

OLD

**TÜRKİYE HALK BANKASI ANONİM
ŞİRKETİ ARTICLES OF ASSOCIATION**

Capital:

Article 6) (1) The Bank has adopted the registered share capital system in accordance with the provisions of the Capital Markets Law, and started to apply the registered share capital system pursuant to authorization No. 8/346 dated 19.03.2015 of the Capital Markets Board.

(2) The Bank's registered share capital ceiling is 10,000,000,000 (tenbillion) Turkish Lira represented by 1,000,000,000,000 (onetrillion) shares, each with a 1 (one) Turkish Kuruş (Kr) (0.01 Turkish Lira) nominal value.

(3) The authorization granted by the Capital Markets Board of Turkey for the registered share capital ceiling is valid for 5 years, from 2020 to 2024. Even if at the end of 2024 the registered share capital ceiling is not reached, in order for the Board of Directors to approve a capital increase after 2024, the General Assembly would be required to give authorization for a new period (not exceeding 5 years) by obtaining an permission from the Capital Markets Board of Turkey for the previously authorized ceiling, or a new ceiling amount. If the said authorization is not obtained, then the capital increase can not be made with the Board of Directors' decision.

(4) The Bank's issued capital is 4,969,120,730.29 (fourbillionninehundredsixtyninemilliononehundredtwetythousandsevenhundredthirty Turkish Lira twentynine Kuruş) Turkish Lira, is free of collusion and has been fully paid-up. This share capital is represented by 496,912,073,029 (fourhundredninetysixbillionninehundredtwelvemillionseventythreehousandtwentynine) shares, each with a 1 (One) Turkish Kuruş (0.01 Turkish Lira) nominal value.

(5) The Board of Directors is authorized to pass resolutions regarding share issues at a premium over the par value, and to restrict preemptive rights of shareholders avoiding unequal treatment.

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Capital:

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(3) The authorization granted by the Capital Markets Board of Turkey for the registered share capital ceiling is valid for 5 years, from 2023 to 2027. Even if at the end of 2027 the registered share capital ceiling is not reached, in order for the Board of Directors to approve a capital increase after 2027, the General Assembly would be required to give authorization for a new period (not exceeding 5 years) by obtaining an permission from the Capital Markets Board of Turkey for the previously authorized ceiling, or a new ceiling amount. If the said authorization is not obtained, then the capital increase can not be made with the Board of Directors' decision.

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