812
2.5 Expected Credit Loss (-)		51.188.756	-	51.188.756	53.341.981	-	53.341.981
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		8.222.401	13.039.388	21.261.789	10.492.662	9.214.095	19.706.757
4.1 Investments in Associates (Net)	(7)	299.543	2.296.715	2.596.258	152.016	1.612.921	1.764.937
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		299.543	2.296.715	2.596.258	152.016	1.612.921	1.764.937
4.2 Subsidiaries (Net)	(8)	7.922.858	10.742.673	18.665.531	10.340.646	7.601.174	17.941.820
4.2.1 Unconsolidated Financial Subsidiaries		7.822.513	10.742.673	18.565.186	10.240.301	7.601.174	17.841.475
4.2.2 Unconsolidated Non- Financial Subsidiaries		100.345	-	100.345	100.345	-	100.345
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		14.738.234	906	14.739.140	12.067.835	609	12.068.444
VI. INTANGIBLE ASSETS (Net)		1.222.452	-	1.222.452	574.468	-	574.468
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.222.452	-	1.222.452	574.468	-	574.468
VII. INVESTMENT PROPERTIES (Net)	(12)	395.860	-	395.860	360.056	-	360.056
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(13)	8.500.131	-	8.500.131	8.437.719	-	8.437.719
X. OTHER ASSETS (Net)	(15)	28.961.851	2.606.578	31.568.429	17.299.341	887.634	18.186.975
TOTAL ASSETS		1.342.361.603	607.381.871	1.949.743.474	957.894.738	434.245.436	1.392.140.174

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		30 June 2023	31 December 2022				
	TRY	FC	TOTAL	TRY	FC	TOTAL	
I. DEPOSITS	(1)	892.292.981	627.204.974	1.519.497.955	567.603.075	493.319.456	1.060.922.531
II. FUNDS BORROWED	(3)	175.706	15.705.956	15.881.662	180.267	13.241.796	13.422.063
III. MONEY MARKETS		131.160.787	12.131.815	143.292.602	94.101.600	8.057.568	102.159.168
IV. SECURITIES ISSUED (Net)	(4)	10.056.327	-	10.056.327	8.976.077	-	8.976.077
4.1 Bills		8.914.792	-	8.914.792	7.107.044	-	7.107.044
4.2 Assets Backed Securities		1.010.911	-	1.010.911	1.011.622	-	1.011.622
4.3 Bonds		130.624	-	130.624	857.411	-	857.411
V. FUNDS		24.064	-	24.064	237.542	-	237.542
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		24.064	-	24.064	237.542	-	237.542
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	-	1.400.401	1.400.401	-	823.543	823.543
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	1.400.401	1.400.401	-	823.543	823.543
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(6)	3.191.747	1.166	3.192.913	1.275.326	3.163	1.278.489
X. PROVISIONS	(8)	9.024.686	-	9.024.686	8.717.353	-	8.717.353
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		5.314.000	-	5.314.000	5.285.506	-	5.285.506
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		3.710.686	-	3.710.686	3.431.847	-	3.431.847
XI. CURRENT TAX LIABILITY	(9)	2.352.938	923	2.353.861	9.468.573	527	9.469.100
XII. DEFERRED TAX LIABILITIES	(9)	-	-	-	-	-	-
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.052.531	30.833.093	36.885.624	6.041.809	21.173.452	27.215.261
14.1 Loans		-	30.833.093	30.833.093	-	21.173.452	21.173.452
14.2 Other Debt Instruments		6.052.531	-	6.052.531	6.041.809	-	6.041.809
XV. OTHER LIABILITIES	(5)	84.348.509	7.029.179	91.377.688	64.721.368	4.354.061	69.075.429
XVI. SHAREHOLDERS' EQUITY	(12)	114.144.065	2.611.626	116.755.691	88.073.481	1.770.137	89.843.618
16.1 Paid-in Capital		7.184.778	-	7.184.778	4.969.121	-	4.969.121
16.2 Capital Reserves		44.747.377	618.585	45.365.962	17.683.890	395.076	18.078.966
16.2.1 Share Premium		44.465.222	-	44.465.222	16.680.879	-	16.680.879
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		282.155	618.585	900.740	1.003.011	395.076	1.398.087
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		10.409.423	2.579.660	12.989.083	12.580.026	1.833.570	14.413.596
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		2.564.347	(586.619)	1.977.728	8.556.841	(458.509)	8.098.332
16.5 Profit Reserves		29.529.707	-	29.529.707	29.529.707	-	29.529.707
16.5.1 Legal Reserves		3.442.313	-	3.442.313	2.696.611	-	2.696.611
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		19.279.043	-	19.279.043	26.785.915	-	26.785.915
16.5.4 Other Profit Reserves		6.808.351	-	6.808.351	47.181	-	47.181
16.6 Income or (Loss)		19.708.433	-	19.708.433	14.753.896	-	14.753.896
16.6.1 Prior Periods' Income or (Loss)		14.753.896	-	14.753.896	-	-	-
16.6.2 Current Period Income or (Loss)		4.954.537	-	4.954.537	14.753.896	-	14.753.896
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		1.252.824.341	696.919.133	1.949.743.474	849.396.471	542.743.703	1.392.140.174

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

			Reviewed Current Period	Reviewed Prior Period	Reviewed Current Period	Reviewed Prior Period
		Note	1 January -30 June 2023	1 January -30 June 2022	1 April -30 June 2023	1 April -30 June 2022
INCOME AND EXPENSES						
I.	INTEREST INCOME	(1)	105.603.881	58.041.115	56.744.943	31.619.125
1.1	Interest on Loans		63.934.774	36.286.294	35.968.377	19.409.883
1.2	Interest on Reserve Requirements		7.924	1.398	4.632	737
1.3	Interest on Banks		347.177	376.938	213.195	102.274
1.4	Interest on Money Market Transactions		-	-	-	-
1.5	Interest on Marketable Securities Portfolio		41.040.372	21.151.625	20.486.553	11.966.002
1.5.1	Fair Value Through Profit or Loss		8.337	6.651	6.283	2.710
1.5.2	Fair Value Through Other Comprehensive Income		7.239.042	5.262.309	3.424.116	2.874.735
1.5.3	Measured at Amortized Cost		33.792.993	15.882.665	17.056.154	9.088.557
1.6	Financial Lease Interest Income		-	-	-	-
1.7	Other Interest Income		273.634	224.860	72.186	140.229
II.	INTEREST EXPENSE (-)	(2)	84.880.439	36.586.193	51.908.193	19.231.037
2.1	Interest on Deposits		75.088.990	25.612.023	45.471.879	13.560.068
2.2	Interest on Funds Borrowed		315.937	147.555	190.319	79.238
2.3	Interest Expense on Money Market Transactions		4.623.098	8.680.616	3.355.276	4.546.863
2.4	Interest on Securities Issued		3.593.327	1.793.226	2.441.566	890.873
2.5	Interest on Leases		176.430	68.302	126.524	34.764
2.6	Other Interest Expenses		1.082.657	284.471	322.629	119.231
III.	NET INTEREST INCOME (I - II)		20.723.442	21.454.922	4.836.750	12.388.088
IV.	NET FEES AND COMMISSIONS INCOME		7.205.874	3.276.504	4.208.796	1.842.977
4.1	Fees and Commissions Received		9.740.952	4.583.841	5.632.612	2.591.111
4.1.1	Non – cash Loans		2.126.626	1.013.934	1.144.279	544.781
4.1.2	Other	(11)	7.614.326	3.569.907	4.488.333	2.046.330
4.2	Fees and Commissions Paid (-)		2.535.078	1.307.337	1.423.816	748.134
4.2.1	Non – cash Loans		136	61	92	-
4.2.2	Other	(11)	2.534.942	1.307.276	1.423.724	748.134
V.	DIVIDEND INCOME		43.985	380.564	43.185	380.564
VI.	TRADING INCOME / LOSS (Net)	(3)	(1.392.029)	(2.558.682)	(1.076.830)	(1.543.182)
6.1	Trading Gains / (Losses) on Securities		1.846.029	29.203	1.653.922	21.262
6.2	Gains / (Losses) on Derivate Financial Transactions		26.247.443	2.541.193	22.406.091	1.626.808
6.3	Foreign Exchange Gains / (Losses)		(29.485.501)	(5.129.078)	(25.136.843)	(3.191.252)
VII.	OTHER OPERATING INCOME	(4)	7.264.493	1.580.402	4.742.049	1.015.120
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		33.845.765	24.133.710	12.753.950	14.083.567
IX.	EXPECTED LOSS PROVISIONS (-)	(5)	1.364.315	10.229.372	351.452	7.474.685
X.	OTHER PROVISION EXPENSES (-)	(5)	37.081	306.952	18.545	12.121
XI.	PERSONNEL EXPENSE (-)		8.107.024	3.136.107	4.217.704	1.703.118
XII.	OTHER OPERATING EXPENSES (-)	(6)	17.191.327	3.829.993	5.705.285	2.077.441
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)		7.146.018	6.631.286	2.460.964	2.816.202
XIV.	INCOME AFTER MERGER		-	-	-	-
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-	-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	7.146.018	6.631.286	2.460.964	2.816.202
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	(2.191.481)	(2.030.997)	(1.762.149)	(241.134)
18.1	Current Tax Provision		92.732	6.189.309	59.373	220.362
18.2	Deferred Tax Income Effect (+)		12.691.296	4.853.103	9.025.921	934.580
18.3	Deferred Tax Expense Effect (-)		10.592.547	9.011.415	7.323.145	913.808
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	4.954.537	4.600.289	698.815	2.575.068
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1	Income from Non-Current Assets Held for Sale		-	-	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3	Income from Other Discontinued Operations		-	-	-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses for Other Discontinued Operations		-	-	-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Deferred Tax Expense Effect (+)		-	-	-	-
23.3	Deferred Tax Income Effect (-)		-	-	-	-
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-	-	-
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(10)	4.954.537	4.600.289	698.815	2.575.068
25.1	Profit / (Loss) of Group		4.954.537	4.600.289	698.815	2.575.068
25.2	Profit / (Loss) of Minority Shares (-)		-	-	-	-
	Profit / (Loss) Per Share (full TRY)		0,81284396	1,15686956	0,09726327	0,51821399

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -30 June 2023	1 January -30 June 2022
I.	CURRENT PERIOD INCOME/LOSS	4.954.537	4.600.289
II.	OTHER COMPREHENSIVE INCOME	(7.545.117)	5.727.861
2.1	Not Reclassified Through Profit or Loss	(1.424.513)	332.430
2.1.1	Property and Equipment Revaluation Increase/Decrease	(6.555)	(164.408)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(1.671.700)	500.941
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	253.742	(4.103)
2.2	Reclassified Through Profit or Loss	(6.120.604)	5.395.431
2.2.1	Foreign Currency Translation Differences	(15.302)	166.924
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(8.012.721)	6.887.075
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	1.907.419	(1.658.568)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	(2.590.580)	10.328.150

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2023
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)
V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed (1 January -30 June 2022)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss							Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)						
I. Prior Period End Balance	2.473.776	5.776.224	-	1.481.519	1.948.954	(471.746)	4.683.914	(136.454)	(1.785.539)	-	28.021.978	-	1.507.729	43.500.355	-	43.500.355		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	2.473.776	5.776.224	-	1.481.519	1.948.954	(471.746)	4.683.914	(136.454)	(1.785.539)	-	28.021.978	-	1.507.729	43.500.355	-	43.500.355		
IV. Total Comprehensive Income	-	-	-	-	(197.995)	29.484	500.941	166.924	5.228.507	-	-	-	4.600.289	10.328.150	-	10.328.150		
V. Capital Increase by Cash	2.495.345	10.904.655	-	-	-	-	-	-	-	-	-	-	-	13.400.000	-	13.400.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(103.007)	-	-	-	-	-	-	-	1.507.729	(1.507.729)	(103.007)	-	(103.007)		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.507.729	(1.507.729)	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.507.729	(1.507.729)	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	4.969.121	16.680.879	-	1.378.512	1.750.959	(442.262)	5.184.855	30.470	3.442.968	-	29.529.707	-	4.600.289	67.125.498	-	67.125.498		
(1 January -30 June 2023)																		
I. Prior Period End Balance	4.969.121	16.680.879	-	1.398.087	4.110.048	(1.410.280)	11.713.828	4.719	8.093.613	-	29.529.707	-	14.753.896	89.843.618	-	89.843.618		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	4.969.121	16.680.879	-	1.398.087	4.110.048	(1.410.280)	11.713.828	4.719	8.093.613	-	29.529.707	-	14.753.896	89.843.618	-	89.843.618		
IV. Total Comprehensive Income	-	-	-	-	247.187	-	(1.671.700)	(15.302)	(6.105.302)	-	-	-	4.954.537	(2.590.580)	-	(2.590.580)		
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(497.347)	-	-	-	-	-	-	-	14.753.896	(14.753.896)	(497.347)	-	(497.347)		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.465.222	-	900.740	4.357.235	(1.410.280)	10.042.128	(10.583)	1.988.311	-	29.529.707	14.753.896	4.954.537	116.755.691	-	116.755.691		

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -30 June 2023	1 January -30 June 2022
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(81.900.142)	7.356.380
1.1.1 Interest received		71.546.519	49.371.411
1.1.2 Interest paid		(74.672.907)	(31.622.789)
1.1.3 Dividend received		43.985	380.564
1.1.4 Fees and commissions received		11.517.386	5.166.380
1.1.5 Other income		4.161.982	741.792
1.1.6 Collections from previously written off loans		2.510.930	1.816.754
1.1.7 Cash payments to personnel and service suppliers		(8.294.570)	(3.173.055)
1.1.8 Taxes paid		(9.905.986)	(5.871.397)
1.1.9 Other		(78.807.481)	(9.453.280)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		86.310.407	13.094.865
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(25.378.591)	28.199
1.2.2 Net (increase) / decrease in due from banks		-	-
1.2.3 Net (increase) / decrease in loans		(287.061.493)	(108.416.290)
1.2.4 Net (increase) / decrease in other assets		(38.475.605)	(7.367.688)
1.2.5 Net increase / (decrease) in bank deposits		38.302.448	20.433.314
1.2.6 Net increase / (decrease) in other deposits		340.091.376	61.666.441
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		345.512	(628.593)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities		58.486.760	47.379.482
I. Net cash provided from banking operations		4.410.265	20.451.245
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(46.726.573)	(38.483.311)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(126.285)	(796.547)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(1.434.625)	(625.222)
2.4 Fixed assets sales		2.206.213	1.913.624
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(22.457.270)	(13.871.155)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		15.893.215	3.396.151
2.7 Cash paid for purchase of investment securities		(46.808.166)	(33.647.224)
2.8 Cash obtained from sale of investment securities		6.774.703	5.210.664
2.9 Other		(774.358)	(63.602)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		33.291.289	11.365.880
3.1 Cash obtained from loans borrowed and securities issued		27.113.740	16.051.830
3.2 Cash used for repayment of loans borrowed and securities issued		(23.544.061)	(17.919.230)
3.3 Bonds issued		30.000.000	13.400.000
3.4 Dividends paid		-	-
3.5 Payments for leases		(278.390)	(166.720)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		19.793.018	8.808.832
V. Net increase / (decrease) in cash and cash equivalents		10.767.999	2.142.646
VI. Cash and cash equivalents at beginning of the period		83.310.804	62.119.451
VII. Cash and cash equivalents at end of the period		94.078.803	64.262.097

The accompanying notes are an integral part of these unconsolidated financial statements.