

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
CONSOLIDATED ASSETS							
I. FINANCIAL ASSETS (NET)		65.811.237	82.598.323	148.409.560	62.791.771	83.722.118	146.513.889
1.1 Cash and Cash Equivalents		9.860.563	57.358.791	67.219.354	8.916.830	58.981.674	67.898.504
1.1.1 Cash and Balances with Central Bank	(1)	9.528.778	53.946.452	63.475.230	8.396.106	56.588.336	64.984.442
1.1.2 Banks	(3)	346.369	3.412.654	3.759.023	287.479	2.393.667	2.681.146
1.1.3 Money Markets		-	-	-	252.997	-	252.997
1.1.4 Expected Loss Provision (-)		14.584	315	14.899	19.752	329	20.081
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	15.780.221	18.611	15.798.832	15.704.422	19.241	15.723.663
1.2.1 Government Debt Securities		15.563.474	561	15.564.035	15.529.875	1.349	15.531.224
1.2.2 Equity Instruments		145.651	18.050	163.701	145.757	17.892	163.649
1.2.3 Other Financial Assets		71.096	-	71.096	28.790	-	28.790
Financial Assets at Fair Value Through Other Comprehensive Income	(4)	40.116.872	22.471.983	62.588.855	38.164.766	22.379.674	60.544.440
1.3.1 Government Debt Securities		39.485.046	22.268.427	61.753.473	37.528.538	22.192.136	59.720.674
1.3.2 Equity Instruments		44.745	203.556	248.301	44.745	187.538	232.283
1.3.3 Other Financial Assets		587.081	-	587.081	591.483	-	591.483
1.4 Derivative Financial Assets	(2)(11)	53.581	2.748.938	2.802.519	5.753	2.341.529	2.347.282
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		53.581	2.748.938	2.802.519	5.753	2.341.529	2.347.282
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		405.943.086	136.112.800	542.055.886	401.555.604	129.174.012	530.729.616
2.1 Loans	(5)	354.401.164	108.510.755	462.911.919	353.822.723	103.387.503	457.210.226
2.2 Lease Receivables	(10)	1.984.783	2.235.808	4.220.591	1.882.644	2.339.714	4.222.358
2.3 Factoring Receivables		1.098.923	78.041	1.176.964	1.810.629	44.496	1.855.125
2.4 Other Financial Assets Measured at Amortised Cost	(6)	63.339.024	25.877.521	89.216.545	60.843.380	23.961.309	84.804.689
2.4.1 Government Debt Securities		63.288.504	25.877.521	89.166.025	60.792.861	23.961.309	84.754.170
2.4.2 Other Financial Assets		50.520	-	50.520	50.519	-	50.519
2.5 Expected Credit Loss (-)		14.880.808	589.325	15.470.133	16.803.772	559.010	17.362.782
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	2.551	-	2.551	1.441	-	1.441
3.1 Held for Sale		2.551	-	2.551	1.441	-	1.441
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		140.473	711.871	852.344	83.121	681.339	764.460
4.1 Investments in Associates (Net)	(7)	140.473	711.871	852.344	83.121	681.339	764.460
4.1.1 Associates Valued Based on Equity Method		16.675	711.871	728.546	16.566	681.339	697.905
4.1.2 Unconsolidated Associates		123.798	-	123.798	66.555	-	66.555
4.2 Subsidiaries (Net)	(8)	-	-	-	-	-	-
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	-	-	-
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		10.289.139	520.726	10.809.865	9.775.477	503.411	10.278.888
VI. INTANGIBLE ASSETS (Net)		555.880	67.165	623.045	579.463	59.245	638.708
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		555.880	67.165	623.045	579.463	59.245	638.708
VII. INVESTMENT PROPERTIES (Net)	(12)	1.208.556	10.592	1.219.148	1.197.116	10.145	1.207.261
VIII. CURRENT TAX ASSET		336.443	461	336.904	339.626	2.897	342.523
IX. DEFERRED TAX ASSET	(13)	39.755	5.000	44.755	37.353	4.748	42.101
X. OTHER ASSETS (Net)	(15)	5.187.872	563.269	5.751.141	4.738.592	957.171	5.695.763
TOTAL ASSETS		489.514.992	220.590.207	710.105.199	481.099.564	215.115.086	696.214.650

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED LIABILITIES	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2021			31 December 2020		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	264.098.928	218.992.212	483.091.140	261.818.132	206.243.696	468.061.828
II. FUNDS BORROWED	(3)	806.998	12.639.598	13.446.596	706.399	12.548.123	13.254.522
III. MONEY MARKETS		106.805.843	1.546.471	108.352.314	103.487.981	1.114.631	104.602.612
IV. SECURITIES ISSUED (Net)	(4)	7.676.542	4.113.282	11.789.824	6.692.145	7.553.277	14.245.422
4.1 Bills		4.707.643	-	4.707.643	3.655.382	-	3.655.382
4.2 Assets Backed Securities		1.871.598	-	1.871.598	1.958.530	-	1.958.530
4.3 Bonds		1.097.301	4.113.282	5.210.583	1.078.233	7.553.277	8.631.510
V. FUNDS		79.701	-	79.701	3.617.303	-	3.617.303
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		79.701	-	79.701	3.617.303	-	3.617.303
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(7)	17.246	578.303	595.549	20.113	514.112	534.225
Derivative Financial Liabilities at Fair Value Through Profit or Loss		17.246	578.303	595.549	20.113	514.112	534.225
7.1		-	-	-	-	-	-
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		4.116	1.348	5.464	1.002	636	1.638
IX. LEASE LIABILITIES (Net)	(6)	873.303	119.832	993.135	768.088	125.686	893.774
X. PROVISIONS	(8)	1.887.376	132.783	2.020.159	2.116.831	116.754	2.233.585
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.317.927	23.095	1.341.022	1.487.055	16.345	1.503.400
10.3 Insurance for Technical Provision (Net)		-	101.844	101.844	-	93.638	93.638
10.4 Other Provisions		569.449	7.844	577.293	629.776	6.771	636.547
XI. CURRENT TAX LIABILITY	(9)	1.169.600	1.027	1.170.627	777.424	989	778.413
XII. DEFERRED TAX LIABILITIES	(9)	73.872	2.152	76.024	331.752	2.152	333.904
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	6.020.511	9.393.069	15.413.580	6.036.525	8.824.063	14.860.588
14.1 Loans		-	9.393.069	9.393.069	-	8.824.063	8.824.063
14.2 Other Debt Instruments		6.020.511	-	6.020.511	6.036.525	-	6.036.525
XV. OTHER LIABILITIES	(5)	28.895.396	2.224.489	31.119.885	28.274.400	1.743.535	30.017.935
XVI. SHAREHOLDERS' EQUITY	(12)	41.024.159	927.042	41.951.201	41.839.276	939.625	42.778.901
16.1 Paid-in Capital		2.473.776	-	2.473.776	2.473.776	-	2.473.776
16.2 Capital Reserves		6.704.277	90.559	6.794.836	6.708.624	82.326	6.790.950
16.2.1 Share Premium		5.815.863	-	5.815.863	5.815.863	-	5.815.863
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		888.414	90.559	978.973	892.761	82.326	975.087
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		2.990.066	3.384	2.993.450	2.998.743	4.280	3.003.023
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(1.138.318)	(235.775)	(1.374.093)	(220.937)	(218.119)	(439.056)
16.5 Profit Reserves		28.005.317	640.710	28.646.026	25.276.429	601.525	25.877.954
16.5.1 Legal Reserves		2.654.642	33.826	2.688.468	2.498.334	33.826	2.532.160
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		25.303.494	104.574	25.408.067	22.730.914	104.574	22.835.488
16.5.4 Other Profit Reserves		47.181	502.310	549.491	47.181	463.125	510.306
16.6 Income or (Loss)		1.731.207	419.865	2.151.072	4.347.012	461.862	4.808.874
16.6.1 Prior Periods' Income or (Loss)		1.696.343	383.644	2.079.987	796.482	327.750	1.124.232
16.6.2 Current Period Income or (Loss)		34.864	36.221	71.085	3.550.530	134.112	3.684.642
16.7 Minority Shares		257.834	8.299	266.133	255.629	7.751	263.380
TOTAL LIABILITIES		459.433.591	250.671.608	710.105.199	456.487.371	239.727.279	696.214.650

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31
MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

		Reviewed Current Period	Reviewed Prior Period
		1 January- 31 March 2021	1 January- 31 March 2020
	STATEMENT OF PROFIT OR LOSS		
	Note		
I.	INTEREST INCOME	15.468.591	11.944.921
1.1	Interest on Loans	11.345.289	8.829.670
1.2	Interest on Reserve Requirements	736	500
1.3	Interest on Banks	206.664	34.926
1.4	Interest on Money Market Transactions	32.800	5.398
1.5	Interest on Marketable Securities Portfolio	3.670.000	2.877.156
1.5.1	Fair Value Through Profit or Loss	4.815	847
1.5.2	Fair Value Through Other Comprehensive Income	1.320.396	662.853
1.5.3	Measured at Amortized Cost	2.344.789	2.213.456
1.6	Financial Lease Interest Income	89.410	77.631
1.7	Other Interest Income	123.692	119.640
II.	INTEREST EXPENSE (-)	15.375.501	6.388.171
2.1	Interest on Deposits	10.078.512	4.157.454
2.2	Interest on Funds Borrowed	79.664	120.024
2.3	Interest Expense on Money Market Transactions	4.376.683	1.371.771
2.4	Interest on Securities Issued	675.305	617.391
2.5	Interest on Leases	23.593	21.248
2.6	Other Interest Expenses	141.744	100.283
III.	NET INTEREST INCOME (I - II)	93.090	5.556.750
IV.	NET FEES AND COMMISSIONS INCOME	836.252	707.017
4.1	Fees and Commissions Received	1.174.204	904.902
4.1.1	Non – cash Loans	265.197	223.941
4.1.2	Other	(11) 909.007	680.961
4.2	Fees and Commissions Paid (-)	337.952	197.885
4.2.1	Non – cash Loans	1.704	764
4.2.2	Other	(11) 336.248	197.121
V.	DIVIDEND INCOME	23	426
VI.	TRADING INCOME / LOSS (Net)	(622.222)	(1.245.046)
6.1	Trading Gains / (Losses) on Securities	25.626	85.128
6.2	Gains / (Losses) on Derivate Financial Transactions	1.653.437	1.294.150
6.3	Foreign Exchange Gains / (Losses)	(2.301.285)	(2.624.324)
VII.	OTHER OPERATING INCOME	3.451.446	699.976
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)	3.758.589	5.719.123
IX.	EXPECTED LOSS PROVISIONS (-)	1.297.004	2.361.747
X.	OTHER PROVISION EXPENSES (-)	1.885	141.289
XI.	PERSONNEL EXPENSE (-)	1.110.385	940.974
XII.	OTHER OPERATING EXPENSES (-)	1.265.272	1.018.999
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)	84.043	1.256.114
XIV.	INCOME AFTER MERGER	-	-
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES	-	-
	CONSOLIDATED BASED ON EQUITY METHOD	6.814	6.235
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION	-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS	-	-
	(XIII+...+XVI)	(7) 90.857	1.262.349
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8) (17.403)	(197.967)
18.1	Current Tax Provision	44.137	34.629
18.2	Deferred Tax Income Effect (+)	1.277.599	686.204
18.3	Deferred Tax Expense Effect (-)	1.304.333	522.866
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS	(9) 73.454	1.064.382
	(XVII±XVIII)	-	613.933
XX.	INCOME FROM DISCONTINUED OPERATIONS	-	613.933
20.1	Income from non- Current Assets Held for Sale	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures	-	-
20.3	Income from Other Discontinued Operations	-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)	-	494.089
21.1	Expenses for Non-current Assets Held for Sale	-	494.089
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures	-	-
21.3	Expenses for Other Discontinued Operations	-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS	-	119.844
	(IXX-XX)	-	(48.603)
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	-	48.981
23.1	Current Tax Provision	-	-
23.2	Deferred Tax Expense Effect (+)	-	-
23.3	Deferred Tax Income Effect (-)	-	378
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS	-	71.241
	(XIX±XXII)	-	1.135.623
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(10) 73.454	1.128.438
25.1	Profit / (Loss) of Group	71.085	1.128.438
25.2	Profit / (Loss) of Minority Shares (-)	2.369	7.185
	Profit / (Loss) Per Share (full TRY)	0,0287354	0,9027504

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2021***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Reviewed	Reviewed
	Current Period	Prior Period
	1 January - 31 March	1 January - 31 March
	2021	2020
INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
I. CURRENT PERIOD INCOME/LOSS	73.454	1.135.623
II. OTHER COMPREHENSIVE INCOME	(944.610)	(131.786)
2.1 Not Reclassified Through Profit or Loss	(9.573)	(15.483)
2.1.1 Property and Equipment Revaluation Increase/Decrease	(9.234)	(3.718)
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(895)	(12.137)
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	556	372
2.2 Reclassified Through Profit or Loss	(935.037)	(116.303)
2.2.1 Foreign Currency Translation Differences	4.346	10.987
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(1.172.627)	(221.774)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	233.244	94.484
III. TOTAL COMPREHENSIVE INCOME (I+II)	(871.156)	1.003.837

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2021
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss								Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other (Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
Reviewed (1 January – 31 March 2020)																
I. Prior Period End Balance	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (H+II)	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388
IV. Total Comprehensive Income	-	-	-	-	(3.346)	-	(12.137)	10.987	(127.290)	-	-	-	1.128.438	996.652	7.185	1.003.837
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(23.240)	-	-	-	-	-	-	42.707	2.267.608	(2.267.608)	19.467	515	19.982
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	1.250.000	39.773	-	952.377	2.662.289	(61.018)	35.146	5.141	132.042	-	24.094.886	2.687.180	1.128.438	32.926.254	294.953	33.221.207
Reviewed (1 January – 31 March 2021)																
I. Prior Period End Balance	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (H+II)	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
IV. Total Comprehensive Income	-	-	-	-	(8.678)	-	(895)	4.346	(939.383)	-	-	-	71.085	(873.525)	2.369	(871.156)
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	3.887	-	-	-	-	-	-	39.185	3.684.642	(3.684.642)	43.072	384	43.456
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.728.887	(2.728.887)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	2.728.887	(2.728.887)	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.815.863	-	978.974	3.081.578	(139.318)	51.190	2.276	(1.376.369)	-	28.646.026	2.079.987	71.085	41.685.068	266.133	41.951.201

The accompanying notes are an integral part of these consolidated financial statements

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR
THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOWS

	Reviewed	Reviewed
	Current Period	Prior Period
Note	1 January- 31 March 2021	1 January- 31 March 2020
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	(5.132.512)	(586.181)
1.1.1 Interest received	14.173.193	10.485.839
1.1.2 Interest paid	(14.802.288)	(6.249.714)
1.1.3 Dividend received	23	426
1.1.4 Fees and commissions received	898.841	904.902
1.1.5 Other income	1.472.156	389.742
1.1.6 Collections from previously written off loans	509.013	756.266
1.1.7 Cash payments to personnel and service suppliers	(1.125.130)	(954.764)
1.1.8 Taxes paid	(910.043)	(483.630)
1.1.9 Other	(5.348.277)	(5.435.248)
1.2 Changes in Assets and Liabilities Subject to Banking Operations	2.509.219	3.254.174
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(73.957)	(343.840)
1.2.2 Net (increase) / decrease in due from banks	-	-
1.2.3 Net (increase) / decrease in loans	(7.497.632)	(38.699.362)
1.2.4 Net (increase) / decrease in other assets	(7.584.571)	4.976.661
1.2.5 Net increase / (decrease) in bank deposits	8.114.372	5.220.844
1.2.6 Net increase / (decrease) in other deposits	6.403.089	24.014.960
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	52.673	388.326
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	3.095.245	7.696.585
I. Net cash provided from banking operations	(2.623.293)	2.667.993
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	(4.246.390)	(4.759.567)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(57.402)	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(242.675)	(158.001)
2.4 Fixed assets sales	451.752	583.035
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(2.919.066)	(10.590.325)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	1.351.170	3.982.637
2.7 Cash paid for purchase of investment securities	(5.610.737)	(2.856.687)
2.8 Cash obtained from sale of investment securities	2.809.463	4.293.689
2.9 Other	(28.895)	(13.915)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash flow from financing activities	(4.551.824)	(4.572.502)
3.1 Cash obtained from loans borrowed and securities issued	9.808.465	12.339.256
3.2 Cash used for repayment of loans borrowed and securities issued	(14.304.149)	(16.857.379)
3.3 Bonds issued	-	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(56.140)	(54.379)
3.6 Other	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	2.811.360	1.991.819
V. Net increase / (decrease) in cash and cash equivalents	(8.610.147)	(4.672.257)
VI. Cash and cash equivalents at beginning of the period	42.711.628	24.297.689
VII. Cash and cash equivalents at end of the period	34.101.481	19.625.432

The accompanying notes are an integral part of these consolidated financial statements.