

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
		31 March 2024			31 December 2023		
I. FINANCIAL ASSETS (NET)		256.489.183	287.314.857	543.804.040	171.442.267	275.614.881	447.057.148
1.1 Cash and Cash Equivalents		137.560.125	228.226.203	365.786.328	62.405.047	227.037.693	289.442.740
1.1.1 Cash and Balances with Central Bank	(1)	132.394.248	218.945.436	351.339.684	58.379.139	215.350.486	273.729.625
1.1.2 Banks	(3)	5.300.050	9.280.767	14.580.817	4.136.930	11.687.207	15.824.137
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		134.173	-	134.173	111.022	-	111.022
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	38.221.530	1.482	38.223.012	38.761.199	1.349	38.762.548
1.2.1 Government Debt Securities		35.366.690	1.482	35.368.172	35.365.865	1.349	35.367.214
1.2.2 Equity Instruments		-	-	-	-	-	-
1.2.3 Other Financial Assets		2.854.840	-	2.854.840	3.395.334	-	3.395.334
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	80.221.839	57.159.903	137.381.742	70.164.047	44.903.036	115.067.083
1.3.1 Government Debt Securities		79.456.970	55.963.539	135.420.509	69.636.615	43.874.551	113.511.166
1.3.2 Equity Instruments		764.869	1.196.364	1.961.233	527.432	1.028.485	1.555.917
1.3.3 Other Financial Assets		-	-	-	-	-	-
1.4 Derivative Financial Assets	(2)(11)	485.689	1.927.269	2.412.958	111.974	3.672.803	3.784.777
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		485.689	1.927.269	2.412.958	111.974	3.672.803	3.784.777
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		1.308.497.389	446.107.294	1.754.604.683	1.259.345.495	393.195.667	1.652.541.162
2.1 Loans	(5)	1.034.727.526	292.332.066	1.327.059.592	1.014.108.976	256.435.699	1.270.544.675
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	324.379.268	153.775.228	478.154.496	293.803.473	136.759.968	430.563.441
2.4.1 Government Debt Securities		321.992.157	153.775.228	475.767.385	291.411.340	136.759.968	428.171.308
2.4.2 Other Financial Assets		2.387.111	-	2.387.111	2.392.133	-	2.392.133
2.5 Expected Credit Loss (-)		50.609.405	-	50.609.405	48.566.954	-	48.566.954
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		13.723.691	18.055.932	31.779.623	11.403.519	16.869.137	28.272.656
4.1 Investments in Associates (Net)	(7)	309.241	2.909.907	3.219.148	309.241	2.715.304	3.024.545
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		309.241	2.909.907	3.219.148	309.241	2.715.304	3.024.545
4.2 Subsidiaries (Net)	(8)	13.414.450	15.146.025	28.560.475	11.094.278	14.153.833	25.248.111
4.2.1 Unconsolidated Financial Subsidiaries		13.414.450	15.146.025	28.560.475	10.496.170	14.153.833	24.650.003
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	598.108	-	598.108
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		20.577.937	943	20.578.880	20.047.734	858	20.048.592
VI. INTANGIBLE ASSETS (Net)		1.636.178	-	1.636.178	1.498.351	-	1,498,351
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.636.178	-	1,636,178	1,498,351	-	1,498,351
VII. INVESTMENT PROPERTIES (Net)	(12)	2,689,622	-	2,689,622	2,675,524	-	2,675,524
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(13)	26,562,396	-	26,562,396	14,361,148	-	14,361,148
X. OTHER ASSETS (Net)	(15)	30,130,336	3,092,281	33,222,617	26,131,866	2,700,439	28,832,305
TOTAL ASSETS		1,660,306,732	754,571,307	2,414,878,039	1,506,905,904	688,380,982	2,195,286,886

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2024			31 December 2023		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	1.111.577.816	861.977.160	1.973.554.976	1.121.857.569	750.990.436	1.872.848.005
II. FUNDS BORROWED	(3)	838.261	20.537.312	21.375.573	560.752	16.430.458	16.991.210
III. MONEY MARKETS		102.660.300	14.305.140	116.965.440	1.625.466	18.556.332	20.181.798
IV. SECURITIES ISSUED (Net)	(4)	11.248.535	-	11.248.535	9.252.499	-	9.252.499
4.1 Bills		11.115.668	-	11.115.668	9.120.007	-	9.120.007
4.2 Assets Backed Securities		-	-	-	-	-	-
4.3 Bonds		132.867	-	132.867	132.492	-	132.492
V. FUNDS		14.295	-	14.295	571.618	-	571.618
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		14.295	-	14.295	571.618	-	571.618
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	-	2.712.672	2.712.672	186.308	708.113	894.421
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	2.712.672	2.712.672	186.308	708.113	894.421
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(6)	3.367.036	70.320	3.437.356	2.958.953	69.638	3.028.591
X. PROVISIONS	(8)	14.383.539	-	14.383.539	12.429.302	-	12.429.302
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		9.940.552	-	9.940.552	7.987.832	-	7.987.832
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		4.442.987	-	4.442.987	4.441.470	-	4.441.470
XI. CURRENT TAX LIABILITY	(9)	4.535.489	1.030	4.536.519	4.791.678	1.572	4.793.250
XII. DEFERRED TAX LIABILITIES	(9)	-	-	-	-	-	-
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.034.731	39.088.950	45.123.681	6.064.043	36.066.237	42.130.280
14.1 Loans		-	39.088.950	39.088.950	-	36.066.237	36.066.237
14.2 Other Debt Instruments		6.034.731	-	6.034.731	6.064.043	-	6.064.043
XV. OTHER LIABILITIES	(5)	79.664.138	8.768.056	88.432.194	75.857.702	7.902.191	83.759.893
XVI. SHAREHOLDERS' EQUITY	(12)	128.036.641	5.056.618	133.093.259	123.659.404	4.746.615	128.406.019
16.1 Paid-in Capital		7.184.778	-	7.184.778	7.184.778	-	7.184.778
16.2 Capital Reserves		45.375.555	840.564	46.216.119	45.330.525	793.058	46.123.583
16.2.1 Share Premium		44.465.222	-	44.465.222	44.465.222	-	44.465.222
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		910.333	840.564	1.750.897	865.303	793.058	1.658.361
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		17.644.739	4.104.867	21.749.606	16.330.204	3.835.280	20.165.484
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(2.189.990)	111.187	(2.078.803)	(390.143)	118.277	(271.866)
16.5 Profit Reserves		44.283.603	-	44.283.603	44.283.603	-	44.283.603
16.5.1 Legal Reserves		4.180.008	-	4.180.008	4.180.008	-	4.180.008
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		33.299.377	-	33.299.377	33.299.377	-	33.299.377
16.5.4 Other Profit Reserves		6.804.218	-	6.804.218	6.804.218	-	6.804.218
16.6 Income or (Loss)		15.737.956	-	15.737.956	10.920.437	-	10.920.437
16.6.1 Prior Periods' Income or (Loss)		10.920.437	-	10.920.437	808.472	-	808.472
16.6.2 Current Period Income or (Loss)		4.817.519	-	4.817.519	10.111.965	-	10.111.965
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		1.462.360.781	952.517.258	2.414.878.039	1.359.815.294	835.471.592	2.195.286.886

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
31 MARCH 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
				31 March 2024			31 December 2023
OFF-BALANCE SHEET							
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		887.541.570	625.686.056	1.513.227.626	734.755.257	520.480.944	1.255.236.201
I. GUARANTEES AND WARRANTIES	(1)	465.421.285	220.649.368	686.070.653	408.270.342	192.445.788	600.716.130
1.1 Letters of guarantee		394.847.351	202.556.828	597.404.179	344.741.625	176.537.882	521.279.507
1.1.1 Guarantees subject to public procurement law		17.309.547	29.323.319	46.632.866	15.881.827	22.619.624	38.501.451
1.1.2 Guarantees given for foreign trade operations		570.974	49.307.732	49.878.706	428.706	48.544.359	48.973.065
1.1.3 Other letters of guarantee		376.966.830	123.925.777	500.892.607	328.431.092	105.373.899	433.804.991
1.2 Bank loans		41.080.220	1.814.301	42.894.521	36.564.672	1.384.697	37.949.369
1.2.1 Import acceptances		-	810.983	810.983	-	449.252	449.252
1.2.2 Other bank acceptances		41.080.220	1.003.318	42.083.538	36.564.672	935.445	37.500.117
1.3 Letters of credit		26.774	16.278.239	16.305.013	36.988	14.523.209	14.560.197
1.3.1 Documentary letters of credit		26.774	16.278.239	16.305.013	36.988	14.523.209	14.560.197
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		29.466.940	-	29.466.940	26.927.057	-	26.927.057
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		193.233.691	25.422.192	218.655.883	161.279.458	17.849.365	179.128.823
2.1 Irrevocable commitments	(1)	185.937.717	11.266.114	197.203.831	155.005.650	5.173.784	160.179.434
2.1.1 Forward asset purchase commitments		648.958	11.266.114	11.915.072	88.630	5.173.784	5.262.414
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		20.453.106	-	20.453.106	19.873.658	-	19.873.658
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(3)	29.435.693	-	29.435.693	18.516.662	-	18.516.662
2.1.8 Tax and fund liabilities from export commitments		760.430	-	760.430	569.005	-	569.005
2.1.9 Commitments for credit card expenditure limits		113.689.329	-	113.689.329	102.599.070	-	102.599.070
2.1.10 Commitments for credit cards and banking services promotions		58.200	-	58.200	17.102	-	17.102
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		20.892.001	-	20.892.001	13.341.523	-	13.341.523
2.2 Revocable commitments		7.295.974	14.156.078	21.452.052	6.273.808	12.675.581	18.949.389
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		7.295.974	14.156.078	21.452.052	6.273.808	12.675.581	18.949.389
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	228.886.594	379.614.496	608.501.090	165.205.457	310.185.791	475.391.248
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		228.886.594	379.614.496	608.501.090	165.205.457	310.185.791	475.391.248
3.2.1 Forward foreign currency buy/sell transactions		17.992.403	38.893.810	56.886.213	9.230.910	27.507.219	36.738.129
3.2.1.1 Forward foreign currency transactions-buy		9.041.052	15.189.382	24.230.434	4.682.299	11.542.147	16.224.446
3.2.1.2 Forward foreign currency transactions-sell		8.951.351	23.704.428	32.655.779	4.548.611	15.965.072	20.513.683
3.2.2 Currency and interest rate swaps		210.847.876	300.717.447	511.565.323	155.926.024	247.753.081	403.679.105
3.2.2.1 Currency swap-buy		-	188.844.948	188.844.948	-	142.525.535	142.525.535
3.2.2.2 Currency swap-sell		210.687.876	11.030.557	221.718.433	155.746.024	12.942.274	168.688.298
3.2.2.3 Interest rate swap-buy		80.000	50.420.971	50.500.971	90.000	46.142.636	46.232.636
3.2.2.4 Interest rate swap-sell		80.000	50.420.971	50.500.971	90.000	46.142.636	46.232.636
3.2.3 Currency, interest rate and marketable securities options		-	1.516.362	1.516.362	-	1.025.859	1.025.859
3.2.3.1 Currency call options		-	758.180	758.180	-	512.929	512.929
3.2.3.2 Currency put options		-	758.182	758.182	-	512.930	512.930
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		46.315	43.319	89.634	48.523	43.430	91.953
3.2.4.1 Currency futures-buy		-	43.319	43.319	-	43.430	43.430
3.2.4.2 Currency futures-sell		46.315	-	46.315	48.523	-	48.523
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	38.443.558	38.443.558	-	33.856.202	33.856.202
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		7.487.936.112	2.006.444.852	9.494.380.964	6.720.349.353	1.829.500.394	8.549.849.747
IV. CUSTODIES		3.258.710.577	329.086.151	3.587.796.728	2.893.208.310	273.232.576	3.166.440.886
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		220.392.644	34.282.900	254.675.544	202.469.441	25.418.120	227.887.561
4.3 Cheques in collection process		177.857.628	185.900.693	363.758.321	148.159.996	161.570.802	309.730.798
4.4 Commercial notes in collection process		2.733.834.809	42.551.621	2.776.386.430	2.432.520.258	38.996.266	2.471.516.524
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		1.972.688	25.450	1.998.138	1.694.993	23.205	1.718.198
4.8 Custodians		124.652.808	66.325.487	190.978.295	108.363.622	47.224.183	155.587.805
V. PLEDGED ASSETS		4.229.225.535	1.677.358.701	5.906.584.236	3.827.141.043	1.556.267.818	5.383.408.861
5.1 Marketable securities		18.214.632	3.328.418	21.543.050	16.821.184	3.131.321	19.952.505
5.2 Collateral notes		66.338.041	2.572.195	68.910.236	59.620.831	2.610.698	62.231.529
5.3 Commodity		25.813	-	25.813	25.813	-	25.813
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		3.594.090.730	1.214.993.315	4.809.084.045	3.202.313.539	1.130.581.759	4.332.895.298
5.6 Other pledged assets		384.317.348	317.953.138	702.270.486	385.301.665	291.886.882	677.188.547
5.7 Pledges		166.238.971	138.511.635	304.750.606	163.058.011	128.057.158	291.115.169
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		8.375.477.682	2.632.130.908	11.007.608.590	7.455.104.610	2.349.981.338	9.805.085.948

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 MARCH 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSES	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -31 March 2024	1 January -31 March 2023
I. INTEREST INCOME	(1)	136.020.498	48.858.938
1.1 Interest on Loans		89.965.300	27.966.397
1.2 Interest on Reserve Requirements		3.937.067	3.292
1.3 Interest on Banks		941.235	133.982
1.4 Interest on Money Market Transactions		-	-
1.5 Interest on Marketable Securities Portfolio		41.019.493	20.553.819
1.5.1 Fair Value Through Profit or Loss		3.158	2.054
1.5.2 Fair Value Through Other Comprehensive Income		8.327.789	3.814.926
1.5.3 Measured at Amortized Cost		32.688.546	16.736.839
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		157.403	201.448
II. INTEREST EXPENSE (-)	(2)	122.774.690	32.972.246
2.1 Interest on Deposits		108.737.876	29.617.111
2.2 Interest on Funds Borrowed		336.440	125.618
2.3 Interest Expense on Money Market Transactions		10.182.264	1.267.822
2.4 Interest on Securities Issued		2.231.926	1.151.761
2.5 Interest on Leases		204.897	49.906
2.6 Other Interest Expenses		1.081.287	760.028
III. NET INTEREST INCOME (I - II)		13.245.808	15.886.692
IV. NET FEES AND COMMISSIONS INCOME		8.020.454	2.997.078
4.1 Fees and Commissions Received		12.257.775	4.108.340
4.1.1 Non – cash Loans		2.020.776	982.347
4.1.2 Other		10.236.999	3.125.993
4.2 Fees and Commissions Paid (-)	(11)	4.237.321	1.111.262
4.2.1 Non – cash Loans		221	44
4.2.2 Other	(11)	4.237.100	1.111.218
V. DIVIDEND INCOME		850.000	800
VI. TRADING INCOME / LOSS (Net)	(3)	(11.576.725)	(315.199)
6.1 Trading Gains / (Losses) on Securities		712.696	192.107
6.2 Gains / (Losses) on Derivate Financial Transactions		(676.180)	3.841.352
6.3 Foreign Exchange Gains / (Losses)		(11.613.241)	(4.348.658)
VII. OTHER OPERATING INCOME	(4)	4.535.708	2.522.444
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		15.075.245	21.091.815
IX. EXPECTED LOSS PROVISIONS (-)	(5)	5.598.884	1.012.863
X. OTHER PROVISION EXPENSES (-)	(5)	119.387	18.536
XI. PERSONNEL EXPENSE (-)		8.369.738	3.889.320
XII. OTHER OPERATING EXPENSES (-)	(6)	7.328.510	11.486.042
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		(6.341.274)	4.685.054
XIV. INCOME AFTER MERGER		-	-
XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	(6.341.274)	4.685.054
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	11.158.793	(429.332)
18.1 Current Tax Provision		140.813	33.359
18.2 Deferred Tax Income Effect (+)		7.597.849	3.665.375
18.3 Deferred Tax Expense Effect (-)		18.897.455	3.269.402
XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	4.817.519	4.255.722
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. CURRENT PERIOD PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)	(10)	4.817.519	4.255.722
25.1 Profit / (Loss) of Group		4.817.519	4.255.722
25.2 Profit / (Loss) of Minority Shares (-)		-	-
Profit / (Loss) Per Share (full TRY)		0,67051745	0,85221147

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
31 MARCH 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 March 2024	1 January -31 March 2023
I.	CURRENT PERIOD INCOME/LOSS	4.817.519	4.255.722
II.	OTHER COMPREHENSIVE INCOME	(222.815)	(3.806.568)
2.1	Not Reclassified Through Profit or Loss	1.584.122	(2.701.395)
2.1.1	Property and Equipment Revaluation Increase/Decrease	(8.900)	(6.555)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	1.510.324	(2.948.820)
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	82.698	253.980
2.2	Reclassified Through Profit or Loss	(1.806.937)	(1.105.173)
2.2.1	Foreign Currency Translation Differences	(45.032)	(9.946)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(2.580.849)	(1.366.144)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	818.944	270.917
III.	TOTAL COMPREHENSIVE INCOME (I+II)	4.594.704	449.154

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2024
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)
V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed (1 January -31 March 2023)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss								Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
I. Prior Period End Balance	4.969.121	16.680.879	-	1.398.087	4.110.048	(1.410.280)	11.713.828	4.719	8.093.613	-	29.529.707	296.729	15.265.639	90.652.090	-	90.652.090
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	4.969.121	16.680.879	-	1.398.087	4.110.048	(1.410.280)	11.713.828	4.719	8.093.613	-	29.529.707	296.729	15.265.639	90.652.090	-	90.652.090
IV. Total Comprehensive Income	-	-	-	-	247.425	-	(2.948.820)	(9.946)	(1.095.227)	-	-	-	4.255.722	449.154	-	449.154
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(356.962)	-	-	-	-	-	-	-	15.265.639	(15.265.639)	(356.962)	-	(356.962)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.465.222	-	1.041.125	4.357.473	(1.410.280)	8.765.008	(5.227)	6.998.386	-	29.529.707	15.562.368	4.255.722	120.744.282	-	120.744.282
(1 January -31 March 2024)																
I. Prior Period End Balance	7.184.778	44.465.222	-	1.658.361	7.730.330	(1.880.044)	14.315.198	(430.061)	158.195	-	44.283.603	808.472	10.111.965	128.406.019	-	128.406.019
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	7.184.778	44.465.222	-	1.658.361	7.730.330	(1.880.044)	14.315.198	(430.061)	158.195	-	44.283.603	808.472	10.111.965	128.406.019	-	128.406.019
IV. Total Comprehensive Income	-	-	-	-	73.798	-	1.510.324	(45.032)	(1.761.905)	-	-	-	4.817.519	4.594.704	-	4.594.704
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	92.536	-	-	-	-	-	-	-	10.111.965	(10.111.965)	92.536	-	92.536
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.465.222	-	1.750.897	7.804.128	(1.880.044)	15.825.522	(475.093)	(1.603.710)	-	44.283.603	10.920.437	4.817.519	133.093.259	-	133.093.259

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 MARCH 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Reviewed	
	Current Period	Prior Period
Note	1 January -31 March 2024	1 January -31 March 2023
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	(29.445.534)	(15.163.407)
1.1.1 Interest received	97.200.294	30.936.500
1.1.2 Interest paid	(108.395.744)	(31.138.951)
1.1.3 Dividend received	850.000	800
1.1.4 Fees and commissions received	12.083.641	4.866.258
1.1.5 Other income	3.749.176	1.275.531
1.1.6 Collections from previously written off loans	1.224.541	1.536.650
1.1.7 Cash payments to personnel and service suppliers	(8.547.309)	(3.991.364)
1.1.8 Taxes paid	(594.629)	(385.322)
1.1.9 Other	(27.015.504)	(18.263.509)
1.2 Changes in Assets and Liabilities Subject to Banking Operations	66.165.406	12.587.734
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	533.974	(10.150.037)
1.2.2 Net (increase) / decrease in due from banks	-	-
1.2.3 Net (increase) / decrease in loans	(32.535.648)	(150.526.197)
1.2.4 Net (increase) / decrease in other assets	(64.283.232)	(10.116.498)
1.2.5 Net increase / (decrease) in bank deposits	39.163.399	(6.809.713)
1.2.6 Net increase / (decrease) in other deposits	19.759.134	206.976.773
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	3.521.264	(1.068.114)
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	100.006.515	(15.718.480)
I. Net cash provided from banking operations	36.719.872	(2.575.673)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	(34.820.102)	(37.068.863)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(1.079.435)	(126.285)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(681.426)	(669.813)
2.4 Fixed assets sales	875.140	1.411.052
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(25.379.202)	(7.155.524)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	3.181.946	6.407.725
2.7 Cash paid for purchase of investment securities	(33.572.026)	(40.852.495)
2.8 Cash obtained from sale of investment securities	22.080.075	3.959.740
2.9 Other	(245.174)	(43.263)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash flow from financing activities	2.668.434	32.078.732
3.1 Cash obtained from loans borrowed and securities issued	10.601.100	27.077.340
3.2 Cash used for repayment of loans borrowed and securities issued	(7.673.876)	(24.880.163)
3.3 Bonds issued	-	30.000.000
3.4 Dividends paid	-	-
3.5 Payments for leases	(258.790)	(118.445)
3.6 Other	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	7.864.523	1.239.748
V. Net increase / (decrease) in cash and cash equivalents	12.432.727	(6.326.056)
VI. Cash and cash equivalents at beginning of the period	140.836.396	83.310.804
VII. Cash and cash equivalents at end of the period	153.269.123	76.984.748

The accompanying notes are an integral part of these unconsolidated financial statements.