## TÜRKİYE HALK BANKASI AŞ CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

# I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

		C	Audited urrent period			Audited Prior period	
			December 201			December 20	14
	ASSETS	TRY	FC	Total	TRY	FC	Total
I.	CASH AND BALANCES WITH THE CENTRAL BANK	4.339.419	19.161.120	23.500.539	4.159.392	16.172.544	20.331.936
II.	FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)	52.405	287.102	339.507	98.142	127.838	225.980
2.1	Trading financial assets	52.405	287.102	339.507	98.142	127.838	225.980
2.1.1	Public sector debt securities	28.526	33.146	61.672	52.984	12.748	65.732
2.1.2	Share certificates	3.318	-	3.318	7.334	-	7.334
2.1.3	Financial assets held for trading	7	253.097	253.104	8.669	114.951	123.620
2.1.4	Other marketable securities	20.554	859	21.413	29.155	139	29.294
2.2	Financial assets at fair value through profit and loss	-	-	-	-	-	-
2.2.1	Public sector debt securities	-	-	-	-	-	-
2.2.2 2.2.3	Share certificates Loans	-	-	-	-	-	-
2.2.3	Other marketable securities	-	-	-	-	-	-
III.	BANKS	77.100	2.540.551	2.617.651	144.475	1.314.057	1.458.532
IV.	MONEY MARKET PLACEMENTS	20.773	33.101	53.874	302.107	1.314.037	302.107
4.1	Interbank money market placements	20.773	33.101	33.074	302.107	_	302.107
4.2	Istanbul Stock Exchange Money Market placements	19.940	_	19.940	295.531	_	295.531
4.3	Receivables from reverse repurchase agreements	833	33.101	33.934	6.576	-	6.576
v.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	7.478.138	4.057.005	11.535.143	6.522.618	2.673.229	9.195.847
5.1	Share certificates	22.042	94.891	116.933	23.310	3.803	27.113
5.2	Public sector debt securities	7.442.852	3.947.367	11.390.219	6.487.863	2.669.426	9.157.289
5.3	Other marketable securities	13.244	14.747	27.991	11.445	-	11.445
VI.	LOANS AND RECEIVABLES	86.889.420	40.330.131	127.219.551	74.082.436	27.748.717	101.831.153
6.1	Loans and receivables	85,943,567	40 250 165	126.202.732	72.796.798	27 748 717	100.545.515
6.1.1	Loans and receivables  Loans extended to risk group of the Bank	63.943.307	40.239.103	120.202.732	12.190.198	27.740.717	100.545.515
6.1.2	Public sector debt securities	_	_	-			
6.1.3	Other	85.943.567		126.202.732	72.796.798		100.545.515
6.2	Loans under follow-up	3.973.738	215.798	4.189.536	3.699.661	19.385	3.719.046
6.3	Specific provisions (-)	3.027.885	144.832	3.172.717	2.414.023	19.385	2,433,408
VII.	FACTORING RECEIVABLES	417.013	69.872	486.885	361.345	-	361.345
VIII.	HELD TO MATURITY INVESTMENTS (Net)	14.791.048	2.113.829	16.904.877	16.292.845	1.576.237	17.869.082
8.1	Public sector debt securities	14.773.619	2.113.829	16.887.448	16.282.076	1.576.237	17.858.313
8.2	Other marketable securities	17.429	-	17.429	10.769	-	10.769
IX.	INVESTMENTS IN ASSOCIATES (Net)	21.994	242.037	264.031	20.863	205.255	226.118
9.1	Accounted under equity method	15.674	242.037	257.711	14.544	205.255	219.799
9.2	Unconsolidated associates	6.320	-	6.320	6.319	-	6.319
9.2.1	Financial investments	-	-	-	-	-	-
9.2.2	Non-financial investments	6.320	-	6.320	6.319	-	6.319
X.	INVESTMENTS IN SUBSIDIARIES (Net)	38.029	-	38.029	37.859	-	37.859
10.1 10.2	Unconsolidated financial subsidiaries	20.020	-	29.020	27.950	-	27.050
XI.	Unconsolidated non-financial subsidiaries  JOINT VENTURES (Net)	38.029	-	38.029	37.859	-	37.859
11.1	Accounted under equity method	-	-	-	-	-	-
11.2	Unconsolidated joint ventures	-	_	_	-		_
11.2.1	Financial joint ventures			_	_		_
11.2.2	Non-financial joint ventures						
XII.	FINANCE LEASE RECEIVABLES (Net)	386.640	1.818.112	2.204.752	284.747	1.617.789	1.902.536
12.1	Finance lease receivables	497.208	2.054.352	2.551.560	341.837	1.856.299	2.198.136
12.2	Operating lease receivables	-	-	-	-	-	-
12.3	Other	-	-	-	-	-	-
12.4	Unearned income (-)	110.568	236.240	346.808	57.090	238.510	295.600
XIII.	DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT	-	-	-	-	-	-
13.1	Fair value risk hedging	-	-	-	-	-	-
13.2	Cash flow risk hedging	-	-	-	-	-	-
13.3	Net foreign investment risk hedging	-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	3.086.621	57.746	3.144.367	1.647.142	36.773	1.683.915
XV.	INTANGIBLE ASSETS (Net)	84.548	17.766	102.314	65.989	16.612	82.601
15.1	Goodwill	04.510	19.95	102.21:		1 4 4 4 4	
15.2	Other  NIVESTMENT PROPERTIES (N-4)	84.548	17.766	102.314	65.989	16.612	82.601
XVI.	INVESTMENT PROPERTIES (Net)	482.284	3.310	485.594	24.529	-	24.529
<b>XVII.</b> 17.1	TAX ASSET	48.174	2.746	50.920	309.467	-	309.467
17.1	Current tax asset Deferred tax asset	48.174	1.217 1.529	1.217 49.703	309.467	-	309.467
XVIII.		48.174	1.529	49.703	309.40/	-	309.46/
AVIII.	ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	2.694	_	2.694	8.776	_	8.776
18.1	Held for sale purpose	2.694	-	2.694	8.776 8.776	-	8.776 8.776
18.2	Held from discontinued operations	2.094	-	2.034	6.770	-	6.770
XIX.	OTHER ASSETS	1.816.201	234.561	2.050.762	1.370.246	132.232	1.502.478
	~	1.010.201	204.001		2.070.270		2.002.770
AIA.							

### TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

# I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

			Audited	,	,	Audited		
			urrent perio			Prior period	14	
I	LIABILITIES AND SHAREHOLDERS' EQUITY	TRY	December 20 FC	Total	31 December 2014 TRY FC To			
	Exemplating in the simulation of the simulation			10111			1044	
I. D	DEPOSITS	78.808.341	43.696.043	122.504.384	69.388.437	34.265.713	103.654.150	
1.1 D	Deposits Held by the Risk Group of the Bank	5.823	-	5.823	26.936	84	27.020	
1.2 C	Other	78.802.518	43.696.043	122.498.561	69.361.501	34.265.629	103.627.130	
II. D	DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	1.434	174.239	175.673	15	184.714	184.729	
III. F	FUNDS BORROWED	1.314.519	20.829.218	22.143.737	1.343.590		14.181.774	
IV. N	MONEY MARKET BALANCES	7.727.458	728.499	8.455.957	8.534.729	231.208	8.765.937	
	Interbank money market borrowings	100.030	-	100.030	-	-	-	
	stanbul Stock Exchange Takasbank borrowings	19.965	-	19.965	338.583	-	338.583	
	Funds from repurchase agreements	7.607.463	728.499	8.335.962	8.196.146	231.208	8.427.354	
	MARKETABLE SECURITIES ISSUED (Net)	1.500.713	7.339.847	8.840.560	1.441.777	4.649.617	6.091.394	
	Treasury bills	1.500.713	-	1.500.713	1.441.777	-	1.441.777	
	Asset-backed securities	-			-			
	Bonds		7.339.847	7.339.847		4.649.617	4.649.617	
	FUNDS	1.963.699	-	1.963.699	1.769.291	-	1.769.291	
	Borrower Funds	27.850	-	27.850	19.412	-	19.412	
	Other	1.935.849		1.935.849	1.749.879		1.749.879	
	SUNDRY CREDITORS	2.196.538	202.206	2.398.744	2.028.200	61.332	2.089.532	
	OTHER LIABILITIES	1.332.951	361.001	1.693.952	1.191.543	246.506	1.438.049	
	FACTORING PAYABLES	11	213	224	-	-	-	
	FINANCE LEASE PAYABLES	-	-			-	-	
	Finance lease payables	-	-	-	-	-	-	
	Operating lease payables	-	-	-	-	-	-	
	Other	-	-	-	-	-	-	
	Deferred finance lease expenses (-)	-	-	-	-	-	-	
	DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK							
	MANAGEMENT Fair value risk hedging	-	-	-	-	-	-	
	6 6	-	-	-	-	-	-	
	Cash flow risk hedging	-	-	-	-	-	-	
	Net foreign investment risk hedging PROVISIONS	3.079.547	81.930	3.161.477	2.787.238	13.992	2.801.230	
	General loan provisions	1.123.838	15.452	1.139.290	1.268.847	8.982	1.277.829	
	Restructuring provisions	1.123.030	13.432	1.137.270	1.200.047	0.702	1.277.027	
	Employee benefits provisions	682.369	4.785	687.154	613.971	1.529	615.500	
	Insurance technical reserves (Net)	932.665	4.705	932.665	655.718	1.52)	655.718	
	Other provisions	340.675	61.693	402.368	248.702	3.481	252.183	
	ΓAX LIABILITY	447.106	2.159	449.265	557.185	3.582	560.767	
	Current tax liability	376.691	7	376.698	554.863	1.430	556.293	
	Deferred tax liability	70.415	2.152	72.567	2.322	2.152	4.474	
	LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM	70.112	2.102	,2.50,	2.022	2.102		
	DISCONTINUED OPERATIONS (Net)		_		_	_	_	
	Held for sale purpose	_	_	_	_	_	_	
	Held from discontinued operations	_	_	_	_	_	-	
	SUBORDINATED CAPITAL	_	47.144	47.144	_	_	_	
	SHAREHOLDERS' EQUITY	19.092.405	74.269	19.166.674	15.627.097	190,311	15.817.408	
	Paid-in capital	1.250.000	_	1.250.000	1.250.000	-	1.250.000	
	Capital reserves	2.816.256	(181.021)	2.635.235	1.437.609	20.667	1.458.276	
	Share Premium	39.488	-	39.488	39.009	-	39.009	
	Share cancellation profits	-	-	-	-	-	-	
	Marketable securities revaluation fund	(104.104)	(181.027)	(285.131)	174.118	20.667	194.785	
16.2.4 T	Γangible assets revaluation reserves	1.672.931	-	1.672.931	-	-	-	
	Intangible assets revaluation reserves	-	-	-	-	-	-	
16.2.6 R	Revaluation reserves of real estate for investment purpose	-	-	-	-	-	-	
16.2.7 B	Bonus shares of subsidiaries, associates and joint ventures	3.973	-	3.973	4.031	-	4.031	
16.2.8 H	Hedging Funds (effective portion)	-	-	-	-	-	-	
16.2.9 V	Value Increase on Assets Held for Sale	-	-	-	-	-	-	
16.2.10 C	Other capital reserves	1.203.968	6	1.203.974	1.220.451	-	1.220.451	
	Profit reserves	12.483.964	113.259	12.597.223	10.446.591	73.615	10.520.206	
16.3.1 L	Legal reserves	1.390.907	3.020	1.393.927	1.250.053	3.020	1.253.073	
	Statutory reserves	-	-	-	-	-	-	
	Extraordinary reserves	11.045.915	-	11.045.915	9.163.290	-	9.163.290	
	Other profit reserves	47.142	110.239	157.381	33.248	70.595	103.843	
	Profit/Loss	2.366.453	116.337	2.482.790	2.316.182	93.984	2.410.166	
	Prior years income/loss	70.822	93.984	164.806	67.304	72.464	139.768	
	Period profit/loss	2.295.631	22.353	2.317.984	2.248.878	21.520	2.270.398	
16.5 N	Minority shares	175.732	25.694	201.426	176.715	2.045	178.760	
	FOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	117.464.722	F2 F2( F(0	191.001.490	104 ((0 102	50 (05 150	157.354.261	

### TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

### II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS

### COMMITMENT ON CONTINGENES (stiff-till)  **COMMITMENT AND CONTINGENES (stiff-till)  **COMMITMENT AND CONTINGENES (stiff-till)  **LEASE AND COMMITMENT AND STREET STREET STREET AND COMMITMENT AND STREET STREET STREET STREET STREET STREET STREET STREET AND STREET STRE				Audited Current period			Audited Prior period				
Commission   Com							_				
CHARANTES AND MERTYSHIPS   1604-6479   1305-250   1306-327   1790-954   23-005   2		OFF BALANCE SHEET			Total			Total			
1.1   Lems of gamzane   15,000000   15,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,00000   10,000000   10,00000   10,000000   10,000000   10,000000   10,000000   10,000000   10,0000000   10,0000000   10,00000000   10,0000000000								82.678.554 32.865.941			
1.11   Commence subject to public procurement law   1091.55   10.543.54   11.693.07   1.192.50   5.202.09   9.22								24.968.993			
1.5.1   Color belows of gammes   14,60,000   19,50,120   12,24,020   12,24,030   12,34,0			1.039.153	10.454.344				9.422.348			
1.2.			-			-	-	-			
1.1.1   Depart acceptances   1.54.373   15.4.377   11.1.00   12.0777   12.00   12.								15.546.645			
1.21   Combre back excrusiones   39-903   279-944   3.119-944   121-89   28-7759   23-85   2			359.503			121.450		3.068.156 108.977			
Laters of coeffs			359.503			121.450		2.959.179			
1.5.2   Other Internity of Carelle   14.53   14.53   14.53   24.59   24.50			-					3.923.602			
Communicacy performancing			-			10.996		3.899.063			
1.5   Endocements   Certar Bank of Turkish Regulate			-	14.553	14.553	-	24.539	24.539			
Endowements to Cuttural Bank of Turkish Republic						-	-	_			
1.00   Perfuse guarantees on markatable security issuance			-	-	_	_	_	_			
Februing guarantiens			-	-	-	-	-	-			
1.50   Other guinnanes			-	-	-	-	-	-			
Other sinesyships				<del>-</del>							
COMMITMENTS			625.127	254.690	879.817		378.870	904.960			
2.11   Freewalks commitments			20 845 100	1 106 104	22 041 303		066 580	230 <b>19.899.363</b>			
Ferrand asset purchase commitments								19.690.705			
1.12   Cognitionminents to relations and associations   2.227.928   332.634   2.560.552   1.767.028   278.710   2.045.   Cognition underwitins commitments   2.227.928   332.634   2.560.552   1.767.028   2.78.710   2.045.   Payment commitments for edepoies   2.227.928   2.328   1.167.028   2.321.55   2.027.028   2.0								554.547			
Capital commitments to subsidiaries and associates   2,144   Long monitor commitments   2,279,08   332,03   2,560,52   1,767,08   2,987,10   2,045											
1.1	2.1.3	Capital commitments to subsidiaries and associates	-	-	-	-	-	-			
1.1   Payment commitments for reserve deposits	2.1.4	Loan granting commitments	2.227.928	332.624	2.560.552	1.767.028	278.710	2.045.738			
2.1.7   Payment commitments for chaques   5.4.42.488   - 5.442.488   5.073.145   - 5.073.145   - 5.075.145   - 5			-	-	-	-	-	-			
1.18         Tax and fland liabilistics from export commitments         20.764         1. 20.764         1. 20.764         1. 20.764         1. 20.764         1. 20.764         1. 11.8100         10.322.9         7. 9         10.325           2.1.10         Commitments for credit cards and builtings services promotions         46.522         2 46.522         41.774				-	- 440 450		-	- c=0 1:-			
2.19   Commitments for credit card expenditure limits   11.1578/73   23.128   11.181.001   10.312.329   17.089   10.325   1.101   10.312.329   17.089   10.325   11.101   10.312.329   17.089   10.325   11.101   10.312.329   17.089   10.325   11.101   10.312.329   17.089   10.325   11.101   10.312.329   17.089   10.325   11.101   10.01.355   28.000   1.257   10.01.355   12.000				-			-	5.073.145 17.037			
2.1.10   Commitments for credit cards and banking services promotions   4.6.532   - 4.6.532   - 4.6.532   - 4.1.774   - 4.1.118   - 4.1.				23 128			17.080	17.037			
				23.126			17.009	41.774			
2.1.13   Payables for short sale commitments   1.890.325   4.216   1.904.541   1.600.356   2.8600   1.221.30			-	_	-	-	_	-			
Recombise commisments			-	-	-	-	-	-			
Revocable loan granting commitments			1.850.325			1.600.356		1.629.046			
1.   Der vero-cable commitments   3,071.29   2,158.38   3,70.89			-			-		208.658			
III.   DERIVATIVE FINANCIAL INSTRUMENTS   3.071.219   21.380.388   25.021.607   2.643.734   77.269.516   29.92.515   29.92.5			-			-	208.658	208.658			
Derivative financial instruments held for risk management			2 (71 210			2 642 724	27 260 516	20.012.250			
Fair vulne risk hedging transactions			3.6/1.219	21.350.366	25.021.007	2.043.734	27.209.510	29.913.250			
1.1   Section			-	-	_	-	-	-			
13.13   Net foreign investment risk bedging transactions   2.9   1.0   2.1   1.0			-	_	_	_	_	-			
3.2.1   Forward foreign currency buy/sell transactions   1.671.880   4.887.488   6.528.818   1.617.866   3.779.936   5.397   3.2.11   Forward foreign currency transactions-buy   801.439   3.31.818   4.145.620   595.548   2.180.906   3.31.33.2.12   Forward foreign currency transactions-sell   8.699.411   1.513.257   2.383.198   662.378   1.599.030   2.2.61   2.32.270   2	3.1.3	Net foreign investment risk hedging transactions	-	-	-	-	-	-			
S2.1.1   Forward foreign currency transactions-sup								29.913.250			
3.2.1.2         Forward foreign currency transactions-sell         86.941         1.51.32.57         2.383.198         66.2378         1.590.030         2.23.61           3.2.2.1         Currency and inferest ratie wangs         1.893.656         1.44.840         4.403.162         22.3970         10.482.12         10.182.12           3.2.2.1         Currency swap-bay         2.78.222         4.124.940         4.403.162         22.970         10.482.12         10.181.32           3.2.2.3         Increast rate swap-buy								5.397.802			
3.2.1         Curnency sang-interest rais swaps         1.893.656         14.489.699         16.383.555         84.813         22.49088         23.397           3.2.2.1         Curnency swap-sell         1.615.434         2.784.399         4.399.333         661.843         10.150.610         10.812.142           3.2.2.3         Interest fates wasp-buly         -         3.790.180         3.790.180         -         933.143         933           3.2.3.1         Interest Rate swap-buly         -         3.790.180         3.790.180         -         933.143         933           3.2.3.2         Interest Rate swap-buly         -         3.790.180         -         933.143         933           3.2.3.1         Interest fate duptions         53.198         126.639         179.634         65.484         91.26         156           3.2.3.2         Interest rate duptions         -								3.136.394			
3.2.12         Currency swap-buy         278.222         4.124.940         4.401.01         223.700         10.482.142         10.715           3.2.2.2         Interest rate swap-buy         1.615.434         2.784.399         3.790.180         3.618.343         10.158.343         933.343								23.393.851			
1.015.434   2.784.399   4.399.83								10.715.112			
3.2.2.4   Interest rate swap-buy         -         3.790,180								10.812.453			
3.2.3   Currency, interest rate and marketable securities options   35.198   253.075   359.258   131.055   182.383   313.23.1   Currency call options   35.198   126.436   179.624   65.571   91.147   156.23.23.2   Currency propions   52.985   126.639   179.624   65.571   91.147   156.23.23.3   Interest rate all options   3.2.34   Interest rate all options   3.2.35   Marketable securities put options   3.2.36   Currency futures securities call options   3.2.36   Currency futures set   3.2.37   Currency futures set   3.2.38   Currency futures set   3.2.39   Currency fu			-					933.143			
3.2.1   Currency cul options   33.198   126.436   179.634   65.484   91.236   156   32.33   Interest rate cull options   52.985   126.639   179.624   65.571   91.147   156   32.33   Interest rate cull options   52.985   126.639   179.624   65.571   91.147   156   32.33   Interest rate put options   52.985   126.639   179.624   65.571   91.147   156   32.33   Interest rate put options   52.985   126.639   179.624   65.571   91.147   156   32.33   179.634   179.			-			-		933.143			
3.2.3.2   Currency put options   5.2.985   126.639   179.624   65.571   91.147   156.   3.2.3.4   Interest rate put options								313.438			
3.2.3.3   Interest rate call options								156.720			
1.   1.   1.   1.   1.   1.   1.   1.			52.985	126.639	179.624	65.571	91.147	156.718			
3.2.5.5   Marketable securities put options			-	-		-	-	-			
3.2.5.6   Marketable securities put options			_	_		_	_	_			
3.2.4   Currency futures   Cur			-	-	-		-	-			
3.2.4.1   Currency futures-buy   -			-	-	-	-	-	-			
Interest rate buy/sell futures   -   -   -   -   -   -   -   -   -	3.2.4.1	Currency futures-buy	-	-	-	-	-	-			
1.15   1.15			-	-	-	-	-	-			
Interest rate futures-sell   -   1.750.176   1.750.176   -   808.159   808			-	-	-	-	-	-			
3.2.6   Other   -   1.750.176   1.750.176   1.750.176   .   808.159   808     CUSTODY AND PLEGED ASSETS (IV+V+VI)   481.309.800   120.750.800   602.060.600   391.435.141   80.671.037   472.106     V. CUSTODIES   228.121.330   17.376.606   245.497.936   177.357.087   12.708.106   190.066     4.1   Assets under management   -			-	-	-	-	-	-			
B.         CUSTODY AND PLEDGED ASSETS (IV+V+VI)         481,309,800         120,750,800         602,060,600         391,435,141         80,671,037         472,106           IV.         CUSTODIES         28121,330         17,376,606         245,497,936         177,357,087         127,081,06         190,065           4.1         Assets under management         - </td <td></td> <td></td> <td>-</td> <td>1 750 176</td> <td>1 750 176</td> <td>-</td> <td>900 150</td> <td>808.159</td>			-	1 750 176	1 750 176	-	900 150	808.159			
IV.         CUSTODIES         228.121.330         17,376.606         245.497.936         177,357.087         12,708.106         190.065           4.1         Assets under management         -         <			481 300 800			391.435 141		808.159 472.106.178			
4.1       Assets under management       -<								190.065.193			
4.2         Custody marketable securities         90.596.004         466.338         91.062.342         68.622.317         352.794         68.975           4.3         Cheques in collection process         11.132.981         12.393.872         23.256.853         10.264.686         9.561.090         19.825           4.4         Commercial notes in collection process         104.256.213         470.162         104.726.375         78.926.097         277.564         79.203           4.5         Other assets in collection process         -<			-			-		-			
4.3         Cheques in collection process         11.132.981         12.393.872         23.526.883         10.264.686         9.561.090         19.825           4.4         Commercial notes in collection process         104.256.213         470.162         104.726.375         78.926.097         277.564         79.203           4.5         Other assets in collection process         -	4.2		90.596.004	466.338		68.622.317	352.794	68.975.111			
4.5         Other assets in collection process         -	4.3							19.825.776			
4.6       Underwritten securities       1       1       1       1       1       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       2       1       2       2       2       2       3       3       1       5       2       3       4       3       3       3       4       3       2       2       2       3       3       4       3       3       4       3       3       4       2       2       3<			104.256.213	470.162	104.726.375	78.926.097	277.564	79.203.661			
4.7         Other custodies         2.772.653         15.875         2.788.528         10.378         1.826         12           4.8         Custodians         19.363.479         4.030.359         23.393.838         19.533.609         2.514.832         22.048           V.         PLEDGED ASSETS         253.188.470         102.394.145         355.582.615         214.078.054         67.962.931         282.048           5.1         Marketable securities         3.350.711         247.451         3.598.162         1.941.278         10.941         1.952           5.2         Collateral notes         66.697.877         623.239         7.293.026         6.926.851         699.726         7.622           5.3         Commodity         25.813         -         25.813         25.830         -         225           5.4         Warranty         -         -         -         -         -         -           5.5         Land and buildings         199.984.65         76.697.617         276.682.082         164.981.593         51.687.039         216.668           5.6         Other pledged assets         39.846.268         23.476.950         63.323.218         37.008.298         14.361.636         51.365           5.7			-	-	-	-	-	-			
4.8 Custodians 19,363,479 4.030,359 23,393,838 19,533,609 2.514,832 22.048 V. PLEDGED ASSETS 253,188,470 102,394,145 355,582,615 214,078,054 67,962,931 228,046 57.0 Marketable securities 3,350,711 247,451 3.598,162 1.941,278 10.941 1.952 52 Collateral notes 6,669,787 623,239 7.293,026 6.926,851 699,726 7.626 53.0 Commodify 25,813 25,830 2.5 25,830 2.					2 700 520			10.001			
V.         PLEDGED ASSETS         253,188.470         102,394.145         355,582.615         214,078.054         67,962.931         282,046           5.1         Marketable securities         3,350.711         247,451         3,598.162         1,941,278         10,941         1,952           5.2         Collateral notes         6,669,787         623,239         7,293,026         6,926,851         699,726         7,622           5.3         Commodity         25,813         -         25,813         25,830         -         25           5.4         Warranty         -								12.204 22.048.441			
5.1     Marketable securities     3.350.711     247.451     3.598.162     1.941.278     10.941     1.952       5.2     Collateral notes     6.669.787     623.239     7.293.026     6.926.851     699.726     7.626       5.3     Commodity     25.813     -     25.813     25.830     -     25       5.4     Warranty     -     -     -     -     -     -       5.5     Land and buildings     199.984.465     76.697.617     276.682.082     164.981.593     51.687.039     216.668       5.6     Other pledged assets     39.846.268     23.476.950     63.323.218     37.008.298     14.361.636     51.365       5.7     Pledges     3.311.426     1.348.888     4.660.314     3.194.204     1.203.589     4.397       VI.     ACCEPTED BILL GUARANTEES AND SURETIES     -     980.049     980.049     -     -     -     -								282.040.985			
5.2     Collateral notes     6.669.787     623.239     7.293.026     6.926.851     699.726     7.626       5.3     Commodity     25.813     -     25.813     25.830     -     25       5.4     Warranty     -     -     -     -     -     -       5.5     Land and buildings     199.984.465     76.697.617     276.682.082     164.981.593     51.687.039     216.668       5.6     Other pledged assets     39.846.268     23.476.950     63.323.218     37.008.298     14.361.636     51.368       5.7     Pledges     3.311.426     1.348.888     4.660.314     3.194.204     1.203.589     4.397       VI.     ACCEPTED BILL GUARANTEES AND SURETIES     -     980.049     980.049     -     -     -     -								1.952.219			
5.3     Commodity     25.813     -     25.813     25.830     -     25       5.4     Warranty     -     -     -     -     -     -     -     -     -     -     -     -     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     25.830     -     -     26.668     -     -     -     26.668     26.078     -     -     26.668     28.208     21.668     28.008     21.668     28.208     21.849     28.008     14.361.636     51.369     51.369     51.369     51.369     29.809     43.97     27.808     43.97     29.808     43.97     43.97     43.97     43.97     43.97     43.97     43.97     43.97     43.97     4								7.626.577			
5.4     Warranty     -	5.3			-				25.830			
5.6 Other pledged assets 39.846.268 23.476.950 63.323.218 37.008.298 14.361.636 51.365 5.7 Pledges 3.311.426 1.348.888 4.660.314 3.194.204 1.203.589 4.397 VI. ACCEPTED BILL GUARANTEES AND SURETIES - 980.049 980.049	5.4		-	-	-	-	-	-			
5.7 Pledges 3.311.426 1.348.888 4.660.314 3.194.204 1.203.589 4.397 VI. ACCEPTED BILL GUARANTEES AND SURETIES - 980.049 980.049								216.668.632			
VI. ACCEPTED BILL GUARANTEES AND SURETIES - 980.049								51.369.934			
			3.311.426			5.194.204	1.203.589	4.397.793			
TOTAL OFF BALANCE SHEET ACCOUNTS (A. D.) 500 100 000 147 750 000 100 100 100 100 100 100 100 100 1	v 1.	ACCELLED BILL GUARANTEES AND SURETIES	•	980.049	980.049	-	-	-			
		TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)	522.480.807	166.679.929	689.160.736	428.076.996	126.707.736	554.784.732			

## TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

### III. CONSOLIDATED STATEMENT OF INCOME

		Audited	Audited
		Current period	Prior period
	INCOME AND EXPENSES	1 January-31 December 2015	1 January-31 December 2014
I.	INTEREST INCOME	13.972.712	11.718.970
1.1	Interest on loans	11.317.212	8.800.720
1.2 1.3	Interest received from reserve deposits Interest received from banks	18.230 49.397	412 30.948
1.4	Interest received from money market placements	2.641	111
1.5	Interest income on marketable securities	2.372.295	2.694.188
1.5.1	Financial assets held for trading	5.621	5.522
1.5.2	Financial assets at fair value through profit and loss	-	-
1.5.3	Financial assets available-for-sale	825.219	851.913
1.5.4	Investments held-to-maturity	1.541.455	1.836.753
1.6	Finance lease income	139.735	120.336
1.7	Other interest income	73.202	72.255
II.	INTEREST EXPENSE	8.038.592	6.385.518
2.1	Interest on deposits	6.325.313	5.147.030
2.2	Interest on borrowings	413.094	322.722
2.3	Interest on money market borrowings	738.807	542.820
2.4	Interest on bonds issued	457.351	278.922
2.5	Other interest expense	104.027	94.024
III.	NET INTEREST INCOME [ I – II ]	5.934.120	5.333.452
IV.	NET FEES AND COMMISSIONS INCOME	1.093.934	949.165
4.1	Fees and commissions income	1.522.184	1.414.162
4.1.1	Non-cash loans	220.807	186.032
4.1.2	Other	1.301.377	1.228.130
4.2	Fees and commissions expenses	428.250	464.997
4.2.1	Non-cash loans	3.169	3.242
4.2.2	Other  NUMBER N. COME	425.081	461.755
V.	DIVIDEND INCOME	6.254	23.141
VI.	NET TRADING PROFIT (NET)	(240.759)	77.240
6.1 6.2	Profit/loss from capital market operations Profit/loss from financial derivative transactions	32.960 125.581	300.329 (1.416.795)
6.3	Foreign exchange gains/losses	(399.300)	1.193.706
VII.	OTHER OPERATING INCOME	1.677.504	1.095.182
VII. VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)	8.471.053	7.478.180
IX.	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	1.376.855	1,229,151
X.	OTHER OPERATING EXPENSES(-)	4.206.319	3.413.481
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)	2.887.879	2.835.548
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER	_	<u>-</u>
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES	10.481	10.343
XIV	GAIN / (LOSS) ON NET MONETARY POSITION	-	
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	2.898.360	2.845.891
XVI.	TAX INCOME PROVISION (±)	(570.050)	(558.588)
16.1	Current tax provision	(182.802)	(955.292)
16.2	Deferred tax provision	(387.248)	396.704
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	2.328.310	2.287.303
XVIII.	INCOME FROM DISCONTINUED OPERATIONS	-	-
18.1	Property and equipment income held for sale	-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)	-	-
18.3	Other income from terminated operations	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)	-	-
19.1	Property and equipment expense held for sale	-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)	-	-
19.3 <b>XX.</b>	Other expenses from discontinued operations INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS	-	-
AA.	(XVIII-XIX)	_	_
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED		
	OPERATIONS (±)	-	-
21.1	Current tax provision	-	-
21.2	Deferred tax provision	-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	-	-
XXIII.	NET PROFIT/(LOSS) (XVII+XXII)	2.328.310	2.287.303
	Group's profit/loss	2.317.984	2.270.398
	Minority shares profit/loss	10.326	16.905
	Family and James and the Could TDV	1.05400	1.01/22
	Earnings/losses per share (Full TRY)	1,85439	1,81632

# TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

### IV. CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

		Audited	Audited
-		Current period	Prior period
		1 January-31	1 January-31
	STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	December 2015	December 2014
I.	ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(916.936)	584.354
II.	TANGIBLE ASSETS REVALUATION DIFFERENCES	2.091.164	-
III.	INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV.	FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	39.926	(16.970)
V.	PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value		
	differences)	-	-
VI.	PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS		
	(Effective portion of fair value differences)	-	-
VII.	THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII.	OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	(62.034)	(34.657)
IX.	DEFERRED TAX OF VALUATION DIFFERENCES	92.389	(97.645)
X.	TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II++IX)	1.244.509	435.082
XI.	PROFIT/LOSS	2.328.310	2.287.303
11.1	Change in fair value of marketable securities (Transfer to profit/loss)	31.393	304.259
11.2	Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3	Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4	Other	2.296.917	1.983.044
XII.	TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	3.572.819	2.722.385

# TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

<u>v.</u>	CONSOLIDATED STATEMENT OF		Effect of inflation adjustments		Share certificat e			Extra-		Current period net	Prior period net	Valuation changes in	Revaluation changes in prop.	Bonus shares		Value change in pro. and equip.	Total equity excluding		
		Paid in	on paid in		cancellati	Legal	Statutory	ordinary	Other	income/	income/	marketable	and equip. and	from	Hedging	held for sale	minority	Minority	T-4-1
	1 January 2014– 31 December 2014	capital	capital	premium	on profit	reserves	reserves	reserves	reserves	(loss)	(loss)	sec.	int. assets	shareholders	funds	purp./term. op.	shares	shares	Total equit
I.	Balance at end of prior period	1.250.000	1.220.451	39.009	-	1.075.946	-	6.838.498	149.403	2.842.698	74.549	(284.669)		2.183	-	-	13.208.068	162.947	13.371.015
II.	Corrections according to TAS 8																		
2.1	The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
2.2 III.	The effects of changes in accounting policy  New balance (I + II)	1.250.000	1.220.451	39.009		1.075.946	-	6.838.498	149.403	2.842.698	74.549	(284.669)		2.183			13.208.068	162.947	13.371.015
111.	Changes within the period	-	-	-		- 1.075.940		- 0.030.470	-	2.042.020	-	(204.00)		- 2.103		-		102.747	13.3/1.013
IV.	Increase/decrease generated by merger	-	-	-				-		-	-	-				-	-		-
v.	Valuation changes in marketable securities	-	-	-	-		-	-	-	-	-	479.454				-	479.454	87	479.541
VI.	Hedging funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
6.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 VII.	Hedges for investment made in foreign countries  Revaluation changes of property and equipment	-	-		-	_	-	-	-	-	-			-	-	-		-	
VIII.	Revaluation changes of intangible assets			- :															
	Bonus shares from investment and associates, subsidiaries and joint																		
IX.	ventures (business partners).	-	-	-	-		-	-	-	-	-	-		1.848		-	1.848	-	1.848
X.	Foreign exchange differences	-	-	-	-	-	-	-	(16.879)	-	-	-			-	-	(16.879)	(91)	(16.970)
XI.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
XII.	Changes after reclassification of securities Effect of changes in shareholders equity of investments and associates	-	-	-	-	-		-	-	-	-	-	•			-	-	-	-
XIII.	to bank's shareholders equity	_	_	_	_		_	_	_	_	_	_	_	_	_	_	_	_	_
XIV.	Increase in capital			- :															
14.1	Cash	-	_	_	-	_	-	_	-	-	-	-			-	-	_	_	-
14.2	From internal resources	-	-	-	-	_	-	-	-	-	-	-	-		-	-	-	-	-
XV.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
XVI.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
XVII.	Adjustment to paid-in capital	-	-	-	-		-	- 10	(20 (01)	-	365	-			-	-	(28.240)	(1.000)	(20.227)
XVIII. XIX.	Other Net profit or losses	•	-	-	-	57		10	(28.681)	2.270.398	305	-			-		(28.249) 2.270.398	(1.088) 16.905	(29.337) 2.287.303
XX.	Profit distribution					177.070		2.324.782		(2.842.698)	64.854					:	(275,992)	10.703	(275.992)
20.1	Dividends distributed	-	_	_	-		-	-	-	(210 1210)0)	(275.992)	-			-	-	(275.992)	_	(275.992)
20.2	Transfers to legal reserves	-	-	-	-	177.070	-	2.324.782	-	-	(2.501.852)	-	-		-	-		-	-
20.3	Other	-	-	-	-	_	-	-	-	(2.842.698)		-	-		-	-	-	-	-
	Closing balance	1.250.000	1.220.451	39.009	-	1.253.073		9.163.290	103.843	2.270.398	139.768	194.785		4.031	-		15.638.648	178.760	15.817.408
	1 January 2015 – 31 December 2015																		
I.	Balance at end of prior period Changes within the period	1.250.000	1.220.451	39.009		1.253.073		9.163.290	103.843	2,270,398	139,768	194,785		4.031			15.638.648	178.760	15.817.408
II.	Increase or decrease generated by merger	1.230.000	1.220.431	39.009		1.233.073	-	J.103.290	103.043	2.270.390	139.700	174.765	•	4.031	•	•	13.030.040	170.700	13.017.400
III.	Valuation changes in marketable securities	-	-	-				-		-	-	-				-	-		-
IV.	Hedging Funds (effective portion)	-	-	-	-	-	-	-	-	-	-	(407.591)				-	(407.591)	1.277	(406.314)
4.1	Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
4.2	Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	1.672.931	-	-	-	1.672.931	-	1 (72 021
VI.	Revaluation changes of intangible assets Bonus shares from investment and associates, subsidiaries and joint	•	-	-	-	-	•	-	-	-	-	-	1.6/2.931	-	-	-	1.6/2.931	-	1.672.931
VII.	ventures (business partners)																		
VIII.	Foreign exchange differences			-			-	-	14.331	25.309	_	-					39.640	286	39.926
IX.	Changes after disposal of securities	-	-	-	-		-	-	-	-	-	-			-	-	-	-	-
X.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
	Effect of changes in shareholders equity of investments and associates																		
XI. XII.	to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-
12.1	Increase in capital Cash	•	•	-	-	-	-	-	-	-	-	-			•		-	•	-
	From internal resources	-						-	-	-	-	-				•	-		-
								-		-	_	-				-	_		-
12.2 XIII.			-																
12.2 XIII. XIV.	Issuance of share certificates at end of period Share cancellation profits	:	:		-	-	-	-	-	-	-	-			-	-	-	-	
12.2 XIII. XIV. XV.	Issuance of share certificates at end of period Share cancellation profits Adjustment to paid-in capital	:	:	-	-			-	-			:			-		:		-
12.2 XIII. XIV. XV. XVI.	Issuance of share certificates at end of period Share cancellation profits Adjustment to paid-in capital Other	:	:	- - - 479	-	174		1.498	(2.579)		-	(72.325)		(58)	-	-	(72.811)	10.777	(62.034)
12.2 XIII. XIV. XV. XVI. XVII.	Issuance of share certificates at end of period Share cancellation profits Adjustment to paid-in capital Other Net profit or losses	:	:	- - 479	:		- - -	-	(2.579) 25.309	2.292.675	-	(72.325)		. (58)	-	-	2.317.984	10.777 10.326	2.328.310
12.2 XIII. XIV. XV. XVI. XVII. XVIII.	Issuance of share certificates at end of period Share cancellation profits Adjustment to paid-in capital Other Net profit or losses Profit distribution	:	:	479 - -	- - - -	174 - 140.680	- - - -	1.498 - 1.881.127			25.038 (223.553)	(72.325)		(58)	- - -	-	2.317.984 (223.553)		2.328.310 (223.553)
12.2 XIII. XIV. XV. XVII. XVIII. 18.1	Issuance of share certificates at end of period Share cancellation profits Adjustment to paid-in capital Other Net profit or losses Profit distribution Dividends distributed	-		479	- - - - -	140.680	- - - -	1.881.127		2.292.675	(223.553)	(72.325)		(58)	•	- - - -	2.317.984		2.328.310
12.2 XIII. XIV. XV. XVI. XVII. XVIII.	Issuance of share certificates at end of period Share cancellation profits Adjustment to paid-in capital Other Net profit or losses Profit distribution	-		479	- - - - -		- - - - - -	-		2.292.675	(223.553) (2.021.807)	(72.325)		(58)	- - - - -	• • • •	2.317.984 (223.553)		2.328.310 (223.553)

### TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

### VI. CONSOLIDATED STATEMENT OF CASH FLOWS

A. CASH FLOWS FROM BANKING OPERATIONS			Audited	Audited
A. CASH FLOWS FROM BANKING OPERATIONS   1.1   Operating profit before changes in operating assets and liabilities   670.541   2.206.511			Current period	Prior period
1.1   Operating profit before changes in operating assets and liabilities	-		31 December 2015	31 December 2014
1.1.1   Intrest received   13,429,916   11,570,543     1.1.2   Interest paid   (7.79,275)   (6.33,886)     1.1.3   Dividend received   6.24   11,1993     1.1.4   Fees and commissions received   1,522,184   1,141,162     1.1.5   Other income   14,649,1918   603,708     1.1.6   Collections from previously written off loans   493,998   603,708     1.1.7   Cash payments to personnel and service suppliers   (1,664,0827)   (723,349)     1.1.8   Taxes paid   (6,255,078)   (723,349)     1.1.9   Other   (6,255,078)   (723,349)     1.2   Assets and Liabilities Subject to Banking Operations   (2,391,044)   (6,008,751)     1.2   Assets and Liabilities Subject to Banking Operations   (2,391,044)   (6,008,751)     1.2   Net dicrease) decrease in financial assets at fair value through profit or loss   (2,5790,309)   (1,721,5194)     1.2.1   Net decrease of infrancial assets at fair value through profit or loss   (2,5790,309)   (1,721,5194)     1.2.2   Net (increase) decrease in other assets   (4,111,117)   (7,88,478)     1.2.3   Net (increase) decrease in other assets   (4,111,117)   (7,88,478)     1.2.4   Net increase) decrease in other assets   (4,111,117)   (7,88,478)     1.2.5   Net increase) decrease in other assets   (4,111,117)   (7,88,478)     1.2.6   Net increase (decrease) in other deposits   (2,311,756)   (7,084,142)     1.2.7   Net increase (decrease) in other deposits   (2,311,315,61)   (3,880,240)     1.2.8   Net increase (decrease) in other deposits   (3,250,318,618,618)     1.2.9   Net increase (decrease) in other deposits   (3,250,318,618,618,618)     1.2.1   Net decrease (decrease) in matured payables   (3,250,318,618,618,618,618,618,618,618,618,618,6	A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1.2 interest paid         (7.729.275) (6.338.886)           1.1.3 Dividend received         6.254 (11.898)           1.1.4 Fees and commissions received         1.464.016 (821.288)           1.1.5 Other income         1.464.016 (821.288)           1.1.6 Collections from previously written off loans         403.998 (603.708)           1.1.7 Cash payments to personnel and service suppliers         (166.087) (1.555.011)           1.1.8 Taxes paid         (802.287) (723.349)           1.2 Assets and Liabilities Subject to Banking Operations         (2.391.044) (6.608.751)           1.2.1 Net decrease in financial assets held for sale         15.591 (56.473)           1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss         115.591 (56.473)           1.2.2 Net (increase) decrease in inder from banks and other financial institutions         18.000 (17.200)           1.2.3 Net (increase) decrease in other assets         (4.111.117) (78.847)           1.2.4 Net increase) decrease in other assets         (4.111.117) (78.847)           1.2.5 Net increase) decrease in other assets         (4.111.117) (78.847)           1.2.6 Net increase decrease in other assets         (4.111.117) (78.847)           1.2.7 Net increase (decrease) in bank deposits         (2.351.756) (7.084)           1.2.8 Net increase (decrease) in other bapoities         (2.351.556) (7.084)           1.2.9 N	1.1	Operating profit before changes in operating assets and liabilities	670.541	2.206.511
1.1.3   Foresam commissions received         1.52.18   1.41.41.61.1.5         1.46   1.46.916         1.22.18   1.41.41.61.1.5         1.44.6916         82.12.88         6.03.098         603.708         1.44.6916         82.12.88         603.708         60.37.08         1.70.20.3998         603.708         1.70.20.3998         603.708         1.70.20.3998         603.708         1.70.20.3998         603.708         1.70.20.3998         603.708         1.70.20.3998         1.70.20.3999         1.72.20.3399         1.72.20.3399         1.72.23.3499         1.13.50.11         1.70.20.3999         1.72.23.3491         1.19         Other         6.6255.078         3.800.937         1.23.3191         1.90.40         6.6088.751         1.70.20.3999         1.72.23.3491         1.19         Other innancial assets beld for sale         1.5.591         (56.473)         1.2.2.20         Net (increase) decrease in infancial assets at fair value through profit or loss         1.5.591         (56.473)         1.2.2.20         Net (increase) decrease in fanca assets at fair value through profit or loss         1.5.591         (56.473)         1.2.2.20         Net (increase) decrease in fanca in assets at fair value through profit or loss         1.5.591         (56.473)         1.2.2.20         Net (increase) decrease in fanca in assets at fair value through profit or loss         1.5.591         (72.15.5914         1.2.2.20         Net (increase) decrease in fanca in asset	1.1.1	Interest received	13.429.916	11.570.543
1.1.4   Fees and commissions received			(7.729.275)	(6.335.886)
1.1.5         Other income         1.446,916         821.288           1.1.6         Collections from previously written off loans         493,998         603,708           1.1.7         Cash payments to personnel and service suppliers         (560,8287)         (723,349)           1.1.8         Taxes paid         (580,8287)         (723,349)           1.1.9         Other         (6.255,078)         (3,800,937)           1.2.1         Net decrease in financial assets thele for sale         15,591         (56,473)           1.2.1         Net dincrease) decrease in financial assets at fair value through profit or loss         -         -           1.2.3         Net (increase) decrease in fonancial assets at fair value through profit or loss         18,000         (12,000)           1.2.3         Net (increase) decrease in fonancial assets at fair value through profit or loss         -         -           1.2.3         Net (increase) decrease in fonancial assets         4(111,117)         788,478           1.2.5         Net (increase) decrease in obases         4(4111,117)         788,478           1.2.6         Net increase (decrease) in obar deposits         21,031,587         (3,850,890)           1.2.9         Net increase (decrease) in indured payables         21,031,587         (385,880)           1.2.1				11.993
1.1.6   Collections from previously written off loans   493.998   603.50     1.1.7   Cash payments to personnel and service suppliers   (1.664.087)   (1.555.078)     1.1.8   Taxes paid   (580.287)   (723.349)     1.1.9   Other   (6.255.078)   (3.800.387)     1.2   Assets and Liabilities Subject to Banking Operations   (2.391.044)   (6.098.751)     1.2.1   Net decrease in financial assets beld for sale   (5.64.73)     1.2.2   Net (increase) decrease in financial assets at fair value through profit or loss   15.591   (5.64.73)     1.2.3   Net (increase) decrease in due from banks and other financial institutions   (2.5790.399)   (17.215.914)     1.2.5   Net (increase) decrease in other assets   (4.111.17)   788.478     1.2.6   Net (increase) decrease in other assets   (4.111.17)   788.478     1.2.6   Net (increase) decrease in other assets   (4.111.17)   788.478     1.2.6   Net (increase) decrease in other assets   (4.111.17)   788.478     1.2.6   Net (increase) decrease in other assets   (4.111.17)   788.478     1.2.7   Net increase (decrease) in other deposits   (2.351.756)   (7.084.149)     1.2.8   Net increase (decrease) in other deposits   (2.351.756)   (3.889.807)     1.2.9   Net increase (decrease) in other deposits   (2.351.756)   (3.898.347)     1.2.9   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net increase (decrease) in other deposits   (3.898.347)     1.2.10   Net				
1.1.7         Cash payments to personnel and service suppliers         (1.644.087)         (2.355.011)           1.1.8         Taxes paid         (580.287)         (72.3349)           1.1.9         Other         (6.255.078)         (3.800.937)           1.2.1         Assets and Liabilities Subject to Banking Operations         (2.391.044)         (6.008.751)           1.2.1         Net decrease in financial assets held for sale         15.591         (56.473)           1.2.2         Net (increase) decrease in financial assets at fair value through profit or loss         18.000         (12.00)           1.2.3         Net (increase) decrease in folom banks and other financial institutions         18.000         (12.00)           1.2.4         Net (increase) decrease in other assets         (4.111.117)         788.478           1.2.5         Net (increase) decrease) in bank deposits         (2.351.756)         7.08.142           1.2.7         Net increase (decrease) in bank deposits         (2.351.756)         7.08.142           1.2.10         Net increase (decrease) in bank deposits         (2.351.756)         7.08.142           1.2.1         Net increase (decrease) in matured payables         7.096.157         (898.547)           1.2.2         Net increase (decrease) in matured payables         (2.750.502)         (2.750.502) <td></td> <td></td> <td></td> <td></td>				
1.1.8   Taxes paid   (580,287) (723,349)     1.1.9   Other   (6.255,078) (3.800,937)     1.2   Assets and Liabilities Subject to Banking Operations   (2.391,044) (6.008,751)     1.2.1   Net decrease in financial assets held for sale   15.591   (5.6473)     1.2.2   Net (increase) decrease in financial assets at fair value through profit or loss   18.000   (12.000)     1.2.3   Net (increase) decrease in form banks and other financial institutions   18.000   (12.200)     1.2.4   Net (increase) decrease in form banks and other financial institutions   (25,790,309)   (17.215,914)     1.2.5   Net (increase) decrease in bank deposits   (23,176)   (7.841,42)     1.2.6   Net increase (decrease) in bank deposits   (23,176)   (7.841,42)     1.2.7   Net increase (decrease) in loans borrowed   (7.906,157   (889,547)     1.2.8   Net increase (decrease) in loans borrowed   (7.906,157   (889,547)     1.2.9   Net increase (decrease) in other inbilities   (12.006,157   (889,547)     1.2.9   Net increase (decrease) in other liabilities   (12.007,157   (889,547)     1.2.1   Net cash provided from banking operations   (1.720,503)   (3.802,240)     1.2.1   Net cash provided from from (used in) investing activities   (12.078)   (2.66,750     2.1   Cash paid for purchase of joint ventures, associates and subsidiaries   (29,076)   (2.320,322)   (475,483   (2.320,323)   (475,483   (2.320,323)   (475,483   (2.320,323)   (475,483   (2.320,323)   (475,483   (2.320,323)   (475,483   (2.320,323)   (4				
1.19   Other   (6.255.078)   (3.800.937)     1.2   Assets and Liabilities Subject to Banking Operations   (2.391.044)   (6.008.751)     1.2.1   Net decrease in financial assets held for sale   15.591   (56.473)     1.2.2   Net (increase) decrease in financial assets at fair value through profit or loss   18.000   (1.2000)     1.2.3   Net (increase) decrease in doarn seasets   (2.579.0309)   (17.125.914)     1.2.5   Net (increase) decrease in other sasets   (4.111.117)   788.478     1.2.6   Net increase) decrease in other assets   (4.111.117)   788.478     1.2.7   Net increase (decrease) in other deposits   (2.351.756)   7.084.148     1.2.8   Net increase (decrease) in other deposits   (2.351.756)   7.084.148     1.2.9   Net increase (decrease) in matured payables   7.906.157   (898.547)     1.2.9   Net increase (decrease) in matured payables   7.906.157   (898.547)     1.2.9   Net increase (decrease) in matured payables   890.803   8.152.453     1. Net cash provided from banking operations   (1.720.503)   (3.802.240)     1. Net cash provided from banking operations   (1.2078)   2.666.750     1. Net cash provided from with the payables   (1.2078)   2.666.750     1. Cash paid for purchase of joint ventures, associates and subsidiaries   (2.300.322)   (475.483)     2. Cash obtained from sale of entities joint ventures, associates and subsidiaries   (2.300.322)   (475.483)     2. Fixed assets purchases   (2.300.322)   (475.483)     2. Cash obtained from sale of entities joint ventures, associates and subsidiaries   (2.300.322)   (475.483)     2. Cash paid for purchase of financial assets available for sale   (2.710.759)   (3.880.770)   (1.200.759)   (3.880.770)   (1.200.759)   (3.880.770)   (1.200.759)   (3.880.770)   (1.200.759)   (3.880.770)   (1.200.759)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880.770)   (3.880				,
1.2   Assets and Liabilities Subject to Banking Operations		1		
1.2.1 Net decrease in financial assets held for sale   15.591   1.5.91   1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss   1.2.3 Net (increase) decrease in financial assets at fair value through profit or loss   18.000   1.2.000   1.2.1591   1.2.5 Net (increase) decrease in loans   18.000   1.2.000   1.2.1591   1.2.5 Net (increase) decrease in loans   18.000   1.2.000   1.2.1591   1.2.5 Net (increase) decrease in loans   18.000   1.2.1591   1.2.5 Net (increase) decrease in loans horrowed   1.2.15 Net increase (decrease) in bank deposits   1.2.10 Net increase (decrease) in loans horrowed   1.2.2 Net increase (decrease) in loans horrowed   1.2.2 Net increase (decrease) in other deposits   1.2.2 Net increase (decrease) in other loans   1.2.2 Net increase (decrease) in other loans   1.2.2 Net increase (decrease) in other liabilities   1.2.2 Net increase (decrease) in other liabilities   1.2.2 Net increase (decrease) in other liabilities   1.2.2 Net increase (decrease) in other liabilities   1.2.2 Net cash provided from banking operations   1.2.2 Net cash provided from banking operations   1.2.2 Net cash provided from loans   1.2.2 Net increase (decrease) in other liabilities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from/ (used in) investing activities   1.2.2 Net cash provided from late of investment securities   1.2.2 Net cash provided from sale of financial assets available for sale   1.2.2 Net cash provided from late of financial			, , ,	,
1.2.2   Net (increase) decrease in financial assets at fair value through profit or loss   1.8.000   (12.000   12.24   Net (increase) decrease in doans   18.000   (17.215.914)   (17.21	1.2	Assets and Liabilities Subject to Banking Operations	(2.391.044)	(6.008.751)
1.2.1			15.591	(56.473)
1.2.4 Net (increase) decrease in loans         (25,790,309)         (17,215,914)           1.2.5 Net (increase) decrease in other assets         (4111,117)         788,478           1.2.6 Net increase (decrease) in bank deposits         (2,351,756)         7,084,142           1.2.7 Net increase (decrease) in bank deposits         21,031,587         (3,850,890)           1.2.8 Net increase (decrease) in other deposits         7,906,157         (898,587)           1.2.9 Net increase (decrease) in other deposits         890,803         8,152,453           1.2.10 Net cash growided from banking operations         (1,720,503)         3,802,240           1. Net cash provided from banking operations         (1,2078)         2,666,750           2.1 Cash paid for purchase of joint ventures, associates and subsidiaries         (29,076)			-	-
1.2.5   Net (increase) decrease in other assets				
1.2.6   Net increase (decrease) in bank deposits   (2.351.756)   (3.850.890)		( ,	,	
1.2.7   Net increase (decrease) in other deposits   21.031.587   (3.850.890   1.2.8   Net increase (decrease) in loans borrowed   7.906.157   (8.98.547)   (8.9			, , ,	
1.2.8 Net increase (decrease) in loans borrowed   7.906.157   (898.547)     1.2.9 Net increase (decrease) in matured payables   -       1.2.10 Net cash provided from banking operations   (1.720.503)   (3.802.240)     1. Net cash provided from banking operations   (1.720.503)   (3.802.240)     1. Net cash provided from/ (used in) investing activities   (12.078)   (12.078)   (2.666.750)     2.1 Cash paid for purchase of joint ventures, associates and subsidiaries   (2.90.76)   -     2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries   (2.320.322)   (475.483)     2.4 Fixed assets purchases   (2.320.322)   (475.483)     2.5 Cash paid for purchase of financial assets available for sale   (2.710.759)   (5.387.343)     2.6 Cash obtained from sale of financial assets available for sale   (2.710.759)   (5.387.343)     2.6 Cash obtained from sale of financial assets available for sale   (2.710.759)   (3.826.270)     2.8 Cash obtained from sale of investment securities   (2.388.371)   (3.826.270)     2.8 Cash obtained from sale of investment securities   (2.388.371)   (3.826.270)     2.8 Cash obtained from sale of investment securities   (2.388.371)   (3.826.270)     3.6 Cash state of investment securities   (2.388.371)   (3.826.270)     3.6 Cash state of investment securities   (2.388.371)   (3.826.270)     3.7 Cash used for mease of investment securities   (2.388.371)   (3.826.270)   (3.826.270)     3.8 Onds issued   (3.70.000)   (1.00.000)   (3.800.				
1.2.10   Net increase (decrease) in matured payables				,
1.2.10       Net increase (decrease) in other liabilities       890.803       8.152.453         I.       Net cash provided from banking operations       (1.720.503)       (3.802.240)         B.       CASH FLOWS FROM INVESTMENT ACTIVITIES       II.       Net cash provided from/ (used in) investing activities       (12.078)       2.666.750         2.1       Cash paid for purchase of joint ventures, associates and subsidiaries       (2.90.076)			7.500.157	(070.547)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES   II. Net cash provided from/ (used in) investing activities   (12.078)   2.666.750			890.803	8.152.453
II.   Net cash provided from/ (used in) investing activities   (12.078)   2.666.750	I.	Net cash provided from banking operations	(1.720.503)	(3.802.240)
2.1         Cash paid for purchase of joint ventures, associates and subsidiaries         (29.076)           2.2         Cash obtained from sale of entities joint ventures, associates and subsidiaries         (2320.322)         (475.483)           2.3         Fixed assets purchases         (2320.322)         (475.483)           2.4         Fixed assets sales         (2.950.770         (129.524)           2.5         Cash paid for purchase of financial assets available for sale         (2.710.759)         (5.387.343)           2.6         Cash obtained from sale of financial assets available for sale         911.568         7.066.08           2.7         Cash paid for purchase of investment securities         (2.388.371)         (3.826.270)           2.8         Cash paid for purchase of investment securities         (2.388.371)         (3.826.270)           2.8         Cash paid for purchase of investment securities         (2.388.371)         (3.826.270)           2.8         Cash paid for purchase of investment securities         (2.388.371)         (3.826.270)           2.8         Cash paid for purchase of investment securities         2.451.094         1.643.809           C.         CASH FLOWS FROM FINANCING ACTIVITIES         2.451.094         1.643.809           III.         Net cash used in financing activities         2.451.094         1.	В.	CASH FLOWS FROM INVESTMENT ACTIVITIES		
2.2         Cash obtained from sale of entities joint ventures, associates and subsidiaries         -         -           2.3         Fixed assets purchases         (2.320.322)         (475.483)           2.4         Fixed assets such sales         2.950.770         (129.524)           2.5         Cash paid for purchase of financial assets available for sale         (2.710.759)         (5.387.343)           2.6         Cash paid for purchase of investment securities         (2.388.371)         (3.826.270)           2.8         Cash obtained from sale of investment securities         3.604.368         5.433.161           2.9         Other         (30.256)         (13.880)           C.         CASH FLOWS FROM FINANCING ACTIVITIES         2.451.094         1.643.809           3.1         Cash obtained from loans borrowed and securities issued         4.424.647         3.019.801           3.2         Cash used for repayment of loans borrowed and securities issued         (1.750.000)         (1.100.000)           3.3         Bonds issued         -         -         -           3.4         Dividends paid         (223.553)         (275.992)           3.5         Payments for finance leases         -         -         -           3.6         Other         -         -	II.	Net cash provided from/ (used in) investing activities	(12.078)	2.666.750
2.3       Fixed assets purchases       (2.320.322)       (475.483)         2.4       Fixed assets sales       2.950.770       (129.524)         2.5       Cash paid for purchase of financial assets available for sale       (2.710.759)       (5.387.324)         2.6       Cash obtained from sale of financial assets available for sale       911.568       7.066.089         2.7       Cash paid for purchase of investment securities       (2.388.371)       (3.826.270)         2.8       Cash obtained from sale of investment securities       3.604.368       5.433.161         2.9       Other       (30.256)       (13.880)         C. CASH FLOWS FROM FINANCING ACTIVITIES         III.       Net cash used in financing activities       2.451.094       1.643.809         3.1       Cash obtained from loans borrowed and securities issued       4.424.647       3.019.801         3.2       Cash used for repayment of loans borrowed and securities issued       (1.750.000)       (1.100.000)         3.3       Bonds issued       (223.553)       (275.992)         3.4       Dividends paid       (223.553)       (275.992)         3.5       Payments for finance leases       -       -         3.6       Other       -       -         IV. <td< td=""><td>2.1</td><td></td><td>(29.076)</td><td>-</td></td<>	2.1		(29.076)	-
2.4       Fixed assets sales       2.950.770       (129.524)         2.5       Cash paid for purchase of financial assets available for sale       (2.710.759)       (5.387.343)         2.6       Cash obtained from sale of financial assets available for sale       911.568       7.066.089         2.7       Cash paid for purchase of investment securities       (2.388.371)       (3.826.270)         2.8       Cash obtained from sale of investment securities       3.604.368       5.433.161         2.9       Other       (30.256)       (13.880)         C.       CASH FLOWS FROM FINANCING ACTIVITIES         III.       Net cash used in financing activities       2.451.094       1.643.809         3.1       Cash obtained from loans borrowed and securities issued       4.424.647       3.019.801         3.2       Cash used for repayment of loans borrowed and securities issued       (1.750.000)       (1.100.000)         3.3       Bonds issued       (223.553)       (275.992)         3.5       Payments for finance leases       -       -         3.6       Other       -       -         IV.       Effect of change in foreign exchange rate on cash and cash equivalents       846.458       263.031         VI.       Cash and cash equivalents at beginning of the period       7.29			-	-
2.5       Cash paid for purchase of financial assets available for sale       (2.710.759)       (5.387.343)         2.6       Cash obtained from sale of financial assets available for sale       911.568       7.066.089         2.7       Cash paid for purchase of investment securities       (2.388.371)       (3.826.270)         2.8       Cash obtained from sale of investment securities       3.604.368       5.433.161         2.9       Other       (30.256)       (13.880)         C. CASH FLOWS FROM FINANCING ACTIVITIES         III. Net cash used in financing activities       2.451.094       1.643.809         3.1       Cash obtained from loans borrowed and securities issued       4.424.647       3.019.801         3.2       Cash used for repayment of loans borrowed and securities issued       (1.750.000)       (1.100.000)         3.2       Cash used for repayment of loans borrowed and securities issued       -       -       -         3.2       Cash used for repayment of loans borrowed and securities issued       (2.75.900)       (1.100.000)         3.3       Bonds issued       -       -       -         3.4       Dividends paid       (223.553)       (275.992)         3.5       Payments for finance leases       -       -         3.6       Other<				(475.483)
2.6       Cash obtained from sale of financial assets available for sale       911.568       7.066.089         2.7       Cash paid for purchase of investment securities       (2.388.371)       (3.826.270)         2.8       Cash obtained from sale of investment securities       3.604.368       5.433.161         2.9       Other       (30.256)       (13.880)         C.       CASH FLOWS FROM FINANCING ACTIVITIES         III.       Net cash used in financing activities       2.451.094       1.643.809         3.1       Cash obtained from loans borrowed and securities issued       4.424.647       3.019.801         3.2       Cash used for repayment of loans borrowed and securities issued       (1.750.000)       (1.100.000)         3.3       Bonds issued       -       -       -         3.4       Dividends paid       (223.553)       (275.992)         3.5       Payments for finance leases       -       -       -         3.6       Other       -       -       -         IV.       Effect of change in foreign exchange rate on cash and cash equivalents       846.458       263.031         V.       Net increase / (decrease) in cash and cash equivalents       1.564.971       771.350         VI.       Cash and cash equivalents at beginning of the period <td></td> <td></td> <td></td> <td>(129.524)</td>				(129.524)
2.7       Cash paid for purchase of investment securities       (2.388.371)       (3.826.270)         2.8       Cash obtained from sale of investment securities       3.604.368       5.433.161         2.9       Other       (30.256)       (13.880)         C. CASH FLOWS FROM FINANCING ACTIVITIES         III. Net cash used in financing activities       2.451.094       1.643.809         3.1       Cash obtained from loans borrowed and securities issued       4.424.647       3.019.801         3.2       Cash used for repayment of loans borrowed and securities issued       (1.750.000)       (1.100.000)         3.3       Bonds issued       -       -         3.4       Dividends paid       (223.553)       (275.992)         3.5       Payments for finance leases       -       -         3.6       Other       -       -         IV.       Effect of change in foreign exchange rate on cash and cash equivalents       846.458       263.031         V.       Net increase / (decrease) in cash and cash equivalents       1.564.971       771.350         VI.       Cash and cash equivalents at beginning of the period       7.290.931       6.519.581		1 1	, , ,	
2.8       Cash obtained from sale of investment securities       3.604.368       5.433.161         2.9       Other       (30.256)       (13.880)         C.       CASH FLOWS FROM FINANCING ACTIVITIES         III.       Net cash used in financing activities       2.451.094       1.643.809         3.1       Cash obtained from loans borrowed and securities issued       4.424.647       3.019.801         3.2       Cash used for repayment of loans borrowed and securities issued       (1.750.000)       (1.100.000)         3.3       Bonds issued       -       -         3.4       Dividends paid       (223.553)       (275.992)         3.5       Payments for finance leases       -       -         3.6       Other       -       -         IV.       Effect of change in foreign exchange rate on cash and cash equivalents       846.458       263.031         V.       Net increase / (decrease) in cash and cash equivalents       1.564.971       771.350         VI.       Cash and cash equivalents at beginning of the period       7.290.931       6.519.581				
2.9       Other       (30.256)       (13.880)         C.       CASH FLOWS FROM FINANCING ACTIVITIES         III.       Net cash used in financing activities       2.451.094       1.643.809         3.1       Cash obtained from loans borrowed and securities issued       4.424.647       3.019.801         3.2       Cash used for repayment of loans borrowed and securities issued       (1.750.000)       (1.100.000)         3.3       Bonds issued       -       -         3.4       Dividends paid       (223.553)       (275.992)         3.5       Payments for finance leases       -       -       -         3.6       Other       -       -       -         IV.       Effect of change in foreign exchange rate on cash and cash equivalents       846.458       263.031         V.       Net increase / (decrease) in cash and cash equivalents       1.564.971       771.350         VI.       Cash and cash equivalents at beginning of the period       7.290.931       6.519.581				
C. CASH FLOWS FROM FINANCING ACTIVITIES  III. Net cash used in financing activities  2.451.094  1.643.809  3.1 Cash obtained from loans borrowed and securities issued  3.2 Cash used for repayment of loans borrowed and securities issued  3.3 Bonds issued  3.4 Dividends paid  3.5 Payments for finance leases  3.6 Other  IV. Effect of change in foreign exchange rate on cash and cash equivalents  V. Net increase / (decrease) in cash and cash equivalents  VI. Cash and cash equivalents at beginning of the period  7.290.931  6.519.581				
III. Net cash used in financing activities  3.1 Cash obtained from loans borrowed and securities issued 3.2 Cash used for repayment of loans borrowed and securities issued 3.3 Bonds issued 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other  IV. Effect of change in foreign exchange rate on cash and cash equivalents  V. Net increase / (decrease) in cash and cash equivalents  1.564.971  771.350  VI. Cash and cash equivalents at beginning of the period  1.643.809  4.424.647 3.019.801  (1.750.000) (1.100.000) (1			(88.288)	(151666)
3.1 Cash obtained from loans borrowed and securities issued 3.2 Cash used for repayment of loans borrowed and securities issued 3.3 Bonds issued 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other  IV. Effect of change in foreign exchange rate on cash and cash equivalents  V. Net increase / (decrease) in cash and cash equivalents  1.564.971  771.350  VI. Cash and cash equivalents at beginning of the period  3.019.801  4.424.647 3.019.801  (1.750.000) (1.100.000) (223.553) (275.992)  5.5 Payments for finance leases				
3.2 Cash used for repayment of loans borrowed and securities issued 3.3 Bonds issued 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other  IV. Effect of change in foreign exchange rate on cash and cash equivalents  V. Net increase / (decrease) in cash and cash equivalents  VI. Cash and cash equivalents at beginning of the period  1.100.000) (1.100.000) (223.553) (275.992) (27	III.	Net cash used in financing activities	2.451.094	1.643.809
3.3 Bonds issued 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other  IV. Effect of change in foreign exchange rate on cash and cash equivalents  V. Net increase / (decrease) in cash and cash equivalents  1.564.971  771.350  VI. Cash and cash equivalents at beginning of the period  7.290.931  6.519.581				3.019.801
3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other  IV. Effect of change in foreign exchange rate on cash and cash equivalents  V. Net increase / (decrease) in cash and cash equivalents  1.564.971  771.350  VI. Cash and cash equivalents at beginning of the period  7.290.931  6.519.581		1 *	(1.750.000)	(1.100.000)
3.5 Payments for finance leases 3.6 Other  IV. Effect of change in foreign exchange rate on cash and cash equivalents  846.458  263.031  V. Net increase / (decrease) in cash and cash equivalents  1.564.971  771.350  VI. Cash and cash equivalents at beginning of the period  7.290.931  6.519.581			-	-
3.6 Other			(223.553)	(275.992)
IV.Effect of change in foreign exchange rate on cash and cash equivalents846.458263.031V.Net increase / (decrease) in cash and cash equivalents1.564.971771.350VI.Cash and cash equivalents at beginning of the period7.290.9316.519.581			-	-
V. Net increase / (decrease) in cash and cash equivalents  1.564.971  771.350  VI. Cash and cash equivalents at beginning of the period  7.290.931  6.519.581			846 458	263 031
VI. Cash and cash equivalents at beginning of the period 7.290.931 6.519.581				
	V.	Net increase / (decrease) in cash and cash equivalents	1.564.971	771.350
VII. Cash and cash equivalents at end of the period 8.855.902 7.290.931	VI.	Cash and cash equivalents at beginning of the period	7.290.931	6.519.581
	VII.	Cash and cash equivalents at end of the period	8.855.902	7.290.931

## TÜRKİYE HALK BANKASI AŞ NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

### VII. STATEMENT OF PROFIT DISTRIBUTION TABLE(1)

		Audited	Audited
	31	Current period December 2015 <sup>(1)</sup>	Prior period 31 December 2014
I. DISTRIBUTION OF CURRENT YEAR	AR PROFIT		
1.1. Current Period Profit		2.855.643	2.727.255
1.2. Taxes and Legal Duties Payables (-)		540.330	521.487
1.2.1. Corporate Tax (Income Tax)		133.834	905.543
1.2.2. Withholding Tax		-	-
1.2.3. Other Taxes and Duties		406.496	(384.056)
A. Net Profit For The Period (1.1-1.2)		2.315.313	2.205.768
1.3 Accumulated Losses (-)		-	-
1.4. First Legal Reserves (-)		-	91.086
1.5. Other Statutory Reserves (-) <sup>(2)</sup>		-	384.056
B. Net Profit Available for Distribution [	(A-(1.3+1.4+1.5)]	-	1.730.626
1.6. First Dividend to shareholders (-)		-	62.500
1.6.1. To Owners of Ordinary Shares		-	62.500
1.6.2. To Owners of Privileged Shares		-	-
1.6.3. To Owners of Redeemed Shares		-	-
1.6.4. To Profit Sharing Bonds		-	-
1.6.5. To Holders of Profit and Loss Sharing C	ertificates	-	115 000(3)
1.7. Dividends to personnel (-)		-	115.000 <sup>(3)</sup>
<ul><li>1.8. Dividends to Board of Directors (-)</li><li>1.9. Second Dividend to Shareholders (-)</li></ul>		-	158.077
1.9.1. To Owners of Ordinary Shares		-	158.077
1.9.2. To Owners of Privileged Shares			136.077
1.9.3. To Owners of Redeemed Shares		_	_
1.9.4. To Profit Sharing Bonds		_	_
1.9.5. To Holders Of Profit And Loss Sharing	Certificates	_	_
1.10. Second Legal Reserves (-)		-	27.308
1.11. Status Reserves (-)		-	-
1.12. Extraordinary Reserves		-	1.866.797
1.13. Other Reserves		-	-
1.14 Special Funds		-	-
II. Distribution of Reserves			
2.1 Appropriated Reserves		-	-
2.2 Second Legal Reserves (-)		-	-
2.3 Dividends to Shareholders (-)		-	-
2.3.1. To Owners of Ordinary Shares		-	-
2.3.2. To Owners of Privileged Shares		-	-
2.3.3. To Owners of Redeemed Shares		-	-
2.3.4. To Profit Sharing Bonds		-	-
2.3.5. To Holders of Profit and Loss Sharing C	ertificates	-	-
<ul><li>2.4. Dividends to Personnel (-)</li><li>2.5. Dividends to Board of Directors (-)</li></ul>		-	-
		-	-
III. Earnings per Share			
3.1. To Owners of Ordinary Shares		1,8523	1,7646
3.2. To Owners of Ordinary Shares (%)		185,2%	176,5%
3.3. To Owners of Privileged Shares		-	-
3.4. To Owners of Privileged Shares (%)		-	-
IV. Dividend per Share			
4.1. To Owners of Ordinary Shares		-	0,1765
4.2. To Owners of Ordinary Shares (%)		-	17,65%
4.3. To Owners of Privileged Shares		-	-
4.4 To Owners of Privileged Shares (%)		-	-

<sup>(1)</sup> Board of Directors meeting was not held as of 31 December 2015 financial reporting date.

<sup>(2)</sup> As of 31 December 2014 the amount of deferred tax income is shown in this line.

<sup>(3)</sup> Dividends to personnel which is added to 2014 net profit as a provision not sentenced in profit distribution, only shown in the table for information.