

## **Halkbank's total assets reach TRY 2.6 trillion in the first half of 2024**

**Halkbank sustained its growth momentum in the first half of 2024, boosting total assets to 2.6 trillion Turkish lira. During this period, the Bank expanded total loans by 11 percent to reach 2.1 trillion Turkish lira, with commercial loans growing by 9 percent to 1.2 trillion Turkish lira. Leveraging its extensive experience and advanced banking infrastructure, Halkbank continued to play a pivotal role in the national economy and solidified its leadership in SME lending.**

Halkbank announced its financial results for the first half of its 86th year. **Halkbank CEO Osman Arslan** highlighted that the Bank, committed to expanding its customer base through value-oriented financing models, allocated 55 percent of its 1.2 trillion Turkish lira in commercial loans to SMEs—the backbone of Türkiye's economy.

In the first half of 2024, the Bank increased its total assets by 18.9 percent to 2.6 trillion Turkish lira, with cash loans rising by 7.6 percent to 1.4 trillion Turkish lira. During this period, Halkbank's total loans climbed by 11 percent to 2.1 trillion Turkish lira. The Bank also saw deposits grow by 15.4 percent to 2.2 trillion Turkish lira, while shareholders' equity rose by 6 percent to 136 billion Turkish lira.

### **Strong financial support to SMEs**

**In his evaluation of the first half of the year, Osman Arslan said: "We grew our SME loans by 7.2 percent, reinforcing our leadership in the SME loans market. In the second quarter, SME loans accounted for 55 percent of the Bank's cash loans, excluding retail loans. As the pioneering Bank that adds value to our country's productivity and commerce through innovative financial solutions and loans that enhance the economic power of tradespeople and artisans, we issued a total of 61 billion Turkish lira in loans to tradespeople."**

Emphasizing the critical role of SMEs in our country's economy, **Osman Arslan** explained the Bank's vision regarding SMEs: **"At Halkbank, our goal is to enhance the economic strength of SMEs, entrepreneurs, tradespeople, and artisans, thereby adding value to our country's productivity and commerce."**

### **Dedicated products and services for the entrepreneurship ecosystem**

Since 2021, Halkbank has supported the entrepreneurial ecosystem with tailored products, providing 68 billion Turkish lira to 228,000 women entrepreneurs and 26 billion Turkish lira to 164,000 entrepreneurs of all ages and educational backgrounds.

Touching on the support Halkbank provides to women entrepreneurs **Osman Arslan** noted: **"In the new period, we will provide even stronger support for the participation of women entrepreneurs in exports. In collaboration with İhracatı Geliştirme A.Ş. (IGE), we launched the IGE Support Loan for Women in Exports to boost the competitive power of women entrepreneurs and welcome new companies into the export family. Through this loan, we offer financing opportunities to women exporters who have strong credentials but face challenges in accessing funds due to insufficient collateral.**

To further support women exporters, we also launched the Women’s Path in Exports Project. Through our project, we aim to back women’s cooperatives by offering e-commerce training, mentoring, and assistance with integration into international marketplaces. Finally, to contribute to the development of a gender equality-focused investment approach in our country, we have established a new fund. We introduced the Halkbank Productive Women Variable Fund to the public, giving investors the chance to support companies committed to gender equality and women’s empowerment. In the coming period, we will continue to provide comprehensive support to women entrepreneurs, ranging from personal development and training to access to the latest industry information.”

### Economic stability in 2024

Osman Arslan emphasized that the Medium-Term Program and the 12th Development Plan have played a crucial role in bolstering the country’s ability to swiftly adapt to changing conditions, thereby enhancing its resilience to crises. He further added: **“We are proud to see the positive outcomes of economic policies centered on fiscal discipline, structural transformation, and disinflation.”** Furthermore, the recent upgrades in our credit rating by international agencies and the decrease in the credit risk premium (CDS) to the lowest level in the past four years reflect increased confidence from international investors in our country’s economic stability. These developments highlight the progress our national economy has made toward growth and stability in the first half of 2024, demonstrating the successful implementation of the Medium-Term Program and the 12th Development Plan.”

## HALKBANK SUMMARY FINANCIAL STATEMENT

Million TRY

	June 2023	2023	June 2024	June 2024 – 2023		June 2024 – June	
				YoY	YoY	YoY	YoY
<b>Total Assets</b>	<b>1.949.743</b>	<b>2.195.287</b>	<b>2.611.039</b>	<b>415.753</b>	<b>18,9</b>	<b>661.296</b>	<b>33,9</b>
Securities	493.729	584.393	657.599	73.206	12,5	163.870	33,2
Cash Loans	1.213.044	1.270.545	1.367.664	97.119	7,6	154.620	12,7
Non-Cash Loans	442.234	600.716	710.596	109.880	18,3	268.362	60,7
<b>Total Loans</b>	<b>1.655.278</b>	<b>1.871.261</b>	<b>2.078.260</b>	<b>206.999</b>	<b>11,1</b>	<b>422.982</b>	<b>25,6</b>
Deposits	1.519.498	1.872.848	2.161.565	288.717	15,4	642.067	42,3
Shareholders’ Equity	116.756	128.406	136.081	7.675	6,0	19.325	16,6
<b>Net Income for the Period</b>	<b>4.955</b>	<b>10.112</b>	<b>8.258</b>	<b>8.258</b>		<b>3.303</b>	<b>66,7</b>

Rediscounts included.

Rediscounts and gross non-performing loans are included in cash loans.