

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED ASSETS	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2022			31 December 2021		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		128.790.691	184.711.592	313.502.283	87.010.685	146.698.865	233.709.550
1.1 Cash and Cash Equivalents		33.708.830	139.180.134	172.888.964	19.878.637	110.657.200	130.535.837
1.1.1 Cash and Balances with Central Bank	(1)	31.836.044	132.383.837	164.219.881	19.514.354	106.515.213	126.029.567
1.1.2 Banks	(3)	1.905.320	6.797.184	8.702.504	397.656	4.142.797	4.540.453
1.1.3 Money Markets		25.005	-	25.005	1.001	-	1.001
1.1.4 Expected Loss Provision (-)		57.539	887	58.426	34.374	810	35.184
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	34.359.163	157.292	34.516.455	25.218.576	29.518	25.248.094
1.2.1 Government Debt Securities		34.159.249	923	34.160.172	24.928.717	725	24.929.442
1.2.2 Equity Instruments		-	23.541	23.541	167.148	28.793	195.941
1.2.3 Other Financial Assets		199.914	132.828	332.742	122.711	-	122.711
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	60.403.024	42.459.170	102.862.194	39.174.606	29.762.118	68.936.724
1.3.1 Government Debt Securities		59.787.086	42.005.627	101.792.713	38.593.800	29.416.308	68.010.108
1.3.2 Equity Instruments		88.535	453.543	542.078	56.023	345.810	401.833
1.3.3 Other Financial Assets		527.403	-	527.403	524.783	-	524.783
1.4 Derivative Financial Assets	(2)(11)	319.674	2.914.996	3.234.670	2.738.866	6.250.029	8.988.895
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		319.674	2.914.996	3.234.670	2.738.866	6.250.029	8.988.895
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		782.365.497	280.723.057	1.063.088.554	448.197.169	225.983.967	674.181.136
2.1 Loans	(5)	661.625.670	204.546.854	866.172.524	389.086.149	168.534.070	557.620.219
2.2 Lease Receivables	(10)	3.765.017	2.150.295	5.915.312	2.337.332	2.566.281	4.903.613
2.3 Factoring Receivables		3.563.972	156.625	3.720.597	1.570.484	184.114	1.754.598
2.4 Other Financial Assets Measured at Amortised Cost	(6)	166.986.452	74.468.807	241.455.259	77.789.153	55.389.511	133.178.664
2.4.1 Government Debt Securities		164.526.640	74.468.807	238.995.447	77.738.630	55.389.511	133.128.141
2.4.2 Other Financial Assets		2.459.812	-	2.459.812	50.523	-	50.523
2.5 Expected Credit Loss (-)		53.575.614	599.524	54.175.138	22.585.949	690.009	23.275.958
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(16)	1.772	-	1.772	2.481	-	2.481
3.1 Held for Sale		1.772	-	1.772	2.481	-	2.481
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		313.324	1.373.880	1.687.204	87.462	1.108.396	1.195.858
4.1 Investments in Associates (Net)	(7)	212.979	1.373.880	1.586.859	87.462	1.108.396	1.195.858
4.1.1 Associates Valued Based on Equity Method		82.481	1.373.880	1.456.361	20.907	1.108.396	1.129.303
4.1.2 Unconsolidated Associates		130.498	-	130.498	66.555	-	66.555
4.2 Subsidiaries (Net)	(8)	100.345	-	100.345	-	-	-
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		100.345	-	100.345	-	-	-
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(12)	19.149.945	1.115.114	20.265.059	10.813.557	859.307	11.672.864
VI. INTANGIBLE ASSETS (Net)	(13)	593.204	245.351	838.555	525.246	154.870	680.116
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		593.204	245.351	838.555	525.246	154.870	680.116
VII. INVESTMENT PROPERTIES (Net)	(14)	2.087.840	22.175	2.110.015	1.357.537	16.280	1.373.817
VIII. CURRENT TAX ASSET		-	10.862	10.862	-	2.013	2.013
IX. DEFERRED TAX ASSET	(15)	8.509.725	8.059	8.517.784	223.025	8.018	231.043
X. OTHER ASSETS (Net)	(17)	21.596.611	2.280.051	23.876.662	7.768.396	868.944	8.637.340
TOTAL ASSETS		963.408.609	470.490.141	1.433.898.750	555.985.558	375.700.660	931.686.218

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED LIABILITIES	Note	Audited Current Period			Audited Prior Period		
		31 December 2022			31 December 2021		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	565.018.355	524.637.062	1.089.655.417	259.451.635	387.977.650	647.429.285
II. FUNDS BORROWED	(3)	963.441	16.131.815	17.095.256	938.425	16.660.140	17.598.565
III. MONEY MARKETS		97.182.447	8.057.568	105.240.015	137.390.073	2.644.672	140.034.745
IV. SECURITIES ISSUED (Net)	(4)	13.330.441	-	13.330.441	8.176.772	-	8.176.772
4.1 Bills		8.292.627	-	8.292.627	4.890.092	-	4.890.092
4.2 Assets Backed Securities		4.180.403	-	4.180.403	2.579.698	-	2.579.698
4.3 Bonds		857.411	-	857.411	706.982	-	706.982
V. FUNDS	(5)	237.542	-	237.542	138.541	-	138.541
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		237.542	-	237.542	138.541	-	138.541
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(8)	-	822.352	822.352	18.187	2.452.250	2.470.437
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	822.352	822.352	18.187	2.452.250	2.470.437
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		1.134	2	1.136	771	1.346	2.117
IX. LEASE LIABILITIES	(7)	1.291.125	228.037	1.519.162	867.842	188.993	1.056.835
X. PROVISIONS	(9)	8.778.197	348.650	9.126.847	3.437.997	275.837	3.713.834
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		5.341.226	47.941	5.389.167	2.272.800	46.666	2.319.466
10.3 Insurance for Technical Provision (Net)		-	269.536	269.536	-	206.379	206.379
10.4 Other Provisions		3.436.971	31.173	3.468.144	1.165.197	22.792	1.187.989
XI. CURRENT TAX LIABILITY	(10)	9.672.270	6.100	9.678.370	948.351	673	949.024
XII. DEFERRED TAX LIABILITIES	(10)	-	2.152	2.152	-	2.152	2.152
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	6.041.809	21.173.452	27.215.261	6.051.459	15.591.893	21.643.352
14.1 Loans		-	21.173.452	21.173.452	-	15.591.893	15.591.893
14.2 Other Debt Instruments		6.041.809	-	6.041.809	6.051.459	-	6.051.459
XV. OTHER LIABILITIES	(6)	67.184.172	5.363.549	72.547.721	41.711.494	2.747.694	44.459.188
XVI. SHAREHOLDERS' EQUITY	(13)	85.733.049	1.694.029	87.427.078	42.439.742	1.571.629	44.011.371
16.1 Paid-in Capital		4.969.121	-	4.969.121	2.473.776	-	2.473.776
16.2 Capital Reserves		17.570.431	207.425	17.777.856	6.844.632	150.373	6.995.005
16.2.1 Share Premium		16.720.856	-	16.720.856	5.815.863	-	5.815.863
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		849.575	207.425	1.057.000	1.028.769	150.373	1.179.142
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		8.262.160	(5.829)	8.256.331	3.244.094	379	3.244.473
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		7.933.780	(889.029)	7.044.751	(1.817.314)	(278.853)	(2.096.167)
16.5 Profit Reserves		29.714.575	1.882.591	31.597.166	28.006.515	1.361.322	29.367.837
16.5.1 Legal Reserves		2.855.827	274.605	3.130.432	2.657.665	133.811	2.791.476
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		26.811.567	137.899	26.949.466	25.301.669	168.943	25.470.612
16.5.4 Other Profit Reserves		47.181	1.470.087	1.517.268	47.181	1.058.568	1.105.749
16.6 Income or (Loss)		16.873.523	481.381	17.354.904	3.419.585	325.178	3.744.763
16.6.1 Prior Periods' Income or (Loss)		1.779.599	109.793	1.889.392	1.689.647	219.145	1.908.792
16.6.2 Current Period Income or (Loss)		15.093.924	371.588	15.465.512	1.729.938	106.033	1.835.971
16.7 Minority Shares	(14)	409.459	17.490	426.949	268.454	13.230	281.684
TOTAL LIABILITIES		855.433.982	578.464.768	1.433.898.750	501.571.289	430.114.929	931.686.218

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
31 DECEMBER 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

	Note	Audited Current Period			Audited Prior Period		
		31 December 2022			31 December 2021		
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		415.520.121	376.510.898	792.031.019	177.033.710	274.567.982	451.601.692
I. GUARANTEES AND WARRANTIES	(1)	203.851.482	118.712.438	322.563.920	81.865.909	113.439.756	195.305.665
1.1 Letters of guarantee		168.531.766	107.098.618	275.630.384	71.263.082	95.656.326	166.919.408
1.1.1 Guarantees subject to public procurement law		6.914.095	13.846.314	20.760.409	4.022.784	9.819.863	13.842.647
1.1.2 Guarantees given for foreign trade operations		260.008	27.084.154	27.344.162	188.413	18.996.368	19.184.781
1.1.3 Other letters of guarantee		161.357.663	66.168.150	227.525.813	67.051.885	66.840.095	133.891.980
1.2 Bank loans		18.466.650	5.161.611	23.628.261	1.079.481	10.501.763	11.581.244
1.2.1 Import acceptances		-	486.033	486.033	-	272.303	272.303
1.2.2 Other bank acceptances		18.466.650	4.675.578	23.142.228	1.079.481	10.229.460	11.308.941
1.3 Letters of credit		53.360	6.262.789	6.316.149	22.275	7.111.154	7.133.429
1.3.1 Documentary letters of credit		53.360	6.262.789	6.316.149	22.275	7.111.154	7.133.429
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		16.799.706	189.420	16.989.126	9.501.071	170.513	9.671.584
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		85.805.725	33.058.744	118.864.469	38.457.173	17.199.370	55.656.543
2.1 Irrevocable commitments	(1)	82.028.145	19.145.158	101.173.303	37.152.475	7.892.295	45.044.770
2.1.1 Forward asset purchase commitments		13.574.406	16.245.409	29.819.815	3.206.791	5.837.543	9.044.334
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		16.557.370	1.743.365	18.300.735	5.086.550	1.315.230	6.401.780
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques	(4)	9.705.677	-	9.705.677	6.146.359	-	6.146.359
2.1.8 Tax and fund liabilities from export commitments		163.349	-	163.349	106.220	-	106.220
2.1.9 Commitments for credit card expenditure limits		34.608.889	333.556	34.942.445	17.272.727	192.393	17.465.120
2.1.10 Commitments for credit cards and banking services promotions		24.391	-	24.391	27.584	-	27.584
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		7.394.063	822.828	8.216.891	5.306.244	547.129	5.853.373
2.2 Revocable commitments		3.777.580	13.913.586	17.691.166	1.304.698	9.307.075	10.611.773
2.2.1 Revocable loan granting commitments		-	6.223.756	6.223.756	-	4.340.194	4.340.194
2.2.2 Other revocable commitments		3.777.580	7.689.830	11.467.410	1.304.698	4.966.881	6.271.579
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)(3)	125.862.914	224.739.716	350.602.630	56.710.628	143.928.856	200.639.484
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		125.862.914	224.739.716	350.602.630	56.710.628	143.928.856	200.639.484
3.2.1 Forward foreign currency buy/sell transactions		540.243	10.794.739	11.334.982	1.524.482	14.931.282	16.455.764
3.2.1.1 Forward foreign currency transactions-buy		481.250	7.270.497	7.751.747	770.538	9.871.952	10.642.490
3.2.1.2 Forward foreign currency transactions-sell		58.993	3.524.242	3.583.235	753.944	5.059.330	5.813.274
3.2.2 Currency and interest rate swaps		113.069.406	169.958.347	283.027.753	54.300.111	94.460.632	148.760.743
3.2.2.1 Currency swap-buy		-	101.080.438	101.080.438	-	45.197.519	45.197.519
3.2.2.2 Currency swap-sell		112.749.406	10.570.021	123.319.427	53.790.111	5.796.883	59.586.994
3.2.2.3 Interest rate swap-buy		160.000	29.153.944	29.313.944	255.000	21.733.115	21.988.115
3.2.2.4 Interest rate swap-sell		160.000	29.153.944	29.313.944	255.000	21.733.115	21.988.115
3.2.3 Currency, interest rate and marketable securities options		11.743.835	13.195.106	24.938.941	885.958	3.591.388	4.477.346
3.2.3.1 Currency call options		6.189.963	6.289.150	12.479.113	442.917	1.795.760	2.238.677
3.2.3.2 Currency put options		5.553.872	6.905.956	12.459.828	443.041	1.795.628	2.238.669
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		509.430	408.321	917.751	-	-	-
3.2.4.1 Currency futures-buy		37.954	372.896	410.850	-	-	-
3.2.4.2 Currency futures-sell		471.476	35.425	506.901	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	30.383.203	30.383.203	77	30.945.554	30.945.631
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		3.561.952.682	1.174.087.485	4.736.040.167	1.741.759.115	862.522.036	2.604.281.151
IV. CUSTODIES		1.380.747.760	148.086.507	1.528.834.267	715.432.584	96.026.233	811.458.817
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		179.024.164	12.803.462	191.827.626	140.142.055	5.684.265	145.826.320
4.3 Cheques in collection process		82.494.038	88.907.910	171.401.948	35.411.665	63.657.110	99.068.775
4.4 Commercial notes in collection process		1.068.394.837	24.552.721	1.092.947.558	494.230.474	19.077.446	513.307.920
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		709.192	53.957	763.149	870.991	1.702.098	2.573.089
4.8 Custodians		50.125.529	21.768.457	71.893.986	44.777.399	5.905.314	50.682.713
V. PLEDGED ASSETS		2.181.204.922	1.026.000.978	3.207.205.900	1.026.326.531	766.495.803	1.792.822.334
5.1 Marketable securities		11.601.810	2.337.804	13.939.614	9.295.804	2.381.421	11.677.225
5.2 Collateral notes		40.176.584	2.295.855	42.472.439	15.652.676	3.284.084	18.936.760
5.3 Commodity		25.812	-	25.812	25.812	-	25.812
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		1.733.386.899	749.471.139	2.482.858.038	778.975.982	586.021.434	1.364.997.416
5.6 Other pledged assets		269.193.018	182.899.274	452.092.292	171.863.800	112.178.647	284.042.447
5.7 Pledges		126.820.799	88.996.906	215.817.705	50.512.457	62.630.217	113.142.674
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		3.977.472.803	1.550.598.383	5.528.071.186	1.918.792.825	1.137.090.018	3.055.882.843

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 DECEMBER 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSES	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31 December 2022	1 January -31 December 2021
I. INTEREST INCOME	(1)	156.577.081	84.820.851
1.1 Interest on Loans		86.319.049	54.577.733
1.2 Interest on Reserve Requirements		8.882	3.387
1.3 Interest on Banks		537.116	1.284.000
1.4 Interest on Money Market Transactions		123.807	106.931
1.5 Interest on Marketable Securities Portfolio		67.672.095	27.860.576
1.5.1 Fair Value Through Profit or Loss		33.779	26.433
1.5.2 Fair Value Through Other Comprehensive Income		14.318.902	8.339.941
1.5.3 Measured at Amortized Cost		53.319.414	19.494.202
1.6 Financial Lease Interest Income		794.237	440.076
1.7 Other Interest Income		1.121.895	548.148
II. INTEREST EXPENSE (-)	(2)	86.456.900	64.079.138
2.1 Interest on Deposits		64.524.025	42.067.453
2.2 Interest on Funds Borrowed		622.010	385.278
2.3 Interest Expense on Money Market Transactions		16.123.838	17.743.935
2.4 Interest on Securities Issued		3.768.626	3.300.097
2.5 Interest on Leases		139.731	110.553
2.6 Other Interest Expenses		1.278.670	471.822
III. NET INTEREST INCOME (I - II)		70.120.181	20.741.713
IV. NET FEES AND COMMISSIONS INCOME		9.372.362	4.524.121
4.1 Fees and Commissions Received		12.910.244	6.254.189
4.1.1 Non – cash Loans		2.720.334	1.357.298
4.1.2 Other	(13)	10.189.910	4.896.891
4.2 Fees and Commissions Paid (-)		3.537.882	1.730.068
4.2.1 Non – cash Loans		18.508	6.554
4.2.2 Other	(13)	3.519.374	1.723.514
V. DIVIDEND INCOME	(3)	54.260	4.051
VI. TRADING INCOME / LOSS (Net)	(4)	(5.752.036)	(7.302.869)
6.1 Trading Gains / (Losses) on Securities		261.258	67.410
6.2 Gains / (Losses) on Derivate Financial Transactions		7.890.502	18.541.329
6.3 Foreign Exchange Gains / (Losses)		(13.903.796)	(25.911.608)
VII. OTHER OPERATING INCOME	(5)	3.913.050	6.626.116
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		77.707.817	24.593.132
IX. EXPECTED LOSS PROVISIONS (-)	(6)	37.160.610	12.121.844
X. OTHER PROVISION EXPENSES (-)	(6)	189.318	36.293
XI. PERSONNEL EXPENSE (-)		8.844.484	4.629.937
XII. OTHER OPERATING EXPENSES (-)	(7)	10.467.109	5.958.346
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		21.046.296	1.846.712
XIV. INCOME AFTER MERGER		-	-
XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		109.530	36.237
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(8)	21.155.826	1.882.949
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(9)	(5.684.523)	(38.491)
18.1 Current Tax Provision		17.046.469	187.703
18.2 Deferred Tax Income Effect (+)		5.627.401	4.705.132
18.3 Deferred Tax Expense Effect (-)		16.989.347	4.854.344
CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)		15.471.303	1.844.458
XIX. INCOME FROM DISCONTINUED OPERATIONS	(10)	-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-
XXV. NET PROFIT/(LOSS) (XVIII+XXIII)	(11)	15.471.303	1.844.458
25.1 Profit / (Loss) of Group		15.465.512	1.835.971
25.2 Profit / (Loss) of Minority Shares (-)	(12)	5.791	8.487
Profit / (Loss) Per Share (full TRY)		3,45452244	0,74217350

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
31 DECEMBER 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Audited	Audited
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 December 2022	1 January -31 December 2021
I.	CURRENT PERIOD INCOME/LOSS	15.471.303	1.844.458
II.	OTHER COMPREHENSIVE INCOME	14.152.776	(1.415.661)
2.1	Not Reclassified Through Profit or Loss	5.011.858	241.450
2.1.1	Property and Equipment Revaluation Increase/Decrease	6.142.295	619.526
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(1.295.502)	(417.291)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	183.507	(2.440)
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(18.442)	41.655
2.2	Reclassified Through Profit or Loss	9.140.918	(1.657.111)
2.2.1	Foreign Currency Translation Differences	141.173	(134.384)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	12.056.508	(1.852.554)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	(3.056.763)	329.827
III.	TOTAL COMPREHENSIVE INCOME (I+II)	29.624.079	428.797

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2022
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Audited (1 January -31 December 2021)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)				
I. Prior Period End Balance	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)	-	25.877.954	1.124.232	3.684.642	42.515.521	263.380	42.778.901
IV. Total Comprehensive Income	-	-	-	-	578.018	(334.128)	(2.440)	(134.384)	(1.522.727)	-	-	-	1.835.971	420.310	8.487	428.797
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	204.055	-	-	-	-	-	-	592.689	3.682.645	(3.684.642)	794.747	8.926	803.673
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	2.897.194	(2.898.085)	-	(891)	891	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(891)	-	(891)	891	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	2.897.194	(2.897.194)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
(1 January -31 December 2022)																
I. Prior Period End Balance	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
IV. Total Comprehensive Income	-	-	-	-	5.771.695	(943.344)	183.507	141.173	8.999.745	-	-	-	15.465.512	29.618.288	5.791	29.624.079
V. Capital Increase by Cash	2.495.345	10.904.993	-	-	-	-	-	-	-	-	-	-	-	13.400.338	-	13.400.338
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(122.142)	-	-	-	-	-	-	412.076	1.805.654	(1.835.971)	259.617	131.673	391.290
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.825.054)	-	(7.801)	7.801	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(826)	-	(826)	826	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.824.228)	-	(6.975)	6.975	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	1.889.392	15.465.512	87.000.129	426.949	87.427.078

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 DECEMBER 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31 December 2022	1 January -31 December 2021
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		(34.807.126)	(30.624.282)
1.1.1 Interest received		109.435.897	61.529.283
1.1.2 Interest paid		(79.814.392)	(62.211.565)
1.1.3 Dividend received		54.260	4.051
1.1.4 Fees and commissions received		14.018.036	5.904.352
1.1.5 Other income		2.407.313	3.410.697
1.1.6 Collections from previously written off loans		4.548.898	2.400.110
1.1.7 Cash payments to personnel and service suppliers		(8.929.208)	(4.682.688)
1.1.8 Taxes paid		(9.355.867)	(479.404)
1.1.9 Other	(1)	(67.172.063)	(36.499.118)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		83.898.206	50.775.271
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		(9.269.840)	(9.520.702)
1.2.2 Net (increase) / decrease in due from banks		(6.694)	(115.480)
1.2.3 Net (increase) / decrease in loans		(265.690.548)	(26.523.151)
1.2.4 Net (increase) / decrease in other assets		(33.082.414)	(46.313.725)
1.2.5 Net increase / (decrease) in bank deposits		58.256.933	16.477.100
1.2.6 Net increase / (decrease) in other deposits		345.960.768	65.648.431
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		(2.031.020)	3.181.246
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities	(1)	(10.238.979)	47.941.552
I. Net cash provided from banking operations		49.091.080	20.150.989
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(65.743.172)	(18.137.234)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(174.289)	(57.435)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(3.293.844)	(1.463.907)
2.4 Fixed assets sales		3.059.903	2.720.721
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(27.380.598)	(9.217.105)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		11.665.965	3.189.231
2.7 Cash paid for purchase of investment securities		(60.663.931)	(23.878.099)
2.8 Cash obtained from sale of investment securities		11.460.146	10.839.704
2.9 Other		(416.524)	(270.344)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		23.067.771	(5.632.148)
3.1 Cash obtained from loans borrowed and securities issued		25.860.880	12.527.707
3.2 Cash used for repayment of loans borrowed and securities issued		(15.864.825)	(17.927.019)
3.3 Bonds issued		13.400.338	-
3.4 Dividends paid		(826)	-
3.5 Payments for leases		(327.796)	(232.836)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(1)	15.559.295	24.031.077
V. Net increase / (decrease) in cash and cash equivalents		21.974.974	20.412.684
VI. Cash and cash equivalents at beginning of the period	(4)	63.534.237	43.121.553
VII. Cash and cash equivalents at end of the period	(5)	85.509.211	63.534.237

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED
31 DECEMBER 2022

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited Current Period*	Audited Prior Period
	31 December 2022	31 December 2021
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	20.144.254	1.406.093
1.2. Taxes and Legal Duties Payables (-)	(5.390.358)	101.636
1.2.1. Corporate Tax (Income Tax)	(16.734.654)	(19.615)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	11.344.296	121.251
A. Net Profit For The Period (1.1-1.2)	14.753.896	1.507.729
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	75.386
1.5. Other Statutory Reserves (-)	-	-
B. Net Profit Available for Distribution [(A-(1.3+1.4+1.5))]	-	1.432.343
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	-
1.11. Status Reserves (-)	-	1.432.343
1.12. Extraordinary Reserves(2)	-	-
1.13. Other Reserves	-	-
II. Distribution of Reserves		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.2.1. Dividends to Shareholders (-)	-	-
2.2.2. To Owners of Ordinary Shares	-	-
2.2.3. To Owners of Privileged Shares	-	-
2.2.4. To Profit Sharing Bonds	-	-
2.2.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to the Boards of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	3,29556919	0,60948490
3.2. To Owners of Ordinary Shares (%)	329,56%	60,95%
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

(*) As of 31 December 2022 financial reporting date, General Assembly has not been held yet.

The accompanying notes are an integral part of these consolidated financial statements.