



## Halkbank secures €640 million and \$179 million in syndicated loans

Halkbank signed a dual-tranche syndicated loan protocol with a maturity of 364 and 367 days, in a consortium of 37 financial institutions from 18 countries. Under the protocol, the Bank has secured syndicated loans totaling €640 million and \$179 million from the international markets. The loans were priced at LIBOR/EURIBOR + 0.70% annually for the maturity of 364 days and at LIBOR/EURIBOR + 0.80% annually for the maturity of 367 days.

Halkbank General Manager Ali Fuat Taşkesenlioğlu spoke at the syndicated loan protocol ceremony in London:

"The funding is a testament to the reputation we enjoy in the international markets, demonstrating the Bank's strength once again while reinforcing our standing in the banking industry. Halkbank is delighted to be lending support to the development of the country's foreign trade, and it intends to pioneer Turkey's growth in this area. With the funding we have obtained, we have advanced collaboration opportunities with the participating financial institutions. Broader participation brought on a renewal rate of 100 percent, as well as a 31-percent increase compared to the previous syndicated loan we secured. We are confident that our country and the banking industry will continue to take steps to be successful in the second half of 2015 as well. During this period, we will continue to create funding for the export-focused investments in the real economy."