TÜRKİYE HALK BANKASI AŞ CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

| | | | | Reviewed | | | Audited | |
|-----------------|--|---------|-------------|---------------------------------|-------------|-------------|------------------------------|------------|
| | | | | Current Period 31 March 2021 | | 21 | Prior Period December 202 | 20 |
| | CONSOLIDATED ASSETS | Note | TRY | FC | TOTAL | TRY | FC | TOTAL |
| | | | | | | | | |
| | FINANCIAL ASSETS (NET) | | 65.811.237 | 82.598.323 | 148.409.560 | | 83.722.118 | 146.513.88 |
| .1 | Cash and Cash Equivalents | | 9.860.563 | 57.358.791 | 67.219.354 | 8.916.830 | | 67.898.50 |
| .1.1 | Cash and Balances with Central Bank | (1) | 9.528.778 | 53.946.452 | 63.475.230 | 8.396.106 | | 64.984.44 |
| .1.2 | Banks | (3) | 346.369 | 3.412.654 | 3.759.023 | 287.479 | | 2.681.14 |
| .1.3 | Money Markets | | - | - | - | 252.997 | - | 252.99 |
| .1.4 | Expected Loss Provision (-) | | 14.584 | 315 | 14.899 | 19.752 | | 20.08 |
| .2 | Financial Assets at Fair Value Through Profit or Loss | (2) | 15.780.221 | 18.611 | 15.798.832 | 15.704.422 | | 15.723.66 |
| .2.1 | Government Debt Securities | | 15.563.474 | 561 | 15.564.035 | 15.529.875 | 1.349 | 15.531.22 |
| .2.2 | Equity Instruments | | 145.651 | 18.050 | 163.701 | 145.757 | 17.892 | 163.64 |
| .2.3 | Other Financial Assets | | 71.096 | - | 71.096 | 28.790 | - | 28.79 |
| , | Financial Assets at Fair Value Through Other | (4) | 40 117 973 | 22 471 002 | (2 500 055 | 20 174 777 | 22 270 674 | CO 544 44 |
| .3 | Comprehensive Income | (4) | 40.116.872 | 22.471.983 | 62.588.855 | | 22.379.674 | 60.544.44 |
| .3.1 | Government Debt Securities | | 39.485.046 | 22.268.427 | 61.753.473 | 37.528.538 | | 59.720.67 |
| .3.2 | Equity Instruments | | 44.745 | 203.556 | 248.301 | 44.745 | 187.538 | 232.28 |
| .3.3 | Other Financial Assets | | 587.081 | - | 587.081 | 591.483 | - | 591.48 |
| .4 | Derivative Financial Assets Derivative Financial Assets at Fair Value Through Profit or | (2)(11) | 53.581 | 2.748.938 | 2.802.519 | 5.753 | 2.341.529 | 2.347.28 |
| .4.1 .4.2 | Loss Derivative Financial Assets at Fair Value Through Other | | 53.581 | 2.748.938 | 2.802.519 | 5.753 | 2.341.529 | 2.347.28 |
| 2 | Comprehensive Income | | - | - | - | - | - | |
| I. | FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net) | | 405.943.086 | 136.112.800 | 542.055.886 | 401.555.604 | 129.174.012 | 530.729.61 |
| .1 | Loans | (5) | 354.401.164 | 108.510.755 | 462.911.919 | 353.822.723 | 103.387.503 | 457.210.22 |
| .2 | Lease Receivables | (10) | 1.984.783 | 2.235.808 | 4.220.591 | 1.882.644 | 2.339.714 | 4.222.35 |
| .3 | Factoring Receivables | (10) | 1.098.923 | 78.041 | 1.176.964 | 1.810.629 | 44.496 | 1.855.12 |
| 4 | Other Financial Assets Measured at Amortised Cost | (6) | 63.339.024 | 25.877.521 | 89.216.545 | | 23.961.309 | 84.804.68 |
| .4.1 | Government Debt Securities | (0) | 63.288.504 | 25.877.521 | 89.166.025 | | 23.961.309 | 84.754.17 |
| .4.2 | Other Financial Assets | | 50.520 | 23.877.321 | 50.520 | 50.519 | 23.901.309 | 50.51 |
| 4 .2 | | | 14.880.808 | 589.325 | 15.470.133 | 16.803.772 | 559.010 | 17.362.78 |
| II. | Expected Credit Loss (-) NON CURRENT ASSETS HELD FOR SALE AND | (1.0) | | | | | | |
| . 1 | DISCONTINUED OPERATIONS (NET) | (14) | 2.551 | - | 2.551 | 1.441 | - | 1.44 |
| .1 | Held for Sale | | 2.551 | - | 2.551 | 1.441 | - | 1.44 |
| .2 | Discontinued Operations | | - | | - | - | - | |
| V. | EQUITY INVESTMENTS | | 140.473 | 711.871 | 852.344 | 83.121 | | 764.46 |
| .1 | Investments in Associates (Net) | (7) | 140.473 | 711.871 | 852.344 | 83.121 | 681.339 | 764.46 |
| 1.1.1 | Associates Valued Based on Equity Method | | 16.675 | 711.871 | 728.546 | 16.566 | | 697.90 |
| 1.1.2 | Unconsolidated Associates | | 123.798 | - | 123.798 | 66.555 | - | 66.55 |
| .2 | Subsidiaries (Net) | (8) | - | - | - | - | - | |
| .2.1 | Unconsolidated Financial Subsidiaries | | - | - | - | - | - | |
| .2.2 | Unconsolidated Non- Financial Subsidiaries | | - | - | - | - | - | |
| .3 | Joint Ventures (Net) | (9) | - | - | - | - | - | |
| .3.1 | Joint Ventures Valued Based on Equity Method | | - | - | - | - | - | |
| .3.2 | Unconsolidated Joint Ventures | | - | - | - | - | - | |
| <i>V</i> . | PROPERTY AND EQUIPMENT (Net) | | 10.289.139 | 520.726 | 10.809.865 | 9.775.477 | 503.411 | 10.278.88 |
| Ί. | INTANGIBLE ASSETS (Net) | | 555.880 | 67.165 | 623.045 | 579.463 | 59.245 | 638.70 |
| .1 | Goodwill | | - | - | - | - | - | |
| .2 | Other | | 555.880 | 67.165 | 623.045 | 579.463 | 59.245 | 638.70 |
| II. | INVESTMENT PROPERTIES (Net) | (12) | 1.208.556 | 10.592 | 1.219.148 | 1.197.116 | 10.145 | 1.207.26 |
| III. | CURRENT TAX ASSET | | 336.443 | 461 | 336.904 | 339.626 | 2.897 | 342.52 |
| X. | DEFERRED TAX ASSET | (13) | 39.755 | 5.000 | 44.755 | 37.353 | 4.748 | 42.10 |
| ζ. | OTHER ASSETS (Net) | (15) | 5.187.872 | 563.269 | 5.751.141 | 4.738.592 | 957.171 | 5.695.76 |
| - | TOTAL ASSETS | | 489.514.992 | 220.590.207 | 710.105.199 | 481.099.564 | | 696.214.65 |

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

| | | | | Reviewed Current Period | | | Audited Prior Period | |
|----------------|--|-------------|--------------------------|----------------------------|--------------------------|----------------------|-------------------------|------------------------|
| | | | | 31 March 2021 | | 3 | 1 December 202 | 0 |
| | CONSOLIDATED LIABILITIES | Note | TRY | FC | TOTAL | TRY | FC | TOTAL |
| I. | DEPOSITS | (1) | 264.098.928 | 218.992.212 | 483.091.140 | 261.818.132 | 206.243.696 | 468.061.828 |
| II. | FUNDS BORROWED | (3) | 806.998 | 12.639.598 | 13.446.596 | 706.399 | 12.548.123 | 13.254.522 |
| III. | MONEY MARKETS | | 106.805.843 | 1.546.471 | 108.352.314 | 103.487.981 | 1.114.631 | 104.602.612 |
| IV. | SECURITIES ISSUED (Net) | (4) | 7.676.542 | 4.113.282 | 11.789.824 | 6.692.145 | 7.553.277 | 14.245.422 |
| 4.1 | Bills | | 4.707.643 | - | 4.707.643 | 3.655.382 | - | 3.655.382 |
| 4.2 | Assets Backed Securities | | 1.871.598 | - | 1.871.598 | 1.958.530 | - | 1.958.530 |
| 4.3 | Bonds | | 1.097.301 | 4.113.282 | 5.210.583 | 1.078.233 | 7.553.277 | 8.631.510 |
| V. | FUNDS | | 79.701 | - | 79.701 | 3.617.303 | - | 3.617.303 |
| 5.1 | Borrower Funds | | - | - | - | - | - | - |
| 5.2 VI. | Other FINANCIAL LIABLITIES AT FAIR VALUE THROUGH | | 79.701 | - | 79.701 | 3.617.303 | - | 3.617.303 |
| VII. | PROFIT OR LOSS DERIVATIVE FINANCIAL LIABILITIES Derivative Financial Liabilities at Fair Value Through Profit or | (2)(7) | 17.246 | 578.303 | 595.549 | 20.113 | 514.112 | 534.225 |
| 7.1 7.2 | Loss Derivative Financial Liabilities at Fair Value Through Other | | 17.246 | 578.303 | 595.549 | 20.113 | 514.112 | 534.225 |
| 3/111 | Comprehensive Income | | | | | | | 1 (20 |
| VIII. | FACTORING LIABILITIES | (0) | 4.116 | 1.348 | 5.464 | 1.002 768.088 | 636 | 1.638 |
| IX. | LEASE LIABILITIES (Net) | (6) | 873.303 | 119.832 | 993.135 | | 125.686 | 893.774 |
| X. | PROVISIONS | (8) | 1.887.376 | 132.783 | 2.020.159 | 2.116.831 | 116.754 | 2.233.585 |
| 10.1 | Restructuring Provisions | | 1.317.927 | 22.005 | 1 241 022 | 1 497 055 | 16 245 | 1 502 400 |
| 10.2 | Reserve for Employee Benefits | | | 23.095 | 1.341.022 | 1.487.055 | 16.345 | 1.503.400 |
| 10.3 | Insurance for Technical Provision (Net) | | - | 101.844 | 101.844 | - | 93.638 | 93.638 |
| 10.4 | Other Provisions | (0) | 569.449 | 7.844 | 577.293 | 629.776 | 6.771 | 636.547 |
| XI. | CURRENT TAX LIABILITY | (9) | 1.169.600 | 1.027 | 1.170.627 | 777.424 | 989 | 778.413 |
| XII. XIII. | DEFERRED TAX LIABILITIES NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (NET) | (9) (10) | 73.872 | 2.152 | 76.024 | 331.752 | 2.152 | 333.904 |
| 13.1 | Held for Sale | | - | - | - | - | - | - |
| 13.2 | Discontinued Operations | | - | - | - | - | - | - |
| XIV. | SUBORDINATED DEBT INSTRUMENTS | (11) | 6.020.511 | 9.393.069 | 15.413.580 | 6.036.525 | 8.824.063 | 14.860.588 |
| 14.1 | Loans | | - | 9.393.069 | 9.393.069 | - | 8.824.063 | 8.824.063 |
| 14.2 | Other Debt Instruments | | 6.020.511 | - | 6.020.511 | 6.036.525 | - | 6.036.525 |
| XV. | OTHER LIABILITIES | (5) | 28.895.396 | 2.224.489 | 31.119.885 | 28.274.400 | 1.743.535 | 30.017.935 |
| XVI. | SHAREHOLDERS' EQUITY | (12) | 41.024.159 | 927.042 | 41.951.201 | 41.839.276 | 939.625 | 42.778.901 |
| 16.1 | Paid-in Capital | | 2.473.776 | - | 2.473.776 | 2.473.776 | - | 2.473.776 |
| 16.2 | Capital Reserves | | 6.704.277 | 90.559 | 6.794.836 | 6.708.624 | 82.326 | 6.790.950 |
| 16.2.1 | Share Premium | | 5.815.863 | - | 5.815.863 | 5.815.863 | - | 5.815.863 |
| 16.2.2 | Share Cancellation Profits | | - | - | - | - | - | - |
| 16.2.3 16.3 | Other Capital Reserves Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss | | 888.414 | 90.559 | 978.973 | 892.761 2.998.743 | 82.326 | 975.087 |
| 16.4 | Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss | | 2.990.066 (1.138.318) | 3.384 (235.775) | 2.993.450 (1.374.093) | (220.937) | 4.280 (218.119) | 3.003.023 (439.056) |
| 16.5 | Profit Reserves | | 28.005.317 | 640.710 | 28.646.026 | 25.276.429 | 601.525 | 25.877.954 |
| 16.5.1 | Legal Reserves | | 2.654.642 | 33.826 | 2.688.468 | 2.498.334 | 33.826 | 2.532.160 |
| 16.5.2 | Status Reserves | | - | - | - | - | - | - |
| 16.5.3 | Extraordinary Reserves | | 25.303.494 | 104.574 | 25.408.067 | 22.730.914 | 104.574 | 22.835.488 |
| 16.5.4 | Other Profit Reserves | | 47.181 | 502.310 | 549.491 | 47.181 | 463.125 | 510.306 |
| 16.6 | Income or (Loss) | | 1.731.207 | 419.865 | 2.151.072 | 4.347.012 | 461.862 | 4.808.874 |
| 16.6.1 | Prior Periods' Income or (Loss) | | 1.696.343 | 383.644 | 2.079.987 | 796.482 | 327.750 | 1.124.232 |
| 16.6.2 | Current Period Income or (Loss) | | 34.864 | 36.221 | 71.085 | 3.550.530 | 134.112 | 3.684.642 |
| 16.7 | Minority Shares | | 257.834 | 8.299 | 266.133 | 255.629 | 7.751 | 263.380 |
| | | | | | | | | |

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

| | | | | Reviewed rrent Period | | P | Audited rior Period | |
|--------------------|---|------|------------------------------|---------------------------|--------------------------------|------------------------------|--------------------------------|----------------------------|
| | | | | March 2021 | | | ecember 2020 | |
| | CONSOLIDATED OFF-BALANCE SHEET | Note | TRY | FC | TOTAL | TRY | FC | TOTAL |
| A. | COMMITMENTS AND CONTINGENCIES (I+II+III) | | 131.557.751 | 147.061.024 | 278.618.775 | 115.245.846 | 128.240.627 | 243.486.473 |
| I. | GUARANTEES AND WARRANTIES | (1) | 59.053.438 | 67.263.467 | 126.316.905 | 55.057.122 | 61.446.729 | 116.503.851 |
| 1.1 | Letters of guarantee | | 53.052.043 | 56.760.871 | 109.812.914 | 50.051.793 | 52.484.618 | 102.536.411 |
| 1.1.1 | Guarantees subject to public procurement law | | 3.144.555 | 6.692.285 | 9.836.840 | 2.868.957 | 6.032.807 | 8.901.764 |
| 1.1.2 1.1.3 | Guarantees given for foreign trade operations Other letters of guarantee | | 196.290 | 11.550.873 | 11.747.163 | 151.890 47.030.946 | 11.076.113 | 11.228.003 |
| 1.1.3 | Bank loans | | 49.711.198 180.827 | 38.517.713 7.331.843 | 88.228.911 7.512.670 | 185.902 | 35.375.698 6.309.693 | 82.406.644 6.495.595 |
| 1.2.1 | Import acceptances | | - | 174.672 | 174.672 | 103.702 | 161.040 | 161.040 |
| 1.2.2 | Other bank acceptances | | 180.827 | 7.157.171 | 7.337.998 | 185.902 | 6.148.653 | 6.334.555 |
| 1.3 | Letters of credit | | 25.011 | 3.105.705 | 3.130.716 | 55.249 | 2.554.133 | 2.609.382 |
| 1.3.1 | Documentary letters of credit | | 25.011 | 3.105.705 | 3.130.716 | 55.249 | 2.554.133 | 2.609.382 |
| 1.3.2 1.4 | Other letters of credit Guaranteed refinancing | | - | - | - | - | - | - |
| 1.5 | Endorsements | | - | - | - | - | - | - |
| 1.5.1 | Endorsements to Central Bank of the Republic of Turkey | | _ | - | - | - | - | - |
| 1.5.2 | Other Endorsements | | - | - | - | - | - | - |
| 1.6 | Purchase guarantees on marketable security issuance | | - | - | - | - | - | - |
| 1.7 1.8 | Factoring guarantees | | | - | 5 000 005 | 4.764.170 | - 00.205 | 4.062.462 |
| 1.8 | Other guarantees Other sureties | | 5.795.557 | 65.048 | 5.860.605 | 4.764.178 | 98.285 | 4.862.463 |
| II. | COMMITMENTS | | 45.757.203 | 7.074.944 | 52.832.147 | 42.401.518 | 7.565.424 | 49.966.942 |
| 2.1 | Irrevocable commitments | (1) | 44.900.494 | 1.825.200 | 46.725.694 | 41.793.629 | 2.726.999 | 44.520.628 |
| 2.1.1 | Forward asset purchase commitments | | 408.134 | 575.403 | 983.537 | 371.052 | 1.455.693 | 1.826.745 |
| 2.1.2 | Forward deposit purchase and sale commitments | | - | - | - | - | - | - |
| 2.1.3 | Capital commitments to subsidiaries and associates Loan granting commitments | | 3.888.213 | 807.986 | 4 606 100 | 2 012 014 | 909 401 | 4 721 215 |
| 2.1.4 | Securities underwriting commitments | | 3.888.213 | 807.986 | 4.696.199 | 3.912.914 | 808.401 | 4.721.315 |
| 2.1.6 | Payment commitments for reserve deposits | | - | - | - | | - | _ |
| 2.1.7 | Payment commitments for Cheques | | 5.428.475 | - | 5.428.475 | 4.472.298 | - | 4.472.298 |
| 2.1.8 | Tax and fund liabilities from export commitments | | 119.423 | - | 119.423 | 124.240 | - | 124.240 |
| 2.1.9 | Commitments for credit card expenditure limits | | 30.031.320 | 101.122 | 30.132.442 | 27.941.932 | 90.210 | 28.032.142 |
| 2.1.10 | Commitments for credit cards and banking services promotions | | 24.197 | _ | 24.197 | 22.752 | _ | 22.752 |
| 2.1.11 | Receivables from short sale commitments | | 24.177 | _ | 24.177 | - | _ | |
| 2.1.12 | Payables for short sale commitments | | - | - | - | - | - | - |
| 2.1.13 | Other irrevocable commitments | | 5.000.732 | 340.689 | 5.341.421 | 4.948.441 | 372.695 | 5.321.136 |
| 2.2 | Revocable commitments | | 856.709 | 5.249.744 | 6.106.453 | 607.889 | 4.838.425 | 5.446.314 |
| 2.2.1 2.2.2 | Revocable loan granting commitments | | 956 700 | 2.458.320 | 2.458.320 | | 2.210.353 | 2.210.353 |
| III. | Other revocable commitments DERIVATIVE FINANCIAL INSTRUMENTS | | 856.709 26.747.110 | 2.791.424 72.722.613 | 3.648.133 99.469.723 | 607.889 17.787.206 | 2.628.072 59.228.474 | 3.235.961 77.015.680 |
| 3.1 | Derivative financial instruments held for risk management | | 20.747.110 | - | - | - | - 37.220.474 | |
| 3.1.1 | Fair value risk hedging transactions | | - | - | - | - | - | - |
| 3.1.2 | Cash flow risk hedging transactions | | - | - | - | - | - | - |
| 3.1.3 | Net foreign investment risk hedging transactions | | - | - | - | - | - | - |
| 3.2 3.2.1 | Transactions for trading Forward foreign currency buy/sell transactions | | 26.747.110 863.163 | 72.722.613 4.247.010 | 99.469.723 5.110.173 | 17.787.206 203.727 | 59.228.474 2.589.660 | 77.015.680 2.793.387 |
| 3.2.1.1 | Forward foreign currency transactions-buy | | 429.615 | 3.259.164 | 3.688.779 | 114.039 | 2.395.844 | 2.509.883 |
| 3.2.1.2 | Forward foreign currency transactions-sell | | 433.548 | 987.846 | 1.421.394 | 89.688 | 193.816 | 283.504 |
| 3.2.2 | Currency and interest rate swaps | | 24.708.206 | 57.557.240 | 82.265.446 | 17.149.875 | 47.388.846 | 64.538.721 |
| 3.2.2.1 | Currency swap-buy | | 1.254 | 25.234.849 | 25.236.103 | - | 18.551.480 | 18.551.480 |
| 3.2.2.2 3.2.2.3 | Currency swap-sell Interest rate swap-buy | | 23.846.952 430.000 | 5.976.259 13.173.066 | 29.823.211 13.603.066 | 15.739.875 705.000 | 4.681.336 12.078.015 | 20.421.211 12.783.015 |
| 3.2.2.4 | Interest Rate swap-sell | | 430.000 | 13.173.066 | 13.603.066 | 705.000 | 12.078.015 | 12.783.015 |
| 3.2.3 | Currency, interest rate and marketable securities options | | 1.162.735 | 1.986.171 | 3.148.906 | 433.604 | 3.440.442 | 3.874.046 |
| 3.2.3.1 | Currency call options | | 581.367 | 992.978 | 1.574.345 | 216.802 | 1.720.219 | 1.937.021 |
| 3.2.3.2 | Currency put options | | 581.368 | 993.193 | 1.574.561 | 216.802 | 1.720.223 | 1.937.025 |
| 3.2.3.3 3.2.3.4 | Interest rate call options Interest rate put options | | - | - | - | - | - | - |
| 3.2.3.5 | Marketable securities call options | | - | | - | | _ | _ |
| 3.2.3.6 | Marketable securities put options | | - | - | - | - | - | - |
| 3.2.4 | Currency futures | | 13.006 | 14.154 | 27.160 | - | - | - |
| 3.2.4.1 | Currency futures-buy | | 13.006 | | 13.006 | - | - | - |
| 3.2.4.2 3.2.5 | Currency futures-sell | | - | 14.154 | 14.154 | - | - | - |
| 3.2.5.1 | Interest rate buy/sell futures Interest rate futures-buy | | - | - | - | - | - | - |
| 3.2.5.2 | Interest rate futures-sell | | _ | - | - | - | - | - |
| 3.2.6 | Other | | - | 8.918.038 | 8.918.038 | - | 5.809.526 | 5.809.526 |
| В. | CUSTODY AND PLEDGED ASSETS (IV+V+VI) | | 1.439.233.781 | 526.051.281 | 1.965.285.062 | 1.497.151.707 | 500.356.330 | 1.997.508.037 |
| IV. | CUSTODIES | | 532.127.583 | 57.638.104 | 589.765.687 | 631.841.811 | 61.211.567 | 693.053.378 |
| 4.1 4.2 | Assets under management Custody marketable securities | | 126.231.402 | 2.450.602 | 128.682.004 | 127.376.877 | 2.619.679 | 129.996.556 |
| 4.3 | Cheques in collection process | | 27.524.283 | 37.753.555 | 65.277.838 | 21.031.738 | 44.640.396 | 65.672.134 |
| 4.4 | Commercial notes in collection process | | 336.697.081 | 11.381.333 | 348.078.414 | 427.050.907 | 9.156.674 | 436.207.581 |
| 4.5 | Other assets in collection process | | - | - | - | - | - | - |
| 4.6 | Underwritten securities | | 950 155 | 1.000.011 | 1.045.000 | 2.210.555 | 1 142 541 | 2.462.265 |
| 4.7 4.8 | Other custodies Custodians | | 879.155 40.795.662 | 1.066.844 4.985.770 | 1.945.999 45.781.432 | 2.319.655 54.062.634 | 1.143.741 3.651.077 | 3.463.396 57.713.711 |
| V. | PLEDGED ASSETS | | 907.106.198 | 468.413.177 | 1.375.519.375 | 865.309.896 | 439.144.763 | 1.304.454.659 |
| 5.1 | Marketable securities | | 8.237.540 | 1.616.001 | 9.853.541 | 6.996.977 | 1.733.141 | 8.730.118 |
| 5.2 | Collateral notes | | 9.105.200 | 2.105.169 | 11.210.369 | 7.863.081 | 1.769.758 | 9.632.839 |
| 5.3 | Commodity | | 25.812 | - | 25.812 | 25.813 | - | 25.813 |
| 5.4 5.5 | Warranty | | 675 440 420 | 261 601 741 | 1 027 050 160 | 650 415 346 | 229 000 000 | 000 422 051 |
| | Land and buildings Other pledged assets | | 675.448.428 166.028.407 | 361.601.741 61.820.750 | 1.037.050.169 227.849.157 | 650.415.346 169.327.906 | 338.008.605 56.874.541 | 988.423.951 226.202.447 |
| 5.6 | | | 100.020.70/ | | | | | |
| 5.6 5.7 | Pledges | | 48.260.811 | 41.269.516 | 89.530.327 | 30.680.773 | 40.758.718 | 71.439.491 |
| | | | 48.260.811 | 41.269.516 | 89.530.327 | 30.680.773 | 40.758.718 | 71.439.491 |

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

| | | | Reviewed Current Period | Reviewed Prior Period |
|---------------------|---|------|-----------------------------|---------------------------|
| | | | 1 January- | 1 January- |
| | STATEMENT OF PROFIT OR LOSS | Note | 31 March 2021 | 31 March 2020 |
| I. | INTEREST INCOME | (1) | 15.468.591 | 11.944.921 |
| 1.1 | Interest on Loans | | 11.345.289 | 8.829.670 |
| 1.2 | Interest on Reserve Requirements | | 736 | 500 |
| 1.3 1.4 | Interest on Banks | | 206.664 | 34.926 |
| 1.4 | Interest on Money Market Transactions Interest on Marketable Securities Portfolio | | 32.800 3.670.000 | 5.398 2.877.156 |
| 1.5.1 | Fair Value Through Profit or Loss | | 4.815 | 847 |
| 1.5.2 | Fair Value Through Other Comprehensive Income | | 1.320.396 | 662.853 |
| 1.5.3 | Measured at Amortized Cost | | 2.344.789 | 2.213.456 |
| 1.6 | Financial Lease Interest Income | | 89.410 | 77.631 |
| 1.7 | Other Interest Income | | 123.692 | 119.640 |
| II. 2.1 | INTEREST EXPENSE (-) | (2) | 15.375.501 | 6.388.171 |
| 2.1 | Interest on Deposits Interest on Funds Borrowed | | 10.078.512 79.664 | 4.157.454 120.024 |
| 2.3 | Interest Expense on Money Market Transactions | | 4.376.683 | 1.371.771 |
| 2.4 | Interest on Securities Issued | | 675.305 | 617.391 |
| 2.5 | Interest on Leases | | 23.593 | 21.248 |
| 2.6 | Other Interest Expenses | | 141.744 | 100.283 |
| III. | NET INTEREST INCOME (I - II) | | 93.090 | 5.556.750 |
| IV. | NET FEES AND COMMISSIONS INCOME | | 836.252 | 707.017 |
| 4.1 4.1.1 | Fees and Commissions Received Non – cash Loans | | 1.174.204 265.197 | 904.902 223.941 |
| 4.1.2 | Other | (11) | 909.007 | 680.961 |
| 4.2 | Fees and Commissions Paid (-) | (11) | 337.952 | 197.885 |
| 4.2.1 | Non – cash Loans | | 1.704 | 764 |
| 4.2.2 | Other | (11) | 336.248 | 197.121 |
| V. | DIVIDEND INCOME | | 23 | 426 |
| VI. | TRADING INCOME / LOSS (Net) | (3) | (622.222) | (1.245.046) |
| 6.1 6.2 | Trading Gains / (Losses) on Securities | | 25.626 1.653.437 | 85.128 1.294.150 |
| 6.3 | Gains / (Losses) on Derivate Financial Transactions Foreign Exchange Gains / (Losses) | | (2.301.285) | (2.624.324) |
| VII. | OTHER OPERATING INCOME | (4) | 3.451.446 | 699.976 |
| VIII. | GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII) | () | 3.758.589 | 5.719.123 |
| IX. | EXPECTED LOSS PROVISIONS (-) | (5) | 1.297.004 | 2.361.747 |
| X. | OTHER PROVISION EXPENSES (-) | (5) | 1.885 | 141.289 |
| XI. | PERSONNEL EXPENSE (-) | | 1.110.385 | 940.974 |
| XII. XIII. | OTHER OPERATING EXPENSES (-) | (6) | 1.265.272 | 1.018.999 |
| XIII. XIV. | NET OPERATING INCOME /LOSS (IX-X-XI) INCOME AFTER MERGER | | 84.043 | 1.256.114 |
| XV. | INCOME /(LOSS) FROM INVESTMENTS IN SUBSIDIARIES | | | |
| | CONSOLIDATED BASED ON EQUITY METHOD | | 6.814 | 6.235 |
| XVI. | INCOME / (LOSS) ON NET MONETARY POSITION | | - | - |
| XVII. | PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII++XVI) | (7) | 90.857 | 1.262.349 |
| XVIII. | TAX PROVISIONS FOR CONTINUED OPERATIONS (±) | (8) | (17.403) | (197.967) |
| 18.1 | Current Tax Provision | ` , | 44.137 | 34.629 |
| 18.2 | Deferred Tax Income Effect (+) | | 1.277.599 | 686.204 |
| 18.3 | Deferred Tax Expense Effect (-) | | 1.304.333 | 522.866 |
| XIX. | CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII) | (9) | 73.454 | 1.064.382 |
| XX. | INCOME FROM DISCONTUNIUED OPERATIONS | (7) | - | 613.933 |
| 20.1 | Income from non- Current Assets Held for Sale | | - | 613.933 |
| 20.2 | Profit from Sales of Associates, Subsidiaries and Joint Ventures | | - | - |
| 20.3 | Income from Other Discontinued Operations | | - | - |
| XXI. | EXPENSES FOR DISCONTINUED OPERATIONS (-) | | - | 494.089 |
| 21.1 21.2 | Expenses for Non-current Assets Held for Sale Loss from Sales of Associates, Subsidiaries and Joint Ventures | | - | 494.089 |
| 21.3 | Expenses for Other Discontinued Operations | | - | _ |
| XXII. | PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS | | | |
| | (IXX-XX) | | - | 119.844 |
| XXIII. | TAX PROVISION FOR DISCONTINUED OPERATIONS (±) Current Tax Provision | | - | (48.603) |
| 23.1 23.2 | Current Tax Provision Deferred Tax Expense Effect (+) | | - | 48.981 |
| 23.2 | Deferred Tax Income Effect (-) | | - | 378 |
| XXIV. | PROFITI/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII) | | - | 71.241 |
| XXV. | NET PROFIT/(LOSS) (XVIII+XXIII) | (10) | 73.454 | 1.135.623 |
| 25.1 | Profit / (Loss) of Group | | 71.085 | 1.128.438 |
| 25.2 | Profit / (Loss) of Minority Shares (-) Profit / (Loss) Per Share (full TRY) | | 2.369 | 7.185 |
| | PROTIT (II OCC) Per Shore (full 1 P V) | | 0,0287354 | 0,9027504 |

TÜRKİYE HALK BANKASI AŞ

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| | | Reviewed | Reviewed |
|-------|---|---------------------------------------|----------------------|
| | | Current Period | Prior Period |
| | | 1 January - 31 March | 1 January - 31 March |
| | INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY | 2021 | 2020 |
| | | | |
| I. | CURRENT PERIOD INCOME/LOSS | 73.454 | 1.135.623 |
| II. | OTHER COMPREHENSIVE INCOME | (944.610) | (131.786) |
| 2.1 | Not Reclassified Through Profit or Loss | (9.573) | (15.483) |
| 2.1.1 | Property and Equipment Revaluation Increase/Decrease | (9.234) | (3.718) |
| 2.1.2 | Intangible Assets Revaluation Increase/Decrease | · · · · · · · · · · · · · · · · · · · | · _ |
| 2.1.3 | Defined Benefit Pension Plan Remeasurement Gain/Loss | - | - |
| 2.1.4 | Other Comprehensive Income Items Not Reclassified Through Profit or Loss | (895) | (12.137) |
| 2.1.5 | Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss | 556 | 372 |
| 2.2 | Reclassified Through Profit or Loss | (935.037) | (116.303) |
| 2.2.1 | Foreign Currency Translation Differences | 4.346 | 10.987 |
| 2.2.2 | Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income | (1.172.627) | (221.774) |
| 2.2.3 | Cash Flow Hedge Income/Loss | · · · · · · · · · · · · · · · · · · · | ` <u>-</u> |
| 2.2.4 | Foreign Net Investment Hedge Income/Loss | - | - |
| 2.2.5 | Other Comprehensive Income Items Reclassified Through Profit or Loss | - | - |
| 2.2.6 | Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss | 233.244 | 94.484 |
| III. | TOTAL COMPREHENSIVE INCOME (I+II) | (871.156) | 1.003.837 |

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2021 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

| | | | | | or F | | ther Comprehensive Income sified through Profit or Loss | | | d Other Comprehensive Income classified through Profit or Loss | | | | | | |
|--|--------------------|-------------------|--------------------------------------|------------------------------|------------|---|---|---|---|--|--------------------|-------------------------------------|--|--|--------------------|-----------------|
| Reviewed (1 January- 31 March 2020) | Paid in Capital | Share Premiums | Share Cancellatio n Profits | Other Capital Reserves | | Accumulated Remeasurement Gain/Loss of Defined Benefit | Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss | Foreign Currency Translation Differences | Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income | Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Comprehensive Income Items Reclassified Through Other Profit or Loss) | Profit Reserves | Prior Period Profit or (Loss) | Current Period Profit or (Loss) | Total Equity Expect Minority Shares | Minority Shares | Total Equity |
| I. Prior Period End Balance | 1.250.000 | 39.773 | - | 975.617 | 2.665.635 | (61.018) | 47.283 | (5.846) | 259.332 | - | 24.052.179 | 419.572 | 2.267.608 | 31.910.135 | 287.253 | 32.197.388 |
| II. Corrections and Accounting Policy Changes Made According to TAS 8 2.1 Effects of Corrections | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 Effects of the Changes in Accounting Policies | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | |
| III. Adjusted Beginning Balance (I+II) | 1.250.000 | 39.773 | _ | 975.617 | 2.665.635 | (61.018) | 47.283 | (5.846) | 259.332 | _ | 24.052.179 | 419,572 | 2.267.608 | 31.910.135 | 287.253 | 32.197.388 |
| IV. Total Comprehensive Income | - | - | _ | - | (3.346) | (01.010) | (12.137) | 10.987 | (127.290) | _ | - 10021179 | - | 1.128.438 | 996.652 | 7.185 | 1.003.837 |
| V. Capital Increase by Cash | _ | _ | _ | _ | (===) | _ | (-2.12.) | - | () | - | _ | - | | - | - | - |
| VI. Capital Increase by Internal Sources | _ | _ | _ | _ | _ | - | - | - | _ | _ | - | - | _ | _ | _ | - |
| VII. Paid in Capital Inflation Adjustment Difference | _ | _ | - | _ | _ | - | - | - | _ | _ | - | - | _ | _ | _ | - |
| VIII. Convertible Bonds to Share | _ | - | - | _ | - | - | - | - | _ | _ | - | - | - | - | - | _ |
| IX. Subordinated Debt Instruments | _ | _ | - | _ | - | - | - | - | _ | _ | - | - | _ | - | _ | _ |
| X. Increase / Decrease by Other Changes | - | - | - | (23.240) | - | _ | - | _ | - | - | 42.707 | 2.267.608 | (2.267.608) | 19.467 | 515 | 19.982 |
| XI. Profit Distribution | - | - | _ | ` | - | _ | - | _ | - | - | - | - | ` | _ | - | - |
| 11.1 Dividends Paid | _ | - | - | - | - | - | - | - | _ | - | - | - | - | - | - | - |
| 11.2 Transfers to Reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11.3 Other | - | - | - | - | - | - | - | - | <u> </u> | <u> </u> | - | - | - | - | - | |
| Period End Balance (III+IV++X+XI) | 1.250.000 | 39.773 | | 952.377 | 2.662.289 | (61.018) | 35.146 | 5.141 | 132.042 | - | 24.094.886 | 2.687.180 | 1.128.438 | 32.926.254 | 294.953 | 33.221.207 |
| | | | | | | | | | | | | | | | | |
| Reviewed (1 January – 31 March 2021) | | | | | | | | | | | | | | | | |
| I. Prior Period End Balance II. Corrections and Accounting Policy Changes Made According to TAS 8 | 2.4/3.7/6 | 5.815.863 | - | 975.087 | 3.090.256 | (139.318) | 52.085 | (2.070) | (436.986) | - | 25.877.954 | 1.124.232 | 3.684.642 | 42.515.521 | 263.380 | 42.778.901 |
| 2.1 Effects of Corrections | _ | _ | _ | _ | _ | _ | | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| 2.2 Effects of the Changes in Accounting Policies | _ | - | _ | _ | _ | _ | - | _ | - | _ | _ | - | _ | - | - | _ |
| III. Adjusted Beginning Balance (I+II) | 2.473.776 | 5.815.863 | - | 975.087 | 3.090.256 | (139.318) | 52.085 | (2.070) | (436.986) | - | 25.877.954 | 1.124.232 | 3.684.642 | 42.515.521 | 263.380 | 42.778.901 |
| IV. Total Comprehensive Income | _ | _ | - | - | (8.678) | ` | (895) | 4.346 | (939.383) | _ | _ | _ | 71.085 | (873.525) | 2.369 | (871.156) |
| V. Capital Increase by Cash | - | - | - | - | · <u>'</u> | - | ` - | - | · <u>-</u> | - | - | - | - | · - | - | - |
| VI. Capital Increase by Internal Sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VII. Paid in Capital Inflation Adjustment Difference | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VIII. Convertible Bonds to Share | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| IX. Subordinated Debt Instruments | - | - | - | | - | - | - | - | - | - | - | | - | - | - | - |
| X. Increase / Decrease by Other Changes | - | - | - | 3.887 | - | - | - | - | - | - | 39.185 | 3.684.642 | (3.684.642) | 43.072 | 384 | 43.456 |
| XI. Profit Distribution | - | - | - | - | - | - | - | - | - | - | 2.728.887 | (2.728.887) | - | - | - | - |
| 11.1 Dividends Paid | - | - | - | - | - | - | - | - | - | - | 2 720 007 | (2.729.997) | - | - | - | - |
| 11.2 Transfers to Reserves | - | - | - | - | - | - | - | - | - | - | 2.728.887 | (2.728.887) | - | - | - | - |
| 11.3 Other | 2 472 776 | E 015 0/2 | | 070 074 | 2 001 550 | (120 210) | F1 100 | 2 277 | (1.27(.2(0) | | 20 (4(02(| 2 070 007 | 71.007 | 41 (95 0(6 | 2((122 | 41.051.201 |
| Period End Balance (III+IV++X+XI) | 2.4/3.//6 | 5.815.863 | - | 978.974 | 3.081.578 | (139.318) | 51.190 | 2.276 | (1.376.369) | <u> </u> | 28.646.026 | 2.079.987 | 71.085 | 41.685.068 | 266.133 | 41.951.201 |

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOWS

| | | Reviewed | Reviewed |
|----------------|---|---------------------------------------|-----------------------------|
| - | | Current Period | Prior Period |
| | No | 1 January- ote 31 March 2021 | 1 January- 31 March 2020 |
| A. | CASH FLOWS FROM BANKING OPERATIONS | | |
| 1.1 | Operating profit before changes in operating assets and liabilities | (5.132.512) | (586.181) |
| 1.1.1 | Interest received | 14.173.193 | 10.485.839 |
| 1.1.2 | Interest paid | (14.802.288) | (6.249.714) |
| 1.1.3 | Dividend received | 23 | 426 |
| 1.1.4 | Fees and commissions received | 898.841 | 904.902 |
| 1.1.5 | Other income | 1.472.156 | 389.742 |
| 1.1.6 | Collections from previously written off loans | 509.013 | 756.266 |
| 1.1.7 | Cash payments to personnel and service suppliers | (1.125.130) | (954.764) |
| 1.1.8 | Taxes paid | (910.043) | (483.630) |
| 1.1.9 | Other | (5.348.277) | (5.435.248) |
| 1.2 | Changes in Assets and Liabilities Subject to Banking Operations | 2.509.219 | 3.254.174 |
| | Net Increase / decrease in financial assets at fair value through profit or | | |
| 1.2.1 1.2.2 | loss Net (increase) / decrease in due from banks | (73.957) | (343.840) |
| 1.2.3 | Net (increase) / decrease in loans | (7.497.632) | (38.699.362) |
| 1.2.3 | Net (increase) / decrease in totals Net (increase) / decrease in other assets | (7.584.571) | 4.976.661 |
| 1.2.5 | Net increase / (decrease) in bank deposits | 8.114.372 | 5.220.844 |
| 1.2.6 | Net increase / (decrease) in other deposits | 6.403.089 | 24.014.960 |
| | Net Increase / decrease in financial liabilities at fair value through profit | 0.103.007 | 2 1.01 1.900 |
| 1.2.7 1.2.8 | or loss Net increase / (decrease) in funds borrowed | 52.673 | 388.326 |
| 1.2.9 | Net increase / (decrease) in matured payables | - | - |
| 1.2.10 | Net increase / (decrease) in other liabilities | 3.095.245 | 7.696.585 |
| I. | Net cash provided from banking operations | (2.623.293) | 2.667.993 |
| B. | CASH FLOWS FROM INVESTMENT ACTIVITIES | | |
| II. | Net cash provided from/ (used in) investing activities | (4.246.390) | (4.759.567) |
| 2.1 2.2 | Cash paid for purchase of joint ventures, associates and subsidiaries Cash obtained from sale of entities joint ventures, associates and | (57.402) | - |
| 2.2 | subsidiaries | (2.42, (7.5) | (150,001) |
| 2.3 | Fixed assets purchases | (242.675) | (158.001) |
| 2.4 | Fixed assets sales | 451.752 | 583.035 |
| 2.5 | Cash paid for purchase of financial assets at fair value through other comprehensive income | (2.919.066) | (10.590.325) |
| 2.6 | Cash obtained from sale of financial assets at fair value through other | · · · · · · · · · · · · · · · · · · · | ` ' |
| 2.7 | comprehensive income | 1.351.170 | 3.982.637 |
| 2.7 2.8 | Cash paid for purchase of investment securities Cash obtained from sale of investment securities | (5.610.737) 2.809.463 | (2.856.687) 4.293.689 |
| 2.8 | Other | (28.895) | (13.915) |
| C. | CASH FLOWS FROM FINANCING ACTIVITIES | | |
| III. | Net cash flow from financing activities | (4.551.824) | (4.572.502) |
| 3.1 | Cash obtained from loans borrowed and securities issued | 9.808.465 | 12.339.256 |
| 3.2 | Cash used for repayment of loans borrowed and securities issued | (14.304.149) | (16.857.379) |
| 3.3 | Bonds issued | - | - |
| 3.4 | Dividends paid | - | - |
| 3.5 | Payments for leases | (56.140) | (54.379) |
| 3.6 | Other | · - | - |
| | Effect of change in foreign exchange rate on cash and cash | | |
| IV. | equivalents | 2.811.360 | 1.991.819 |
| V. | Net increase / (decrease) in cash and cash equivalents | (8.610.147) | (4.672.257) |
| | Cash and cash equivalents at beginning of the period | 42.711.628 | 24.297.689 |
| VI. | Cash and cash equivalents at beginning of the period | | |