

Türkiye Halk Bankası A.Ş.
Summary of the Ordinary General Shareholders' Assembly
for the Fiscal Year 2014
on March 27, 2015, at 14:30

Halkbank's Ordinary General Shareholders' Assembly for the fiscal year 2014 was held on Tuesday, March 27, 2015, at 14:30 at Söğütözü Mahallesi 2180, Cadde No: 63 Çankaya/ANKARA. The resolutions are as follows:

1-) In accordance with the proposal made by the Turkish Prime Ministry Undersecretariat of the Treasury; Mr. Hasan Cebeci was chosen as the Chairman of the Meeting, Mr. Zeki Şahin as the Secretary and Mr. Yusuf Duran Ocak as the Canvasser; and the presidency was assembled.

2-) The 2014 Board of Directors' Annual Report, prepared in accordance with a proposal made by the Turkish Prime Ministry Undersecretariat of the Treasury, was not read since it had already been presented to the shareholders prior to the Ordinary General Shareholders' Assembly. In accordance with the proposal, the Independent Auditor's Report and the Supervisory Board's Report were debated.

3-) Financial Statements for the fiscal year 2014 (Balance Sheet, Off-Balance-Sheet Accounts, Income Statement, Statement of Changes in Equity, Statements of Income and Expense Items Recognized in Shareholder's Equity, Cash Flow Statement) were read out and discussed, and the Financial Statements were approved by vote.

4-) The proposal of the Board of Directors concerning the Profit Distribution Table for the fiscal year 2014 was read out, discussed and approved by vote.

5-) The issue of the release of the members of the Board of Directors from their duties pursuant to Article 424 of the Turkish Commercial Code (TCC) was submitted to the General Assembly. The members of the Board of Directors were released from their duties by vote.

6-) Pursuant to the proposal of the Prime Ministry Undersecretariat of the Treasury's representative, it was resolved that:

Mr. Sadık TILTAK, Mr. Yunus KARAN, Mr. İsmail Erol İŞBİLEN, Mr. Süleyman KALKAN continue to serve as a member of the Board of Directors; Mr. Hasan CEBECİ, Mr. Ali Fuat TAŞKESENLİOĞLU, Mr. Nurzahit KESKİN, Mr. Ahmet YARIZ, Mr. Emin Süha ÇAYKÖYLÜ be elected for a period of three (3) years; Mr. Faruk ÖZÇELİK, Mr. Ali ARSLAN continue to serve as a member of the Supervisory Board.

7-) In accordance with a proposal made by the Prime Ministry Undersecretariat of the Treasury's representative, effective as of January 1, 2015, and provided that the existing principles governing payments continue to be in force, it was resolved that:

the net monthly salary of the members of the Board of Directors shall be:

Chief Executive Officer who also serves as a board member	25.500 TL
Board members who do not hold a public office	12.350 TL
Board members who hold a public office	5.150 TL

It was resolved by a majority vote that, pursuant to Article 31 of the Articles of Association, the salaries of the members of the Supervisory Board shall be aligned with the frequency and the time (excluding dividend payments) of payments made to the Board Members, and that the net monthly salary of the members of the Board of Directors be as follows:

Board members who do not hold a public office	3.775 TL
Board members who hold a public office	3.775 TL

8-) The Text of the Amendment amending the Article 6 of the Articles of Association, which governs the Bank's transition to a registered capital system and which was submitted to the information of the shareholders through the announcement for the Ordinary General Shareholders' Assembly, was approved in the form deemed appropriate by the Banking Regulation and Supervision Agency (BRSA), Capital Markets Board of Turkey (CMB) and the Ministry of Customs and Trade.

9-) Pursuant to Article 399 of the TCC, the resolution of the Board of Directors that Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (KPMG) be designated as the independent audit firm to perform independent audits in 2015 was approved by vote.

10-) Information concerning the donations made during 2014 was submitted to the information of the shareholders at the Ordinary General Shareholders' Assembly.

11-) In accordance with a proposal made by the Turkish Prime Ministry Undersecretariat of the Treasury representative on issues that fall within the scope of Articles 395 and 396 of the Turkish Commercial Code No. 6102; excluding the Bank's Top Executives, it was approved that the Board of Directors be entitled to authorize members of the Board of Directors.

In addition, the Presidency provided the shareholders with information concerning whether the controlling shareholder, members of the Board of Directors, and the members of the Supervisory Board, their spouses and second-degree relatives by marriage, were engaged in any transactions that are governed by the Article 1.3.6 of the Corporate Governance Principles issued by the CMB.

In case of any contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.