

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED ASSETS	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2024			31 December 2023		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		480.536.227	427.063.217	907.599.444	175.110.301	300.004.789	475.115.090
1.1 Cash and Cash Equivalents		370.307.065	298.593.643	668.900.708	65.739.027	241.981.017	307.720.044
1.1.1 Cash and Balances with Central Bank	(1)	356.954.461	276.472.432	633.426.893	58.383.459	223.481.117	281.864.576
1.1.2 Banks	(3)	13.297.023	20.938.433	34.235.456	6.761.374	16.320.634	23.082.008
1.1.3 Money Markets Placements		220.000	1.192.154	1.412.154	705.217	2.182.907	2.888.124
1.1.4 Expected Loss Provision (-)		164.419	9.376	173.795	111.023	3.641	114.664
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	2.226.939	56.553.648	58.780.587	39.538.388	37.345	39.575.733
1.2.1 Government Debt Securities		148.643	56.220.365	56.369.008	35.418.374	1.349	35.419.723
1.2.2 Equity Instruments		1.380	63.284	64.664	797	35.996	36.793
1.2.3 Other Financial Assets		2.076.916	269.999	2.346.915	4.119.217	-	4.119.217
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	108.002.223	70.472.511	178.474.734	69.720.912	54.310.022	124.030.934
1.3.1 Government Debt Securities		107.887.190	69.194.517	177.081.707	69.636.615	53.263.517	122.900.132
1.3.2 Equity Instruments		115.033	1.277.994	1.393.027	84.297	1.046.505	1.130.802
1.3.3 Other Financial Assets		-	-	-	-	-	-
1.4 Derivative Financial Assets	(2)(11)	-	1.443.415	1.443.415	111.974	3.676.405	3.788.379
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		-	1.443.415	1.443.415	111.974	3.676.405	3.788.379
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		1.538.387.567	522.954.687	2.061.342.254	1.265.250.225	446.711.843	1.711.962.068
2.1 Loans	(5)	1.091.295.923	430.347.527	1.521.643.450	1.006.259.638	308.031.962	1.314.291.600
2.2 Lease Receivables	(10)	7.460.984	5.589.692	13.050.676	7.855.446	2.701.825	10.557.271
2.3 Factoring Receivables		8.858.683	1.131.056	9.989.739	6.104.440	218.052	6.322.492
2.4 Other Financial Assets Measured at Amortised Cost	(6)	474.074.684	87.534.263	561.608.947	293.803.473	136.953.976	430.757.449
2.4.1 Government Debt Securities		471.665.583	87.534.263	559.199.846	291.411.340	136.953.976	428.365.316
2.4.2 Other Financial Assets		2.409.101	-	2.409.101	2.392.133	-	2.392.133
2.5 Expected Credit Loss (-)		43.302.707	1.647.851	44.950.558	48.772.772	1.193.972	49.966.744
III. DISCONTINUED OPERATIONS (NET)	(16)	1.034	-	1.034	3.522	-	3.522
3.1 Held for Sale		1.034	-	1.034	3.522	-	3.522
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		502.770	2.902.429	3.405.199	994.518	2.436.869	3.431.387
4.1 Investments in Associates (Net)	(7)	502.770	2.902.429	3.405.199	396.410	2.436.869	2.833.279
4.1.1 Associates Valued Based on Equity Method		349.030	2.902.429	3.251.459	244.098	2.436.869	2.680.967
4.1.2 Unconsolidated Associates		153.740	-	153.740	152.312	-	152.312
4.2 Subsidiaries (Net)	(8)	-	-	-	598.108	-	598.108
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	598.108	-	598.108
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(12)	46.772.727	2.319.320	49.092.047	29.158.949	2.026.019	31.184.968
VI. INTANGIBLE ASSETS (Net)	(13)	2.671.140	780.022	3.451.162	1.517.511	584.130	2.101.641
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		2.671.140	780.022	3.451.162	1.517.511	584.130	2.101.641
VII. INVESTMENT PROPERTIES (Net)	(14)	25.315.013	35.074	25.350.087	15.054.757	33.046	15.087.803
VIII. CURRENT TAX ASSET		-	7.140	7.140	-	-	-
IX. DEFERRED TAX ASSET	(15)	23.835.883	14.114	23.849.997	14.493.112	13.934	14.507.046
X. OTHER ASSETS (Net)	(17)	63.937.962	5.822.424	69.760.386	38.084.743	5.532.283	43.617.026
TOTAL ASSETS		2.181.960.323	961.898.427	3.143.858.750	1.539.667.638	757.342.913	2.297.010.551

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED LIABILITIES	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2024			31 December 2023		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	1.608.960.582	851.659.873	2.460.620.455	1.120.393.181	810.488.435	1.930.881.616
II. FUNDS BORROWED	(3)	23.738.099	40.732.710	64.470.809	3.068.293	20.588.826	23.657.119
III. MONEY MARKET FUNDS		170.933.569	85.791.960	256.725.529	9.708.690	18.716.071	28.424.761
IV. SECURITIES ISSUED (Net)	(4)	12.192.983	-	12.192.983	17.151.189	-	17.151.189
4.1 Bills		4.836.295	-	4.836.295	10.546.742	-	10.546.742
4.2 Assets Backed Securities		7.356.688	-	7.356.688	6.471.955	-	6.471.955
4.3 Bonds		-	-	-	132.492	-	132.492
V. FUNDS	(5)	927.087	-	927.087	571.618	-	571.618
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		927.087	-	927.087	571.618	-	571.618
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(8)	-	2.493.751	2.493.751	186.308	708.949	895.257
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	2.493.751	2.493.751	186.308	708.949	895.257
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		33.256	-	33.256	16.981	1	16.982
IX. LEASE LIABILITIES	(7)	3.599.700	624.020	4.223.720	1.726.345	567.336	2.293.681
X. PROVISIONS	(9)	9.861.995	925.102	10.787.097	12.543.822	719.039	13.262.861
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		6.801.655	282.743	7.084.398	8.096.278	201.066	8.297.344
10.3 Insurance for Technical Provision (Net)		-	555.471	555.471	-	444.684	444.684
10.4 Other Provisions		3.060.340	86.888	3.147.228	4.447.544	73.289	4.520.833
XI. CURRENT TAX LIABILITIES	(10)	9.627.765	60.267	9.688.032	5.105.526	78.249	5.183.775
XII. DEFERRED TAX LIABILITIES	(10)	3.048.633	2.152	3.050.785	-	2.152	2.152
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	50.184.304	-	50.184.304	6.064.043	36.066.237	42.130.280
14.1 Loans		16.577.458	-	16.577.458	-	36.066.237	36.066.237
14.2 Other Debt Instruments		33.606.846	-	33.606.846	6.064.043	-	6.064.043
XV. OTHER LIABILITIES	(6)	91.183.092	7.341.733	98.524.825	79.848.242	9.776.075	89.624.317
XVI. SHAREHOLDERS' EQUITY	(13)	161.080.798	8.855.319	169.936.117	137.291.730	5.623.213	142.914.943
16.1 Paid-in Capital		7.184.778	-	7.184.778	7.184.778	-	7.184.778
16.2 Capital Reserves		45.519.268	722.748	46.242.016	45.047.632	487.352	45.534.984
16.2.1 Share Premium		44.505.199	-	44.505.199	44.505.199	-	44.505.199
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.014.069	722.748	1.736.817	542.433	487.352	1.029.785
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		26.124.794	4.930	26.129.724	17.794.556	(12.856)	17.781.700
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(6.276.513)	4.065.778	(2.210.735)	(696.147)	(118.697)	(814.844)
16.5 Profit Reserves		55.970.348	1.785.454	57.755.802	44.901.038	3.793.271	48.694.309
16.5.1 Legal Reserves		5.076.625	1.428.581	6.505.206	4.400.037	636.014	5.036.051
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		50.846.542	356.873	51.203.415	33.696.783	51.597	33.748.380
16.5.4 Other Profit Reserves		47.181	-	47.181	6.804.218	3.105.660	9.909.878
16.6 Income or (Loss)		29.220.638	2.236.744	31.457.382	21.020.763	1.442.304	22.463.067
16.6.1 Prior Periods' Income or (Loss)		9.076.636	342.925	9.419.561	5.428.762	203.550	5.632.312
16.6.2 Current Period Income or (Loss)		20.144.002	1.893.819	22.037.821	15.592.001	1.238.754	16.830.755
16.7 Minority Shares	(14)	3.337.485	39.665	3.377.150	2.039.110	31.839	2.070.949
TOTAL LIABILITIES		2.145.371.863	998.486.887	3.143.858.750	1.393.675.968	903.334.583	2.297.010.551

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
31 DECEMBER 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2024			31 December 2023		
CONSOLIDATED OFF-BALANCE SHEET	TRY	FC	TOTAL	TRY	FC	TOTAL	
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		937.838.680	558.949.112	1.496.787.792	734.623.732	557.072.522	1.291.696.254
I. GUARANTEES AND WARRANTIES	(1)	551.997.849	265.935.019	817.932.868	408.138.817	206.664.572	614.803.389
1.1 Letters of guarantee		461.327.649	245.392.301	706.719.950	344.610.100	189.979.648	534.589.748
1.1.1 Guarantees subject to public procurement law		22.250.844	29.830.050	52.080.894	15.881.827	22.619.624	38.501.451
1.1.2 Guarantees given for foreign trade operations		570.974	58.677.011	59.247.985	428.706	49.272.722	49.701.428
1.1.3 Other letters of guarantee		438.505.831	156.885.240	595.391.071	328.299.567	118.087.302	446.386.869
1.2 Bank loans		54.059.349	1.139.027	55.198.376	36.564.672	1.384.697	37.949.369
1.2.1 Import acceptances		-	894.738	894.738	-	449.252	449.252
1.2.2 Other bank acceptances		54.059.349	244.289	54.303.638	36.564.672	935.445	37.500.117
1.3 Letters of credit		194.998	19.244.049	19.439.047	36.988	15.258.877	15.295.865
1.3.1 Documentary letters of credit		194.998	19.244.049	19.439.047	36.988	15.258.877	15.295.865
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		36.415.853	159.642	36.575.495	26.927.057	41.350	26.968.407
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		305.071.914	50.674.890	355.746.804	161.279.458	38.094.809	199.374.267
2.1 Irrevocable commitments	(1)	294.458.436	9.150.337	303.608.773	155.005.650	7.927.205	162.932.855
2.1.1 Forward asset purchase commitments		884.087	6.648.336	7.532.423	88.630	5.173.784	5.262.414
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		24.483.297	143.716	24.627.013	19.873.658	716.849	20.590.507
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(4)	30.831.741	-	30.831.741	18.516.662	-	18.516.662
2.1.8 Tax and fund liabilities from export commitments		1.224.652	-	1.224.652	569.005	-	569.005
2.1.9 Commitments for credit card expenditure limits		184.400.885	780.109	185.180.994	102.599.070	668.714	103.267.784
2.1.10 Commitments for credit cards and banking services promotions		243.446	-	243.446	17.102	-	17.102
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		52.390.328	1.578.176	53.968.504	13.341.523	1.367.858	14.709.381
2.2 Revocable commitments		10.613.478	41.524.553	52.138.031	6.273.808	30.167.604	36.441.412
2.2.1 Revocable loan granting commitments		-	18.776.645	18.776.645	-	12.708.731	12.708.731
2.2.2 Other revocable commitments		10.613.478	22.747.908	33.361.386	6.273.808	17.458.873	23.732.681
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)(3)	80.768.917	242.339.203	323.108.120	165.205.457	312.313.141	477.518.598
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		80.768.917	242.339.203	323.108.120	165.205.457	312.313.141	477.518.598
3.2.1 Forward foreign currency buy/sell transactions		46.932.595	69.222.684	116.155.279	9.230.910	27.525.996	36.756.906
3.2.1.1 Forward foreign currency transactions-buy		19.381.549	32.894.610	52.276.159	4.682.299	11.551.529	16.233.828
3.2.1.2 Forward foreign currency transactions-sell		27.551.046	36.328.074	63.879.120	4.548.611	15.974.467	20.523.078
3.2.2 Currency and interest rate swaps		33.561.628	156.699.977	190.261.605	155.926.024	249.861.654	405.787.678
3.2.2.1 Currency swap-buy		-	41.750.662	41.750.662	-	143.581.351	143.581.351
3.2.2.2 Currency swap-sell		33.421.628	10.466.143	43.887.771	155.746.024	13.995.031	169.741.055
3.2.2.3 Interest rate swap-buy		70.000	52.241.586	52.311.586	90.000	46.142.636	46.232.636
3.2.2.4 Interest rate swap-sell		70.000	52.241.586	52.311.586	90.000	46.142.636	46.232.636
3.2.3 Currency, interest rate and marketable securities options		274.694	435.323	710.017	-	1.025.859	1.025.859
3.2.3.1 Currency call options		137.200	217.767	354.967	-	512.929	512.929
3.2.3.2 Currency put options		137.494	217.556	355.050	-	512.930	512.930
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	48.523	43.430	91.953
3.2.4.1 Currency futures-buy		-	-	-	-	43.430	43.430
3.2.4.2 Currency futures-sell		-	-	-	48.523	-	48.523
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	15.981.219	15.981.219	-	33.856.202	33.856.202
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		10.279.340.011	2.220.065.134	12.499.405.145	6.741.124.812	1.858.146.995	8.599.271.807
IV. CUSTODIES		4.685.802.836	453.982.800	5.139.785.636	2.912.258.340	273.473.246	3.185.731.586
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		421.524.393	50.307.830	471.832.223	219.008.282	25.418.120	244.426.402
4.3 Cheques in collection process		201.701.445	243.321.652	445.023.097	150.336.614	161.724.393	312.061.007
4.4 Commercial notes in collection process		3.811.467.645	46.776.448	3.858.244.093	2.432.854.819	39.021.781	2.471.876.600
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		3.140.918	89.950	3.230.868	1.695.003	84.769	1.779.772
4.8 Custodians		247.968.435	113.486.920	361.455.355	108.363.622	47.224.183	155.587.805
V. PLEDGED ASSETS		5.593.537.175	1.766.082.334	7.359.619.509	3.828.866.472	1.584.673.749	5.413.540.221
5.1 Marketable securities		26.583.329	4.617.115	31.200.444	18.546.613	3.351.873	21.898.486
5.2 Collateral notes		68.571.930	7.459.864	76.031.794	59.620.831	3.181.663	62.802.494
5.3 Commodity		25.813	-	25.813	25.813	-	25.813
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		4.981.187.961	1.287.544.896	6.268.732.857	3.202.313.539	1.156.746.582	4.359.060.121
5.6 Other pledged assets		411.522.779	391.246.849	802.769.628	385.301.665	291.886.966	677.188.631
5.7 Pledges		105.645.363	75.213.610	180.858.973	163.058.011	129.506.665	292.564.676
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		11.217.178.691	2.779.014.246	13.996.192.937	7.475.748.544	2.415.219.517	9.890.968.061

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 DECEMBER 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSES	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31 December 2024	1 January -31 December 2023
I. INTEREST INCOME	(1)	678.010.748	311.779.348
1.1 Interest on Loans		436.691.079	190.800.467
1.2 Interest on Reserve Requirements		45.173.425	35.332
1.3 Interest on Banks		6.568.655	2.079.028
1.4 Interest on Money Market Transactions		1.100.386	441.826
1.5 Interest on Marketable Securities Portfolio		179.074.905	113.889.827
1.5.1 Fair Value Through Profit or Loss		929.490	75.098
1.5.2 Fair Value Through Other Comprehensive Income		39.549.985	19.918.742
1.5.3 Measured at Amortized Cost		138.595.430	93.895.987
1.6 Financial Lease Interest Income		4.164.211	1.954.745
1.7 Other Interest Income		5.238.087	2.578.123
II. INTEREST EXPENSE (-)	(2)	634.949.484	265.792.024
2.1 Interest on Deposits		559.153.479	238.397.679
2.2 Interest on Funds Borrowed		9.108.086	1.406.349
2.3 Interest Expense on Money Market Transactions		56.718.762	16.153.908
2.4 Interest on Securities Issued		6.659.056	7.762.687
2.5 Interest on Leases		847.376	239.784
2.6 Other Interest Expenses		2.462.725	1.831.617
III. NET INTEREST INCOME (I - II)		43.061.264	45.987.324
IV. NET FEES AND COMMISSIONS INCOME		41.740.995	21.067.911
4.1 Fees and Commissions Received		60.970.381	31.195.328
4.1.1 Non – cash Loans		10.044.750	6.105.059
4.1.2 Other	(13)	50.925.631	25.090.269
4.2 Fees and Commissions Paid (-)		19.229.386	10.127.417
4.2.1 Non – cash Loans		78.112	53.905
4.2.2 Other	(13)	19.151.274	10.073.512
V. DIVIDEND INCOME	(3)	33.244	20.280
VI. TRADING INCOME / LOSS (Net)	(4)	(21.097.692)	(15.970.397)
6.1 Trading Gains / (Losses) on Securities		8.410.563	3.243.701
6.2 Gains / (Losses) on Derivate Financial Transactions		(20.054.283)	29.470.174
6.3 Foreign Exchange Gains / (Losses)		(9.453.972)	(48.684.272)
VII. OTHER OPERATING INCOME	(5)	29.632.372	19.344.012
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		93.370.183	70.449.130
IX. EXPECTED LOSS PROVISIONS EXPENSES (-)	(6)	10.139.775	3.791.234
X. OTHER PROVISION EXPENSES (-)	(6)	57.942	48.206
XI. PERSONNEL EXPENSES (-)		31.773.575	20.249.319
XII. OTHER OPERATING EXPENSES (-)	(7)	32.710.445	31.243.635
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		18.688.446	15.116.736
XIV. INCOME AFTER MERGER		-	-
XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		351.901	210.124
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(8)	19.040.347	15.326.860
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(9)	4.186.699	2.426.379
18.1 Current Tax Provision		2.502.773	1.363.448
18.2 Deferred Tax Income Effect (+)		17.241.224	11.374.410
18.3 Deferred Tax Expense Effect (-)		23.930.696	15.164.237
XIX. CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(10)	23.227.046	17.753.239
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)	(11)	23.227.046	17.753.239
25.1 Profit / (Loss) of Group		22.037.821	16.830.755
25.2 Profit / (Loss) of Minority Shares (-)	(12)	1.189.225	922.484
Profit / (Loss) Per Share (full TRY)		3,06729324	2,53302724

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
31 DECEMBER 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Audited	Audited
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 December 2024	1 January -31 December 2023
I.	CURRENT PERIOD INCOME/LOSS	23.227.046	17.753.239
II.	OTHER COMPREHENSIVE INCOME	3.846.473	1.665.774
2.1	Not Reclassified Through Profit or Loss	8.348.024	9.525.369
2.1.1	Revaluation Increase/Decrease of Tangible Assets	11.547.973	10.115.511
2.1.2	Revaluation Increase/Decrease of Intangible Assets	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(761.730)	(796.199)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(497.764)	497.764
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(1.940.455)	(291.707)
2.2	Reclassified Through Profit or Loss	(4.501.551)	(7.859.595)
2.2.1	Foreign Currency Translation Differences	466.655	(434.780)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(7.299.697)	(9.915.957)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	2.331.491	2.491.142
III.	TOTAL COMPREHENSIVE INCOME (I+II)	27.073.519	19.419.013

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Audited (1 January -31 December 2023)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss		Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss		Share Cancellation	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Except Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Profit Reserves	Profit Reserves													
I. Prior Period End Balance	4.969.121	16.720.856	-	1.057.000	-	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	2.699.321	18.356.304	90.700.850	1.178.965	91.879.815
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	4.969.121	16.720.856	-	1.057.000	-	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	2.699.321	18.356.304	90.700.850	1.178.965	91.879.815
IV. Total Comprehensive Income	-	-	-	-	-	9.488.164	(460.559)	497.764	(434.780)	(7.424.815)	-	-	-	16.830.755	18.496.529	922.484	19.419.013
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(27.215)	-	-	-	-	-	-	-	1.635.665	18.396.020	(18.356.304)	1.648.166	(32.051)	1.616.115
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	15.461.478	(15.463.029)	-	(1.551)	1.551	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	(1.551)	-	(1.551)	1.551	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	15.461.478	(15.461.478)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.505.199	-	1.029.785	-	18.928.133	(1.877.349)	730.916	(430.061)	(384.783)	-	48.694.309	5.632.312	16.830.755	140.843.994	2.070.949	142.914.943
Audited																	
I. Prior Period End Balance	7.184.778	44.505.199	-	1.029.785	-	18.928.133	(1.877.349)	730.916	(430.061)	(384.783)	-	48.694.309	5.632.312	16.830.755	140.843.994	2.070.949	142.914.943
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	7.184.778	44.505.199	-	1.029.785	-	18.928.133	(1.877.349)	730.916	(430.061)	(384.783)	-	48.694.309	5.632.312	16.830.755	140.843.994	2.070.949	142.914.943
IV. Total Comprehensive Income	-	-	-	-	-	9.378.862	(533.074)	(497.764)	466.655	(4.968.206)	-	-	-	22.037.821	25.884.294	1.189.225	27.073.519
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	707.032	-	-	-	-	3.105.660	-	-	(3.112.247)	15.972.050	(16.830.755)	(158.260)	105.915	(52.345)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	12.173.740	(12.184.801)	-	(11.061)	11.061	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	(11.061)	-	(11.061)	11.061	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	12.173.740	(12.173.740)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.505.199	-	1.736.817	-	28.306.995	(2.410.423)	233.152	3.142.254	(5.352.989)	-	57.755.802	9.419.561	22.037.821	166.558.967	3.377.150	169.936.117

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED
31 DECEMBER 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31	1 January -31
		December 2024	December 2023
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(91.676.485)	(155.724.812)
1.1.1 Interest received		520.548.062	60.171.586
1.1.2 Interest paid		(627.533.361)	(54.053.603)
1.1.3 Dividend received		33.244	54.260
1.1.4 Fees and commissions received		61.204.363	13.650.914
1.1.5 Other income		26.427.487	3.504.678
1.1.6 Collections from previously written off receivables		10.454.147	5.309.280
1.1.7 Cash payments to personnel and service suppliers		(32.915.899)	(9.326.937)
1.1.8 Taxes paid		(3.323.572)	(11.143.680)
1.1.9 Other	(1)	(46.570.956)	(163.891.310)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		392.251.623	261.937.038
1.2.1 Net Increase/decrease in financial assets at fair value through profit or loss		(12.768.835)	(5.045.734)
1.2.2 Net (increase)/decrease in due from banks		181.354	(557.488)
1.2.3 Net (increase)/decrease in loans		(143.681.938)	(306.851.661)
1.2.4 Net (increase)/decrease in other assets		(109.995.360)	(92.330.660)
1.2.5 Net increase/(decrease) in bank deposits		55.715.768	(5.923.388)
1.2.6 Net increase/(decrease) in other deposits		337.367.202	733.131.447
1.2.7 Net Increase/decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase/(decrease) in funds borrowed		45.528.138	2.816.863
1.2.9 Net increase/(decrease) in matured payables		-	-
1.2.10 Net increase/(decrease) in other liabilities	(1)	219.905.294	(63.302.341)
I. Net cash provided from banking operations		300.575.138	106.212.226
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/(used in) investing activities		(72.857.425)	(102.923.201)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		-	(126.285)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(16.715.370)	(9.116.348)
2.4 Fixed assets sales		3.643.101	4.963.958
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(61.941.452)	(40.144.974)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		20.632.561	18.764.335
2.7 Cash paid for purchase of investment securities		(129.889.648)	(87.882.445)
2.8 Cash obtained from sale of investment securities		113.607.026	12.473.074
2.9 Other		(2.193.643)	(1.854.516)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		10.699.552	28.601.424
3.1 Cash obtained from loans borrowed and securities issued		45.677.492	4.956.788
3.2 Cash used for repayment of loans borrowed and securities issued		(34.260.288)	(5.455.984)
3.3 Bonds issued		-	30.000.000
3.4 Dividends paid		-	(1.551)
3.5 Payments for leases		(717.652)	(897.829)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(1)	23.772.920	34.122.283
V. Net increase/(decrease) in cash and cash equivalents		262.190.185	66.012.732
VI. Cash and cash equivalents at beginning of the period	(4)	151.521.943	85.509.211
VII. Cash and cash equivalents at end of the period	(5)	413.712.128	151.521.943

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED
31 DECEMBER 2024

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited	Audited
	Current Period ^(*)	Prior Period ^(**)
	31 December 2024	31 December 2023
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	8.510.404	6.652.737
1.2. Taxes and Legal Duties Payables (-)	6.595.049	3.459.228
1.2.1. Corporate Tax (Income Tax)	(955.643)	(288.426)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	7.550.692	3.747.654
A. Net Profit For The Period (1.1-1.2)	15.105.453	10.111.965
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	505.599
1.5. Other Statutory Reserves (-)	-	-
B. Net Profit Available for Distribution [(A-(1.3+1.4+1.5))]	-	9.606.366
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Status Reserves (-)	-	-
1.11. Extraordinary Reserves	-	9.606.366
1.12. Other Reserves	-	-
1.13. Special Funds	-	-
II. Distribution of Reserves		
2.1. Appropriated Reserves	-	-
2.2. Dividends to Shareholders (-)	-	-
2.2.1. To Owners of Ordinary Shares	-	-
2.2.2. To Owners of Privileged Shares	-	-
2.3.3. To Owners of Redeemed Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to the Boards of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	2,10	1,41
3.2. To Owners of Ordinary Shares (%)	210,24%	140,74%
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

(*) As of 31 December 2024 financial reporting date, General Assembly has not been held yet.

(**) The profit distribution table approved during the annual general assembly of 2023 includes the balances pertaining to the distributed period profits.

The accompanying notes are an integral part of these consolidated financial statements.