

## **Questions and Answer Session of the Ordinary General Shareholders' Meeting Held on March 27, 2015**

Since the majority of our shareholders who attended the Ordinary General Shareholders' Meeting own shares that were issued by our bank in the 1950s and later, the questions asked at the meeting centered around non-agenda items, the stock revaluation issue (given current circumstances), and the dematerialization process that ended on December 31, 2014, as per Article 13 of the Capital Markets Law.

The responses clarified that the bank could not revalue its stock shares due to regulatory constraints, that dematerialization process simply is a legal requirement stipulated by the Capital Markets Law, and that our bank can have no other course of action in administrative terms.

The questions and answers relating to the agenda were as follows:

**Question-1:** Why is the loan growth rate of 19 percent shown in the Bank's Board of Auditors Report lower than the growth rates of other banks in the industry?

**Answer-1:** Loan shares in the industry grew by 18.5 percent in 2014 compared to 2013. At our bank, this rate was 19 percent, which is above the industry average of 18 percent. Our bank was not below the industry average.

**Question-2:** Do board members receive profit share bonuses?

**Answer-2:** Until 2014, board members received profit share bonuses at the same rate as the staff. Board members, except the CEO, will not receive any bonuses from the 2014 profit shares.

**Question-3:** What is the board member salary increase?

**Answer-3:** Board members received approximately an 8.5 percent salary increase in line with the inflation rate.

**Question-4:** How much does the CEO receive in profit share bonuses?

**Answer-4:** The CEO receives profit sharing bonuses at the same rate as the staff.