

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2023**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

| CONSOLIDATED ASSETS  | Note    | Reviewed             |                    |                      | Audited            |                    |                      |
|--|---------|----------------------|--------------------|----------------------|--------------------|--------------------|----------------------|
|  |         | Current Period       |                    |                      | Prior Period       |                    |                      |
|  |         | 31 March 2023        |                    |                      | 31 December 2022   |                    |                      |
|  |         | TRY                  | FC                 | TOTAL                | TRY                | FC                 | TOTAL                |
| <b>I. FINANCIAL ASSETS (NET)</b>   |         | <b>132.255.851</b>   | <b>190.041.355</b> | <b>322.297.206</b>   | <b>128.790.691</b> | <b>184.711.592</b> | <b>313.502.283</b>   |
| <b>1.1 Cash and Cash Equivalents</b>   |         | <b>28.613.965</b>    | <b>140.433.013</b> | <b>169.046.978</b>   | <b>33.708.830</b>  | <b>139.180.134</b> | <b>172.888.964</b>   |
| 1.1.1 Cash and Balances with Central Bank  | (1)     | 25.793.416           | 131.645.464        | 157.438.880          | 31.836.044         | 132.383.837        | 164.219.881          |
| 1.1.2 Banks  | (3)     | 2.883.350            | 7.913.842          | 10.797.192           | 1.905.320          | 6.797.184          | 8.702.504            |
| 1.1.3 Money Markets  |         | 10                   | 874.258            | 874.268              | 25.005             | -                  | 25.005               |
| 1.1.4 Expected Loss Provision (-)  |         | 62.811               | 551                | 63.362               | 57.539             | 887                | 58.426               |
| <b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>                   | (2)     | <b>44.507.142</b>    | <b>120.202</b>     | <b>44.627.344</b>    | <b>34.359.163</b>  | <b>157.292</b>     | <b>34.516.455</b>    |
| 1.2.1 Government Debt Securities   |         | 40.808.358           | 966                | 40.809.324           | 34.159.249         | 923                | 34.160.172           |
| 1.2.2 Equity Instruments   |         | 66.800               | 31.589             | 98.389               | -                  | 23.541             | 23.541               |
| 1.2.3 Other Financial Assets   |         | 3.631.984            | 87.647             | 3.719.631            | 199.914            | 132.828            | 332.742              |
| <b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>       | (4)     | <b>58.939.325</b>    | <b>46.394.091</b>  | <b>105.333.416</b>   | <b>60.403.024</b>  | <b>42.459.170</b>  | <b>102.862.194</b>   |
| 1.3.1 Government Debt Securities   |         | 58.334.336           | 45.791.177         | 104.125.513          | 59.787.086         | 42.005.627         | 101.792.713          |
| 1.3.2 Equity Instruments   |         | 76.836               | 602.914            | 679.750              | 88.535             | 453.543            | 542.078              |
| 1.3.3 Other Financial Assets   |         | 528.153              | -                  | 528.153              | 527.403            | -                  | 527.403              |
| <b>1.4 Derivative Financial Assets</b>   | (2)(11) | <b>195.419</b>       | <b>3.094.049</b>   | <b>3.289.468</b>     | <b>319.674</b>     | <b>2.914.996</b>   | <b>3.234.670</b>     |
| 1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss             |         | 195.419              | 3.094.049          | 3.289.468            | 319.674            | 2.914.996          | 3.234.670            |
| 1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income |         | -                    | -                  | -                    | -                  | -                  | -                    |
| <b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>                        |         | <b>988.537.850</b>   | <b>289.498.193</b> | <b>1.278.036.043</b> | <b>782.365.497</b> | <b>280.723.057</b> | <b>1.063.088.554</b> |
| <b>2.1 Loans</b>   | (5)     | <b>815.415.250</b>   | <b>210.247.929</b> | <b>1.025.663.179</b> | <b>661.625.670</b> | <b>204.546.854</b> | <b>866.172.524</b>   |
| <b>2.2 Lease Receivables</b>   | (10)    | <b>4.273.301</b>     | <b>2.021.308</b>   | <b>6.294.609</b>     | <b>3.765.017</b>   | <b>2.150.295</b>   | <b>5.915.312</b>     |
| <b>2.3 Factoring Receivables</b>   |         | <b>4.852.399</b>     | <b>218.341</b>     | <b>5.070.740</b>     | <b>3.563.972</b>   | <b>156.625</b>     | <b>3.720.597</b>     |
| <b>2.4 Other Financial Assets Measured at Amortised Cost</b>                       | (6)     | <b>216.819.463</b>   | <b>77.684.258</b>  | <b>294.503.721</b>   | <b>166.986.452</b> | <b>74.468.807</b>  | <b>241.455.259</b>   |
| 2.4.1 Government Debt Securities   |         | 214.338.847          | 77.684.258         | 292.023.105          | 164.526.640        | 74.468.807         | 238.995.447          |
| 2.4.2 Other Financial Assets   |         | 2.480.616            | -                  | 2.480.616            | 2.459.812          | -                  | 2.459.812            |
| <b>2.5 Expected Credit Loss (-)</b>  |         | <b>52.822.563</b>    | <b>673.643</b>     | <b>53.496.206</b>    | <b>53.575.614</b>  | <b>599.524</b>     | <b>54.175.138</b>    |
| <b>III. DISCONTINUED OPERATIONS (NET)</b>  | (14)    | <b>1.772</b>         | <b>-</b>           | <b>1.772</b>         | <b>1.772</b>       | <b>-</b>           | <b>1,772</b>         |
| 3.1 Held for Sale  |         | 1.772                | -                  | 1,772                | 1,772              | -                  | 1,772                |
| 3.2 Discontinued Operations  |         | -                    | -                  | -                    | -                  | -                  | -                    |
| <b>IV. EQUITY INVESTMENTS</b>  |         | <b>438.771</b>       | <b>1.463.993</b>   | <b>1.902.764</b>     | <b>313.324</b>     | <b>1.373.880</b>   | <b>1.687.204</b>     |
| <b>4.1 Investments in Associates (Net)</b>   | (7)     | <b>338.426</b>       | <b>1.463.993</b>   | <b>1.802.419</b>     | <b>212.979</b>     | <b>1.373.880</b>   | <b>1.586.859</b>     |
| 4.1.1 Associates Valued Based on Equity Method                                     |         | 186.686              | 1.463.993          | 1.650.679            | 82.481             | 1.373.880          | 1.456.361            |
| 4.1.2 Unconsolidated Associates  |         | 151.740              | -                  | 151.740              | 130.498            | -                  | 130.498              |
| <b>4.2 Subsidiaries (Net)</b>  | (8)     | <b>100.345</b>       | <b>-</b>           | <b>100.345</b>       | <b>100.345</b>     | <b>-</b>           | <b>100.345</b>       |
| 4.2.1 Unconsolidated Financial Subsidiaries  |         | -                    | -                  | -                    | -                  | -                  | -                    |
| 4.2.2 Unconsolidated Non- Financial Subsidiaries                                   |         | 100.345              | -                  | 100.345              | 100.345            | -                  | 100.345              |
| <b>4.3 Joint Ventures (Net)</b>  | (9)     | <b>-</b>             | <b>-</b>           | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>             |
| 4.3.1 Joint Ventures Valued Based on Equity Method                                 |         | -                    | -                  | -                    | -                  | -                  | -                    |
| 4.3.2 Unconsolidated Joint Ventures  |         | -                    | -                  | -                    | -                  | -                  | -                    |
| <b>V. PROPERTY AND EQUIPMENT (Net)</b>   |         | <b>18.983.400</b>    | <b>1.143.899</b>   | <b>20.127.299</b>    | <b>19.149.945</b>  | <b>1.115.114</b>   | <b>20.265.059</b>    |
| <b>VI. INTANGIBLE ASSETS (Net)</b>   |         | <b>592.012</b>       | <b>264.262</b>     | <b>856.274</b>       | <b>593.204</b>     | <b>245.351</b>     | <b>838.555</b>       |
| 6.1 Goodwill   |         | -                    | -                  | -                    | -                  | -                  | -                    |
| 6.2 Other  |         | 592.012              | 264.262            | 856.274              | 593.204            | 245.351            | 838.555              |
| <b>VII. INVESTMENT PROPERTIES (Net)</b>  | (12)    | <b>2.341.920</b>     | <b>21.680</b>      | <b>2.363.600</b>     | <b>2.087.840</b>   | <b>22.175</b>      | <b>2.110.015</b>     |
| <b>VIII. CURRENT TAX ASSET</b>   |         | <b>-</b>             | <b>14.458</b>      | <b>14.458</b>        | <b>-</b>           | <b>10.862</b>      | <b>10.862</b>        |
| <b>IX. DEFERRED TAX ASSET</b>  | (13)    | <b>8.667.739</b>     | <b>8.932</b>       | <b>8.676.671</b>     | <b>8.509.725</b>   | <b>8.059</b>       | <b>8.517.784</b>     |
| <b>X. OTHER ASSETS (Net)</b>   | (15)    | <b>29.662.711</b>    | <b>2.684.680</b>   | <b>32.347.391</b>    | <b>21.596.611</b>  | <b>2.280.051</b>   | <b>23.876.662</b>    |
| <b>TOTAL ASSETS</b>  |         | <b>1.181.482.026</b> | <b>485.141.452</b> | <b>1.666.623.478</b> | <b>963.408.609</b> | <b>470.490.141</b> | <b>1.433.898.750</b> |

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2023**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

| CONSOLIDATED LIABILITIES  | Note   | Reviewed             |                    |                      | Audited            |                    |                      |
|---|--------|----------------------|--------------------|----------------------|--------------------|--------------------|----------------------|
|   |        | Current Period       |                    |                      | Prior Period       |                    |                      |
|   |        | 31 March 2023        | 31 December 2022   |                      |                    |                    |                      |
|   |        | TRY                  | FC                 | TOTAL                | TRY                | FC                 | TOTAL                |
| <b>I. DEPOSITS</b>  | (1)    | 786.044.341          | 512.246.861        | 1.298.291.202        | 565.018.355        | 524.637.062        | 1.089.655.417        |
| <b>II. FUNDS BORROWED</b>   | (3)    | 1.234.554            | 15.441.065         | 16.675.619           | 963.441            | 16.131.815         | 17.095.256           |
| <b>III. MONEY MARKETS</b>   |        | 67.541.633           | 7.662.231          | 75.203.864           | 97.182.447         | 8.057.568          | 105.240.015          |
| <b>IV. SECURITIES ISSUED (Net)</b>  | (4)    | 15.148.569           | -                  | 15.148.569           | 13.330.441         | -                  | 13.330.441           |
| 4.1 Bills   |        | 10.439.024           | -                  | 10.439.024           | 8.292.627          | -                  | 8.292.627            |
| 4.2 Assets Backed Securities  |        | 3.772.890            | -                  | 3.772.890            | 4.180.403          | -                  | 4.180.403            |
| 4.3 Bonds   |        | 936.655              | -                  | 936.655              | 857.411            | -                  | 857.411              |
| <b>V. FUNDS</b>   |        | 22.654               | -                  | 22.654               | 237.542            | -                  | 237.542              |
| 5.1 Borrower Funds  |        | -                    | -                  | -                    | -                  | -                  | -                    |
| 5.2 Other   |        | 22.654               | -                  | 22.654               | 237.542            | -                  | 237.542              |
| <b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>                       |        | -                    | -                  | -                    | -                  | -                  | -                    |
| <b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>  | (2)(7) | 10.980               | 578.017            | 588.997              | -                  | 822.352            | 822.352              |
| 7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss                   |        | 10.980               | 578.017            | 588.997              | -                  | 822.352            | 822.352              |
| 7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income       |        | -                    | -                  | -                    | -                  | -                  | -                    |
| <b>VIII. FACTORING LIABILITIES</b>  |        | 11.844               | -                  | 11.844               | 1.134              | 2                  | 1.136                |
| <b>IX. LEASE LIABILITIES</b>  | (6)    | 1.487.084            | 230.764            | 1.717.848            | 1.291.125          | 228.037            | 1.519.162            |
| <b>X. PROVISIONS</b>  | (8)    | 8.016.426            | 381.200            | 8.397.626            | 8.778.197          | 348.650            | 9.126.847            |
| 10.1 Restructuring Provisions   |        | -                    | -                  | -                    | -                  | -                  | -                    |
| 10.2 Reserve for Employee Benefits  |        | 4.573.539            | 67.427             | 4.640.966            | 5.341.226          | 47.941             | 5.389.167            |
| 10.3 Insurance for Technical Provision (Net)  |        | -                    | 279.611            | 279.611              | -                  | 269.536            | 269.536              |
| 10.4 Other Provisions   |        | 3.442.887            | 34.162             | 3.477.049            | 3.436.971          | 31.173             | 3.468.144            |
| <b>XI. CURRENT TAX LIABILITY</b>  | (9)    | 10.313.519           | 32.869             | 10.346.388           | 9.672.270          | 6.100              | 9.678.370            |
| <b>XII. DEFERRED TAX LIABILITIES</b>  | (9)    | -                    | 2.152              | 2.152                | -                  | 2.152              | 2.152                |
| <b>XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>        | (10)   | -                    | -                  | -                    | -                  | -                  | -                    |
| 13.1 Held for Sale  |        | -                    | -                  | -                    | -                  | -                  | -                    |
| 13.2 Discontinued Operations  |        | -                    | -                  | -                    | -                  | -                  | -                    |
| <b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>   | (11)   | 6.012.131            | 22.372.584         | 28.384.715           | 6.041.809          | 21.173.452         | 27.215.261           |
| 14.1 Loans  |        | -                    | 22.372.584         | 22.372.584           | -                  | 21.173.452         | 21.173.452           |
| 14.2 Other Debt Instruments   |        | 6.012.131            | -                  | 6.012.131            | 6.041.809          | -                  | 6.041.809            |
| <b>XV. OTHER LIABILITIES</b>  | (5)    | 84.800.374           | 5.686.584          | 90.486.958           | 67.184.172         | 5.363.549          | 72.547.721           |
| <b>XVI. SHAREHOLDERS' EQUITY</b>  | (12)   | 119.121.417          | 2.223.625          | 121.345.042          | 85.733.049         | 1.694.029          | 87.427.078           |
| 16.1 Paid-in Capital  |        | 7.184.778            | -                  | 7.184.778            | 4.969.121          | -                  | 4.969.121            |
| 16.2 Capital Reserves   |        | 44.872.610           | 317.683            | 45.190.293           | 17.570.431         | 207.425            | 17.777.856           |
| 16.2.1 Share Premium  |        | 44.505.199           | -                  | 44.505.199           | 16.720.856         | -                  | 16.720.856           |
| 16.2.2 Share Cancellation Profits   |        | -                    | -                  | -                    | -                  | -                  | -                    |
| 16.2.3 Other Capital Reserves   |        | 367.411              | 317.683            | 685.094              | 849.575            | 207.425            | 1.057.000            |
| 16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss |        | 8.509.585            | (5.829)            | 8.503.756            | 8.262.160          | (5.829)            | 8.256.331            |
| 16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss     |        | 7.010.383            | (718.034)          | 6.292.349            | 7.933.780          | (889.029)          | 7.044.751            |
| <b>16.5 Profit Reserves</b>   |        | 29.714.575           | 1.971.766          | 31.686.341           | 29.714.575         | 1.882.591          | 31.597.166           |
| 16.5.1 Legal Reserves   |        | 3.342.537            | 274.605            | 3.617.142            | 2.855.827          | 274.605            | 3.130.432            |
| 16.5.2 Status Reserves  |        | -                    | -                  | -                    | -                  | -                  | -                    |
| 16.5.3 Extraordinary Reserves   |        | 26.324.857           | 137.899            | 26.462.756           | 26.811.567         | 137.899            | 26.949.466           |
| 16.5.4 Other Profit Reserves  |        | 47.181               | 1.559.262          | 1.606.443            | 47.181             | 1.470.087          | 1.517.268            |
| <b>16.6 Income or (Loss)</b>  |        | 21.425.000           | 639.425            | 22.064.425           | 16.873.523         | 481.381            | 17.354.904           |
| 16.6.1 Prior Periods' Income or (Loss)  |        | 16.873.523           | 481.381            | 17.354.904           | 1.779.599          | 109.793            | 1.889.392            |
| 16.6.2 Current Period Income or (Loss)  |        | 4.551.477            | 158.044            | 4.709.521            | 15.093.924         | 371.588            | 15.465.512           |
| <b>16.7 Minority Shares</b>   |        | 404.486              | 18.614             | 423.100              | 409.459            | 17.490             | 426.949              |
| <b>TOTAL LIABILITIES</b>  |        | <b>1.099.765.526</b> | <b>566.857.952</b> | <b>1.666.623.478</b> | <b>855.433.982</b> | <b>578.464.768</b> | <b>1.433.898.750</b> |

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF**  
**31 MARCH 2023**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS**

|   |  | Reviewed       |                      |                      | Audited              |                      |                      |                      |
|---|--|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   |  | Current Period |                      |                      | Prior Period         |                      |                      |                      |
|   |  | 31 March 2023  |                      |                      | 31 December 2022     |                      |                      |                      |
| CONSOLIDATED OFF-BALANCE SHEET                |  | Note           | TRY                  | FC                   | TOTAL                | TRY                  | FC                   | TOTAL                |
| <b>A.</b>                                     | <b>COMMITMENTS AND CONTINGENCIES (I+II+III)</b>              |                | <b>423.875.835</b>   | <b>353.582.691</b>   | <b>777.458.526</b>   | <b>415.520.121</b>   | <b>376.510.898</b>   | <b>792.031.019</b>   |
| <b>I.</b>                                     | <b>GUARANTEES AND WARRANTIES</b>                             | (1)            | <b>250.927.805</b>   | <b>122.024.952</b>   | <b>372.952.757</b>   | <b>203.851.482</b>   | <b>118.712.438</b>   | <b>322.563.920</b>   |
| 1.1   | Letters of guarantee   |                | 201.763.512          | 110.390.090          | 312.153.602          | 168.531.766          | 107.098.618          | 275.630.384          |
| 1.1.1   | Guarantees subject to public procurement law                 |                | 7.322.270            | 14.352.943           | 21.675.213           | 6.914.095            | 13.846.314           | 20.760.409           |
| 1.1.2   | Guarantees given for foreign trade operations                |                | 402.881              | 28.507.289           | 28.910.170           | 260.008              | 27.084.154           | 27.344.162           |
| 1.1.3   | Other letters of guarantee                                   |                | 194.038.361          | 67.529.858           | 261.568.219          | 161.357.663          | 66.168.150           | 227.525.813          |
| 1.2   | Bank loans   |                | 30.896.249           | 4.102.618            | 34.998.867           | 18.466.650           | 5.161.611            | 23.628.261           |
| 1.2.1   | Import acceptances   |                | -                    | 437.418              | 437.418              | -                    | 486.033              | 486.033              |
| 1.2.2   | Other bank acceptances                                       |                | 30.896.249           | 3.665.200            | 34.561.449           | 18.466.650           | 4.675.578            | 23.142.228           |
| 1.3   | Letters of credit  |                | 49.557               | 7.484.590            | 7.534.147            | 53.360               | 6.262.789            | 6.316.149            |
| 1.3.1   | Documentary letters of credit                                |                | 49.557               | 7.484.590            | 7.534.147            | 53.360               | 6.262.789            | 6.316.149            |
| 1.3.2   | Other letters of credit                                      |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 1.4   | Guaranteed refinancing                                       |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 1.5   | Endorsements   |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 1.5.1   | Endorsements to Central Bank of the Republic of Türkiye      |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 1.5.2   | Other Endorsements   |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 1.6   | Purchase guarantees on marketable security issuance          |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 1.7   | Factoring guarantees   |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 1.8   | Other guarantees   |                | 18.218.487           | 47.654               | 18.266.141           | 16.799.706           | 189.420              | 16.989.126           |
| 1.9   | Other sureties   |                | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>II.</b>                                    | <b>COMMITMENTS</b>   |                | <b>97.218.287</b>    | <b>31.695.668</b>    | <b>128.913.955</b>   | <b>85.805.725</b>    | <b>33.058.744</b>    | <b>118.864.469</b>   |
| 2.1   | Irrevocable commitments                                      | (1)            | 92.896.606           | 15.880.262           | 108.776.868          | 82.028.145           | 19.145.158           | 101.173.303          |
| 2.1.1   | Forward asset purchase commitments                           |                | 9.386.529            | 14.377.732           | 23.764.261           | 13.574.406           | 16.245.409           | 29.819.815           |
| 2.1.2   | Forward deposit purchase and sale commitments                |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 2.1.3   | Capital commitments to subsidiaries and associates           |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 2.1.4   | Loan granting commitments                                    |                | 16.177.727           | 248.708              | 16.426.435           | 16.557.370           | 1.743.365            | 18.300.735           |
| 2.1.5   | Securities underwriting commitments                          |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 2.1.6   | Payment commitments for reserve deposits                     |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 2.1.7   | Payment commitments for Cheques                              | (3)            | 15.778.597           | -                    | 15.778.597           | 9.705.677            | -                    | 9.705.677            |
| 2.1.8   | Tax and fund liabilities from export commitments             |                | 219.830              | -                    | 219.830              | 163.349              | -                    | 163.349              |
| 2.1.9   | Commitments for credit card expenditure limits               |                | 42.675.467           | 356.494              | 43.031.961           | 34.608.889           | 333.556              | 34.942.445           |
| 2.1.10  | Commitments for credit cards and banking services promotions |                | 29.191               | -                    | 29.191               | 24.391               | -                    | 24.391               |
| 2.1.11  | Receivables from short sale commitments                      |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 2.1.12  | Payables for short sale commitments                          |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 2.1.13  | Other irrevocable commitments                                |                | 8.629.265            | 897.328              | 9.526.593            | 7.394.063            | 822.828              | 8.216.891            |
| 2.2   | Revocable commitments  |                | 4.321.681            | 15.815.406           | 20.137.087           | 3.777.580            | 13.913.586           | 17.691.166           |
| 2.2.1   | Revocable loan granting commitments                          |                | -                    | 7.220.572            | 7.220.572            | -                    | 6.223.756            | 6.223.756            |
| 2.2.2   | Other revocable commitments                                  |                | 4.321.681            | 8.594.834            | 12.916.515           | 3.777.580            | 7.689.830            | 11.467.410           |
| <b>III.</b>                                   | <b>DERIVATIVE FINANCIAL INSTRUMENTS</b>                      | (2)            | <b>75.729.743</b>    | <b>199.862.071</b>   | <b>275.591.814</b>   | <b>125.862.914</b>   | <b>224.739.716</b>   | <b>350.602.630</b>   |
| 3.1   | Derivative financial instruments held for risk management    |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.1.1   | Fair value risk hedging transactions                         |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.1.2   | Cash flow risk hedging transactions                          |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.1.3   | Net foreign investment risk hedging transactions             |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2   | Transactions for trading                                     |                | 75.729.743           | 199.862.071          | 275.591.814          | 125.862.914          | 224.739.716          | 350.602.630          |
| 3.2.1   | Forward foreign currency buy/sell transactions               |                | -                    | 10.153.051           | 10.153.051           | 540.243              | 10.794.739           | 11.334.982           |
| 3.2.1.1                                       | Forward foreign currency transactions-buy                    |                | -                    | 5.492.178            | 5.492.178            | 481.250              | 7.270.497            | 7.751.747            |
| 3.2.1.2                                       | Forward foreign currency transactions-sell                   |                | -                    | 4.660.873            | 4.660.873            | 58.993               | 3.524.242            | 3.583.235            |
| 3.2.2   | Currency and interest rate swaps                             |                | 74.122.096           | 159.075.968          | 233.198.064          | 113.069.406          | 169.958.347          | 283.027.753          |
| 3.2.2.1                                       | Currency swap-buy  |                | -                    | 76.457.281           | 76.457.281           | -                    | 101.080.438          | 101.080.438          |
| 3.2.2.2                                       | Currency swap-sell   |                | 73.942.096           | 22.633.143           | 96.575.239           | 112.749.406          | 10.570.021           | 123.319.427          |
| 3.2.2.3                                       | Interest rate swap-buy                                       |                | 90.000               | 29.992.772           | 30.082.772           | 160.000              | 29.153.944           | 29.313.944           |
| 3.2.2.4                                       | Interest rate swap-sell                                      |                | 90.000               | 29.992.772           | 30.082.772           | 160.000              | 29.153.944           | 29.313.944           |
| 3.2.3   | Currency, interest rate and marketable securities options    |                | -                    | 1.686.296            | 1.686.296            | 11.743.835           | 13.195.106           | 24.938.941           |
| 3.2.3.1                                       | Currency call options  |                | -                    | 843.745              | 843.745              | 6.189.963            | 6.289.150            | 12.479.113           |
| 3.2.3.2                                       | Currency put options   |                | -                    | 842.551              | 842.551              | 5.553.872            | 6.905.956            | 12.459.828           |
| 3.2.3.3                                       | Interest rate call options                                   |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2.3.4                                       | Interest rate put options                                    |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2.3.5                                       | Marketable securities call options                           |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2.3.6                                       | Marketable securities put options                            |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2.4   | Currency futures   |                | 1.607.647            | 1.489.939            | 3.097.586            | 509.430              | 408.321              | 917.751              |
| 3.2.4.1                                       | Currency futures-buy   |                | -                    | 1.489.939            | 1.489.939            | 37.954               | 372.896              | 410.850              |
| 3.2.4.2                                       | Currency futures-sell  |                | 1.607.647            | -                    | 1.607.647            | 471.476              | 35.425               | 506.901              |
| 3.2.5   | Interest rate buy/sell futures                               |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2.5.1                                       | Interest rate futures-buy                                    |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2.5.2                                       | Interest rate futures-sell                                   |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 3.2.6   | Other  |                | -                    | 27.456.817           | 27.456.817           | -                    | 30.383.203           | 30.383.203           |
| <b>B.</b>                                     | <b>CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>                  |                | <b>4.717.877.127</b> | <b>1.217.238.483</b> | <b>5.935.115.610</b> | <b>3.561.952.682</b> | <b>1.174.087.485</b> | <b>4.736.040.167</b> |
| <b>IV.</b>                                    | <b>CUSTODIES</b>   |                | <b>2.125.923.899</b> | <b>158.863.853</b>   | <b>2.284.787.752</b> | <b>1.380.747.760</b> | <b>148.086.507</b>   | <b>1.528.834.267</b> |
| 4.1   | Assets under management                                      |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 4.2   | Custody marketable securities                                |                | 185.222.265          | 13.875.637           | 199.097.902          | 179.024.164          | 12.803.462           | 191.827.626          |
| 4.3   | Cheques in collection process                                |                | 100.696.450          | 95.304.934           | 196.001.384          | 82.494.038           | 88.907.910           | 171.401.948          |
| 4.4   | Commercial notes in collection process                       |                | 1.747.286.617        | 25.408.030           | 1.772.694.647        | 1.068.394.837        | 24.552.721           | 1.092.947.558        |
| 4.5   | Other assets in collection process                           |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 4.6   | Underwritten securities                                      |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 4.7   | Other custodies  |                | 732.761              | 55.779               | 788.540              | 709.192              | 53.957               | 763.149              |
| 4.8   | Custodians   |                | 91.985.806           | 24.219.473           | 116.205.279          | 50.125.529           | 21.768.457           | 71.893.986           |
| <b>V.</b>                                     | <b>PLEDGED ASSETS</b>  |                | <b>2.591.953.228</b> | <b>1.058.374.630</b> | <b>3.650.327.858</b> | <b>2.181.204.922</b> | <b>1.026.000.978</b> | <b>3.207.205.900</b> |
| 5.1   | Marketable securities  |                | 12.138.465           | 2.397.269            | 14.535.734           | 11.601.810           | 2.337.804            | 13.939.614           |
| 5.2   | Collateral notes   |                | 46.402.421           | 2.121.377            | 48.523.798           | 40.176.584           | 2.295.855            | 42.472.439           |
| 5.3   | Commodity  |                | 25.813               | -                    | 25.813               | 25.812               | -                    | 25.812               |
| 5.4   | Warranty   |                | -                    | -                    | -                    | -                    | -                    | -                    |
| 5.5   | Land and buildings   |                | 2.112.032.673        | 762.432.086          | 2.874.464.759        | 1.733.386.899        | 749.471.139          | 2.482.858.038        |
| 5.6   | Other pledged assets   |                | 306.887.808          | 198.369.447          | 505.257.255          | 269.193.018          | 182.899.274          | 452.092.292          |
| 5.7   | Pledges  |                | 114.466.048          | 93.054.451           | 207.520.499          | 126.820.799          | 88.996.906           | 215.817.705          |
| <b>VI.</b>                                    | <b>ACCEPTED BILL GUARANTEES AND SURETIES</b>                 |                | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)</b> |  |                | <b>5.141.752.962</b> | <b>1.570.821.174</b> | <b>6.712.574.136</b> | <b>3.977.472.803</b> | <b>1.550.598.383</b> | <b>5.528.071.186</b> |

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED**  
**31 MARCH 2023**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

| INCOME AND EXPENSES  | Note        | Reviewed                 | Reviewed                 |
|--|-------------|--------------------------|--------------------------|
|  |             | Current Period           | Prior Period             |
|  |             | 1 January -31 March 2023 | 1 January -31 March 2022 |
| <b>I. INTEREST INCOME</b>  | <b>(1)</b>  | <b>49,989,803</b>        | <b>26,892,549</b>        |
| 1.1 Interest on Loans  |             | 28,236,719               | 17,034,987               |
| 1.2 Interest on Reserve Requirements   |             | 4,959                    | 948                      |
| 1.3 Interest on Banks  |             | 203,774                  | 276,329                  |
| 1.4 Interest on Money Market Transactions                                      |             | 58,005                   | 21,507                   |
| 1.5 Interest on Marketable Securities Portfolio                                |             | 20,600,817               | 9,214,471                |
| 1.5.1 Fair Value Through Profit or Loss  |             | 6,364                    | 9,949                    |
| 1.5.2 Fair Value Through Other Comprehensive Income                            |             | 3,855,229                | 2,409,533                |
| 1.5.3 Measured at Amortized Cost   |             | 16,739,224               | 6,794,989                |
| 1.6 Financial Lease Interest Income  |             | 331,170                  | 140,458                  |
| 1.7 Other Interest Income  |             | 554,359                  | 203,849                  |
| <b>II. INTEREST EXPENSE (-)</b>  | <b>(2)</b>  | <b>33,220,814</b>        | <b>17,495,972</b>        |
| 2.1 Interest on Deposits   |             | 29,541,097               | 12,080,054               |
| 2.2 Interest on Funds Borrowed   |             | 210,829                  | 122,241                  |
| 2.3 Interest Expense on Money Market Transactions                              |             | 1,440,888                | 4,185,205                |
| 2.4 Interest on Securities Issued  |             | 1,220,568                | 910,808                  |
| 2.5 Interest on Leases   |             | 47,404                   | 31,763                   |
| 2.6 Other Interest Expenses  |             | 760,028                  | 165,901                  |
| <b>III. NET INTEREST INCOME (I - II)</b>                                       |             | <b>16,768,989</b>        | <b>9,396,577</b>         |
| <b>IV. NET FEES AND COMMISSIONS INCOME</b>                                     |             | <b>3,315,206</b>         | <b>1,582,012</b>         |
| 4.1 Fees and Commissions Received  |             | 4,521,034                | 2,194,568                |
| 4.1.1 Non – cash Loans   |             | 1,004,082                | 482,717                  |
| 4.1.2 Other  |             | 3,516,952                | 1,711,851                |
| 4.2 Fees and Commissions Paid (-)  |             | 1,205,828                | 612,556                  |
| 4.2.1 Non – cash Loans   |             | 9,430                    | 2,652                    |
| 4.2.2 Other  |             | 1,196,398                | 609,904                  |
| <b>V. DIVIDEND INCOME</b>  |             | <b>852</b>               | <b>31</b>                |
| <b>VI. TRADING INCOME / LOSS (Net)</b>   | <b>(3)</b>  | <b>(258,994)</b>         | <b>(999,656)</b>         |
| 6.1 Trading Gains / (Losses) on Securities                                     |             | 207,165                  | 10,622                   |
| 6.2 Gains / (Losses) on Derivate Financial Transactions                        |             | 3,851,998                | 927,591                  |
| 6.3 Foreign Exchange Gains / (Losses)  |             | (4,318,157)              | (1,937,869)              |
| <b>VII. OTHER OPERATING INCOME</b>   | <b>(4)</b>  | <b>2,802,011</b>         | <b>773,032</b>           |
| <b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>                     |             | <b>22,628,064</b>        | <b>10,751,996</b>        |
| <b>IX. EXPECTED LOSS PROVISIONS (-)</b>  | <b>(5)</b>  | <b>1,233,970</b>         | <b>2,859,155</b>         |
| <b>X. OTHER PROVISION EXPENSES (-)</b>   | <b>(5)</b>  | <b>22,004</b>            | <b>295,118</b>           |
| <b>XI. PERSONNEL EXPENSE (-)</b>   |             | <b>4,113,432</b>         | <b>1,578,399</b>         |
| <b>XII. OTHER OPERATING EXPENSES (-)</b>                                       | <b>(6)</b>  | <b>11,995,343</b>        | <b>1,951,960</b>         |
| <b>XIII. NET OPERATING INCOME /LOSS (IX-X-XI)</b>                              |             | <b>5,263,315</b>         | <b>4,067,364</b>         |
| <b>XIV. INCOME AFTER MERGER</b>  |             | -                        | -                        |
| <b>XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED</b>       |             | -                        | -                        |
| <b>BASED ON EQUITY METHOD</b>  |             | <b>1,899</b>             | <b>18,417</b>            |
| <b>XVI. INCOME / (LOSS) ON NET MONETARY POSITION</b>                           |             | -                        | -                        |
| <b>XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b> | <b>(7)</b>  | <b>5,265,214</b>         | <b>4,085,781</b>         |
| <b>XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>                      | <b>(8)</b>  | <b>(556,487)</b>         | <b>(1,851,187)</b>       |
| 18.1 Current Tax Provision   |             | 186,903                  | 6,020,353                |
| 18.2 Deferred Tax Income Effect (+)  |             | 3,667,447                | 3,931,840                |
| 18.3 Deferred Tax Expense Effect (-)   |             | 3,297,863                | 8,101,006                |
| <b>CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS</b>                  |             | -                        | -                        |
| <b>(XVII±XVIII)</b>  | <b>(9)</b>  | <b>4,708,727</b>         | <b>2,234,594</b>         |
| <b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>                                 |             | -                        | -                        |
| 20.1 Income from Non-Current Assets Held for Sale                              |             | -                        | -                        |
| 20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures          |             | -                        | -                        |
| 20.3 Income from Other Discontinued Operations                                 |             | -                        | -                        |
| <b>XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>                           |             | -                        | -                        |
| 21.1 Expenses for Non-current Assets Held for Sale                             |             | -                        | -                        |
| 21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures            |             | -                        | -                        |
| 21.3 Expenses for Other Discontinued Operations                                |             | -                        | -                        |
| <b>XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)</b>      |             | -                        | -                        |
| <b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>                    |             | -                        | -                        |
| 23.1 Current Tax Provision   |             | -                        | -                        |
| 23.2 Deferred Tax Expense Effect (+)   |             | -                        | -                        |
| 23.3 Deferred Tax Income Effect (-)  |             | -                        | -                        |
| <b>XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)</b>    |             | -                        | -                        |
| <b>XXV. NET PROFIT/(LOSS) (XVIII+XXIII)</b>                                    | <b>(10)</b> | <b>4,708,727</b>         | <b>2,234,594</b>         |
| 25.1 Profit / (Loss) of Group  |             | 4,709,521                | 2,234,370                |
| 25.2 Profit / (Loss) of Minority Shares (-)                                    |             | (794)                    | 224                      |
| Profit / (Loss) Per Share (full TRY)   |             | 0,94308505               | 0,75159320               |

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED**  
**31 MARCH 2023**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

|   |   | Reviewed                 | Reviewed                 |
|---|---|--------------------------|--------------------------|
|   |   | Current Period           | Prior Period             |
| INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY |   | 1 January -31 March 2023 | 1 January -31 March 2022 |
| <b>I.</b>   | <b>CURRENT PERIOD INCOME/LOSS</b>   | <b>4.708.727</b>         | <b>2.234.594</b>         |
| <b>II.</b>  | <b>OTHER COMPREHENSIVE INCOME</b>   | <b>(504.977)</b>         | <b>4.243.424</b>         |
| <b>2.1</b>  | <b>Not Reclassified Through Profit or Loss</b>  | <b>247.425</b>           | <b>(8.291)</b>           |
| 2.1.1   | Property and Equipment Revaluation Increase/Decrease  | (6.555)                  | (6.248)                  |
| 2.1.2   | Intangible Assets Revaluation Increase/Decrease   | -                        | -                        |
| 2.1.3   | Defined Benefit Pension Plan Remeasurement Gain/Loss  | -                        | -                        |
| 2.1.4   | Other Comprehensive Income Items Not Reclassified Through Profit or Loss  | -                        | (2.668)                  |
| 2.1.5   | Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss   | 253.980                  | 625                      |
| <b>2.2</b>  | <b>Reclassified Through Profit or Loss</b>  | <b>(752.402)</b>         | <b>4.251.715</b>         |
| 2.2.1   | Foreign Currency Translation Differences  | (9.946)                  | 4.698                    |
| 2.2.2   | Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income | (1.016.947)              | 5.329.238                |
| 2.2.3   | Cash Flow Hedge Income/Loss   | -                        | -                        |
| 2.2.4   | Foreign Net Investment Hedge Income/Loss  | -                        | -                        |
| 2.2.5   | Other Comprehensive Income Items Reclassified Through Profit or Loss  | -                        | -                        |
| 2.2.6   | Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss   | 274.491                  | (1.082.221)              |
| <b>III.</b>   | <b>TOTAL COMPREHENSIVE INCOME (I+II)</b>  | <b>4.203.750</b>         | <b>6.478.018</b>         |

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2023**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

| Reviewed<br>(1 January -31 March 2022)                                   | Accumulated Other Comprehensive Income<br>or Expense Not Reclassified through Profit or Loss |                   |                                  |                              |  |   | Accumulated Other Comprehensive Income<br>or Expense Reclassified through Profit or Loss  |   |   |  |                   |                   | Profit<br>Reserves | Prior Period<br>Profit or<br>(Loss) | Current<br>Period<br>Profit or<br>(Loss) | Total Equity<br>Expect<br>Minority<br>Shares | Minority<br>Shares | Total<br>Equity |
|--|--|-------------------|----------------------------------|------------------------------|--|---|---|---|---|--|-------------------|-------------------|--------------------|-------------------------------------|--|--|--------------------|-----------------|
|  | Paid in<br>Capital   | Share<br>Premiums | Share<br>Cancellation<br>Profits | Other<br>Capital<br>Reserves | Accumulated<br>Revaluation<br>Increase/Decrease<br>of Fixed Assets | Accumulated<br>Remeasurement<br>Gain/Loss of<br>Defined Benefit<br>Pension Plan | Other(Shares of Investments<br>Valued by Equity Method in<br>Other Comprehensive<br>Income Not Classified<br>Through Profit or Loss and<br>Other Accumulated Amounts<br>of Other Comprehensive<br>Income Items Not<br>Reclassified Through Other<br>Profit or Loss) | Foreign<br>Currency<br>Translation<br>Differences | Accumulated<br>Revaluation and/or<br>Remeasurement<br>Gain/Loss of the<br>Financial Assets at<br>Fair<br>Value Through Other<br>Comprehensive<br>Income | Other (Cash Flow Hedge<br>Gain/Loss, Shares of<br>Investments Valued by Equity<br>Method in Other<br>Comprehensive Income<br>Classified Through Profit or<br>Loss and Other Accumulated<br>Amounts of Other<br>Comprehensive Income Items<br>Reclassified Through Other<br>Profit or Loss) |                   |                   |                    |                                     |  |  |                    |                 |
| I. Prior Period End Balance  | 2.473.776  | 5.815.863         | -                                | 1.179.142                    | 3.668.274  | (473.446)   | 49.645  | (136.454)   | (1.959.713)   | -  | 29.367.837        | 1.908.792         | 1.835.971          | 43.729.687                          | 281.684                                  | 44.011.371                                   |                    |                 |
| II. Corrections and Accounting Policy Changes Made<br>According to TAS 8 | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 2.1 Effects of Corrections   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 2.2 Effects of the Changes in Accounting Policies                        | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| III. Adjusted Beginning Balance (I+II)                                   | 2.473.776  | 5.815.863         | -                                | 1.179.142                    | 3.668.274  | (473.446)   | 49.645  | (136.454)   | (1.959.713)   | -  | 29.367.837        | 1.908.792         | 1.835.971          | 43.729.687                          | 281.684                                  | 44.011.371                                   |                    |                 |
| IV. Total Comprehensive Income   | -  | -                 | -                                | -                            | (5.623)  | -   | (2.668)   | 4.698   | 4.247.017   | -  | -                 | -                 | 2.234.370          | 6.477.794                           | 224                                      | 6.478.018                                    |                    |                 |
| V. Capital Increase by Cash  | 2.495.345  | 10.904.993        | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | 13.400.338                          | -  | 13.400.338                                   |                    |                 |
| VI. Capital Increase by Internal Sources                                 | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| VII. Paid in Capital Inflation Adjustment Difference                     | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| VIII. Convertible Bonds to Share   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| IX. Subordinated Debt Instruments  | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| X. Increase / Decrease by Other Changes                                  | -  | -                 | -                                | 7.454                        | -  | -   | -   | -   | -   | -  | 77.496            | 1.807.772         | (1.835.971)        | 56.751                              | 121.066                                  | 177.817                                      |                    |                 |
| XI. Profit Distribution  | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | 1.606.963         | (1.606.963)       | -                  | -                                   | -  | -  |                    |                 |
| 11.1 Dividends Paid  | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 11.2 Transfers to Reserves   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | 1.606.963         | (1.606.963)       | -                  | -                                   | -  | -  |                    |                 |
| 11.3 Other   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| <b>Period End Balance (III+IV+.....+X+XI)</b>                            | <b>4.969.121</b>   | <b>16.720.856</b> | <b>-</b>                         | <b>1.186.596</b>             | <b>3.662.651</b>   | <b>(473.446)</b>  | <b>46.977</b>   | <b>(131.756)</b>                                  | <b>2.287.304</b>  | <b>-</b>   | <b>31.052.296</b> | <b>2.109.601</b>  | <b>2.234.370</b>   | <b>63.664.570</b>                   | <b>402.974</b>                           | <b>64.067.544</b>                            |                    |                 |
| <b>(1 January -31 March 2023)</b>  |  |                   |                                  |                              |  |   |   |   |   |  |                   |                   |                    |                                     |  |  |                    |                 |
| I. Prior Period End Balance  | 4.969.121  | 16.720.856        | -                                | 1.057.000                    | 9.439.969  | (1.416.790)   | 233.152   | 4.719   | 7.040.032   | -  | 31.597.166        | 1.889.392         | 15.465.512         | 87.000.129                          | 426.949                                  | 87.427.078                                   |                    |                 |
| II. Corrections and Accounting Policy Changes Made<br>According to TAS 8 | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 2.1 Effects of Corrections   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 2.2 Effects of the Changes in Accounting Policies                        | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| III. Adjusted Beginning Balance (I+II)                                   | 4.969.121  | 16.720.856        | -                                | 1.057.000                    | 9.439.969  | (1.416.790)   | 233.152   | 4.719   | 7.040.032   | -  | 31.597.166        | 1.889.392         | 15.465.512         | 87.000.129                          | 426.949                                  | 87.427.078                                   |                    |                 |
| IV. Total Comprehensive Income   | -  | -                 | -                                | -                            | 247.425  | -   | -   | (9.946)   | (742.456)   | -  | -                 | -                 | 4.709.521          | 4.204.544                           | (794)                                    | 4.203.750                                    |                    |                 |
| V. Capital Increase by Cash  | 2.215.657  | 27.784.343        | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | 30.000.000                          | -  | 30.000.000                                   |                    |                 |
| VI. Capital Increase by Internal Sources                                 | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| VII. Paid in Capital Inflation Adjustment Difference                     | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| VIII. Convertible Bonds to Share   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| IX. Subordinated Debt Instruments  | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| X. Increase / Decrease by Other Changes                                  | -  | -                 | -                                | (371.906)                    | -  | -   | -   | -   | -   | -  | 89.175            | 15.465.512        | (15.465.512)       | (282.731)                           | (3.055)                                  | (285.786)                                    |                    |                 |
| XI. Profit Distribution  | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 11.1 Dividends Paid  | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 11.2 Transfers to Reserves   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| 11.3 Other   | -  | -                 | -                                | -                            | -  | -   | -   | -   | -   | -  | -                 | -                 | -                  | -                                   | -  | -  |                    |                 |
| <b>Period End Balance (III+IV+.....+X+XI)</b>                            | <b>7.184.778</b>   | <b>44.505.199</b> | <b>-</b>                         | <b>685.094</b>               | <b>9.687.394</b>   | <b>(1.416.790)</b>  | <b>233.152</b>  | <b>(5.227)</b>                                    | <b>6.297.576</b>  | <b>-</b>   | <b>31.686.341</b> | <b>17.354.904</b> | <b>4.709.521</b>   | <b>120.921.942</b>                  | <b>423.100</b>                           | <b>121.345.042</b>                           |                    |                 |

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED**  
**31 MARCH 2023**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. CONSOLIDATED STATEMENT OF CASH FLOW**

|  | Reviewed                 |                          |
|--|--------------------------|--------------------------|
|  | Current Period           | Prior Period             |
|  | 1 January -31 March 2023 | 1 January -31 March 2022 |
|  | Note                     |                          |
| <b>A. CASH FLOWS FROM BANKING OPERATIONS</b>   |                          |                          |
| <b>1.1 Operating profit before changes in operating assets and liabilities</b>                   | <b>(16.437.847)</b>      | <b>4.387.205</b>         |
| 1.1.1 Interest received  | 32.576.363               | 27.066.581               |
| 1.1.2 Interest paid  | (31.405.663)             | (15.494.615)             |
| 1.1.3 Dividend received  | 852                      | 31                       |
| 1.1.4 Fees and commissions received  | 5.278.952                | 2.404.696                |
| 1.1.5 Other income   | 1.555.098                | 360.528                  |
| 1.1.6 Collections from previously written off loans  | 1.566.791                | 391.790                  |
| 1.1.7 Cash payments to personnel and service suppliers   | (4.215.476)              | (1.603.186)              |
| 1.1.8 Taxes paid   | (385.322)                | (139.512)                |
| 1.1.9 Other  | (21.409.442)             | (8.599.108)              |
| <b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>                       | <b>16.400.510</b>        | <b>(10.332.993)</b>      |
| 1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss           | (10.109.625)             | (531.479)                |
| 1.2.2 Net (increase) / decrease in due from banks  | (233.165)                | (422.847)                |
| 1.2.3 Net (increase) / decrease in loans   | (148.217.690)            | (37.502.793)             |
| 1.2.4 Net (increase) / decrease in other assets  | (12.057.313)             | 3.502.174                |
| 1.2.5 Net increase / (decrease) in bank deposits   | (6.606.297)              | 13.664.057               |
| 1.2.6 Net increase / (decrease) in other deposits  | 206.803.994              | 21.834.206               |
| 1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss      | -                        | -                        |
| 1.2.8 Net increase / (decrease) in funds borrowed  | (750.909)                | (83.765)                 |
| 1.2.9 Net increase / (decrease) in matured payables  | -                        | -                        |
| 1.2.10 Net increase / (decrease) in other liabilities  | (12.428.485)             | (10.792.546)             |
| <b>I. Net cash provided from banking operations</b>  | <b>(37.337)</b>          | <b>(5.945.788)</b>       |
| <b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>  |                          |                          |
| <b>II. Net cash provided from/ (used in) investing activities</b>                                | <b>(38.164.041)</b>      | <b>(22.040.332)</b>      |
| 2.1 Cash paid for purchase of joint ventures, associates and subsidiaries                        | (126.285)                | (64.994)                 |
| 2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries              | -                        | -                        |
| 2.3 Fixed assets purchases   | (1.255.712)              | (192.360)                |
| 2.4 Fixed assets sales   | 1.540.898                | 689.026                  |
| 2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income  | (8.231.978)              | (7.394.329)              |
| 2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income | 6.530.069                | 1.702.604                |
| 2.7 Cash paid for purchase of investment securities  | (41.390.607)             | (19.381.022)             |
| 2.8 Cash obtained from sale of investment securities   | 4.850.898                | 2.653.355                |
| 2.9 Other  | (81.324)                 | (52.612)                 |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                          |                          |
| <b>III. Net cash flow from financing activities</b>  | <b>31.937.532</b>        | <b>14.002.063</b>        |
| 3.1 Cash obtained from loans borrowed and securities issued                                      | 28.806.293               | 19.247.012               |
| 3.2 Cash used for repayment of loans borrowed and securities issued                              | (26.762.338)             | (18.576.908)             |
| 3.3 Bonds issued   | 30.000.000               | 13.400.338               |
| 3.4 Dividends paid   | -                        | -                        |
| 3.5 Payments for leases  | (106.423)                | (68.379)                 |
| 3.6 Other  | -                        | -                        |
| <b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>                | <b>1.299.986</b>         | <b>3.303.147</b>         |
| <b>V. Net increase / (decrease) in cash and cash equivalents</b>                                 | <b>(4.963.860)</b>       | <b>(10.680.910)</b>      |
| <b>VI. Cash and cash equivalents at beginning of the period</b>                                  | <b>85.555.468</b>        | <b>63.534.237</b>        |
| <b>VII. Cash and cash equivalents at end of the period</b>                                       | <b>80.591.608</b>        | <b>52.853.327</b>        |

The accompanying notes are an integral part of these consolidated financial statements.