

Halkbank's assets rose to 387.3 billion TRY

Halkbank, focusing on balanced growth and fiscal discipline, increased its assets by 26.8 percent to 387.3 billion Turkish lira, compared to year-end 2017. The bank's total deposits reached 239.2 billion Turkish lira with a 23.8 percent increase in the same period.

In the first nine months of 2018, Halkbank continued to add value to the economy through efforts to meet the financing needs of the real economy. Compared to year-end 2017, the bank's total loans rocketed by 34.4 percent at the end of the third quarter to 350.3 billion Turkish lira. Commercial loans, which also include SME loans, grew by 34.9 percent compared to year-end 2017 and rose to 217 billion Turkish lira, while Halkbank's market share in SME loans stood at 15.2 percent. The bank's nine-month net profit was 2.2 billion Turkish lira.

Halkbank General Manager Osman Arslan highlighted the successful efforts of Turkey's banking industry in managing the challenging period of reestablishing the financial stability in the third quarter of the year and said:

"Once again, the banking industry proved to be one of the most robust pillars of the economy thanks to its secure financial infrastructure capable of managing all kinds of financial risks. It was our industry's priority to avoid any liquidity crunch in the period where we experienced financial fluctuations. The decision of restructuring the maturity dates instilled confidence in the markets. The Banks Association of Turkey restored the continuity of investments and production by issuing a recommendation on resetting debt maturity for businesses."

Arslan stated that the industry reached its goals on discipline and balance set by the New Economy Program and emphasized the importance of the real economy in meeting the financing needs in the new period centered around change. He went on to say that:

"The private sector responded positively to the program, 'Full Fledged Fight Against Inflation', indicating that the fluctuations would be only temporary. We are fully confident that Turkey will minimize external dependency through high-tech manufacturing, and local and national production. We strive to achieve a downward change in interest rates, as part of our fight against inflation. This period created a significant awareness in both local and national production, assuring us that Turkey will keep the success stories coming."

Stating that Halkbank makes every effort to come up with quick and smart solutions to customers' financial demands and needs, **Arslan** also said:

"We are about to leave behind a year where we spent most of our time standing shoulder to shoulder with our customers. We are once again witnessing that every step we take to improve our product and service quality benefits the real economy. Halkbank is also one of the leading banks in restructuring loan maturities in line with the periodic needs of the real economy. We will continue to be there for our customers, especially the tradesmen and SMEs, catering to all their needs, just as we have in the past.

Million TL

	2017	September 18	September 18 - 2017	
			YoY Change	YoY Change (%)
Cash Loans	202,137	263.809	61,672	30.5
Commercial Loans	160,934	217.024	56,091	34.9
Retail Loans	41,203	46.785	5,581	13.5
Non-Cash Loans	58,535	86.475	27,940	47.7
Total Loans	260,672	350,284	89,612	34.4
Cash Loans Market Share	9.5%	10.0%	51 bps	
Securities	48,903	73,315	24,413	49.9
Deposits	193,227	239,227	45,999	23.8
Shareholders' Equity	25,377	28,295	2,918	11.5
Total Assets	305,351	387,323	81,973	26.8

Accruals included.

	September 17	September 18	September 18 - 17	
			YoY Change	YoY Change (%)
Net Profit	3,010	2,205	-805	-26.7