

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2024**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

CONSOLIDATED ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2024			31 December 2023		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. FINANCIAL ASSETS (NET)</b>		<b>259.461.834</b>	<b>315.673.526</b>	<b>575.135.360</b>	<b>175.110.301</b>	<b>300.004.789</b>	<b>475.115.090</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>140.220.178</b>	<b>244.893.089</b>	<b>385.113.267</b>	<b>65.739.027</b>	<b>241.981.017</b>	<b>307.720.044</b>
1.1.1 Cash and Balances with Central Bank	(1)	132.399.801	227.346.531	359.746.332	58.383.459	223.481.117	281.864.576
1.1.2 Banks	(3)	7.948.541	15.502.925	23.451.466	6.761.374	16.320.634	23.082.008
1.1.3 Money Markets		6.010	2.045.479	2.051.489	705.217	2.182.907	2.888.124
1.1.4 Expected Loss Provision (-)		134.174	1.846	136.020	111.023	3.641	114.664
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	(2)	<b>39.214.702</b>	<b>41.619</b>	<b>39.256.321</b>	<b>39.538.388</b>	<b>37.345</b>	<b>39.575.733</b>
1.2.1 Government Debt Securities		35.435.054	1.482	35.436.536	35.418.374	1.349	35.419.723
1.2.2 Equity Instruments		1.667	40.137	41.804	797	35.996	36.793
1.2.3 Other Financial Assets		3.777.981	-	3.777.981	4.119.217	-	4.119.217
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	(4)	<b>79.541.265</b>	<b>68.807.065</b>	<b>148.348.330</b>	<b>69.720.912</b>	<b>54.310.022</b>	<b>124.030.934</b>
1.3.1 Government Debt Securities		79.456.970	67.591.334	147.048.304	69.636.615	53.263.517	122.900.132
1.3.2 Equity Instruments		84.295	1.215.731	1.300.026	84.297	1.046.505	1.130.802
1.3.3 Other Financial Assets		-	-	-	-	-	-
<b>1.4 Derivative Financial Assets</b>	(2)(11)	<b>485.689</b>	<b>1.931.753</b>	<b>2.417.442</b>	<b>111.974</b>	<b>3.676.405</b>	<b>3.788.379</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		485.689	1.931.753	2.417.442	111.974	3.676.405	3.788.379
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>		<b>1.316.866.053</b>	<b>503.197.538</b>	<b>1.820.063.591</b>	<b>1.265.250.225</b>	<b>446.711.843</b>	<b>1.711.962.068</b>
<b>2.1 Loans</b>	(5)	<b>1.028.795.143</b>	<b>347.296.526</b>	<b>1.376.091.669</b>	<b>1.006.259.638</b>	<b>308.031.962</b>	<b>1.314.291.600</b>
<b>2.2 Lease Receivables</b>	(10)	<b>8.730.105</b>	<b>2.969.610</b>	<b>11.699.715</b>	<b>7.855.446</b>	<b>2.701.825</b>	<b>10.557.271</b>
<b>2.3 Factoring Receivables</b>		<b>5.815.462</b>	<b>373.282</b>	<b>6.188.744</b>	<b>6.104.440</b>	<b>218.052</b>	<b>6.322.492</b>
<b>2.4 Other Financial Assets Measured at Amortised Cost</b>	(6)	<b>324.379.268</b>	<b>153.981.792</b>	<b>478.361.060</b>	<b>293.803.473</b>	<b>136.953.976</b>	<b>430.757.449</b>
2.4.1 Government Debt Securities		321.992.157	153.981.792	475.973.949	291.411.340	136.953.976	428.365.316
2.4.2 Other Financial Assets		2.387.111	-	2.387.111	2.392.133	-	2.392.133
<b>2.5 Expected Credit Loss (-)</b>		<b>50.853.925</b>	<b>1.423.672</b>	<b>52.277.597</b>	<b>48.772.772</b>	<b>1.193.972</b>	<b>49.966.744</b>
<b>III. DISCONTINUED OPERATIONS (NET)</b>	(14)	<b>1.407</b>	<b>-</b>	<b>1.407</b>	<b>3.522</b>	<b>-</b>	<b>3.522</b>
3.1 Held for Sale		1.407	-	1.407	3.522	-	3.522
3.2 Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>411.684</b>	<b>2.663.319</b>	<b>3.075.003</b>	<b>994.518</b>	<b>2.436.869</b>	<b>3.431.387</b>
<b>4.1 Investments in Associates (Net)</b>	(7)	<b>411.684</b>	<b>2.663.319</b>	<b>3.075.003</b>	<b>396.410</b>	<b>2.436.869</b>	<b>2.833.279</b>
4.1.1 Associates Valued Based on Equity Method		259.372	2.663.319	2.922.691	244.098	2.436.869	2.680.967
4.1.2 Unconsolidated Associates		152.312	-	152.312	152.312	-	152.312
<b>4.2 Subsidiaries (Net)</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>598.108</b>	<b>-</b>	<b>598.108</b>
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	598.108	-	598.108
<b>4.3 Joint Ventures (Net)</b>	(9)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. PROPERTY AND EQUIPMENT (Net)</b>		<b>31.315.676</b>	<b>2.068.112</b>	<b>33.383.788</b>	<b>29.158.949</b>	<b>2.026.019</b>	<b>31.184.968</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>		<b>1.682.650</b>	<b>685.985</b>	<b>2.368.635</b>	<b>1.517.511</b>	<b>584.130</b>	<b>2.101.641</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.682.650	685.985	2.368.635	1.517.511	584.130	2.101.641
<b>VII. INVESTMENT PROPERTIES (Net)</b>	(12)	<b>15.802.441</b>	<b>35.139</b>	<b>15.837.580</b>	<b>15.054.757</b>	<b>33.046</b>	<b>15.087.803</b>
<b>VIII. CURRENT TAX ASSET</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. DEFERRED TAX ASSET</b>	(13)	<b>26.737.478</b>	<b>15.509</b>	<b>26.752.987</b>	<b>14.493.112</b>	<b>13.934</b>	<b>14.507.046</b>
<b>X. OTHER ASSETS (Net)</b>	(15)	<b>39.976.904</b>	<b>6.302.172</b>	<b>46.279.076</b>	<b>38.084.743</b>	<b>5.532.283</b>	<b>43.617.026</b>
<b>TOTAL ASSETS</b>		<b>1.692.256.127</b>	<b>830.641.300</b>	<b>2.522.897.427</b>	<b>1.539.667.638</b>	<b>757.342.913</b>	<b>2.297.010.551</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2024**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2024			31 December 2023		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. DEPOSITS</b>	(1)	1.111.071.031	927.441.855	2.038.512.886	1.120.393.181	810.488.435	1.930.881.616
<b>II. FUNDS BORROWED</b>	(3)	3.424.398	25.786.414	29.210.812	3.068.293	20.588.826	23.657.119
<b>III. MONEY MARKETS</b>		111.510.147	14.305.140	125.815.287	9.708.690	18.716.071	28.424.761
<b>IV. SECURITIES ISSUED (Net)</b>	(4)	16.107.284	-	16.107.284	17.151.189	-	17.151.189
4.1 Bills		12.025.824	-	12.025.824	10.546.742	-	10.546.742
4.2 Assets Backed Securities		3.948.593	-	3.948.593	6.471.955	-	6.471.955
4.3 Bonds		132.867	-	132.867	132.492	-	132.492
<b>V. FUNDS</b>		14.295	-	14.295	571.618	-	571.618
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		14.295	-	14.295	571.618	-	571.618
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)(7)	-	2.711.610	2.711.610	186.308	708.949	895.257
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	2.711.610	2.711.610	186.308	708.949	895.257
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING LIABILITIES</b>		11.286	2.435	13.721	16.981	1	16.982
<b>IX. LEASE LIABILITIES</b>	(6)	2.457.155	543.802	3.000.957	1.726.345	567.336	2.293.681
<b>X. PROVISIONS</b>	(8)	14.521.916	847.212	15.369.128	12.543.822	719.039	13.262.861
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		10.073.185	266.844	10.340.029	8.096.278	201.066	8.297.344
10.3 Insurance for Technical Provision (Net)		-	501.516	501.516	-	444.684	444.684
10.4 Other Provisions		4.448.731	78.852	4.527.583	4.447.544	73.289	4.520.833
<b>XI. CURRENT TAX LIABILITY</b>	(9)	5.168.321	65.128	5.233.449	5.105.526	78.249	5.183.775
<b>XII. DEFERRED TAX LIABILITIES</b>	(9)	1.461	2.152	3.613	-	2.152	2.152
<b>XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>	(11)	6.034.731	39.088.950	45.123.681	6.064.043	36.066.237	42.130.280
14.1 Loans		-	39.088.950	39.088.950	-	36.066.237	36.066.237
14.2 Other Debt Instruments		6.034.731	-	6.034.731	6.064.043	-	6.064.043
<b>XV. OTHER LIABILITIES</b>	(5)	83.578.614	10.020.809	93.599.423	79.848.242	9.776.075	89.624.317
<b>XVI. SHAREHOLDERS' EQUITY</b>	(12)	141.602.297	6.578.984	148.181.281	137.291.730	5.623.213	142.914.943
16.1 Paid-in Capital		7.184.778	-	7.184.778	7.184.778	-	7.184.778
16.2 Capital Reserves		45.100.548	534.858	45.635.406	45.047.632	487.352	45.534.984
16.2.1 Share Premium		44.505.199	-	44.505.199	44.505.199	-	44.505.199
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		595.349	534.858	1.130.207	542.433	487.352	1.029.785
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		18.590.187	(12.856)	18.577.331	17.794.556	(12.856)	17.781.700
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(2.620.181)	(14.727)	(2.634.908)	(696.147)	(118.697)	(814.844)
<b>16.5 Profit Reserves</b>		45.006.342	4.088.877	49.095.219	44.901.038	3.793.271	48.694.309
16.5.1 Legal Reserves		4.503.848	636.014	5.139.862	4.400.037	636.014	5.036.051
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		33.698.276	51.597	33.749.873	33.696.783	51.597	33.748.380
16.5.4 Other Profit Reserves		6.804.218	3.401.266	10.205.484	6.804.218	3.105.660	9.909.878
<b>16.6 Income or (Loss)</b>		25.921.654	1.947.623	27.869.277	21.020.763	1.442.304	22.463.067
16.6.1 Prior Periods' Income or (Loss)		20.918.167	1.442.304	22.360.471	5.428.762	203.550	5.632.312
16.6.2 Current Period Income or (Loss)		5.003.487	505.319	5.508.806	15.592.001	1.238.754	16.830.755
<b>16.7 Minority Shares</b>		2.418.969	35.209	2.454.178	2.039.110	31.839	2.070.949
<b>TOTAL LIABILITIES</b>		<b>1.495.502.936</b>	<b>1.027.394.491</b>	<b>2.522.897.427</b>	<b>1.393.675.968</b>	<b>903.334.583</b>	<b>2.297.010.551</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF**  
**31 MARCH 2024**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS**

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
				31 March 2024			31 December 2023
<b>CONSOLIDATED OFF-BALANCE SHEET</b>							
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>887.406.031</b>	<b>666.649.238</b>	<b>1.554.055.269</b>	<b>734.623.732</b>	<b>557.072.522</b>	<b>1.291.696.254</b>
<b>I. GUARANTEES AND WARRANTIES</b>	(1)	<b>465.285.746</b>	<b>236.271.914</b>	<b>701.557.660</b>	<b>408.138.817</b>	<b>206.664.572</b>	<b>614.803.389</b>
1.1 Letters of guarantee		394.711.812	218.031.937	612.743.749	344.610.100	189.979.648	534.589.748
1.1.1 Guarantees subject to public procurement law		17.309.547	29.323.319	46.632.866	15.881.827	22.619.624	38.501.451
1.1.2 Guarantees given for foreign trade operations		570.974	50.159.955	50.730.929	428.706	49.272.722	49.701.428
1.1.3 Other letters of guarantee		376.831.291	138.548.663	515.379.954	328.299.567	118.087.302	446.386.869
1.2 Bank loans		41.080.220	1.814.301	42.894.521	36.564.672	1.384.697	37.949.369
1.2.1 Import acceptances		-	810.983	810.983	-	449.252	449.252
1.2.2 Other bank acceptances		41.080.220	1.003.318	42.083.538	36.564.672	935.445	37.500.117
1.3 Letters of credit		26.774	16.361.910	16.388.684	36.988	15.258.877	15.295.865
1.3.1 Documentary letters of credit		26.774	16.361.910	16.388.684	36.988	15.258.877	15.295.865
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		29.466.940	63.766	29.530.706	26.927.057	41.350	26.968.407
1.9 Other sureties		-	-	-	-	-	-
<b>II. COMMITMENTS</b>		<b>193.233.691</b>	<b>47.362.575</b>	<b>240.596.266</b>	<b>161.279.458</b>	<b>38.094.809</b>	<b>199.374.267</b>
2.1 Irrevocable commitments	(1)	185.937.717	13.671.344	199.609.061	155.005.650	7.927.205	162.932.855
2.1.1 Forward asset purchase commitments		648.958	11.266.114	11.915.072	88.630	5.173.784	5.262.414
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		20.453.106	299.771	20.752.877	19.873.658	716.849	20.590.507
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(3)	29.435.693	-	29.435.693	18.516.662	-	18.516.662
2.1.8 Tax and fund liabilities from export commitments		760.430	-	760.430	569.005	-	569.005
2.1.9 Commitments for credit card expenditure limits		113.689.329	730.425	114.419.754	102.599.070	668.714	103.267.784
2.1.10 Commitments for credit cards and banking services promotions		58.200	-	58.200	17.102	-	17.102
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		20.892.001	1.375.034	22.267.035	13.341.523	1.367.858	14.709.381
2.2 Revocable commitments		7.295.974	33.691.231	40.987.205	6.273.808	30.167.604	36.441.412
2.2.1 Revocable loan granting commitments		-	14.988.901	14.988.901	-	12.708.731	12.708.731
2.2.2 Other revocable commitments		7.295.974	18.702.330	25.998.304	6.273.808	17.458.873	23.732.681
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(2)	<b>228.886.594</b>	<b>383.014.749</b>	<b>611.901.343</b>	<b>165.205.457</b>	<b>312.313.141</b>	<b>477.518.598</b>
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		228.886.594	383.014.749	611.901.343	165.205.457	312.313.141	477.518.598
3.2.1 Forward foreign currency buy/sell transactions		17.992.403	40.550.989	58.543.392	9.230.910	27.525.996	36.756.906
3.2.1.1 Forward foreign currency transactions-buy		9.041.052	16.018.049	25.059.101	4.682.299	11.551.529	16.233.828
3.2.1.2 Forward foreign currency transactions-sell		8.951.351	24.532.940	33.484.291	4.548.611	15.974.467	20.523.078
3.2.2 Currency and interest rate swaps		210.847.876	302.460.521	513.308.397	155.926.024	249.861.654	405.787.678
3.2.2.1 Currency swap-buy		-	189.718.506	189.718.506	-	143.581.351	143.581.351
3.2.2.2 Currency swap-sell		210.687.876	11.900.073	222.587.949	155.746.024	13.995.031	169.741.055
3.2.2.3 Interest rate swap-buy		80.000	50.420.971	50.500.971	90.000	46.142.636	46.232.636
3.2.2.4 Interest rate swap-sell		80.000	50.420.971	50.500.971	90.000	46.142.636	46.232.636
3.2.3 Currency, interest rate and marketable securities options		-	1.516.362	1.516.362	-	1.025.859	1.025.859
3.2.3.1 Currency call options		-	758.180	758.180	-	512.929	512.929
3.2.3.2 Currency put options		-	758.182	758.182	-	512.930	512.930
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		46.315	43.319	89.634	48.523	43.430	91.953
3.2.4.1 Currency futures-buy		-	43.319	43.319	-	43.430	43.430
3.2.4.2 Currency futures-sell		46.315	-	46.315	48.523	-	48.523
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	38.443.558	38.443.558	-	33.856.202	33.856.202
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>7.507.546.464</b>	<b>2.039.285.072</b>	<b>9.546.831.536</b>	<b>6.741.124.812</b>	<b>1.858.146.995</b>	<b>8.599.271.807</b>
<b>IV. CUSTODIES</b>		<b>3.276.515.210</b>	<b>329.349.924</b>	<b>3.605.865.134</b>	<b>2.912.258.340</b>	<b>273.473.246</b>	<b>3.185.731.586</b>
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		234.770.602	34.282.900	269.053.502	219.008.282	25.418.120	244.426.402
4.3 Cheques in collection process		180.804.679	186.075.251	366.879.930	150.336.614	161.724.393	312.061.007
4.4 Commercial notes in collection process		2.734.314.423	42.579.394	2.776.893.817	2.432.854.819	39.021.781	2.471.876.600
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		1.972.698	86.892	2.059.590	1.695.003	84.769	1.779.772
4.8 Custodians		124.652.808	66.325.487	190.978.295	108.363.622	47.224.183	155.587.805
<b>V. PLEDGED ASSETS</b>		<b>4.231.031.254</b>	<b>1.709.935.148</b>	<b>5.940.966.402</b>	<b>3.828.866.472</b>	<b>1.584.673.749</b>	<b>5.413.540.221</b>
5.1 Marketable securities		20.020.351	3.565.452	23.585.803	18.546.613	3.351.873	21.898.486
5.2 Collateral notes		66.338.041	3.185.828	69.523.869	59.620.831	3.181.663	62.802.494
5.3 Commodity		25.813	-	25.813	25.813	-	25.813
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		3.594.090.730	1.243.115.697	4.837.206.427	3.202.313.539	1.156.746.582	4.359.060.121
5.6 Other pledged assets		384.317.348	319.998.707	704.316.055	385.301.665	291.886.966	677.188.631
5.7 Pledges		166.238.971	140.069.464	306.308.435	163.058.011	129.506.665	292.564.676
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)</b>		<b>8.394.952.495</b>	<b>2.705.934.310</b>	<b>11.100.886.805</b>	<b>7.475.748.544</b>	<b>2.415.219.517</b>	<b>9.890.968.061</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED**  
**31 MARCH 2024**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

INCOME AND EXPENSES	Note	Reviewed	Reviewed
		Current Period	Prior Period
		1 January -31 March 2024	1 January -31 March 2023
<b>I. INTEREST INCOME</b>	<b>(1)</b>	<b>139.128.824</b>	<b>49.989.803</b>
1.1 Interest on Loans		90.299.320	28.236.719
1.2 Interest on Reserve Requirements		3.941.234	4.959
1.3 Interest on Banks		1.307.341	203.774
1.4 Interest on Money Market Transactions		284.130	58.005
1.5 Interest on Marketable Securities Portfolio		41.185.841	20.600.817
1.5.1 Fair Value Through Profit or Loss		37.944	6.364
1.5.2 Fair Value Through Other Comprehensive Income		8.455.471	3.855.229
1.5.3 Measured at Amortized Cost		32.692.426	16.739.224
1.6 Financial Lease Interest Income		1.070.120	331.170
1.7 Other Interest Income		1.040.838	554.359
<b>II. INTEREST EXPENSE (-)</b>	<b>(2)</b>	<b>124.618.872</b>	<b>33.220.814</b>
2.1 Interest on Deposits		108.935.155	29.541.097
2.2 Interest on Funds Borrowed		924.786	210.829
2.3 Interest Expense on Money Market Transactions		11.135.054	1.440.888
2.4 Interest on Securities Issued		2.401.063	1.220.568
2.5 Interest on Leases		141.527	47.404
2.6 Other Interest Expenses		1.081.287	760.028
<b>III. NET INTEREST INCOME (I - II)</b>		<b>14.509.952</b>	<b>16.768.989</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>8.682.886</b>	<b>3.315.206</b>
4.1 Fees and Commissions Received		13.108.076	4.521.034
4.1.1 Non – cash Loans		2.066.709	1.004.082
4.1.2 Other	<b>(11)</b>	11.041.367	3.516.952
4.2 Fees and Commissions Paid (-)		4.425.190	1.205.828
4.2.1 Non – cash Loans		14.400	9.430
4.2.2 Other	<b>(11)</b>	4.410.790	1.196.398
<b>V. DIVIDEND INCOME</b>		<b>-</b>	<b>852</b>
<b>VI. TRADING INCOME / LOSS (Net)</b>	<b>(3)</b>	<b>(11.444.084)</b>	<b>(258.994)</b>
6.1 Trading Gains / (Losses) on Securities		779.597	207.165
6.2 Gains / (Losses) on Derivate Financial Transactions		(651.717)	3.851.998
6.3 Foreign Exchange Gains / (Losses)		(11.571.964)	(4.318.157)
<b>VII. OTHER OPERATING INCOME</b>	<b>(4)</b>	<b>6.053.679</b>	<b>2.802.011</b>
<b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>		<b>17.802.433</b>	<b>22.628.064</b>
<b>IX. EXPECTED LOSS PROVISIONS (-)</b>	<b>(5)</b>	<b>6.138.619</b>	<b>1.233.970</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	<b>(5)</b>	<b>125.604</b>	<b>22.004</b>
<b>XI. PERSONNEL EXPENSE (-)</b>		<b>8.795.751</b>	<b>4.113.432</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	<b>(6)</b>	<b>8.058.654</b>	<b>11.995.343</b>
<b>XIII. NET OPERATING INCOME /LOSS (IX-X-XI)</b>		<b>(5.316.195)</b>	<b>5.263.315</b>
<b>XIV. INCOME AFTER MERGER</b>		<b>-</b>	<b>-</b>
<b>XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED</b>		<b>103.058</b>	<b>1.899</b>
<b>XVI. INCOME / (LOSS) ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>
<b>XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b>	<b>(7)</b>	<b>(5.213.137)</b>	<b>5.265.214</b>
<b>XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>	<b>(8)</b>	<b>10.822.598</b>	<b>(556.487)</b>
18.1 Current Tax Provision		517.640	186.903
18.2 Deferred Tax Income Effect (+)		7.616.574	3.667.447
18.3 Deferred Tax Expense Effect (-)		18.956.812	3.297.863
<b>CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	<b>(9)</b>	<b>5.609.461</b>	<b>4.708.727</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
<b>XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
<b>XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)</b>		<b>-</b>	<b>-</b>
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		<b>-</b>	<b>-</b>
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
<b>XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>		<b>-</b>	<b>-</b>
<b>XXV. NET PROFIT/(LOSS) (XIX+XXIV)</b>	<b>(10)</b>	<b>5.609.461</b>	<b>4.708.727</b>
25.1 Profit / (Loss) of Group		5.508.806	4.709.521
25.2 Profit / (Loss) of Minority Shares (-)		100.655	(794)
Profit / (Loss) Per Share (full TRY)		0,76673295	0,94308505

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED**  
**31 MARCH 2024**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Reviewed	Reviewed
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 March 2024	1 January -31 March 2023
<b>I.</b>	<b>CURRENT PERIOD INCOME/LOSS</b>	<b>5.609.461</b>	<b>4.708.727</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>(1.024.433)</b>	<b>(504.977)</b>
<b>2.1</b>	<b>Not Reclassified Through Profit or Loss</b>	<b>795.631</b>	<b>247.425</b>
2.1.1	Property and Equipment Revaluation Increase/Decrease	1.210.697	(6.555)
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(497.764)	-
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	82.698	253.980
<b>2.2</b>	<b>Reclassified Through Profit or Loss</b>	<b>(1.820.064)</b>	<b>(752.402)</b>
2.2.1	Foreign Currency Translation Differences	(45.032)	(9.946)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(2.596.576)	(1.016.947)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	821.544	274.491
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>4.585.028</b>	<b>4.203.750</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2024**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

Reviewed (1 January -31 March 2023)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss							Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)						
I. Prior Period End Balance	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	2.699.321	18.356.304	90.700.850	1.178.965	91.879.815		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	2.699.321	18.356.304	90.700.850	1.178.965	91.879.815		
IV. Total Comprehensive Income	-	-	-	-	247.425	-	-	(9.946)	(742.456)	-	-	-	4.709.521	4.204.544	(794)	4.203.750		
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	(371.906)	-	-	-	-	-	-	89.175	18.356.304	(18.356.304)	(282.731)	(3.055)	(285.786)		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>7.184.778</b>	<b>44.505.199</b>	<b>-</b>	<b>685.094</b>	<b>9.687.394</b>	<b>(1.416.790)</b>	<b>233.152</b>	<b>(5.227)</b>	<b>6.297.576</b>	<b>-</b>	<b>31.686.341</b>	<b>21.055.625</b>	<b>4.709.521</b>	<b>124.622.663</b>	<b>1.175.116</b>	<b>125.797.779</b>		
<b>(1 January -31 March 2024)</b>																		
I. Prior Period End Balance	7.184.778	44.505.199	-	1.029.785	18.928.133	(1.877.349)	730.916	(430.061)	(384.783)	-	48.694.309	5.632.312	16.830.755	140.843.994	2.070.949	142.914.943		
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III. Adjusted Beginning Balance (I+II)	7.184.778	44.505.199	-	1.029.785	18.928.133	(1.877.349)	730.916	(430.061)	(384.783)	-	48.694.309	5.632.312	16.830.755	140.843.994	2.070.949	142.914.943		
IV. Total Comprehensive Income	-	-	-	-	1.293.395	-	(497.764)	(45.032)	(1.775.032)	-	-	-	5.508.806	4.484.373	100.655	4.585.028		
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
X. Increase / Decrease by Other Changes	-	-	-	100.422	-	-	-	-	-	-	297.160	16.831.909	(16.830.755)	398.736	282.574	681.310		
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	103.750	(103.750)	-	-	-	-		
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	103.750	(103.750)	-	-	-	-		
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>7.184.778</b>	<b>44.505.199</b>	<b>-</b>	<b>1.130.207</b>	<b>20.221.528</b>	<b>(1.877.349)</b>	<b>233.152</b>	<b>(475.093)</b>	<b>(2.159.815)</b>	<b>-</b>	<b>49.095.219</b>	<b>22.360.471</b>	<b>5.508.806</b>	<b>145.727.103</b>	<b>2.454.178</b>	<b>148.181.281</b>		

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**STATEMENT OF CASH FLOW FOR THE PERIOD ENDED**  
**31 MARCH 2024**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. CONSOLIDATED STATEMENT OF CASH FLOW**

	Reviewed	
	Current Period	Prior Period
	1 January -31 March 2024	1 January -31 March 2023
	Note	
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1 Operating profit before changes in operating assets and liabilities</b>	<b>(30.413.935)</b>	<b>(16.437.847)</b>
1.1.1 Interest received	100.110.004	32.576.363
1.1.2 Interest paid	(110.303.295)	(31.405.663)
1.1.3 Dividend received	-	852
1.1.4 Fees and commissions received	12.933.942	5.278.952
1.1.5 Other income	5.267.147	1.555.098
1.1.6 Collections from previously written off loans	1.322.974	1.566.791
1.1.7 Cash payments to personnel and service suppliers	(8.973.322)	(4.215.476)
1.1.8 Taxes paid	(594.629)	(385.322)
1.1.9 Other	(30.176.756)	(21.409.442)
<b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>	<b>72.403.189</b>	<b>16.400.510</b>
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	313.850	(10.109.625)
1.2.2 Net (increase) / decrease in due from banks	203.902	(233.165)
1.2.3 Net (increase) / decrease in loans	(31.634.301)	(148.217.690)
1.2.4 Net (increase) / decrease in other assets	(65.794.092)	(12.057.313)
1.2.5 Net increase / (decrease) in bank deposits	39.173.190	(6.606.297)
1.2.6 Net increase / (decrease) in other deposits	25.132.179	206.803.994
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	4.690.594	(750.909)
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	100.317.867	(12.428.485)
<b>I. Net cash provided from banking operations</b>	<b>41.989.254</b>	<b>(37.337)</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
<b>II. Net cash provided from/ (used in) investing activities</b>	<b>(36.514.642)</b>	<b>(38.164.041)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	356.384	(126.285)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(1.725.047)	(1.255.712)
2.4 Fixed assets sales	941.085	1.540.898
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(27.331.638)	(8.231.978)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	3.181.946	6.530.069
2.7 Cash paid for purchase of investment securities	(33.573.572)	(41.390.607)
2.8 Cash obtained from sale of investment securities	22.082.018	4.850.898
2.9 Other	(445.818)	(81.324)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net cash flow from financing activities</b>	<b>(691.874)</b>	<b>31.937.532</b>
3.1 Cash obtained from loans borrowed and securities issued	10.305.494	28.806.293
3.2 Cash used for repayment of loans borrowed and securities issued	(10.713.817)	(26.762.338)
3.3 Bonds issued	-	30.000.000
3.4 Dividends paid	-	-
3.5 Payments for leases	(283.551)	(106.423)
3.6 Other	-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>8.482.570</b>	<b>1.299.986</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>	<b>13.265.308</b>	<b>(4.963.860)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>151.521.943</b>	<b>85.555.468</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>164.787.251</b>	<b>80.591.608</b>

The accompanying notes are an integral part of these consolidated financial statements.