

Halkbank's Total Assets Soar to TRY 2.2 Trillion

In the final quarter of 2023, Halkbank extended its trajectory of growth, fueled by its rich heritage in banking, robust liquidity framework, and a customer-centric service model. With its assets surging to 2.2 trillion Turkish lira, marking a year-on-year growth of 57.7 percent, the Bank injected 1.9 trillion Turkish lira into the economy through both cash and non-cash loans. Halkbank CEO Osman Arslan stated, “We take great pride in supporting our SMEs, tradespeople, artisans, and entrepreneurs. It’s our commitment to bolster the economy and foster national development through our solid financial infrastructure.”

Halkbank announced its financial results for the last quarter of 2023. The Bank increased its asset size to 2.2 trillion Turkish lira at the end of 2023 with a year-on-year increase of 57.7 percent, and increased its total loan size to 1.9 trillion Turkish lira with a year-on-year increase of 61.6 percent. With its time-honored banking practices bolstering the national economy, Halkbank has increased its shareholders’ equity to 128.4 billion Turkish lira, achieving a remarkable year-on-year growth of 42.9 percent.

Highlighting that our country has overcome a period marked by global recession fears and volatility in financial indicators, achieving growth through its resilient economy, strong leadership, and competitive edge, **Halkbank CEO Osman Arslan** commented: **“Thanks to the resolve shown by our economic administration and the robust infrastructure of our banking system, our nation’s economy has successfully mitigated the effects of the challenges facing the global economy.”**

“We are witnessing the results of our firm economic steps.”

Stating that the structural reforms and the robust economic policies implemented immediately after the Presidential elections had a significant impact on the stable growth of the country, **Osman Arslan** continued with the following: **“The fact that Türkiye’s five-year credit default swap (CDS) rate captured a positive momentum in 2023 and has reached a level of 310 basis points today, is the clearest indicator that the steps taken are beginning to bear fruit.”**

Halkbank Supports a Productive Türkiye

Noting that they serve as a safe haven for SMEs, **Arslan** said: **“As our country celebrates a full century of independence and looks to the future with hope, we will continue to contribute to the strengthening of our economy with the efforts of our SMEs, tradespeople, artisans and entrepreneurs, while working toward the goals of the Century of Türkiye. Our SME loans reached 615.5 billion Turkish lira in 2023. We continue to be the leading bank for SMEs in our sector with a 19 percent market share in SME loans.”**

“We understand the needs of our tradespeople and artisans better than any other bank.”

Emphasizing Halkbank’s exceptional insight into the needs of tradespeople and artisans, **Osman Arslan** stated, **“The diligent efforts of our tradespeople constitute the bedrock of our Bank. The count of tradespeople availing themselves of loans from our Bank has climbed to 841,000, and the volume of our tradespeople loans has expanded to 235.1 billion Turkish lira.”**

“We support the young entrepreneurs of the future with a diverse array of projects.”

Mentioning that they follow the developing technology, produce projects suitable for changing conditions and support young entrepreneurs from various industries in the Century of Türkiye, **Osman Arslan** emphasized that, since 2021, they have provided 25 billion Turkish lira in loans to more than 142,000 entrepreneurs of all ages and education levels who want to start their own businesses. **Arslan said: “We realized the Young Entrepreneurs in the Digital Future Vision Meeting and the Jet Luck Project to empower future entrepreneurs. With the crowdfunding platform Fonlabüyüsün, a service by Halk Yatırım, we are providing entrepreneurs with the opportunity to access the financial resources they need. We will soon launch a startup accelerator program called HUBrica in cooperation with Yıldız Technical University Startup House. We will also launch our Entrepreneurship Center, where we will organize meetings and seminars for the ecosystem.”**

“We want to boost the rate of women’s entrepreneurship.”

Emphasizing Halkbank’s support for women entrepreneurs, **Arslan said: “Our primary goal for sustainable development is to boost our country’s rate of women’s entrepreneurship from 14 percent to meet the global average of 35 percent. With the Women Entrepreneurs Loan Package, which we launched in 2021, we have reached 217,000 women entrepreneurs from different professions and provided 57 billion Turkish lira in financial support to date.”**

Emphasizing that the Productive Women Meetings started in 2021 have become one of Türkiye’s strongest entrepreneurship brands with the Productive Women Competition, **Arslan added: “We will continue to develop the women’s entrepreneurship ecosystem with the Productive Women Variable Fund, Women in Exports Project, Productive Women Academy MasterClass Brand Training Sessions, and the Women Leaders and Entrepreneurs Vision Meeting.”**

Arslan wrapped up his remarks by highlighting the Century of Türkiye, stating: **“We are proud to have fulfilled our responsibilities in 2023, while celebrating the 100th anniversary of our Republic and the 85th anniversary of our Bank. As the People’s Bank, we will continue to support production, exports, employment and investments in line with our new economic model and the Century of Türkiye vision. We will continue to ensure that local and national development strategies contribute to our country’s economy through innovative transformation across all industries.”**

HALKBANK SUMMARY FINANCIAL STATEMENT

	2022	2023	Million TRY	
			2023–2022	
			YoY	YoY
Total Assets	1.392.140	2.195.287	803.147	57,7
Securities	374.181	584.393	210.212	56,2
Cash Loans	842.618	1.270.545	427.927	50,8
Non-Cash Loans	315.186	600.716	285.530	90,6
Total Loans	1.157.804	1.871.261	713.457	61,6
Deposits	1.060.923	1.872.848	811.925	76,5
Shareholders’ Equity	89.844	128.406	38.562	42,9
Net Income for the Period	14.754	10.112		

Rediscounts included.

Rediscounts and gross non-performing loans are included in cash loans.