

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED ASSETS	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. FINANCIAL ASSETS (NET)		175.110.301	300.004.789	475.115.090	128.790.691	184.711.592	313.502.283
1.1 Cash and Cash Equivalents		65.739.027	241.981.017	307.720.044	33.708.830	139.180.134	172.888.964
1.1.1 Cash and Balances with Central Bank	(1)	58.383.459	223.481.117	281.864.576	31.836.044	132.383.837	164.219.881
1.1.2 Banks	(3)	6.761.374	16.320.634	23.082.008	1.905.320	6.797.184	8.702.504
1.1.3 Money Markets		705.217	2.182.907	2.888.124	25.005	-	25.005
1.1.4 Expected Loss Provision (-)		111.023	3.641	114.664	57.539	887	58.426
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)	39.538.388	37.345	39.575.733	34.359.163	157.292	34.516.455
1.2.1 Government Debt Securities		35.418.374	1.349	35.419.723	34.159.249	923	34.160.172
1.2.2 Equity Instruments		797	35.996	36.793	-	23.541	23.541
1.2.3 Other Financial Assets		4.119.217	-	4.119.217	199.914	132.828	332.742
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	69.720.912	54.310.022	124.030.934	60.403.024	42.459.170	102.862.194
1.3.1 Government Debt Securities		69.636.615	53.263.517	122.900.132	59.787.086	42.005.627	101.792.713
1.3.2 Equity Instruments		84.297	1.046.505	1.130.802	88.535	453.543	542.078
1.3.3 Other Financial Assets		-	-	-	527.403	-	527.403
1.4 Derivative Financial Assets	(2)(11)	111.974	3.676.405	3.788.379	319.674	2.914.996	3.234.670
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		111.974	3.676.405	3.788.379	319.674	2.914.996	3.234.670
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		1.265.250.225	446.711.843	1.711.962.068	782.365.497	280.723.057	1.063.088.554
2.1 Loans	(5)	1.006.259.638	308.031.962	1.314.291.600	661.625.670	204.546.854	866.172.524
2.2 Lease Receivables	(10)	7.855.446	2.701.825	10.557.271	3.765.017	2.150.295	5.915.312
2.3 Factoring Receivables		6.104.440	218.052	6.322.492	3.563.972	156.625	3.720.597
2.4 Other Financial Assets Measured at Amortised Cost	(6)	293.803.473	136.953.976	430.757.449	166.986.452	74.468.807	241.455.259
2.4.1 Government Debt Securities		291.411.340	136.953.976	428.365.316	164.526.640	74.468.807	238.995.447
2.4.2 Other Financial Assets		2.392.133	-	2.392.133	2.459.812	-	2.459.812
2.5 Expected Credit Loss (-)		48.772.772	1.193.972	49.966.744	53.575.614	599.524	54.175.138
III. DISCONTINUED OPERATIONS (NET)	(16)	3.522	-	3.522	1.772	-	1.772
3.1 Held for Sale		3.522	-	3.522	1.772	-	1.772
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		994.518	2.436.869	3.431.387	313.324	1.373.880	1.687.204
4.1 Investments in Associates (Net)	(7)	396.410	2.436.869	2.833.279	212.979	1.373.880	1.586.859
4.1.1 Associates Valued Based on Equity Method		244.098	2.436.869	2.680.967	82.481	1.373.880	1.456.361
4.1.2 Unconsolidated Associates		152.312	-	152.312	130.498	-	130.498
4.2 Subsidiaries (Net)	(8)	598.108	-	598.108	100.345	-	100.345
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		598.108	-	598.108	100.345	-	100.345
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(12)	29.158.949	2.026.019	31.184.968	19.149.945	1.115.114	20.265.059
VI. INTANGIBLE ASSETS (Net)	(13)	1.517.511	584.130	2.101.641	593.204	245.351	838.555
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.517.511	584.130	2.101.641	593.204	245.351	838.555
VII. INVESTMENT PROPERTIES (Net)	(14)	15.054.757	33.046	15.087.803	6.540.577	22.175	6.562.752
VIII. CURRENT TAX ASSET		-	-	-	-	10.862	10.862
IX. DEFERRED TAX ASSET	(15)	14.493.112	13.934	14.507.046	8.509.725	8.059	8.517.784
X. OTHER ASSETS (Net)	(17)	38.084.743	5.532.283	43.617.026	21.596.611	2.280.051	23.876.662
TOTAL ASSETS		1.539.667.638	757.342.913	2.297.010.551	967.861.346	470.490.141	1.438.351.487

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

CONSOLIDATED LIABILITIES	Note	Audited			Audited		
		Current Period			Prior Period		
		31 December 2023			31 December 2022		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	1.120.393.181	810.488.435	1.930.881.616	565.018.355	524.637.062	1.089.655.417
II. FUNDS BORROWED	(3)	3.068.293	20.588.826	23.657.119	963.441	16.131.815	17.095.256
III. MONEY MARKETS		9.708.690	18.716.071	28.424.761	97.182.447	8.057.568	105.240.015
IV. SECURITIES ISSUED (Net)	(4)	17.151.189	-	17.151.189	13.330.441	-	13.330.441
4.1 Bills		10.546.742	-	10.546.742	8.292.627	-	8.292.627
4.2 Assets Backed Securities		6.471.955	-	6.471.955	4.180.403	-	4.180.403
4.3 Bonds		132.492	-	132.492	857.411	-	857.411
V. FUNDS	(5)	571.618	-	571.618	237.542	-	237.542
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		571.618	-	571.618	237.542	-	237.542
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(8)	186.308	708.949	895.257	-	822.352	822.352
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		186.308	708.949	895.257	-	822.352	822.352
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		16.981	1	16.982	1.134	2	1.136
IX. LEASE LIABILITIES	(7)	1.726.345	567.336	2.293.681	1.291.125	228.037	1.519.162
X. PROVISIONS	(9)	12.543.822	719.039	13.262.861	8.778.197	348.650	9.126.847
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		8.096.278	201.066	8.297.344	5.341.226	47.941	5.389.167
10.3 Insurance for Technical Provision (Net)		-	444.684	444.684	-	269.536	269.536
10.4 Other Provisions		4.447.544	73.289	4.520.833	3.436.971	31.173	3.468.144
XI. CURRENT TAX LIABILITY	(10)	5.105.526	78.249	5.183.775	9.672.270	6.100	9.678.370
XII. DEFERRED TAX LIABILITIES	(10)	-	2.152	2.152	-	2.152	2.152
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	6.064.043	36.066.237	42.130.280	6.041.809	21.173.452	27.215.261
14.1 Loans		-	36.066.237	36.066.237	-	21.173.452	21.173.452
14.2 Other Debt Instruments		6.064.043	-	6.064.043	6.041.809	-	6.041.809
XV. OTHER LIABILITIES	(6)	79.848.242	9.776.075	89.624.317	67.184.172	5.363.549	72.547.721
XVI. SHAREHOLDERS' EQUITY	(13)	137.291.730	5.623.213	142.914.943	90.185.786	1.694.029	91.879.815
16.1 Paid-in Capital		7.184.778	-	7.184.778	4.969.121	-	4.969.121
16.2 Capital Reserves		45.047.632	487.352	45.534.984	17.570.431	207.425	17.777.856
16.2.1 Share Premium		44.505.199	-	44.505.199	16.720.856	-	16.720.856
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		542.433	487.352	1.029.785	849.575	207.425	1.057.000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		17.794.556	(12.856)	17.781.700	8.262.160	(5.829)	8.256.331
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(696.147)	(118.697)	(814.844)	7.933.780	(889.029)	7.044.751
16.5 Profit Reserves		44.901.038	3.793.271	48.694.309	29.714.575	1.882.591	31.597.166
16.5.1 Legal Reserves		4.400.037	636.014	5.036.051	2.855.827	274.605	3.130.432
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		33.696.783	51.597	33.748.380	26.811.567	137.899	26.949.466
16.5.4 Other Profit Reserves		6.804.218	3.105.660	9.909.878	47.181	1.470.087	1.517.268
16.6 Income or (Loss)		21.020.763	1.442.304	22.463.067	20.574.244	481.381	21.055.625
16.6.1 Prior Periods' Income or (Loss)		5.428.762	203.550	5.632.312	2.589.528	109.793	2.699.321
16.6.2 Current Period Income or (Loss)		15.592.001	1.238.754	16.830.755	17.984.716	371.588	18.356.304
16.7 Minority Shares	(14)	2.039.110	31.839	2.070.949	1.161.475	17.490	1.178.965
TOTAL LIABILITIES		1.393.675.968	903.334.583	2.297.010.551	859.886.719	578.464.768	1.438.351.487

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

		Audited			Audited			
		Current Period			Prior Period			
		31 December 2023			31 December 2022			
CONSOLIDATED OFF-BALANCE SHEET		Note	TRY	FC	TOTAL	TRY	FC	TOTAL
A.	COMMITMENTS AND CONTINGENCIES (I+II+III)		734.623.732	557.072.522	1.291.696.254	415.520.121	376.510.898	792.031.019
I.	GUARANTEES AND WARRANTIES	(1)	408.138.817	206.664.572	614.803.389	203.851.482	118.712.438	322.563.920
1.1	Letters of guarantee		344.610.100	189.979.648	534.589.748	168.531.766	107.098.618	275.630.384
1.1.1	Guarantees subject to public procurement law		15.881.827	22.619.624	38.501.451	6.914.095	13.846.314	20.760.409
1.1.2	Guarantees given for foreign trade operations		428.706	49.272.722	49.701.428	260.008	27.084.154	27.344.162
1.1.3	Other letters of guarantee		328.299.567	118.087.302	446.386.869	161.357.663	66.168.150	227.525.813
1.2	Bank loans		36.564.672	1.384.697	37.949.369	18.466.650	5.161.611	23.628.261
1.2.1	Import acceptances		-	449.252	449.252	-	486.033	486.033
1.2.2	Other bank acceptances		36.564.672	935.445	37.500.117	18.466.650	4.675.578	23.142.228
1.3	Letters of credit		36.988	15.258.877	15.295.865	53.360	6.262.789	6.316.149
1.3.1	Documentary letters of credit		36.988	15.258.877	15.295.865	53.360	6.262.789	6.316.149
1.3.2	Other letters of credit		-	-	-	-	-	-
1.4	Guaranteed refinancing		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7	Factoring guarantees		-	-	-	-	-	-
1.8	Other guarantees		26.927.057	41.350	26.968.407	16.799.706	189.420	16.989.126
1.9	Other sureties		-	-	-	-	-	-
II.	COMMITMENTS		161.279.458	38.094.809	199.374.267	85.805.725	33.058.744	118.864.469
2.1	Irrevocable commitments	(1)	155.005.650	7.927.205	162.932.855	82.028.145	19.145.158	101.173.303
2.1.1	Forward asset purchase commitments		88.630	5.173.784	5.262.414	13.574.406	16.245.409	29.819.815
2.1.2	Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4	Loan granting commitments		19.873.658	716.849	20.590.507	16.557.370	1.743.365	18.300.735
2.1.5	Securities underwriting commitments		-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7	Payment commitments for Cheques	(4)	18.516.662	-	18.516.662	9.705.677	-	9.705.677
2.1.8	Tax and fund liabilities from export commitments		569.005	-	569.005	163.349	-	163.349
2.1.9	Commitments for credit card expenditure limits		102.599.070	668.714	103.267.784	34.608.889	333.556	34.942.445
2.1.10	Commitments for credit cards and banking services promotions		17.102	-	17.102	24.391	-	24.391
2.1.11	Receivables from short sale commitments		-	-	-	-	-	-
2.1.12	Payables for short sale commitments		-	-	-	-	-	-
2.1.13	Other irrevocable commitments		13.341.523	1.367.858	14.709.381	7.394.063	822.828	8.216.891
2.2	Revocable commitments		6.273.808	30.167.604	36.441.412	3.777.580	13.913.586	17.691.166
2.2.1	Revocable loan granting commitments		-	12.708.731	12.708.731	-	6.223.756	6.223.756
2.2.2	Other revocable commitments		6.273.808	17.458.873	23.732.681	3.777.580	7.689.830	11.467.410
III.	DERIVATIVE FINANCIAL INSTRUMENTS	(2)(3)	165.205.457	312.313.141	477.518.598	125.862.914	224.739.716	350.602.630
3.1	Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2	Transactions for trading		165.205.457	312.313.141	477.518.598	125.862.914	224.739.716	350.602.630
3.2.1	Forward foreign currency buy/sell transactions		9.230.910	27.525.996	36.756.906	540.243	10.794.739	11.334.982
3.2.1.1	Forward foreign currency transactions-buy		4.682.299	11.551.529	16.233.828	481.250	7.270.497	7.751.747
3.2.1.2	Forward foreign currency transactions-sell		4.548.611	15.974.467	20.523.078	58.993	3.524.242	3.583.235
3.2.2	Currency and interest rate swaps		155.926.024	249.861.654	405.787.678	113.069.406	169.958.347	283.027.753
3.2.2.1	Currency swap-buy		-	143.581.351	143.581.351	-	101.080.438	101.080.438
3.2.2.2	Currency swap-sell		155.946.024	13.995.031	169.741.055	112.749.406	10.570.021	123.319.427
3.2.2.3	Interest rate swap-buy		90.000	46.142.636	46.232.636	160.000	29.153.944	29.313.944
3.2.2.4	Interest rate swap-sell		90.000	46.142.636	46.232.636	160.000	29.153.944	29.313.944
3.2.3	Currency, interest rate and marketable securities options		-	1.025.859	1.025.859	11.743.835	13.195.106	24.938.941
3.2.3.1	Currency call options		-	512.929	512.929	6.189.963	6.289.150	12.479.113
3.2.3.2	Currency put options		-	512.930	512.930	5.553.872	6.905.956	12.459.828
3.2.3.3	Interest rate call options		-	-	-	-	-	-
3.2.3.4	Interest rate put options		-	-	-	-	-	-
3.2.3.5	Marketable securities call options		-	-	-	-	-	-
3.2.3.6	Marketable securities put options		-	-	-	-	-	-
3.2.4	Currency futures		48.523	43.430	91.953	509.430	408.321	917.751
3.2.4.1	Currency futures-buy		-	43.430	43.430	37.954	372.896	410.850
3.2.4.2	Currency futures-sell		48.523	-	48.523	471.476	35.425	506.901
3.2.5	Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell		-	-	-	-	-	-
3.2.6	Other		-	33.856.202	33.856.202	-	30.383.203	30.383.203
B.	CUSTODY AND PLEDGED ASSETS (IV+V+VI)		6.741.124.812	1.858.146.995	8.599.271.807	3.561.952.682	1.174.087.485	4.736.040.167
IV.	CUSTODIES		2.912.258.340	273.473.246	3.185.731.586	1.380.747.760	148.086.507	1.528.834.267
4.1	Assets under management		-	-	-	-	-	-
4.2	Custody marketable securities		219.008.282	25.418.120	244.426.402	179.024.164	12.803.462	191.827.626
4.3	Cheques in collection process		150.336.614	161.724.393	312.061.007	82.494.038	88.907.910	171.401.948
4.4	Commercial notes in collection process		2.432.854.819	39.021.781	2.471.876.600	1.068.394.837	24.552.721	1.092.947.558
4.5	Other assets in collection process		-	-	-	-	-	-
4.6	Underwritten securities		-	-	-	-	-	-
4.7	Other custodies		1.695.003	84.769	1.779.772	709.192	53.957	763.149
4.8	Custodians		108.363.622	47.224.183	155.587.805	50.125.529	21.768.457	71.893.986
V.	PLEDGED ASSETS		3.828.866.472	1.584.673.749	5.413.540.221	2.181.204.922	1.026.000.978	3.207.205.900
5.1	Marketable securities		18.546.613	3.351.873	21.898.486	11.601.810	2.337.804	13.939.614
5.2	Collateral notes		59.620.831	3.181.663	62.802.494	40.176.584	2.295.855	42.472.439
5.3	Commodity		25.813	-	25.813	25.812	-	25.812
5.4	Warranty		-	-	-	-	-	-
5.5	Land and buildings		3.202.313.539	1.156.746.582	4.359.060.121	1.733.386.899	749.471.139	2.482.858.038
5.6	Other pledged assets		385.301.665	291.886.966	677.188.631	269.193.018	182.899.274	452.092.292
5.7	Pledges		163.058.011	129.506.665	292.564.676	126.820.799	88.996.906	215.817.705
VI.	ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)			7.475.748.544	2.415.219.517	9.890.968.061	3.977.472.803	1.550.598.383	5.528.071.186

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSES	Note	Audited	Audited
		Current Period	Prior Period
		1 January -31 December 2023	1 January -31 December 2022
I. INTEREST INCOME	(1)	311.779.348	156.577.081
1.1 Interest on Loans		190.800.467	86.319.049
1.2 Interest on Reserve Requirements		35.332	8.882
1.3 Interest on Banks		2.079.028	537.116
1.4 Interest on Money Market Transactions		441.826	123.807
1.5 Interest on Marketable Securities Portfolio		113.889.827	67.672.095
1.5.1 Fair Value Through Profit or Loss		75.098	33.779
1.5.2 Fair Value Through Other Comprehensive Income		19.918.742	14.318.902
1.5.3 Measured at Amortized Cost		93.895.987	53.319.414
1.6 Financial Lease Interest Income		1.954.745	794.237
1.7 Other Interest Income		2.578.123	1.121.895
II. INTEREST EXPENSE (-)	(2)	265.792.024	86.456.900
2.1 Interest on Deposits		238.397.679	64.524.025
2.2 Interest on Funds Borrowed		1.406.349	622.010
2.3 Interest Expense on Money Market Transactions		16.153.908	16.123.838
2.4 Interest on Securities Issued		7.762.687	3.768.626
2.5 Interest on Leases		239.784	139.731
2.6 Other Interest Expenses		1.831.617	1.278.670
III. NET INTEREST INCOME (I - II)		45.987.324	70.120.181
IV. NET FEES AND COMMISSIONS INCOME		21.067.911	9.372.362
4.1 Fees and Commissions Received		31.195.328	12.910.244
4.1.1 Non – cash Loans		6.105.059	2.720.334
4.1.2 Other	(13)	25.090.269	10.189.910
4.2 Fees and Commissions Paid (-)		10.127.417	3.537.882
4.2.1 Non – cash Loans		53.905	18.508
4.2.2 Other	(13)	10.073.512	3.519.374
V. DIVIDEND INCOME	(3)	20.280	54.260
VI. TRADING INCOME / LOSS (Net)	(4)	(15.970.397)	(5.752.036)
6.1 Trading Gains / (Losses) on Securities		3.243.701	261.258
6.2 Gains / (Losses) on Derivate Financial Transactions		29.470.174	7.890.502
6.3 Foreign Exchange Gains / (Losses)		(48.684.272)	(13.903.796)
VII. OTHER OPERATING INCOME	(5)	19.344.012	7.422.420
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		70.449.130	81.217.187
IX. EXPECTED LOSS PROVISIONS (-)	(6)	3.791.234	37.160.610
X. OTHER PROVISION EXPENSES (-)	(6)	48.206	189.318
XI. PERSONNEL EXPENSE (-)		20.249.319	8.844.484
XII. OTHER OPERATING EXPENSES (-)	(7)	31.243.635	10.467.109
XIII. NET OPERATING INCOME /LOSS (IX-X-XI)		15.116.736	24.555.666
XIV. INCOME AFTER MERGER		-	-
XV. INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		210.124	109.530
XVI. INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII. PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(8)	15.326.860	24.665.196
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(9)	2.426.379	(5.684.523)
18.1 Current Tax Provision		1.363.448	17.046.469
18.2 Deferred Tax Income Effect (+)		11.374.410	5.627.401
18.3 Deferred Tax Expense Effect (-)		15.164.237	16.989.347
CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(10)	17.753.239	18.980.673
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Non-Current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)	(11)	17.753.239	18.980.673
25.1 Profit / (Loss) of Group		16.830.755	18.356.304
25.2 Profit / (Loss) of Minority Shares (-)	(12)	922.484	624.369
Profit / (Loss) Per Share (full TRY)		2,53302724	4,10023697

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Audited	Audited
		Current Period	Prior Period
INCOME EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		1 January -31 December 2023	1 January -31 December 2022
I.	CURRENT PERIOD INCOME/LOSS	17.753.239	18.980.673
II.	OTHER COMPREHENSIVE INCOME	1.665.774	14.152.776
2.1	Not Reclassified Through Profit or Loss	9.525.369	5.011.858
2.1.1	Property and Equipment Revaluation Increase/Decrease	10.115.511	6.142.295
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(796.199)	(1.295.502)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	497.764	183.507
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(291.707)	(18.442)
2.2	Reclassified Through Profit or Loss	(7.859.595)	9.140.918
2.2.1	Foreign Currency Translation Differences	(434.780)	141.173
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(9.915.957)	12.056.508
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	2.491.142	(3.056.763)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	19.419.013	33.133.449

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2023
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Audited (1 January -31 December 2022)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)				
I. Prior Period End Balance	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	1.908.792	1.835.971	43.729.687	281.684	44.011.371
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	814.150	-	814.150	134.535	948.685
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	814.150	-	814.150	134.535	948.685
III. Adjusted Beginning Balance (I+II)	2.473.776	5.815.863	-	1.179.142	3.668.274	(473.446)	49.645	(136.454)	(1.959.713)	-	29.367.837	2.722.942	1.835.971	44.543.837	416.219	44.960.056
IV. Total Comprehensive Income	-	-	-	-	5.771.695	(943.344)	183.507	141.173	8.999.745	-	-	-	18.356.304	32.509.080	624.369	33.133.449
V. Capital Increase by Cash	2.495.345	10.904.993	-	-	-	-	-	-	-	-	-	-	-	13.400.338	-	13.400.338
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(122.142)	-	-	-	-	-	-	412.076	1.801.433	(1.835.971)	255.396	130.576	385.972
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.825.054)	-	(7.801)	7.801	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(826)	-	(826)	826	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.817.253	(1.824.228)	-	(6.975)	6.975	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	2.699.321	18.356.304	90.700.850	1.178.965	91.879.815
(1 January -31 December 2023)																
I. Prior Period End Balance	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	2.699.321	18.356.304	90.700.850	1.178.965	91.879.815
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	4.969.121	16.720.856	-	1.057.000	9.439.969	(1.416.790)	233.152	4.719	7.040.032	-	31.597.166	2.699.321	18.356.304	90.700.850	1.178.965	91.879.815
IV. Total Comprehensive Income	-	-	-	-	9.488.164	(460.559)	497.764	(434.780)	(7.424.815)	-	-	-	16.830.755	18.496.529	922.484	19.419.013
V. Capital Increase by Cash	2.215.657	27.784.343	-	-	-	-	-	-	-	-	-	-	-	30.000.000	-	30.000.000
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease by Other Changes	-	-	-	(27.215)	-	-	-	-	-	-	1.635.665	18.396.020	(18.356.304)	1.648.166	(32.051)	1.616.115
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	15.461.478	(15.463.029)	-	(1.551)	1.551	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(1.551)	-	(1.551)	1.551	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	15.461.478	(15.461.478)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	7.184.778	44.505.199	-	1.029.785	18.928.133	(1.877.349)	730.916	(430.061)	(384.783)	-	48.694.309	5.632.312	16.830.755	140.843.994	2.070.949	142.914.943

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

		Audited	Audited
		Current Period	Prior Period
		1 January -31 December 2023	1 January -31 December 2022
		Note	
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	(155.724.812)	(34.807.126)
1.1.1	Interest received	60.171.586	109.435.897
1.1.2	Interest paid	(54.053.603)	(79.814.392)
1.1.3	Dividend received	54.260	54.260
1.1.4	Fees and commissions received	13.650.914	14.018.036
1.1.5	Other income	3.504.678	2.407.313
1.1.6	Collections from previously written off loans	5.309.280	4.548.898
1.1.7	Cash payments to personnel and service suppliers	(9.326.937)	(8.929.208)
1.1.8	Taxes paid	(11.143.680)	(9.355.867)
1.1.9	Other	(163.891.310)	(67.172.063)
		(1)	
1.2	Changes in Assets and Liabilities Subject to Banking Operations	261.937.038	83.898.206
1.2.1	Net Increase / decrease in financial assets at fair value through profit or loss	(5.045.734)	(9.269.840)
1.2.2	Net increase / decrease in due from banks	(557.488)	(6.694)
1.2.3	Net (increase) / decrease in loans	(306.851.661)	(265.690.548)
1.2.4	Net (increase) / decrease in other assets	(92.330.660)	(33.082.414)
1.2.5	Net increase / (decrease) in bank deposits	(5.923.388)	58.256.933
1.2.6	Net increase / (decrease) in other deposits	733.131.447	345.960.768
1.2.7	Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase / (decrease) in funds borrowed	2.816.863	(2.031.020)
1.2.9	Net increase / (decrease) in matured payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	(63.302.341)	(10.238.979)
		(1)	
I.	Net cash provided from banking operations	106.212.226	49.091.080
B.	CASH FLOWS FROM INVESTMENT ACTIVITIES		
II.	Net cash provided from/ (used in) investing activities	(102.923.201)	(65.743.172)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries	(126.285)	(174.289)
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(9.116.348)	(3.293.844)
2.4	Fixed assets sales	4.963.958	3.059.903
2.5	Cash paid for purchase of financial assets at fair value through other comprehensive income	(40.144.974)	(27.380.598)
2.6	Cash obtained from sale of financial assets at fair value through other comprehensive income	18.764.335	11.665.965
2.7	Cash paid for purchase of investment securities	(87.882.445)	(60.663.931)
2.8	Cash obtained from sale of investment securities	12.473.074	11.460.146
2.9	Other	(1.854.516)	(416.524)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flow from financing activities	28.601.424	23.067.771
3.1	Cash obtained from loans borrowed and securities issued	4.956.788	25.860.880
3.2	Cash used for repayment of loans borrowed and securities issued	(5.455.984)	(15.864.825)
3.3	Bonds issued	30.000.000	13.400.338
3.4	Dividends paid	(1.551)	(826)
3.5	Payments for leases	(897.829)	(327.796)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	34.122.283	15.559.295
		(1)	
V.	Net increase / (decrease) in cash and cash equivalents	66.012.732	21.974.974
VI.	Cash and cash equivalents at beginning of the period	85.509.211	63.534.237
		(4)	
VII.	Cash and cash equivalents at end of the period	151.521.943	85.509.211
		(5)	

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED
31 DECEMBER 2023

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited Current Period *	Audited Prior Period ***
	31 December 2023	31 December 2022
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	6.652.737	20.144.254
1.2. Taxes and Legal Duties Payables (-)	3.459.228	(5.390.358)
1.2.1. Corporate Tax (Income Tax)	(288.426)	(16.734.654)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	3.747.654	11.344.296
A. Net Profit For The Period (1.1-1.2)	10.111.965	14.753.896
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	737.695
1.5. Other Statutory Reserves (-)	-	-
B. Net Profit Available for Distribution [(A-(1.3+1.4+1.5))]	-	14.016.201
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	-
1.11. Status Reserves (-)	-	14.016.201
1.12. Extraordinary Reserves(2)	-	-
1.13. Other Reserves **	-	132.355
II. Distribution of Reserves		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.2.1. Dividends to Shareholders (-)	-	-
2.2.2. To Owners of Ordinary Shares	-	-
2.3.3. To Owners of Privileged Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to the Boards of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	1,41	2,97
3.2. To Owners of Ordinary Shares (%)	140,74%	296,91%
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

(*) As of 31 December 2023 financial reporting date, General Assembly has not been held yet.

(**) Gain on sale of real estate realized in the previous period amounting to TRY 132.355, which is the 50% exemption amount in Article 5/1-e of the Corporate Tax Law No. 5520, will continue to be monitored in the special funds account.

(***) The profit distribution table approved by the general assembly of 2022 includes the balances pertaining to the distributed period profits.

The accompanying notes are an integral part of these consolidated financial statements.