

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		171.442.267	275.614.881	447.057.148	129.001.375	173.538.837	302.540.212
1.1 Cash and Cash Equivalents		62.405.047	227.037.693	289.442.740	33.526.579	132.587.288	166.113.867
1.1.1 Cash and Balances with Central Bank	(1)	58.379.139	215.350.486	273.729.625	31.834.644	127.159.631	158.994.275
1.1.2 Banks	(3)	4.136.930	11.687.207	15.824.137	1.749.473	5.427.657	7.177.130
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		111.022	-	111.022	57.538	-	57.538
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	38.761.199	1.349	38.762.548	33.996.979	133.751	34.130.730
1.2.1 Government Debt Securities		35.365.865	1.349	35.367.214	33.948.807	923	33.949.730
1.2.2 Equity Instruments		-	-	-	-	-	-
1.2.3 Other Financial Assets		3.395.334	-	3.395.334	48.172	132.828	181.000
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	70.164.047	44.903.036	115.067.083	61.158.143	37.902.282	99.060.425
1.3.1 Government Debt Securities		69.636.615	43.874.551	113.511.166	59.787.086	37.459.800	97.246.886
1.3.2 Equity Instruments		527.432	1.028.485	1.555.917	843.654	442.482	1.286.136
1.3.3 Other Financial Assets		-	-	-	527.403	-	527.403
1.4 Derivative Financial Assets	(2)(11)	111.974	3.672.803	3.784.777	319.674	2.915.516	3.235.190
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		111.974	3.672.803	3.784.777	319.674	2.915.516	3.235.190
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		1.259.345.495	393.195.667	1.652.541.162	779.661.282	250.604.261	1.030.265.543
2.1 Loans	(5)	1.014.108.976	256.435.699	1.270.544.675	666.016.811	176.600.717	842.617.528
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	293.803.473	136.759.968	430.563.441	166.986.452	74.003.544	240.989.996
2.4.1 Government Debt Securities		291.411.340	136.759.968	428.171.308	164.526.640	74.003.544	238.530.184
2.4.2 Other Financial Assets		2.392.133	-	2.392.133	2.459.812	-	2.459.812
2.5 Expected Credit Loss (-)		48.566.954	-	48.566.954	53.341.981	-	53.341.981
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(16)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		11.403.519	16.869.137	28.272.656	10.492.662	9.214.095	19.706.757
4.1 Investments in Associates (Net)	(7)	309.241	2.715.304	3.024.545	152.016	1.612.921	1.764.937
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		309.241	2.715.304	3.024.545	152.016	1.612.921	1.764.937
4.2 Subsidiaries (Net)	(8)	11.094.278	14.153.833	25.248.111	10.340.646	7.601.174	17.941.820
4.2.1 Unconsolidated Financial Subsidiaries		10.496.170	14.153.833	24.650.003	10.240.301	7.601.174	17.841.475
4.2.2 Unconsolidated Non- Financial Subsidiaries		598.108	-	598.108	100.345	-	100.345
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(12)	20.047.734	858	20.048.592	12.067.835	609	12.068.444
VI. INTANGIBLE ASSETS (Net)	(13)	1.498.351	-	1.498.351	574.468	-	574.468
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.498.351	-	1.498.351	574.468	-	574.468
VII. INVESTMENT PROPERTIES (Net)	(14)	2.675.524	-	2.675.524	1.168.528	-	1.168.528
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(15)	14.361.148	-	14.361.148	8.437.719	-	8.437.719
X. OTHER ASSETS (Net)	(17)	26.131.866	2.700.439	28.832.305	17.299.341	887.634	18.186.975
TOTAL ASSETS		1.506.905.904	688.380.982	2.195.286.886	958.703.210	434.245.436	1.392.948.646

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	1.121.857.569	750.990.436	1.872.848.005	567.603.075	493.319.456	1.060.922.531
II. FUNDS BORROWED	(3)	560.752	16.430.458	16.991.210	180.267	13.241.796	13.422.063
III. MONEY MARKETS		1.625.466	18.556.332	20.181.798	94.101.600	8.057.568	102.159.168
IV. SECURITIES ISSUED (Net)	(4)	9.252.499	-	9.252.499	8.976.077	-	8.976.077
4.1 Bills		9.120.007	-	9.120.007	7.107.044	-	7.107.044
4.2 Assets Backed Securities		-	-	-	1.011.622	-	1.011.622
4.3 Bonds		132.492	-	132.492	857.411	-	857.411
V. FUNDS	(5)	571.618	-	571.618	237.542	-	237.542
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		571.618	-	571.618	237.542	-	237.542
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(8)	186.308	708.113	894.421	-	823.543	823.543
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		186.308	708.113	894.421	-	823.543	823.543
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(7)	2.958.953	69.638	3.028.591	1.275.326	3.163	1.278.489
X. PROVISIONS	(9)	12.429.302	-	12.429.302	8.717.353	-	8.717.353
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		7.987.832	-	7.987.832	5.285.506	-	5.285.506
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		4.441.470	-	4.441.470	3.431.847	-	3.431.847
XI. CURRENT TAX LIABILITY	(10)	4.791.678	1.572	4.793.250	9.468.573	527	9.469.100
XII. DEFERRED TAX LIABILITIES	(10)	-	-	-	-	-	-
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	6.064.043	36.066.237	42.130.280	6.041.809	21.173.452	27.215.261
14.1 Loans		-	36.066.237	36.066.237	-	21.173.452	21.173.452
14.2 Other Debt Instruments		6.064.043	-	6.064.043	6.041.809	-	6.041.809
XV. OTHER LIABILITIES	(6)	75.857.702	7.902.191	83.759.893	64.721.368	4.354.061	69.075.429
XVI. SHAREHOLDERS' EQUITY	(13)	123.659.404	4.746.615	128.406.019	88.881.953	1.770.137	90.652.090
16.1 Paid-in Capital		7.184.778	-	7.184.778	4.969.121	-	4.969.121
16.2 Capital Reserves		45.330.525	793.058	46.123.583	17.683.890	395.076	18.078.966
16.2.1 Share Premium		44.465.222	-	44.465.222	16.680.879	-	16.680.879
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		865.303	793.058	1.658.361	1.003.011	395.076	1.398.087
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		16.330.204	3.835.280	20.165.484	12.580.026	1.833.570	14.413.596
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(390.143)	118.277	(271.866)	8.556.841	(458.509)	8.098.332
16.5 Profit Reserves		44.283.603	-	44.283.603	29.529.707	-	29.529.707
16.5.1 Legal Reserves		4.180.008	-	4.180.008	2.696.611	-	2.696.611
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		33.299.377	-	33.299.377	26.785.915	-	26.785.915
16.5.4 Other Profit Reserves		6.804.218	-	6.804.218	47.181	-	47.181
16.6 Income or (Loss)		10.920.437	-	10.920.437	15.562.368	-	15.562.368
16.6.1 Prior Periods' Income or (Loss)		808.472	-	808.472	296.729	-	296.729
16.6.2 Current Period Income or (Loss)		10.111.965	-	10.111.965	15.265.639	-	15.265.639
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		1.359.815.294	835.471.592	2.195.286.886	850.204.943	542.743.703	1.392.948.646

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF BALANCE SHEET ITEMS

OFF-BALANCE SHEET	Note	Audited Current Period			Audited Prior Period		
		31 December 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		734.755.257	520.480.944	1.255.236.201	415.654.379	358.192.812	773.847.191
I. GUARANTEES AND WARRANTIES	(1)	408.270.342	192.445.788	600.716.130	203.985.740	111.200.707	315.186.447
1.1 Letters of guarantee		344.741.625	176.537.882	521.279.507	168.666.024	100.393.232	269.059.256
1.1.1 Guarantees subject to public procurement law		15.881.827	22.619.624	38.501.451	6.914.095	13.846.314	20.760.409
1.1.2 Guarantees given for foreign trade operations		428.706	48.544.359	48.973.065	260.008	26.715.104	26.975.112
1.1.3 Other letters of guarantee		328.431.092	105.373.899	433.804.991	161.491.921	59.831.814	221.323.735
1.2 Bank loans		36.564.672	1.384.697	37.949.369	18.466.650	5.161.611	23.628.261
1.2.1 Import acceptances		-	449.252	449.252	-	486.033	486.033
1.2.2 Other bank acceptances		36.564.672	935.445	37.500.117	18.466.650	4.675.578	23.142.228
1.3 Letters of credit		36.988	14.523.209	14.560.197	53.360	5.625.245	5.678.605
1.3.1 Documentary letters of credit		36.988	14.523.209	14.560.197	53.360	5.625.245	5.678.605
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		26.927.057	-	26.927.057	16.799.706	20.619	16.820.325
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		161.279.458	17.849.365	179.128.823	85.805.725	23.652.091	109.457.816
2.1 Irrevocable commitments	(1)	155.005.650	5.173.784	160.179.434	82.028.145	17.738.854	99.766.999
2.1.1 Forward asset purchase commitments		88.630	5.173.784	5.262.414	13.574.406	16.245.409	29.819.815
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		19.873.658	-	19.873.658	16.557.370	1.493.445	18.050.815
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(4)	18.516.662	-	18.516.662	9.705.677	-	9.705.677
2.1.8 Tax and fund liabilities from export commitments		569.005	-	569.005	163.349	-	163.349
2.1.9 Commitments for credit card expenditure limits		102.599.070	-	102.599.070	34.608.889	-	34.608.889
2.1.10 Commitments for credit cards and banking services promotions		17.102	-	17.102	24.391	-	24.391
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		13.341.523	-	13.341.523	7.394.063	-	7.394.063
2.2 Revocable commitments		6.273.808	12.675.581	18.949.389	3.777.580	5.913.237	9.690.817
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		6.273.808	12.675.581	18.949.389	3.777.580	5.913.237	9.690.817
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)(3)	165.205.457	310.185.791	475.391.248	125.862.914	223.340.014	349.202.928
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		165.205.457	310.185.791	475.391.248	125.862.914	223.340.014	349.202.928
3.2.1 Forward foreign currency buy/sell transactions		9.230.910	27.507.219	36.738.129	540.243	10.809.669	11.349.912
3.2.1.1 Forward foreign currency transactions-buy		4.682.299	11.542.147	16.224.446	481.250	7.277.955	7.759.205
3.2.1.2 Forward foreign currency transactions-sell		4.548.611	15.965.072	20.513.683	58.993	3.531.714	3.590.707
3.2.2 Currency and interest rate swaps		155.926.024	247.753.081	403.679.105	113.069.406	168.543.715	281.613.121
3.2.2.1 Currency swap-buy		-	142.525.535	142.525.535	-	100.374.575	100.374.575
3.2.2.2 Currency swap-sell		155.746.024	12.942.274	168.688.298	112.749.406	9.861.252	122.610.658
3.2.2.3 Interest rate swap-buy		90.000	46.142.636	46.232.636	160.000	29.153.944	29.313.944
3.2.2.4 Interest rate swap-sell		90.000	46.142.636	46.232.636	160.000	29.153.944	29.313.944
3.2.3 Currency, interest rate and marketable securities options		-	1.025.859	1.025.859	11.743.835	13.195.106	24.938.941
3.2.3.1 Currency call options		-	512.929	512.929	6.189.963	6.289.150	12.479.113
3.2.3.2 Currency put options		-	512.930	512.930	5.553.872	6.905.956	12.459.828
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		48.523	43.430	91.953	509.430	408.321	917.751
3.2.4.1 Currency futures-buy		-	43.430	43.430	37.954	372.896	410.850
3.2.4.2 Currency futures-sell		48.523	-	48.523	471.476	35.425	506.901
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	33.856.202	33.856.202	-	30.383.203	30.383.203
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		6.720.349.353	1.829.500.394	8.549.849.747	3.548.608.488	1.157.275.339	4.705.883.827
IV. CUSTODIES		2.893.208.310	273.232.576	3.166.440.886	1.368.688.542	147.968.761	1.516.657.303
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		202.469.441	25.418.120	227.887.561	169.310.140	12.803.462	182.113.602
4.3 Cheques in collection process		148.159.996	161.570.802	309.730.798	80.276.997	88.845.314	169.122.311
4.4 Commercial notes in collection process		2.432.520.258	38.996.266	2.471.516.524	1.068.266.795	24.536.791	1.092.803.586
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		1.694.993	23.205	1.718.198	709.081	14.737	723.818
4.8 Custodians		108.363.622	47.224.183	155.587.805	50.125.529	21.768.457	71.893.986
V. PLEDGED ASSETS		3.827.141.043	1.556.267.818	5.383.408.861	2.179.919.946	1.009.306.578	3.189.226.524
5.1 Marketable securities		16.821.184	3.131.321	19.952.505	10.316.834	2.202.425	12.519.259
5.2 Collateral notes		59.620.831	2.610.698	62.231.529	40.176.584	1.945.380	42.121.964
5.3 Commodity		25.813	-	25.813	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		3.202.313.539	1.130.581.759	4.332.895.298	1.733.386.899	734.152.394	2.467.539.293
5.6 Other pledged assets		385.301.665	291.886.882	677.188.547	269.193.018	182.899.222	452.092.240
5.7 Pledges		163.058.011	128.057.158	291.115.169	126.820.799	88.107.157	214.927.956
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		7.455.104.610	2.349.981.338	9.805.085.948	3.964.262.867	1.515.468.151	5.479.731.018

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSES		Note	Audited	Audited
			Current Period	Prior Period
			1 January -31 December	1 January -31 December
			2023	2022
I.	INTEREST INCOME	(1)	304.991.202	153.973.729
1.1	Interest on Loans		189.559.171	85.604.042
1.2	Interest on Reserve Requirements		26.022	5.154
1.3	Interest on Banks		1.447.178	535.284
1.4	Interest on Money Market Transactions		5.347	-
1.5	Interest on Marketable Securities Portfolio		113.557.224	67.542.320
1.5.1	Fair Value Through Profit or Loss		23.043	12.589
1.5.2	Fair Value Through Other Comprehensive Income		19.649.243	14.217.543
1.5.3	Measured at Amortized Cost		93.884.938	53.312.188
1.6	Financial Lease Interest Income		-	-
1.7	Other Interest Income		396.260	286.929
II.	INTEREST EXPENSE (-)	(2)	263.607.128	85.728.561
2.1	Interest on Deposits		238.671.738	64.459.527
2.2	Interest on Funds Borrowed		758.783	358.199
2.3	Interest Expense on Money Market Transactions		14.470.336	15.784.597
2.4	Interest on Securities Issued		7.387.083	3.700.719
2.5	Interest on Leases		487.571	148.958
2.6	Other Interest Expenses		1.831.617	1.276.561
III.	NET INTEREST INCOME (I - II)		41.384.074	68.245.168
IV.	NET FEES AND COMMISSIONS INCOME		18.947.469	8.461.949
4.1	Fees and Commissions Received		28.503.223	11.691.782
4.1.1	Non – cash Loans		5.982.936	2.653.564
4.1.2	Other	(12)	22.520.287	9.038.218
4.2	Fees and Commissions Paid (-)		9.555.754	3.229.833
4.2.1	Non – cash Loans		243	169
4.2.2	Other	(12)	9.555.511	3.229.664
V.	DIVIDEND INCOME	(3)	401.464	426.209
VI.	TRADING INCOME / LOSS (Net)	(4)	(16.209.929)	(5.876.000)
6.1	Trading Gains / (Losses) on Securities		3.162.536	205.160
6.2	Gains / (Losses) on Derivate Financial Transactions		29.367.516	7.832.809
6.3	Foreign Exchange Gains / (Losses)		(48.739.981)	(13.913.969)
VII.	OTHER OPERATING INCOME	(5)	13.173.298	4.084.867
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		57.696.376	75.342.193
IX.	EXPECTED LOSS PROVISIONS (-)	(6)	2.894.525	36.785.104
X.	OTHER PROVISION EXPENSES (-)	(6)	29.213	185.113
XI.	PERSONNEL EXPENSE (-)		19.017.844	8.220.695
XII.	OTHER OPERATING EXPENSES (-)	(7)	29.102.057	9.495.284
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)		6.652.737	20.655.997
XIV.	INCOME AFTER MERGER		-	-
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(8)	6.652.737	20.655.997
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(9)	3.459.228	(5.390.358)
18.1	Current Tax Provision		288.426	16.734.654
18.2	Deferred Tax Income Effect (+)		11.320.107	5.594.165
18.3	Deferred Tax Expense Effect (-)		15.067.761	16.938.461
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(10)	10.111.965	15.265.639
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Non-Current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIV.	CURRENT PERIOD PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/(LOSS) (XIX+XXIV)	(11)	10.111.965	15.265.639
25.1	Profit / (Loss) of Group		10.111.965	15.265.639
25.2	Profit / (Loss) of Minority Shares (-)		-	-
	Profit / (Loss) Per Share (full TRY)		1,52184990	3,40987693

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Audited	Audited
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 December 2023	1 January -31 December 2022
I.	CURRENT PERIOD INCOME/LOSS	10.111.965	15.265.639
II.	OTHER COMPREHENSIVE INCOME	(2.618.310)	18.272.799
2.1	Not Reclassified Through Profit or Loss	5.751.888	8.252.474
2.1.1	Property and Equipment Revaluation Increase/Decrease	4.247.629	2.531.694
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(805.404)	(1.290.692)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	2.601.370	7.029.914
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(291.707)	(18.442)
2.2	Reclassified Through Profit or Loss	(8.370.198)	10.020.325
2.2.1	Foreign Currency Translation Differences	(434.780)	141.173
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(10.402.900)	12.924.681
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	2.467.482	(3.045.529)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	7.493.655	33.538.438

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2023
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)
V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Audited (1 January -31 December 2022)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)								
I. Prior Period End Balance	2,473.776	5,776.224	-	1,481.519	1,948.954	(471.746)	4,683.914	(136.454)	(1,785.539)	-	28,021.978	-	1,507.729	43,500.355	-	43,500.355		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	296.729	-	296.729	-	296.729		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	296.729	-	296.729	-	296.729		
III. Adjusted Beginning Balance (I+II)	2,473.776	5,776.224	-	1,481.519	1,948.954	(471.746)	4,683.914	(136.454)	(1,785.539)	-	28,021.978	296.729	1,507.729	43,797.084	-	43,797.084		
IV. Total Comprehensive Income	-	-	-	-	2,161.094	(938.534)	7,029.914	141.173	9,879.152	-	-	-	15,265.639	33,538.438	-	33,538.438		
V. Capital Increase by Cash	2,495.345	10,904.655	-	-	-	-	-	-	-	-	-	-	-	13,400.000	-	13,400.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(83.432)	-	-	-	-	-	-	-	1,507.729	(1,507.729)	(83.432)	-	(83.432)		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1,507.729	(1,507.729)	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1,507.729	(1,507.729)	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	4,969.121	16,680.879	-	1,398.087	4,110.048	(1,410.280)	11,713.828	4,719	8,093.613	-	29,529.707	296.729	15,265.639	90,652.090	-	90,652.090		
(1 January -31 December 2023)																		
I. Prior Period End Balance	4,969.121	16,680.879	-	1,398.087	4,110.048	(1,410.280)	11,713.828	4,719	8,093.613	-	29,529.707	296.729	15,265.639	90,652.090	-	90,652.090		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	4,969.121	16,680.879	-	1,398.087	4,110.048	(1,410.280)	11,713.828	4,719	8,093.613	-	29,529.707	296.729	15,265.639	90,652.090	-	90,652.090		
IV. Total Comprehensive Income	-	-	-	-	3,620.282	(469.764)	2,601.370	(434.780)	(7,935.418)	-	-	-	10,111.965	7,493.655	-	7,493.655		
V. Capital Increase by Cash	2,215.657	27,784.343	-	-	-	-	-	-	-	-	-	-	-	30,000.000	-	30,000.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	260.274	-	-	-	-	-	-	-	15,265.639	(15,265.639)	260.274	-	260.274		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	14,753.896	(14,753.896)	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	14,753.896	(14,753.896)	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Period End Balance (III+IV+.....+X+XI)	7,184.778	44,465.222	-	1,658.361	7,730.330	(1,880.044)	14,315.198	(430.061)	158.195	-	44,283.603	808.472	10,111.965	128,406.019	-	128,406.019		

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31	1 January -31
		December 2023	December 2022
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(162.843.376)	(37.972.647)
1.1.1 Interest received		207.020.446	109.527.157
1.1.2 Interest paid		(230.886.774)	(78.968.857)
1.1.3 Dividend received		401.464	426.209
1.1.4 Fees and commissions received		29.243.893	12.799.574
1.1.5 Other income		9.255.556	2.067.387
1.1.6 Collections from previously written off loans		5.125.151	4.328.083
1.1.7 Cash payments to personnel and service suppliers		(19.500.297)	(8.305.419)
1.1.8 Taxes paid		(11.143.680)	(9.355.867)
1.1.9 Other	(1)	(152.359.135)	(70.490.914)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		247.214.684	86.393.712
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(4.618.274)	(8.993.533)
1.2.2 Net (increase) / decrease in due from banks		-	-
1.2.3 Net (increase) / decrease in loans		(301.047.729)	(287.558.163)
1.2.4 Net (increase) / decrease in other assets		(74.805.854)	(30.158.803)
1.2.5 Net increase / (decrease) in bank deposits		(5.633.613)	87.050.668
1.2.6 Net increase / (decrease) in other deposits		704.835.722	311.485.604
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		(175.853)	(1.650.988)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities	(1)	(71.339.715)	16.218.927
I. Net cash provided from banking operations		84.371.308	48.421.065
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(92.549.838)	(63.088.355)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(1.014.057)	(2.345.961)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(3.492.347)	(1.077.087)
2.4 Fixed assets sales		3.933.508	3.468.992
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(33.198.091)	(25.233.285)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		18.432.788	11.482.714
2.7 Cash paid for purchase of investment securities		(87.750.127)	(56.287.775)
2.8 Cash obtained from sale of investment securities		11.772.713	7.125.727
2.9 Other		(1.234.225)	(221.680)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		33.431.047	20.849.918
3.1 Cash obtained from loans borrowed and securities issued		9.528.650	21.118.730
3.2 Cash used for repayment of loans borrowed and securities issued		(5.179.562)	(13.302.050)
3.3 Bonds issued		30.000.000	13.400.000
3.4 Dividends paid		-	-
3.5 Payments for leases		(918.041)	(366.762)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(1)	32.319.332	14.962.468
V. Net increase / (decrease) in cash and cash equivalents		57.571.849	21.145.096
VI. Cash and cash equivalents at beginning of the period	(4)	83.264.547	62.119.451
VII. Cash and cash equivalents at end of the period	(5)	140.836.396	83.264.547

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited	Audited
	Current Period ^(*)	Prior Period ^(**)
	31 December 2023	31 December 2022
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	6.652.737	20.144.254
1.2. Taxes and Legal Duties Payables (-)	3.459.228	(5.390.358)
1.2.1. Corporate Tax (Income Tax)	(288.426)	(16.734.654)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	3.747.654	11.344.296
A. Net Profit For The Period (1.1-1.2)	10.111.965	14.753.896
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	737.695
1.5. Other Statutory Reserves (-)	-	-
B. Net Profit Available for Distribution [(A)-(1.3+1.4+1.5)]	-	14.016.201
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	-
1.11. Status Reserves (-)	-	14.016.201
1.12. Extraordinary Reserves	-	-
1.13. Other Reserves ^(**)	-	132.355
II. Distribution of Reserves		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.2.1. Dividends to Shareholders (-)	-	-
2.2.2. To Owners of Ordinary Shares	-	-
2.3.3. To Owners of Privileged Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to the Boards of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	1,41	2,97
3.2. To Owners of Ordinary Shares (%)	%140,74	%296,91
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

^(*) As of 31 December 2023 financial reporting date, General Assembly has not been held yet.

^(**) Gain on sale of real estate realized in the previous period amounting to TRY 132.355, which is the 50% exemption amount in Article 5/1-e of the Corporate Tax Law No. 5520, will continue to be monitored in the special funds account.

^(***) The profit distribution table approved by the general assembly of 2022 includes the balances pertaining to the distributed period profits.

The accompanying notes are an integral part of these unconsolidated financial statements.